

**FORD MOTOR COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED INCOME STATEMENTS**  
(in millions, except per share amounts)

	For the years ended December 31,		
	2020	2021	2022
<b>Revenues</b>			
Automotive	\$ 115,894	\$ 126,150	\$ 148,980
Ford Credit	11,203	10,073	8,978
Mobility	47	118	99
Total revenues (Note 4)	127,144	136,341	158,057
<b>Costs and expenses</b>			
Cost of sales	112,752	114,651	134,397
Selling, administrative, and other expenses	10,193	11,915	10,888
Ford Credit interest, operating, and other expenses	8,607	5,252	6,496
Total costs and expenses	131,552	131,818	151,781
Operating income/(loss)	( 4,408 )	4,523	6,276
Interest expense on Company debt excluding Ford Credit	1,649	1,803	1,259
Other income/(loss), net (Note 5)	4,899	14,733	( 5,150 )
Equity in net income/(loss) of affiliated companies (Note 14)	42	327	( 2,883 )
<b>Income/(Loss) before income taxes</b>	( 1,116 )	17,780	( 3,016 )
Provision for/(Benefit from) income taxes (Note 7)	160	( 130 )	( 864 )
<b>Net income/(loss)</b>	( 1,276 )	17,910	( 2,152 )
Less: Income/(Loss) attributable to noncontrolling interests	3	( 27 )	( 171 )
<b>Net income/(loss) attributable to Ford Motor Company</b>	<u>\$ ( 1,279 )</u>	<u>\$ 17,937</u>	<u>\$ ( 1,981 )</u>
<b>EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO FORD MOTOR COMPANY COMMON AND CLASS B STOCK (Note 8)</b>			
Basic income/(loss)	\$ ( 0.32 )	\$ 4.49	\$ ( 0.49 )
Diluted income/(loss)	( 0.32 )	4.45	( 0.49 )
<b>Weighted-average shares used in computation of earnings/(loss) per share</b>			
Basic shares	3,973	3,991	4,014
Diluted shares	3,973	4,034	4,014

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(in millions)

	For the years ended December 31,		
	2020	2021	2022
<b>Net income/(loss)</b>	<u>\$ ( 1,276 )</u>	<u>\$ 17,910</u>	<u>\$ ( 2,152 )</u>
Other comprehensive income/(loss), net of tax (Note 23)			
Foreign currency translation	( 901 )	43	( 933 )
Marketable securities	85	( 175 )	( 423 )
Derivative instruments	222	73	322
Pension and other postretirement benefits	27	18	30
<b>Total other comprehensive income/(loss), net of tax</b>	( 567 )	( 41 )	( 1,004 )
<b>Comprehensive income/(loss)</b>	( 1,843 )	17,869	( 3,156 )
Less: Comprehensive income/(loss) attributable to noncontrolling interests	2	( 23 )	( 175 )
<b>Comprehensive income/(loss) attributable to Ford Motor Company</b>	<u>\$ ( 1,845 )</u>	<u>\$ 17,892</u>	<u>\$ ( 2,981 )</u>

The accompanying notes are part of the consolidated financial statements.