

Apple Inc.

**CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY**  
(In millions, except per-share amounts)

	Years ended		
	September 30, 2023	September 24, 2022	September 25, 2021
Total shareholders' equity, beginning balances	\$ 50,672	\$ 63,090	\$ 65,339
Common stock and additional paid-in capital:			
Beginning balances	64,849	57,365	50,779
Common stock issued	1,346	1,175	1,105
Common stock withheld related to net share settlement of equity awards	( 3,521 )	( 2,971 )	( 2,627 )
Share-based compensation	11,138	9,280	8,108
Ending balances	73,812	64,849	57,365
Retained earnings/(Accumulated deficit):			
Beginning balances	( 3,068 )	5,562	14,966
Net income	96,995	99,803	94,680
Dividends and dividend equivalents declared	( 14,996 )	( 14,793 )	( 14,431 )
Common stock withheld related to net share settlement of equity awards	( 2,099 )	( 3,454 )	( 4,151 )
Common stock repurchased	( 77,046 )	( 90,186 )	( 85,502 )
Ending balances	( 214 )	( 3,068 )	5,562
Accumulated other comprehensive income/(loss):			
Beginning balances	( 11,109 )	163	( 406 )
Other comprehensive income/(loss)	( 343 )	( 11,272 )	569
Ending balances	( 11,452 )	( 11,109 )	163
Total shareholders' equity, ending balances	\$ 62,146	\$ 50,672	\$ 63,090
Dividends and dividend equivalents declared per share or RSU	\$ 0.94	\$ 0.90	\$ 0.85

See accompanying Notes to Consolidated Financial Statements.