



Trust: Forms, Foundations, Functions, Failures and Figures

By Bart Nooteboom

Edward Elgar Publishing Ltd. Paperback. Book Condition: new. BRAND NEW, Trust: Forms, Foundations, Functions, Failures and Figures, Bart Nooteboom, Trust is an elusive concept, meaning different things to different people, and so needs to be clearly defined. By focusing on relations within and between firms, this volume produces a clearer definition of trust and its role in the economy. This volume deals with a range of questions such as: what are the roles of trust? What can we trust in? Can trust serve as an instrument for the governance of relations? Is trust a substitute, a precondition or an outcome of contracts? It then goes on to analyze what trust is based on, what its limits are, how it grows and how it can also break down. The role of intermediaries is also discussed. The book goes on to argue that trust goes beyond calculative self-interest and that blind, unconditional trust is unwise. It then examines the paradox of how trust can be non-calculative and yet, not blind. The book also reveals ways to measure and model trust, its antecedents and its consequences.



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