Chapter 1

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1.1 Populations, Samples, and Processes

Statistics provides methods for organizing and summarizing data and for drawing conclusions from that data

Def

Data: a collection of facts

Def

Population: A well defined collection of objects for which we wish to obtain info

Def

Census: When desired info is obtained from every member of the population

• problems : Time, money, practical

Def

Sample: A subset of the population

Ex 1:

You want the home price in Edwardsville

• Fewer well trained appraisers gives better results than many poorly trained