

FORD MOTOR COMPANY AND SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS

NOTE 19. DEBT AND COMMITMENTS (Continued)

Cash paid for interest was \$ 1.4 billion, \$ 1.9 billion, and \$ 1.2 billion in 2020, 2021, and 2022, respectively, on Company excluding Ford Credit debt. Cash paid for interest was \$ 3.4 billion, \$ 2.8 billion, and \$ 3.2 billion in 2020, 2021, and 2022, respectively, on Ford Credit debt.

Maturities

Debt maturities at December 31, 2022 were as follows (in millions):

	2023	2024	2025	2026	2027	Thereafter	Adjustments	Total Debt Maturities
Company excluding Ford Credit								
Public unsecured debt securities	\$ —	\$ —	\$ 176	\$ 3,972	\$ —	\$ 13,087	\$ (258)	\$ 16,977
Short-term and other debt	731	95	820	65	939	417	(114)	2,953
Total	\$ 731	\$ 95	\$ 996	\$ 4,037	\$ 939	\$ 13,504	\$ (372)	\$ 19,930
Ford Credit								
Unsecured debt	\$ 24,798	\$ 11,533	\$ 10,888	\$ 5,184	\$ 6,187	\$ 5,828	\$ (1,816)	\$ 62,602
Asset-backed debt	24,645	15,625	10,896	3,509	1,110	700	(48)	56,437
Total	\$ 49,443	\$ 27,158	\$ 21,784	\$ 8,693	\$ 7,297	\$ 6,528	\$ (1,864)	\$ 119,039