

#### **Corporate Other**

For full year 2021, Corporate Other had a \$1,084 million loss, compared with a \$726 million loss in 2020. The higher loss was driven by lower interest income and higher administrative and IT-related expenses.

#### **Interest on Debt**

Our full year 2021 interest expense on Company debt excluding Ford Credit was \$1,803 million, \$154 million higher than in 2020, primarily explained by higher U.S. unsecured debt interest expense.

#### **Taxes**

Our *Provision for/(Benefit from) income taxes* for full year 2021 was a \$130 million benefit, resulting in an effective tax rate of negative 0.7%. This includes a benefit of \$2.9 billion to recognize deferred tax assets resulting from changes in our global tax structure and a \$918 million benefit from the reversal of U.S. valuation allowances.

Our full year 2021 adjusted effective tax rate, which excludes special items, was 21.9%.