Rajalakshmi Engineering College

Name: Roshan Bright R
Email: 240701439@rajalakshmi.edu.in
Roll no:
Phone: null
Branch: REC
Department: CSE - Section 9
Batch: 2028
Degree: B.E - CSE

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2024_28_III_OOPS Using Java Lab

2028_REC_OOPS using Java_Week 7_Q3

Attempt : 1
Total Mark : 10
Marks Obtained : 10

Section 1 : Coding

1. Problem Statement

A financial analyst, Alex, needs a program to calculate simple interest for various financial transactions. He requires a straightforward tool that takes in the principal amount, interest rate, and time in years and computes the interest.

The formula to be used is: Interest = Principal × Rate × Time / 100

Implement this functionality using the InterestCalculator interface and the SimpleInterestCalculator class.

Input Format

The first line of input consists of the principal amount P as a double value.

The second line of input consists of the annual interest rate r as a double value.

The third line of input consists of the number of years t as a positive integer, which is an integer value.

Output Format

The output displays the calculated simple interest in the following format: "Simple Interest: [interest_value]", Here, [interest_value] should be replaced with the actual interest value calculated by the program.

Refer to the sample output for the formatting specifications.

Sample Test Case

Input: 1000.00
5.00
2
Output: Simple Interest: 100.0

Answer

```
import java.util.Scanner;

interface InterestCalculator{
   public double simpleInterest(double principal,double rate,int time);

}
class SimpleInterestCalculator implements InterestCalculator{
   double Interest;
   public double simpleInterest(double principal,double rate,int time){
      Interest=(principal*rate*time)/100;
      return Interest;
   }
}

class Main {
   public static void main(String[] args) {
      Scanner scanner = new Scanner(System.in);

      double principal = scanner.nextDouble();

      double rate = scanner.nextDouble();
```

```
        int time = scanner.nextInt();
        InterestCalculator calculator = new SimpleInterestCalculator();
        double interest = calculator.simpleInterest(principal, rate, time);
        System.out.println("Simple Interest: " + interest);
    }
}
```

Status : Correct ***Marks : 10/10***