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Condition: New. Publisher/Verlag: VDM Verlag Dr. Müller | Examining the relative version of PPP under the conditions of Transition Economies | Purchasing Power Parity (PPP) represents one of the earliest theories of exchange rate determination. Recent literature on the question of whether PPP holds in transition economies yields mixed results. The purpose of this book is to revisit the theory of PPP under the conditions of transition process. Four transition economies were tested: the Czech Republic, Hungary, Poland and Slovakia....

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