



Wall Street Versus Main Street: Understanding Why the System Is Broken (Paperback)

By John F Ince

Createspace, United States, 2011. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Wall Street Versus Main Street is what the Occupy Movement is all about. This book describes in clear and compelling terms how the system favors the 1 at the expense of the 99 . It s written with the insider s knowledge of a former banker, the reportorial skills of a former Fortune Magazine reporter and the passion of someone who came to clearly understand the economic injustice of the system. Ince pulls no punches in the process. He knows that bankers have a balancing act to play because the money they create is supposed to serve both public and private purposes. But bankers don t balance their responsibility, opting for excess because they know that if they get in trouble, Uncle Sam will bail them out. In effect bankers privatize gains and socialize losses, pocketing obscene bonuses in the process. Today, dire economic circumstances are pushing us into uncharted territory. Our moment of reckoning is rapidly advancing. The current system concentrates economic power in the hands of private, profit making institutions whose primary fiduciary responsibility is to provide a financial return to...



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