



2024 BUSINESS OVERVIEW

1910 SAFETY SUMMIT

DECEMBER 3RD, 2024



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Corporate Structure

Axis Energy, Inc., is a subsidiary of 1910 Legacy Enterprises, Inc. and was incorporated in accordance with the laws of Georgia in the year 2017. Axis Energy, Inc. is a 100% employee-owned company through the 1910 Legacy Enterprises, Inc. Employee Ownership Plan (ESOP).

Company History

The 1910 Legacy Enterprises family of companies date back to the year 1910 when the White Electrical Construction Company, one of the oldest electrical contractors in the Southeast, was founded in Rome, Georgia. Knowles D. White and Ralph Walker founded the company and pioneered technologies that are still in use today. Their initial customers centered mainly in the textile industry as they moved from water and steam to harnessing the power of electricity. As the nature of industry changed in the South; White changed as well to extend the legacy of its founders to deliver solutions that provide every customer with peace of mind.



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Company History Continued...

In 2017, 1910 Legacy Enterprises was established as the “parent company” or holding company of all subsidiaries - White Electrical Construction Company and Axis Energy, Inc. Following the spirit of innovation that guided our founders, Axis Energy, Inc. was created to operate in the emerging renewable energy market. Axis Energy, previously as White Electrical Construction Company - Renewable Division, is a turnkey solution provider for customers that have a need for a general contractor.

Market Served

Axis Energy, Inc. is incorporated in Georgia and serves its customers from its primary office located in Holly Springs, NC. Our footprint has expanded beyond the Carolinas, collaborating with customers and our strategic partners to construct projects in AR, MS, TN, KY, VA, PA and soon to be CO and TX! We provide solutions in engineering, procurement, and construction in the solar and battery storage market. Axis Energy, Inc's customers are typically utilities, IPP's, federal, state, and municipal governmental agencies as well as private/commercial developers and owners.



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PROFESSIONALISM

We plan and execute with pride. We set a high standard.

INGENUITY

We continually invent a way forward. We understand needs and find solutions.

AUTONOMY

We value flexibility and the freedom to make decisions. We expect confident action.

RESPECT

We value the ideas of our partners and peers. We invest in relationships and collaborate.



OUR VISION: The One Source for a Total Solution

Market Strategy-

Axis Energy provides turnkey Engineering, Procurement, Construction, Operations & Maintenance of Commercial & Industrial Distributed Energy Resources



Municipal/
Government



Microgrids



Behind the Meter



Private
Development



Solar + Storage



Carport/Canopy



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Why Axis Energy?

- Partnership, It's what drives us to always perform to our high standards of excellence and take great care of our customers, vendors and employees. It's the very reason we are in business, responding to our customers' needs for comprehensive, reliable, high quality renewable energy solutions.
- Collective experience of project team >150MW of designed and installed projects
- Best in Class Safety Culture
- Financial Stability- Strong Balance Sheet
- 100% Employee Owned- "When you work with us, you're working with a company of owners, where each member of our team has real ownership in the relationship and accountability to the quality and performance of your system."



"Going above and beyond to get the job done is why I will continue to work with Axis Energy into the future. Quality workmanship, reliability and honesty!"

TJ Murphy, Principal Manager - Envrionomics

TOTAL PROJECT PEACE OF MIND



Total Solution

Axis Energy brings you a full array of EPC and O&M services, and one point of contact through design and construction. Our customers have many and diverse renewable energy needs, but the one thing they value most is having total trust in our project performance.



Strong Financial Position

As an established, financially secure company backed by 1910 Legacy Enterprises, Axis Energy provides key value to our customers with our ability to bond and procure for projects of all sizes.



Superior Quality

Any EPC can put personnel on a project. Axis Energy puts an experienced superintendent at every site to ensure our high standards of performance excellence and operational efficiency are achieved, which is the key to delivering our superior quality at a competitive price.



Bench Strength

With boots on the ground throughout the Southeast, and well-established strategic partnerships, Axis Energy has the unique capabilities to handle almost any size project, and multiple projects at once.



Skin in the Game

Axis Energy is an employee-owned company. Each and every Axis Energy employee is directly vested in your success and is uniquely driven to succeed, which benefits you in the quality and safety of our work.



Outstanding Safety

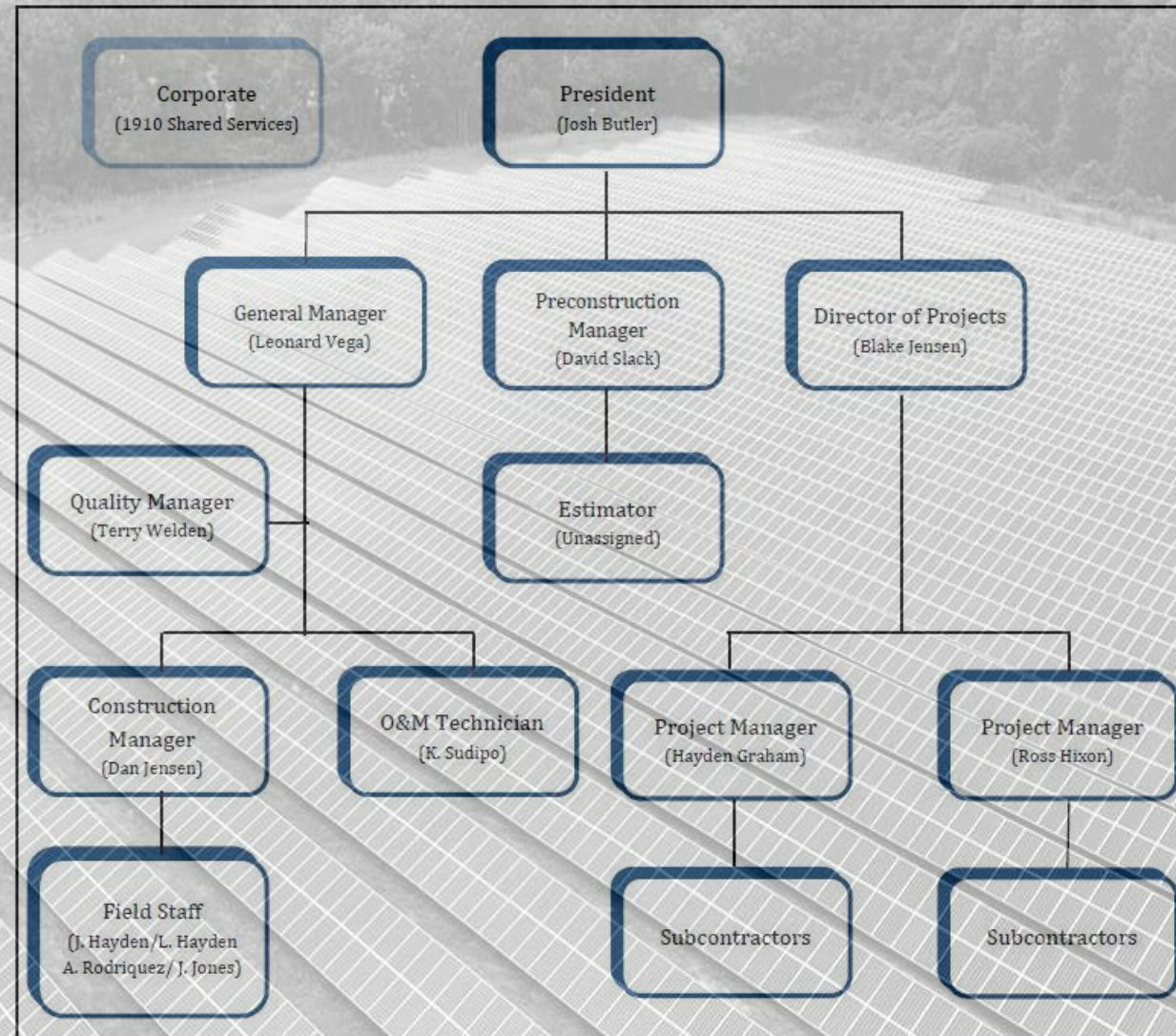
As a partnership-based, employee owned company, we see safety as our moral obligation, and therefore employ and enforce rigorous, industry-best safety practices to ensure that our people go home at the end of the day, and shield our customers from the negative impact of safety-related accidents.



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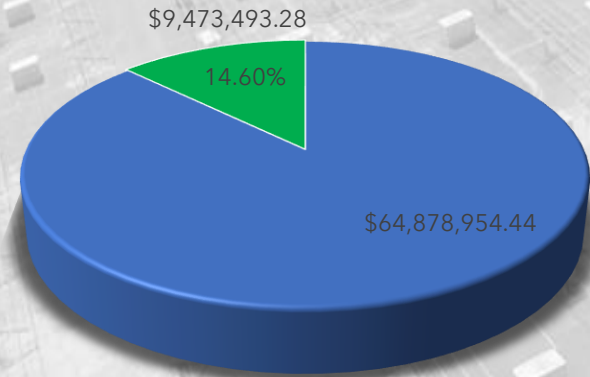
The Organization

- General Manager oversees day-to-day business Oversight and field operations.
- Director of Projects provides project oversight and mentor Project Managers.
- Preconstruction Manager oversees estimating and BOP procurement.
- Construction Manager serves as a conduit between field ops/subcontractors and project management.
- Quality Manager ensures Axis projects are built to AHJ/client standards and oversees testing & commissioning process w/project mgmt.



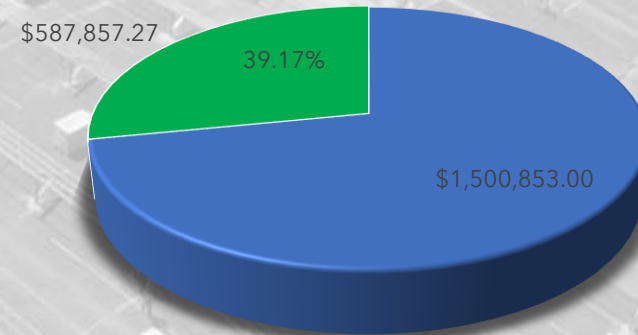
Combined Totals by Business Segment

EPC Project Totals



Revenues Gross Margin \$ Gross Margin %

Repair & Maintenance



Revenues Gross Margin \$ Gross Margin %

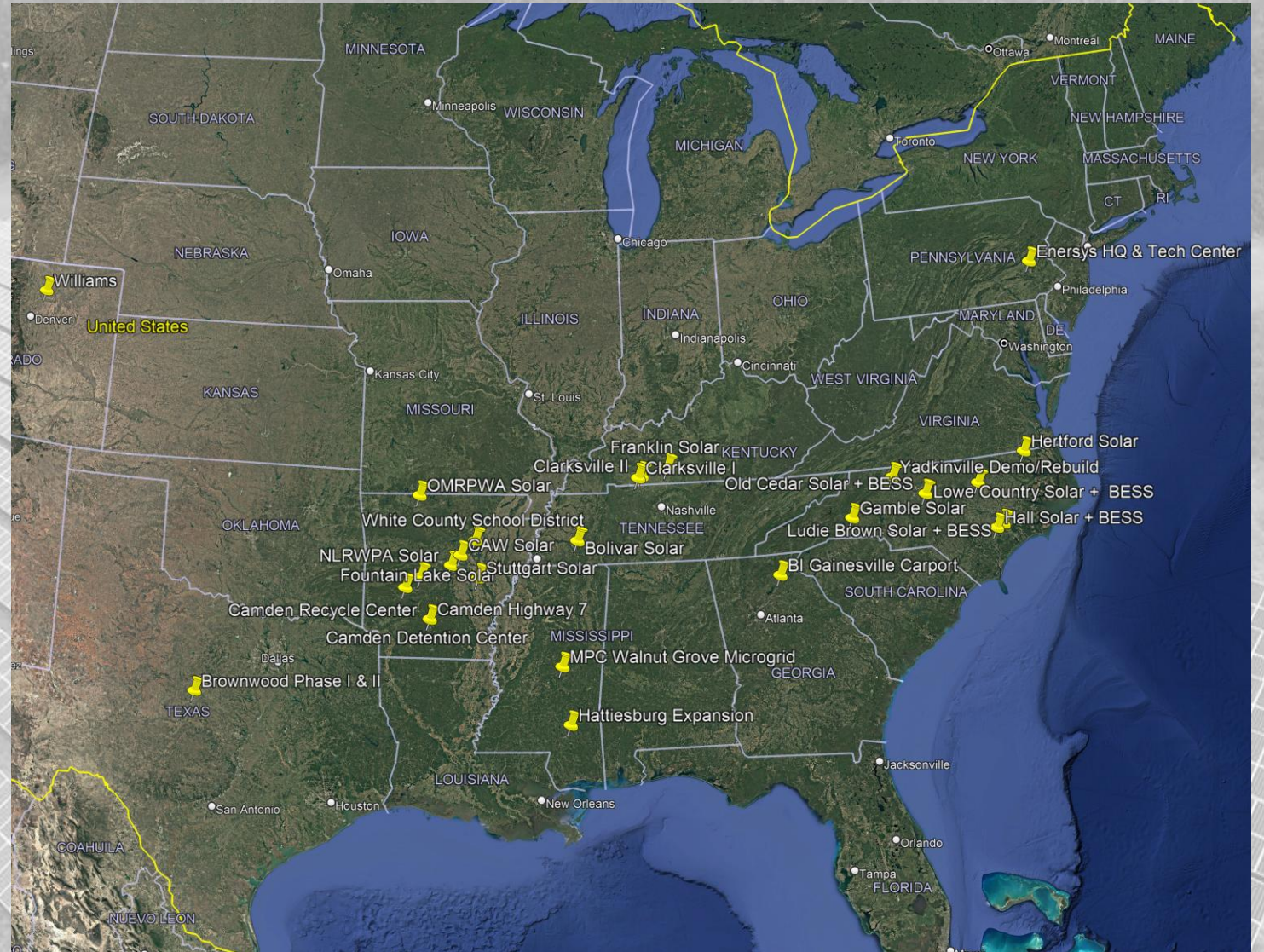
	Projects	Repair & Maintenance	Combined Totals
Revenues	\$ 64,878,954.44	\$ 1,500,853.00	\$ 66,379,807.44
Gross Margin \$	\$ 9,473,493.28	\$ 587,857.27	\$ 10,061,350.55
Gross Margin %	14.60%	39.17%	15.16%



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- 150MW+ Solar constructed
- 30MWh Battery Energy Storage installed
- 28 projects constructed across 9 states
- Average contract value \$2-5M
- Operations & Maintenance Services on 5 sites



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SWOT Analysis

Strengths	Weaknesses
<ul style="list-style-type: none">• Strong reputation & national recognition as Solar EPC• General Contracting capabilities• Strong culture & team dynamic• Multi-disciplined expertise (i.e. electrical, civil, mechanical)	<ul style="list-style-type: none">• Estimating• Limited bench strength/depth• Highly concentrated customer base• Lack of design/modeling capabilities
Opportunities	Threats
<ul style="list-style-type: none">• IRA and state advantages for renewable initiatives• Emerging markets outside of SE presence• Strong partnerships/subcontractor network	<ul style="list-style-type: none">• Highly subsidized industry concentration• Unskilled labor pool• Pricing pressure for “commoditized business”



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Key Safety Process Gaps/Challenges

- Employee Training - How do we manage and track employee development and training at the 1910 level specific to Axis Energy?
- Geographic Coverage - How do we ensure Axis projects receive adequate attention and oversight from the safety team?
- Employee Ownership - How can the Axis team engage w/ the 1910 safety team in a more impactful way?
- Communication - How can we better communicate our observations and lessons learned across project sites?
- Third Party Engagement - How do we ensure our subcontractors and TPL providers align?



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