

**FORD MOTOR COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF EQUITY**  
(in millions)

Equity Attributable to Ford Motor Company

	Capital Stock	Cap. in Excess of Par Value of Stock	Retained Earnings/(Accumulated Deficit)	Accumulated Other Comprehensive Income/(Loss) (Note 23)	Treasury Stock	Total	Equity Attributable to Non- controlling Interests	Total Equity
<b>Balance at December 31, 2019</b>	\$ 41	\$ 22,165	\$ 20,320	\$ ( 7,728 )	\$ ( 1,613 )	\$ 33,185	\$ 45	\$ 33,230
Adoption of accounting standards	—	—	( 202 )	—	—	( 202 )	—	( 202 )
Net income/(loss)	—	—	( 1,279 )	—	—	( 1,279 )	3	( 1,276 )
Other comprehensive income/(loss), net of tax	—	—	—	( 566 )	—	( 566 )	( 1 )	( 567 )
Common stock issued (a)	—	125	—	—	—	125	—	125
Treasury stock/other	—	—	—	—	23	23	86	109
Dividend and dividend equivalents declared (b)	—	—	( 596 )	—	—	( 596 )	( 12 )	( 608 )
<b>Balance at December 31, 2020</b>	<u>\$ 41</u>	<u>\$ 22,290</u>	<u>\$ 18,243</u>	<u>\$ ( 8,294 )</u>	<u>\$ ( 1,590 )</u>	<u>\$ 30,690</u>	<u>\$ 121</u>	<u>\$ 30,811</u>
<b>Balance at December 31, 2020</b>	\$ 41	\$ 22,290	\$ 18,243	\$ ( 8,294 )	\$ ( 1,590 )	\$ 30,690	\$ 121	\$ 30,811
Net income/(loss)	—	—	17,937	—	—	17,937	( 27 )	17,910
Other comprehensive income/(loss), net of tax	—	—	—	( 45 )	—	( 45 )	4	( 41 )
Common stock issued (a)	—	321	—	—	—	321	—	321
Treasury stock/other	—	—	—	—	27	27	5	32
Dividend and dividend equivalents declared (b)	—	—	( 411 )	—	—	( 411 )	—	( 411 )
<b>Balance at December 31, 2021</b>	<u>\$ 41</u>	<u>\$ 22,611</u>	<u>\$ 35,769</u>	<u>\$ ( 8,339 )</u>	<u>\$ ( 1,563 )</u>	<u>\$ 48,519</u>	<u>\$ 103</u>	<u>\$ 48,622</u>
<b>Balance at December 31, 2021</b>	\$ 41	\$ 22,611	\$ 35,769	\$ ( 8,339 )	\$ ( 1,563 )	\$ 48,519	\$ 103	\$ 48,622
Net income/(loss)	—	—	( 1,981 )	—	—	( 1,981 )	( 171 )	( 2,152 )
Other comprehensive income/(loss), net of tax	—	—	—	( 1,000 )	—	( 1,000 )	( 4 )	( 1,004 )
Common stock issued (a)	1	221	—	—	—	222	—	222
Treasury stock/other	—	—	—	—	( 484 )	( 484 )	7	( 477 )
Dividend and dividend equivalents declared (b)	—	—	( 2,034 )	—	—	( 2,034 )	( 10 )	( 2,044 )
<b>Balance at December 31, 2022</b>	<u>\$ 42</u>	<u>\$ 22,832</u>	<u>\$ 31,754</u>	<u>\$ ( 9,339 )</u>	<u>\$ ( 2,047 )</u>	<u>\$ 43,242</u>	<u>\$ ( 75 )</u>	<u>\$ 43,167</u>

(a) Includes impacts of share-based compensation.

(b) We declared dividends per share of Common and Class B Stock of \$ 0.15 and \$ 0.10 in 2020 and 2021, respectively, and in 2022, \$ 0.10 per share in the first and second quarter and \$ 0.15 per share in the third and fourth quarter. On February 2, 2023, we declared a regular dividend of \$ 0.15 per share and a supplemental dividend of \$ 0.65 per share.

The accompanying notes are part of the consolidated financial statements.