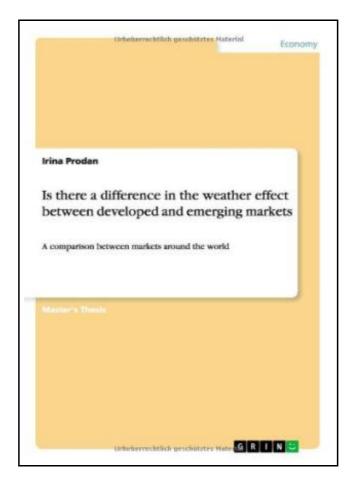
Is there a difference in the weather effect between developed and emerging markets



Filesize: 2.37 MB

Reviews

This ebook is very gripping and fascinating. Sure, it is engage in, nevertheless an amazing and interesting literature. It is extremely difficult to leave it before concluding, once you begin to read the book.

(Ms. Ora Buckridge)

IS THERE A DIFFERENCE IN THE WEATHER EFFECT BETWEEN DEVELOPED AND EMERGING MARKETS



To get Is there a difference in the weather effect between developed and emerging markets PDF, remember to refer to the button below and save the document or get access to other information which might be in conjuction with IS THERE A DIFFERENCE IN THE WEATHER EFFECT BETWEEN DEVELOPED AND EMERGING MARKETS book.

GRIN Verlag. Paperback. Condition: New. 56 pages. Dimensions: 8.3in. x 5.8in. x 0.1in.Masters Thesis from the year 2012 in the subject Economics - Other, grade: 1, VU University Amsterdam , language: English, abstract: One renowned and frequently researched anomaly over the last two decades is the weather effect - the impact of weather on stock market returns. The extensive literature on the weather effect fails to converge towards a unique, systematic and robust relationship between the weather and the stock market. Therefore, the aim of this paper is to explain the contradictory results in the literature by testing whether stock prices are affected by the weather in a significantly different manner depending on the level of market development and explaining how this difference behaves over time. In order to test for this, city-by-city, pooled and binary regressions are employed using data of 10 developed and 10 emerging countries over the period 1996-2011 by using two different means of seasonal adjustment. The results show that weather has a very small impact on the worldwide stock market returns and that the significance of the weather effect is decreasing over time with a cyclical pattern in terms of its recurrence. We identify the year 2001 as the cut-off point when the significance of weather on stock markets diminishes. No support has been found for a real difference in the weather effect between emerging and developed countries. However, evidence has been found of the relative inefficiency of the emerging markets and for the declining influence of weather in time. This item ships from multiple locations. Your book may arrive from Roseburg, OR, La Vergne, TN. Paperback.

- Read Is there a difference in the weather effect between developed and emerging markets Online
- Download PDF Is there a difference in the weather effect between developed and emerging markets

See Also



[PDF] Read Write Inc. Phonics: Yellow Set 5 Non-Fiction 5 a Mouse in the House

Follow the web link below to read "Read Write Inc. Phonics: Yellow Set 5 Non-Fiction 5 a Mouse in the House" PDF document.

Download ePub »



[PDF] Read Write Inc. Phonics: Purple Set 2 Storybook 10 in the Bath

Follow the web link below to read "Read Write Inc. Phonics: Purple Set 2 Storybook 10 in the Bath" PDF document.

Download ePub »



[PDF] Oxford Reading Tree Read with Biff, Chip and Kipper: Phonics: Level 2: A Yak at the Picnic (Hardback)

Follow the web link below to read "Oxford Reading Tree Read with Biff, Chip and Kipper: Phonics: Level 2: A Yak at the Picnic (Hardback)" PDF document.

Download ePub »



[PDF] Fart Book African Bean Fart Adventures in the Jungle: Short Stories with Moral

Follow the web link below to read "Fart Book African Bean Fart Adventures in the Jungle: Short Stories with Moral" PDF document.

Download ePub »



[PDF] California Version of Who Am I in the Lives of Children? an Introduction to Early Childhood Education, Enhanced Pearson Etext with Loose-Leaf Version -- Access Card Package

Follow the web link below to read "California Version of Who Am I in the Lives of Children? an Introduction to Early Childhood Education, Enhanced Pearson Etext with Loose-Leaf Version - Access Card Package" PDF document.

Download ePub »



[PDF] Who Am I in the Lives of Children? an Introduction to Early Childhood Education, Enhanced Pearson Etext with Loose-Leaf Version -- Access Card Package

Follow the web link below to read "Who Am I in the Lives of Children? an Introduction to Early Childhood Education, Enhanced Pearson Etext with Loose-Leaf Version -- Access Card Package" PDF document.

Download ePub »