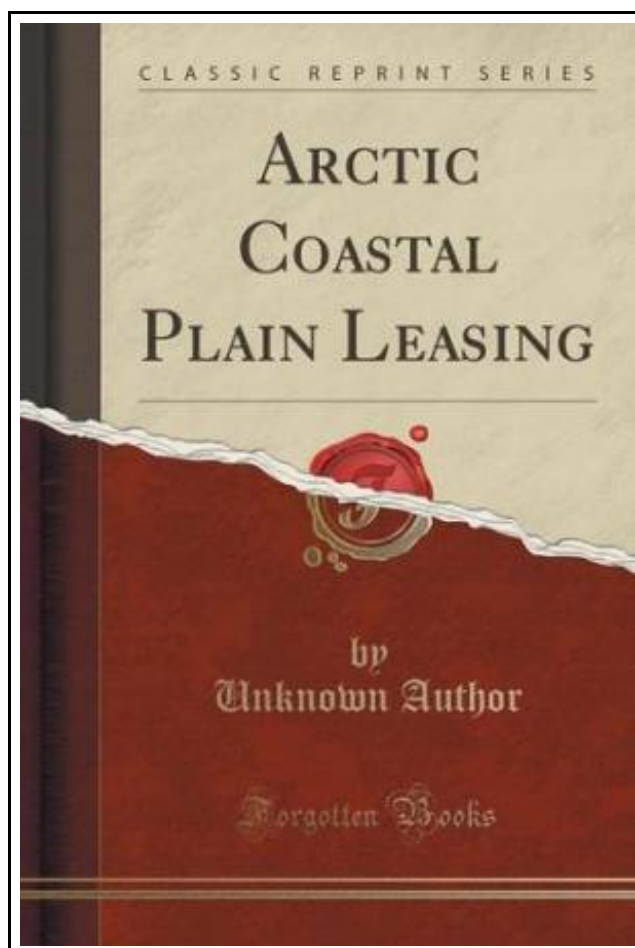


Arctic Coastal Plain Leasing (Classic Reprint) (Paperback)



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ARCTIC COASTAL PLAIN LEASING (CLASSIC REPRINT) (PAPERBACK)



Forgotten Books, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Arctic Coastal Plain Leasing The committee met, pursuant to call, at 10:10, in room 1324, Longworth House Office Building, Hon. Ken Calvert (Chairman, Subcommittee on Energy and Mineral Resources) presiding, Statement Of Hon. Ken Calvert, A U.S. Representative From California; And Chairman, Subcommittee On Energy And Mineral Resources Mr. Calvert. The committee will come to order. I am sorry to report that the Chairman is unable to be with us today. He is recovering from a medical procedure he underwent on Monday at Bethesda Naval Hospital. The procedure involved the insertion of a small pipe called a stent into an artery to improve his blood flow. He is in good condition, resting comfortably and is expected to be released from the hospital soon, so I know our prayers are with him. The Chairman has asked me to preside over this hearing in his absence. The committee today will hear testimony regarding leasing of the 1002 area of the Arctic National Wildlife Refuge, referred to as ANWR, to the oil exploration and development industry. As everyone is aware, the Budget Resolution recently adopted by the House and Senate contains provision requiring a leasing program to take place in ANWR. The resolution estimates that such a program would raise over \$1 billion over the next five to seven years. Any future development could produce billions in the form of royalties and taxes to states and Federal Government. It is therefore incumbent upon this committee to craft implementing legislation, through the Reconciliation process, which allows the government to reach targets set forth in the Budget Resolution. In order to best examine this issue, it is important to examine it from an economic and...



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