

Lease liability maturities as of September 30, 2023, are as follows (in millions):

	Operating Leases	Finance Leases	Total
2024	\$ 1,719	\$ 196	\$ 1,915
2025	1,875	151	2,026
2026	1,732	120	1,852
2027	1,351	52	1,403
2028	1,181	34	1,215
Thereafter	5,983	872	6,855
Total undiscounted liabilities	13,841	1,425	15,266
Less: Imputed interest	(2,023)	(401)	(2,424)
Total lease liabilities	\$ 11,818	\$ 1,024	\$ 12,842

The weighted-average remaining lease term related to the Company's lease liabilities as of September 30, 2023 and September 24, 2022 was 10.6 years and 10.1 years, respectively. The discount rate related to the Company's lease liabilities as of September 30, 2023 and September 24, 2022 was 3.0 % and 2.3 %, respectively. The discount rates related to the Company's lease liabilities are generally based on estimates of the Company's incremental borrowing rate, as the discount rates implicit in the Company's leases cannot be readily determined.

As of September 30, 2023, the Company had \$ 544 million of future payments under additional leases, primarily for corporate facilities and retail space, that had not yet commenced. These leases will commence between 2024 and 2026, with lease terms ranging from 1 year to 21 years.

Note 9 – Debt

Commercial Paper

The Company issues unsecured short-term promissory notes pursuant to a commercial paper program. The Company uses net proceeds from the commercial paper program for general corporate purposes, including dividends and share repurchases. As of September 30, 2023 and September 24, 2022, the Company had \$ 6.0 billion and \$ 10.0 billion of commercial paper outstanding, respectively, with maturities generally less than nine months. The weighted-average interest rate of the Company's commercial paper was 5.28 % and 2.31 % as of September 30, 2023 and September 24, 2022, respectively. The following table provides a summary of cash flows associated with the issuance and maturities of commercial paper for 2023, 2022 and 2021 (in millions):

	2023	2022	2021
Maturities 90 days or less:			
Proceeds from/(Repayments of) commercial paper, net	\$ (1,333)	\$ 5,264	\$ (357)
Maturities greater than 90 days:			
Proceeds from commercial paper	—	5,948	7,946
Repayments of commercial paper	(2,645)	(7,257)	(6,567)
Proceeds from/(Repayments of) commercial paper, net	(2,645)	(1,309)	1,379
Total proceeds from/(repayments of) commercial paper, net	\$ (3,978)	\$ 3,955	\$ 1,022