

FORD MOTOR COMPANY AND SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS

NOTE 26. SEGMENT INFORMATION (Continued)

Key financial information for the years ended or at December 31 was as follows (in millions):

	Automotive	Mobility	Ford Credit	Corporate Other	Interest on Debt	Special Items	Eliminations/Adjustments	Total
2020								
Revenues	\$ 115,894	\$ 47	\$ 11,203	\$ —	\$ —	\$ —	\$ —	\$ 127,144
Income/(Loss) before income taxes	1,706	(1,052)	2,608	(726)	(1,649)	(2,003) (a)	—	(1,116)
Depreciation and tooling amortization	5,209	8	3,269	52	—	236	—	8,774
Interest expense	—	—	3,402	—	1,649	—	—	5,051
Investment-related interest income	158	—	94	200	—	—	—	452
Equity in net income/(loss) of affiliated companies	296	(133)	20	1	—	(142)	—	42
Cash outflow for capital spending	5,483	44	40	175	—	—	—	5,742
Total assets	62,741	3,459	157,637	45,410	—	—	(1,986) (b)	267,261
2021								
Revenues	\$ 126,150	\$ 118	\$ 10,073	\$ —	\$ —	\$ —	\$ —	\$ 136,341
Income/(Loss) before income taxes	7,397	(1,030)	4,717	(1,084)	(1,803)	9,583 (c)	—	17,780
Depreciation and tooling amortization	5,024	8	1,666	53	—	567	—	7,318
Interest expense	—	—	2,790	—	1,803	—	—	4,593
Investment-related interest income	112	—	38	104	—	—	—	254
Equity in net income/(loss) of affiliated companies	567	(258)	31	2	—	(15)	—	327
Cash outflow for capital spending	5,979	46	44	158	—	—	—	6,227
Total assets	68,969	3,325	134,428	51,730	—	—	(1,417) (b)	257,035
2022								
Revenues	\$ 148,980	\$ 99	\$ 8,978	\$ —	\$ —	\$ —	\$ —	\$ 158,057
Income/(Loss) before income taxes	9,692	(926)	2,657	(1,008)	(1,259)	(12,172) (d)	—	(3,016)
Depreciation and tooling amortization	5,159	5	2,281	72	—	157	—	7,674
Interest expense	—	—	3,334	—	1,259	—	—	4,593
Investment-related interest income	75	—	178	386	—	—	—	639
Equity in net income/(loss) of affiliated companies	667	(315)	27	1	—	(3,263) (e)	—	(2,883)
Cash outflow for capital spending	6,284	23	58	204	—	297	—	6,866
Total assets	69,933	392	137,954	49,132	—	—	(1,527) (b)	255,884

(a) Primarily reflects Global Redesign actions, mark-to-market adjustments for our global pension and OPEB plans, and the field service action for Takata airbag inflators, partially offset by the gain on our investment in Argo AI as a result of the transaction with Argo AI and VW in the second quarter of 2020.

(b) Primarily includes eliminations of intersegment transactions occurring in the ordinary course of business.

(c) Primarily reflects gains/(losses) on our Rivian investment and mark-to-market adjustments for our global pension and OPEB plans, partially offset by Global Redesign actions and the loss on extinguishment of debt.

(d) Primarily reflects gains/(losses) on our Rivian investment and the impairment of our Argo AI equity method investment.

(e) Primarily reflects the impairment of our Argo AI equity method investment.