

Project Title: Automating Accounts Payable Processes for Royal Gas Using Oracle ERP

Oracle ERP system digital accounting

NXT37_ONL2_ERP4_S1

**Inventory
setup**

Closing period & ending report

Defining suppliers

Making & paying invoice

Payables setup

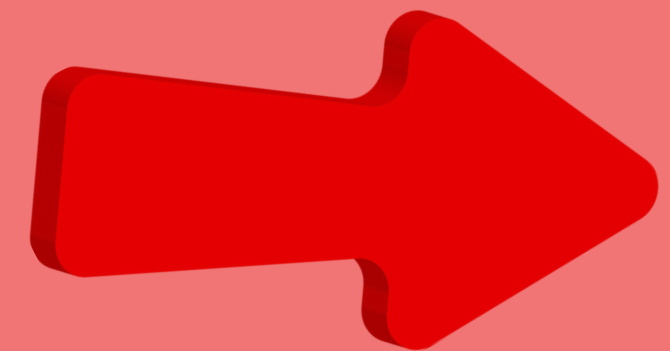
Withholding tax setup

Payment setup

**Bank
setup**

1- Inventory Setup

Before setting up the Payables module, it's essential to have at least one Inventory setup completed. This step ensures the Payables module can function correctly and be linked with other modules in the system





In this stage, we created an Inventory Organization, which includes :

The name of the organization

The creation date

Its active status

This organization will be linked to our payables transactions and item management processes later on

The screenshot shows the Oracle Applications interface. The main window is titled "Oracle Applications - next 5". It has a menu bar with "File", "Edit", "View", "Format", "Tools", "Window", and "Help". Below the menu bar is a toolbar with various icons. The main content area is titled "Organization" and contains a form for creating or editing an organization. The form has several fields: "Name" (containing "RG Inventory"), "Type" (empty), "Dates" (containing "From 01-01-2020" and "To" empty), "Location" (empty), "Internal or External" (set to "Internal"), "Location Address" (empty), and "Internal Address" (empty). Below these fields is a section titled "Organization Classifications" which contains a table with columns "Name" and "Enabled". The table has one row with "Inventory Organization" in the "Name" column and a checked checkbox in the "Enabled" column. There are also "Others" and "Open" buttons at the bottom of the form.



Accounting Information

After creating the Inventory Organization, the next step is to link it with the financial and legal structure of the business.

This includes:

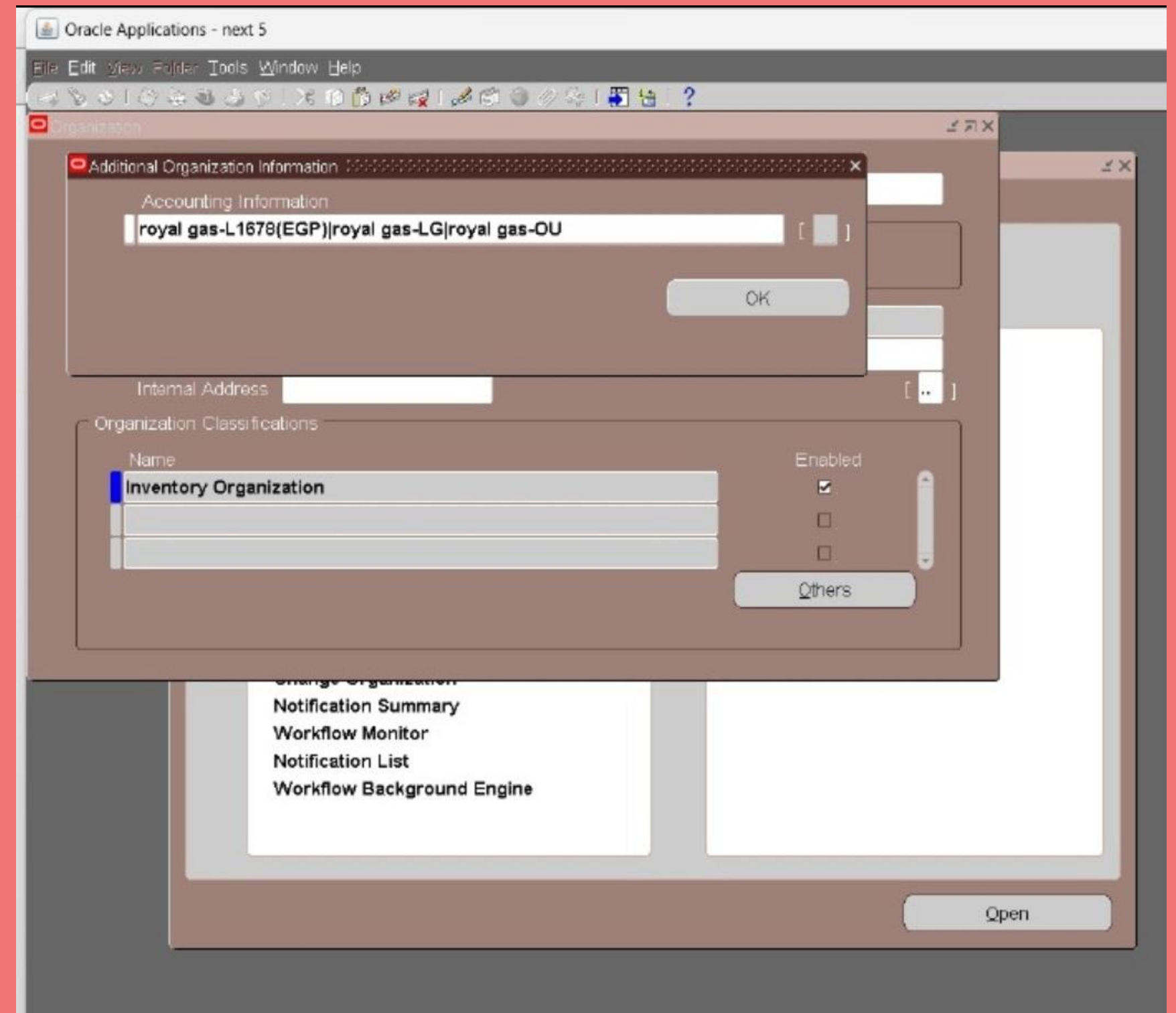
Ledger: Royal Gas L

Legal Entity: Royal Gas LG

Operating Unit: Royal Gas OU

These connections are crucial to ensure proper data flow and integration .between the Inventory and Payables modules

The screenshot below shows the successful linkage of our Inventory Organization with the above entities



Inventory information - key financial setting

Oracle Applications - next 5

File Edit View Window Help

Organization Parameters (RO) [Revision, Lot, Serial And LPN] [ATP, Pick, Item-Sourcing] [Inter-Org Information] [Other Accounts]

Receiving Accounts

Purchase Price Variance	
Invoice Price Variance	001.000.000.30500.000
Inventory AP Accrual	001.000.000.00000.20001
Encumbrance	

Profit and Loss Accounts

Sales	001.000.000.30000.000
Cost of Goods Sold	001.000.000.00000.30501

Other Accounts

Project Clearance Account	
Deferred COGS Account	001.000.000.20000.000
Cost Variance Account	001.000.000.30500.000
LCM Variance Account	
On-Hand Adjustment Account	

In this step, we defined the key financial and cost-related settings for our Inventory Organization. These configurations ensure accurate accounting during inventory and payables transactions.

Key Account Settings :

Invoice Price Variance: We assigned the .Purchase Expense Account code

Inventory AP Accrual: We assigned the AP Accrual Account code.

Sales: Linked to the Sales Revenue account.

COGS: Linked to the Expense Account for cost of goods sold.

Costing Method:

We selected LIFO (Last In, First Out) as the costing method.

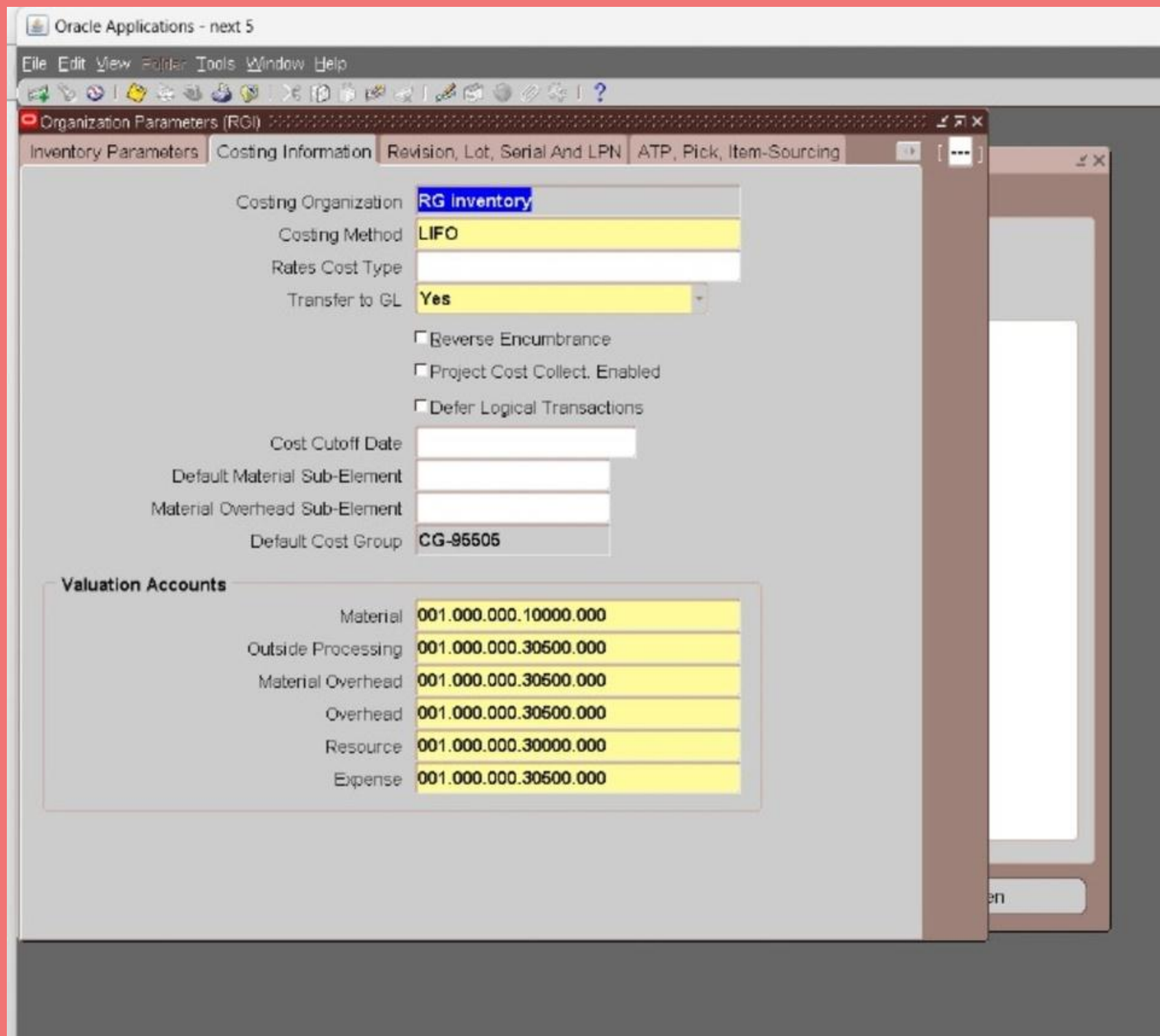
Additional Accounts Configured:

Material Account – Outside Processing Account

Material Overhead Account – Overhead Account

Resource Account – Expense Account

These accounts play a critical role in tracking inventory movement, processing transactions, and generating accurate financial reports.



Oracle Applications - next 5

File Edit View Format Tools Window Help

Organization Parameters (RG)

Inventory Parameters Costing Information Revision, Lot, Serial And LPN ATP, Pick, Item-Sourcing

Costing Organization: RG inventory

Costing Method: LIFO

Rates Cost Type:

Transfer to GL: Yes

☐ Reverse Encumbrance

☐ Project Cost Collect. Enabled

☐ Defer Logical Transactions

Cost Cutoff Date:

Default Material Sub-Element:

Material Overhead Sub-Element:

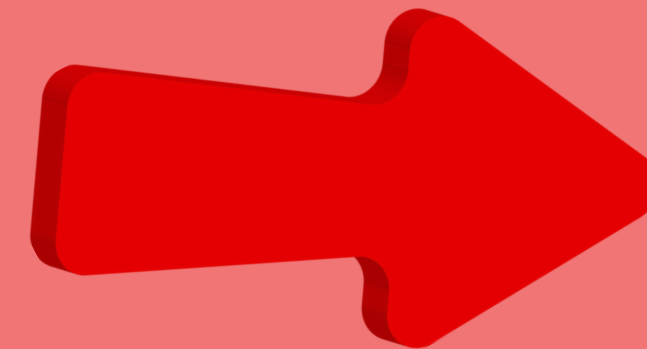
Default Cost Group: CG-95505

Valuation Accounts

Material	001.000.000.10000.000
Outside Processing	001.000.000.30500.000
Material Overhead	001.000.000.30500.000
Overhead	001.000.000.30500.000
Resource	001.000.000.30000.000
Expense	001.000.000.30500.000

2- defining suppliers

To define suppliers that the organization deals with for purchasing goods or services and enable invoice and payment processing through Oracle Payables



1. Created Supplier Records (Added three suppliers)

Supplier A
Westinghouse

Supplier B
BEBA

Supplier C
Galasseco



2. Entered Supplier Information

- Supplier name and type (Company / Individual)
- Payment method (Check / Electronic)
- Communication details (phone, email, address)

3. Added Sites for Each Supplier

- Site types: Purchasing, Payment
- Payment terms (e.g., Net 30)
- Currency

4. Assigned Bank Accounts

- Linked supplier sites to previously created bank accounts

ORACLE Payables

Navigator

Favorites

Home Logout Preferences Diagnostics

Suppliers

Quick Update

Company Profile

Organization

Tax Details

Address Book

Contact Directory

Business Classification

Products & Services

Banking Details

Surveys

Terms and Control

Accounting

Tax and Reporting

Purchasing

Receiving

Payment Details

Relationship

Invoice Management

Suppliers >

Update westinghouse - 34: Address Book

Search

Address Name

Site Name

Address Details

Go Clear

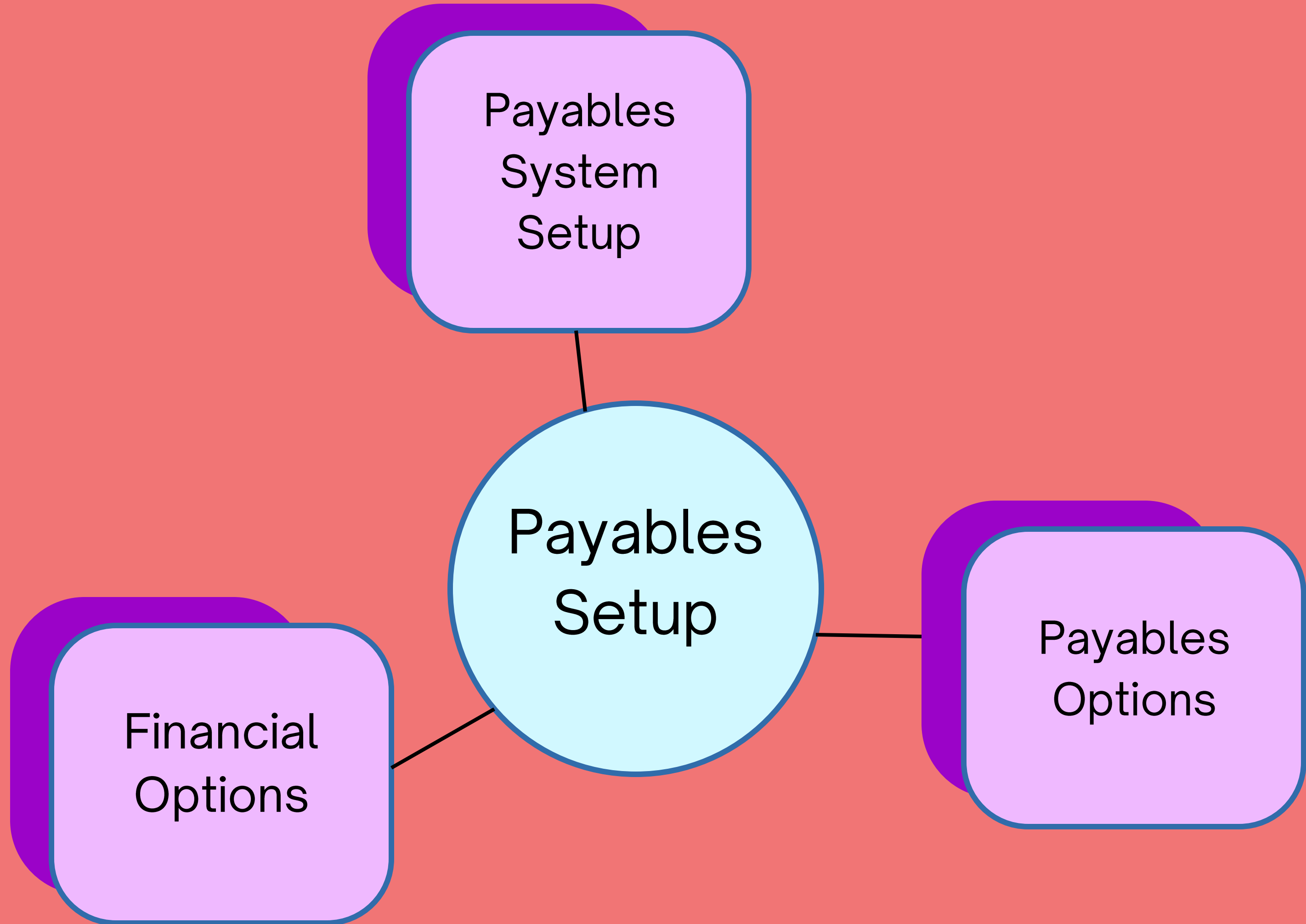
Create

Details	Name	Address	Country	Communication	Purpose	Status	Update	Manage Sites	Remove
<div>Hide</div>	westinghouse	nistr city	Egypt	Phone: 01000550048 Email: info@uec-eg.com	Payment, Purchasing	Current	<div></div>	<div></div>	<div></div>

Sites Using the Address

Site Name	Operating Unit	Communication	Purpose
WESTINGHOUSE	royal gas-OU		<div><div><input checked="" type="checkbox"/> Purchasing</div><div><input checked="" type="checkbox"/> Payment</div><div><input type="checkbox"/> RFQ Only</div></div>

Inactive Addresses



Financial Options

In the Financial Options setup, we begin by configuring key accounting accounts that are used for handling liabilities, prepayments, discounts, and variances. These accounts help ensure accurate tracking and reporting of financial transactions in the Payables module

Key Accounting Accounts Configured:

Liability Account: We assigned the relevant liability account code.

Prepaid Account: Assigned the appropriate prepaid account code.

Discount Taken Account: Linked to the discount account for recording discounts received.

PO Rate Variance Gain Account: We assigned the account to track any gains from purchase order rate variances.

PO Rate Variance Loss Account: Assigned the expense account to record any losses related to purchase order rate variances.

These accounts ensure proper management of financial transactions related to payables, including handling prepayments, discounts, and rate variances.

Financials Options (RG AP)

Operating Unit: **royal gas-OU**

Accounting | Supplier - Purchasing | Encumbrance | Tax | Human Resources

Future Periods: **1**

GL Accounts

Liability	001.000.000.20000.000
Prepayment	001.000.000.00000.10101
Bills Payable	
Discount Taken	001.000.000.00000.30051
PO Rate Variance Gain	001.000.000.40000.000
PO Rate Variance Loss	001.000.000.30500.000
Expenses Clearing	
Miscellaneous	
Retainage	



In the Supplier–Purchasing section of the Financial Options, we focused on linking the previously created Inventory Organization to the Payables module.

This ensures that the inventory setup is properly integrated with supplier and purchasing processes.

Key action:

We linked the Inventory Organization we created earlier to the supplier and purchasing settings.

With this step, we ensure smooth integration between inventory management and the Payables system, allowing for accurate tracking and accounting of purchases.

Financials Options (RG AP)

Operating Unit: **royal gas-OU**

Accounting | **Supplier - Purchasing** | Encumbrance | Tax | Human Resources

☐ BFQ Only Site

Ship-To Location:

Bill-To Location:

Inventory Organization: **RGI - RG inventory**

Ship Via:

FOB:

Freight Terms:

Payables

System

Setup

Supplier Numbering: We defined how supplier numbers will be generated either automatically or manually, and set the next supplier number for future use.

Invoice Match Option: We selected the invoice matching method:
PO-based Matching: This is a 2-way match, where invoices are matched with Purchase Orders (PO).

Payables System Setup (RG AP)

Supplier

Supplier Number		Payment	
Entry	Automatic	Invoice Currency	EGP
Type	Numeric	Pay Group	Standard
Next Automatic Number	107	Terms Date Basis	Invoice
		Pay Date Basis	Due
Control		Payment Terms	30 Net (terms date + 30)
Invoice Match Option		<input type="checkbox"/> Always Take Discount	
<input checked="" type="checkbox"/> Hold Unmatched Invoices		<input type="checkbox"/> Create Interest Invoices	



Receipt-based Matching: This is a 3-way match, where invoices are matched with both Purchase Orders and Receipts.

Terms Date Basis: We configured the Terms Date Basis to be based on the Invoice Date, ensuring that payment terms are calculated correctly from the invoice date.

These settings are essential for ensuring that invoices are processed correctly and matched with the appropriate documents to avoid errors and crepancies.

Payables System Setup (RG AP)

Supplier

Supplier Number	Entry	Automatic
	Type	Numeric
Next Automatic Number		107
Control	Invoice Match Option	Purchase Order
	<input checked="" type="checkbox"/> Hold Unmatched Invoices	

Payment	Invoice Currency	EGP
	Pay Group	Standard
	Terms Date Basis	Invoice
	Pay Date Basis	Due
	Payment Terms	30 Net (terms date + 30)
	<input type="checkbox"/> Always Take Discount	
	<input type="checkbox"/> Create Interest Invoices	

Payables

Options



Accounting Options

In the Payables Options setup, we configure critical accounting and currency settings that define how payments, gains, losses, and rounding are handled in the Payables module.

Key Accounting Options:

Accounting for Payment: We configured two key stages for payment accounting:

When Payment is Issued: The payment is recorded as soon as it's issued.

When Payment Clears: The payment is updated in the system once it clears the bank.

The screenshot shows the 'Payables Options (RG AP)' window for the Operating Unit 'royal gas-OU'. The 'Accounting Option' tab is selected, displaying the following configuration:

- Payment Accounting:**
 - Account for Payment: ☒ When Payment is Issued, ☒ When Payment Clears
 - Account for Gain/Loss: ☒ When Payment is Issued, ☒ When Payment Clears
 - Bills Payable Account Source: ☒ From Payment Document, ☐ From Supplier Site
- Automatic Offset Method:** ☐ None, ☐ Balancing, ☐ Account
- Discount Method:** ☐ System Account, ☒ Prorate Expense, ☐ Prorate Tax
- Interest:** ☐ System Account, ☒ Prorate Across Invoices
- Prepayment Account:** ☐ From Supplier Site, ☒ From Purchase Order

Currency setting

Payables Options (RG AP)

Operating Unit: **royal gas-OU**

Accounting Option: **Currency** | Tax Reporting | Invoice | Approval | Matching | Interest | Expense Report | Payment

☒ Use Multiple Currencies
☒ Require Exchange Rate Entry
☐ Calculate User Exchange Rate

Exchange Rate Type:

GL Accounts

Realized Gain	001.000.000.00000.30051	Royal Gas.General.General.Ge
Realized Loss	001.000.000.00000.30551	Royal Gas.General.General.Ge
Rounding	001.000.000.00000.30551	Royal Gas.General.General.Ge

We enabled the ability to make payments in multiple currencies, ensuring flexibility for international transactions.

Realized Gains and Losses:

Realized Gain: We assigned the Other Revenue account to track any gains from currency fluctuations.

Realized Loss: We assigned the Other Expense account to track any losses from currency fluctuations.

Rounding Account:

We configured the Other Expense Account to handle any rounding differences during payment processing. These settings are crucial for handling currency-related transactions and ensuring that payments and associated financial entries are accurately recorded.



Interest Settings:

Expense Account: Assigned to record interest expenses.

These settings help manage overdue payment penalties in a structured and automated way.

Payables Options (RG AP)

Operating Unit: **royal gas-OU**

[Tax Reporting](#)
[Invoice](#)
[Approval](#)
[Matching](#)
[Interest](#)
[Expense Report](#)
[Payment](#)
[Withholding](#)

☒ Allow Interest Invoices

Minimum Interest Amount: **500.00**

Interest Invoice Accounts

Expense	001.000.000.30500.000	Royal Gas.General.General.Ex
Liability	001.000.000.20000.000	Royal Gas.General.General.Li

Payments Setting

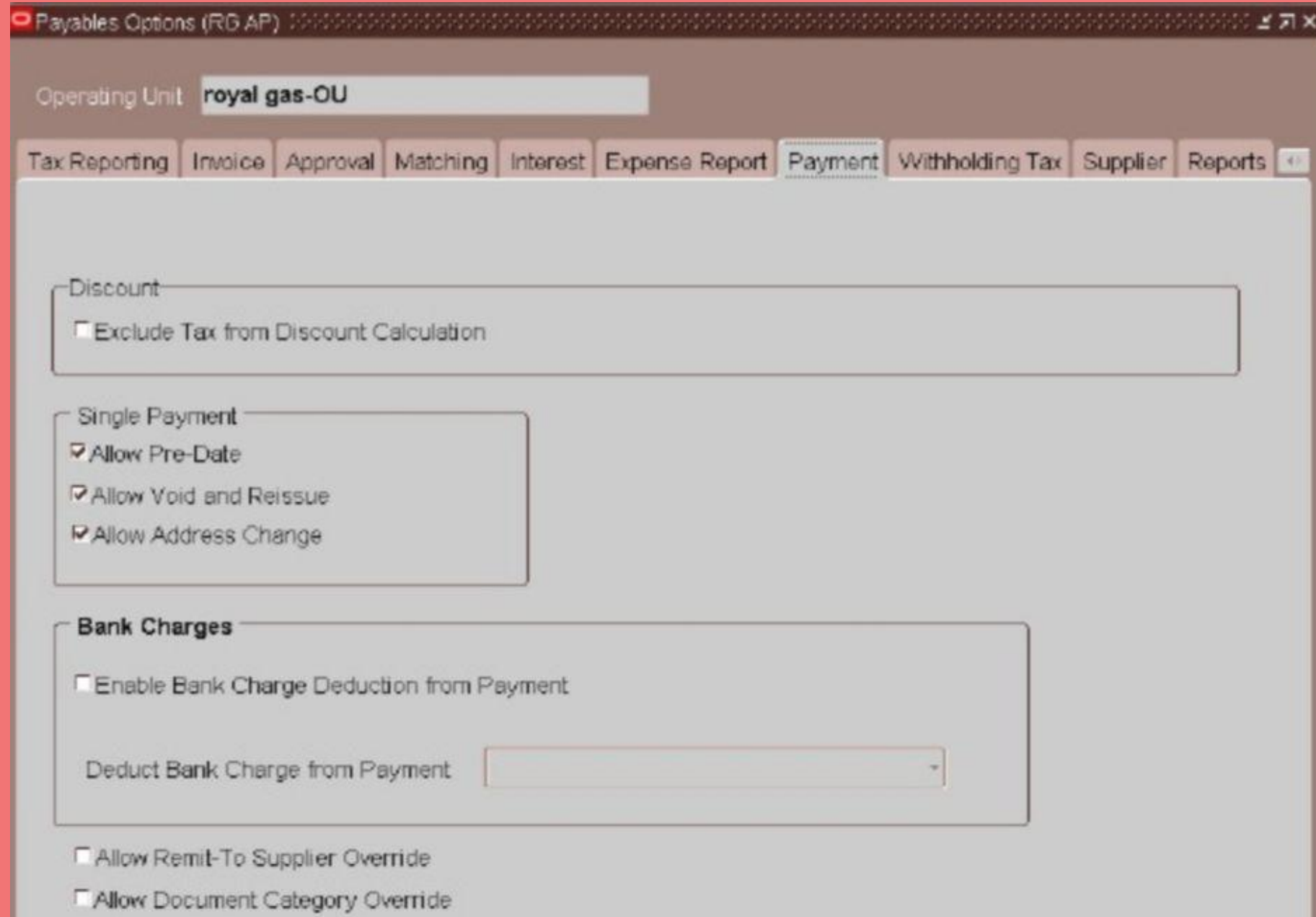
Payments Settings: Under Single Payment Options, we enabled several key features:

Allow Predate: Allows creating payments with a date earlier than the system date.

Allow Void and Reissue: Enables canceling a payment and issuing a new one in case of errors.

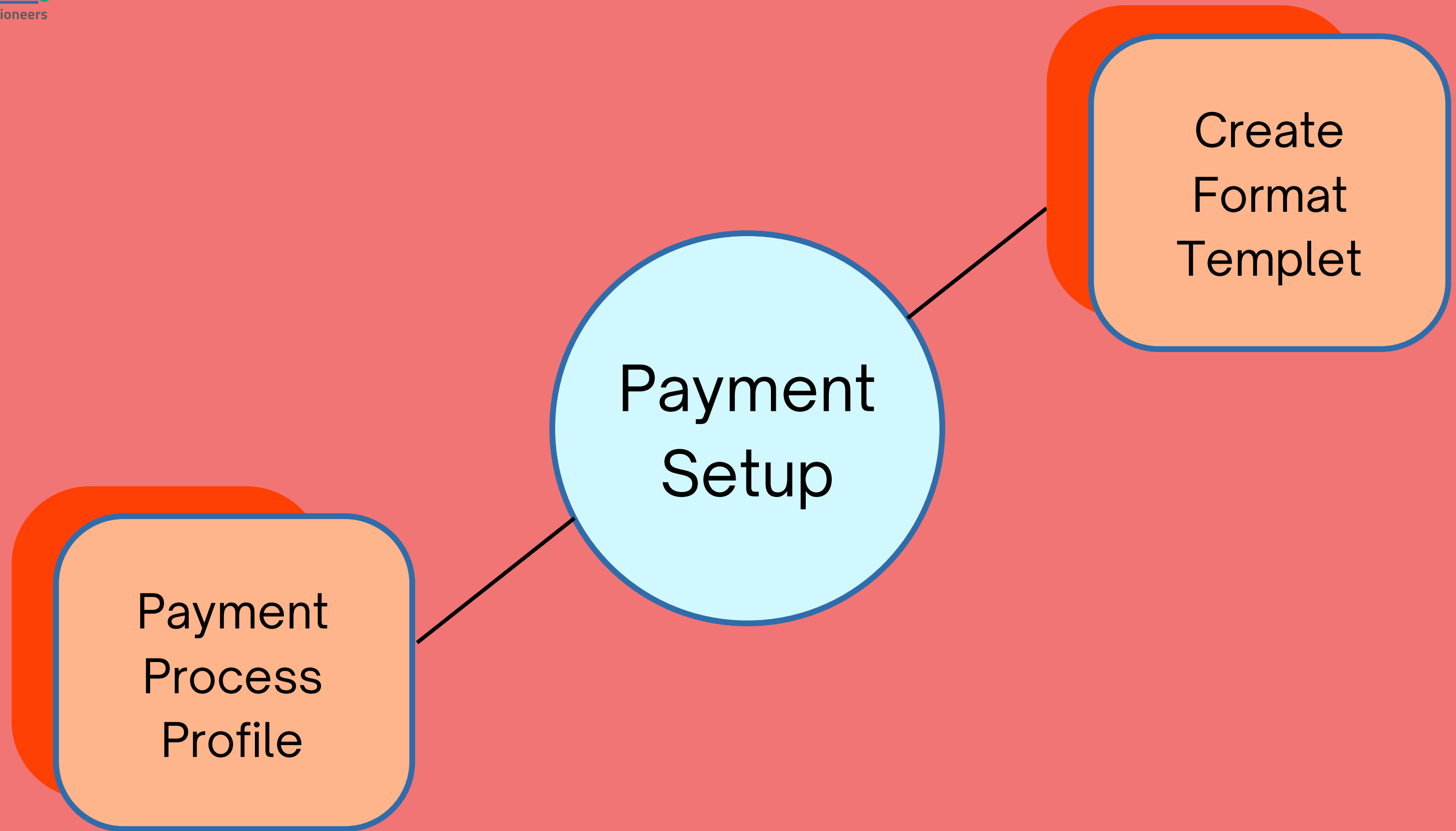
Allow Address Change: Allows editing the supplier's address during the payment process.

These configurations offer flexibility in handling exceptional payment cases while maintaining process.



The screenshot shows the 'Payables Options (RG AP)' window with the 'Payment' tab selected. The 'Operating Unit' is set to 'royal gas-OU'. The 'Payment' tab is active, showing several settings:

- Discount:**
 - ☐ Exclude Tax from Discount Calculation
- Single Payment:**
 - ☒ Allow Pre-Date
 - ☒ Allow Void and Reissue
 - ☒ Allow Address Change
- Bank Charges:**
 - ☐ Enable Bank Charge Deduction from Payment
 - Deduct Bank Charge from Payment:
- ☐ Allow Remit-To Supplier Override
- ☐ Allow Document Category Override



Create format templet

Downloading the Standard Check Format Template

Navigate to the Payments Administrator responsibility in Oracle Applications.

Go to XML Publisher format Templates .

Search for the Standard Check Format Template using its name or template code.

Select the desired template and click Download to get the RTF file.

Save the RTF file locally for further customization.

View Template: Standard Check Format

General

Name	Standard Check Format	Code	IBYDC_STD1	Update	Edit Configuration
Application	Payments	Data Definition	Oracle Payments Funds Disbursement Payment Instruction Extract 1.0		
Type	RTF	Start Date	17-11-2004		
Default File	IBYDC_STD1.rtf	End Date			
Default File Language	English	Subtemplate	No		
Default File Territory		Default Output Type			
Description	Standard Check Format Template				

Template Files

Preview Format: PDF [Add File](#)

Localized Templates

File Name	Language	Territory	Preview	Download	Update	Delete
IBYDC_STD1.rtf	English	United States				

Translatable Template

[Export Translation](#) [Upload Translations](#)

File Name	Language	Territory	Preview	Download	Update	Delete
IBYDC_STD1.rtf	English					

[Return to Templates](#)



Payment Process Profile Setup

Details of the Configured Profile:

Name: RG PPP

Type: Printed

Usage: Linked to the QNP Check Book

Status: Active

Payment Method: Check

Format: Standard Check Format

Document Category: Payables Payment Documents

Assigned to: Bank Account used for Standard Invoice payments

ORACLE Payments

Navigator Favorites Diagnostics Home Logout Preferences Help

Oracle Payments Setup >

Confirmation
Payment Process Profile RG PPP Printed was updated.

Payment Process Profiles

Task Status: Completed Apply

Search

Code: RG PPP
Name:
Processing Type:
Go Clear

Payment System:
Payment Instruction Format:
Status: Active

Related Setup
Payment Methods
Formats

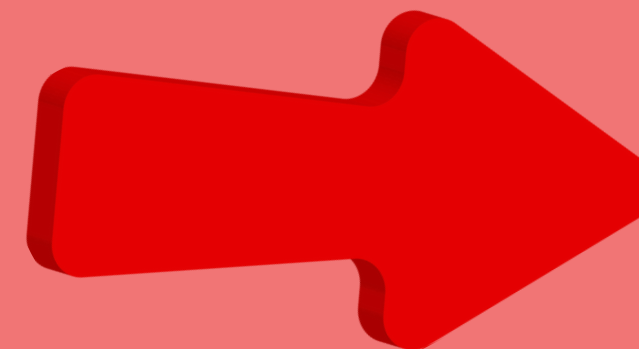
Create

Name	Code	Processing Type	Payment System	Payment Instruction Format	Status	Author	Update
RG PPP Printed	RG PPPP	Printed		Standard Check Format	Active	OPERATIONS	
RG PPP	RG PPP	Printed		Standard Check Format	Active	OPERATIONS	

5- Bank Setup in Oracle Objective:

To configure banking structure for processing supplier payments and managing financial transactions securely

Payables Key Steps Implemented:



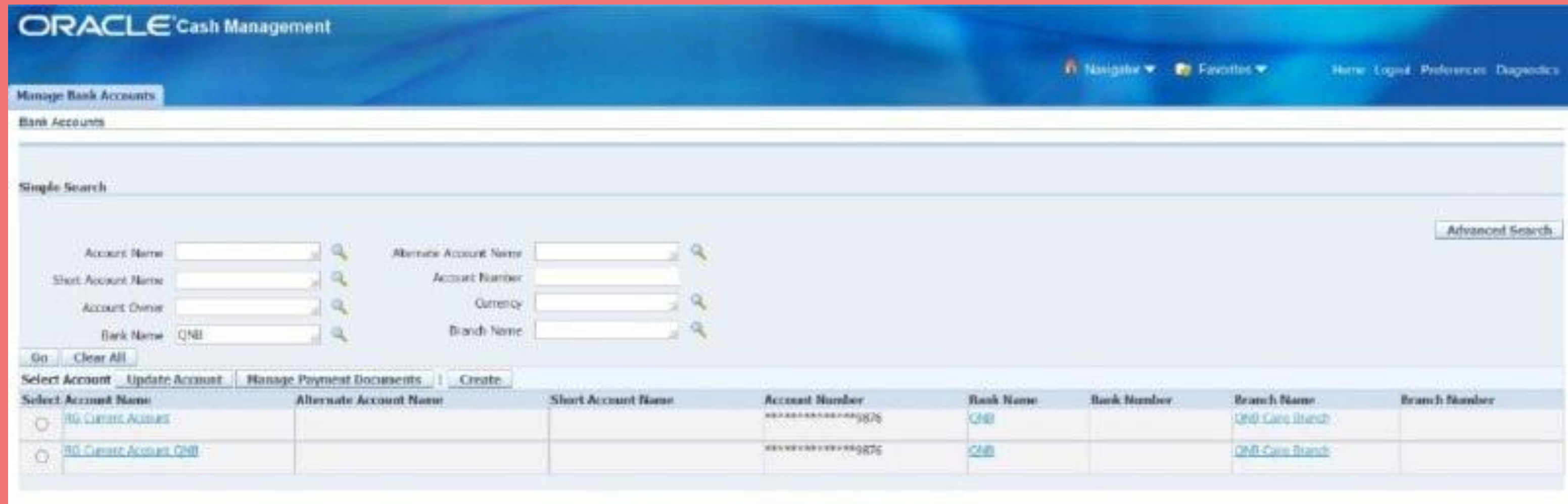
1. Created a New Bank

Name: [QNP]

Country: [Egypt]

2. Added Bank Branches

Definition name (QNP Cairo Branch)



The screenshot shows the Oracle Cash Management interface for managing bank accounts. The page title is "ORACLE Cash Management". The main heading is "Manage Bank Accounts". Below this, there is a "Bank Accounts" section with a "Single Search" form. The form includes fields for Account Name, Alternate Account Name, Short Account Name, Account Number, Account Owner, Currency, Bank Name (set to QNP), and Branch Name. There are "Go" and "Clear All" buttons. Below the search form, there are tabs for "Select Account", "Update Account", "Manage Payment Documents", and "Create". The "Select Account" tab is active, showing a table of bank accounts.

Select Account Name	Alternate Account Name	Short Account Name	Account Number	Bank Name	Bank Number	Branch Name	Branch Number
<input type="radio"/> /10 Current Account			XXXXXXXXXXXX3876	QNP		QNP Cairo Branch	
<input type="radio"/> /10 Current Account QNP			XXXXXXXXXXXX3876	QNP		QNP Cairo Branch	

3. Configured Bank Accounts

Entered account number and defined the currency

Linked the account to the corresponding Legal Entity

Granted access to authorized users via Cash Management responsibility

Defined the account usage (e.g., Payables Payments, Receivables Receipts)

ORACLE Cash Management

Manage Bank Accounts

Bank Accounts

Single Search

Advanced Search

Account Name: Alternate Account Name:
 Short Account Name: Account Number:
 Account Owner: Currency:
 Bank Name: QNB Branch Name:

Go Clear All

Select Account Update Account Manage Payment Documents Create

Select Account Name	Alternate Account Name	Short Account Name	Account Number	Bank Name	Bank Number	Branch Name	Branch Number
<input type="radio"/> NO Current Account			XXXXXXXXXXXX3576	QNB		QNB Cairo Branch	
<input type="radio"/> NO Current Account QNB			XXXXXXXXXXXX3876	QNB		QNB Cairo Branch	

4. Linked Bank Account to Supplier

5. Access Configuration: Assigned to required responsibilities Allowed usage through Cash Management

ORACLE Cash Management

Manage Bank Accounts

Bank Accounts

Single Search

Advanced Search

Account Name Alternate Account Name
 Short Account Name Account Number
 Account Owner Currency
 Bank Name QNB Branch Name

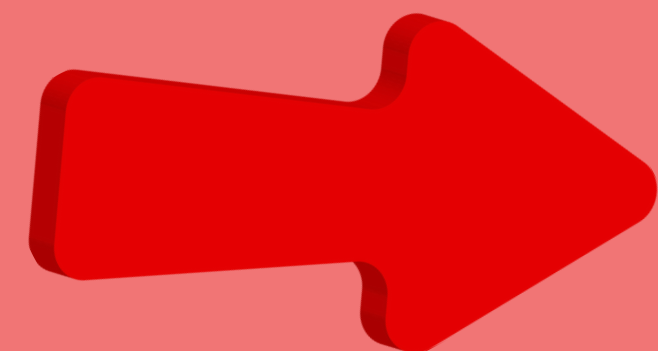
Go Clear All

Select Account Update Account Manage Payment Documents Create

Select Account Name	Alternate Account Name	Short Account Name	Account Number	Bank Name	Bank Number	Branch Name	Branch Number
<input type="radio"/> NO Current Account			XXXXXXXXXXXX3576	QNB		QNB Cash Branch	
<input type="radio"/> NO Current Account QNB			XXXXXXXXXXXX3876	QNB		QNB Cash Branch	

6- Withholding Tax (WHT) Setup

To enable Withholding Tax (WHT) functionality in the Payables module, we followed these key steps:



1. Create a Tax Authority as Supplier:
Supplier Name: Tax Administration
Supplier Type: Set as Tax Authority to indicate it represents a governmental or tax-collecting body.

2. Created a Withholding Tax Account:
A dedicated GL account was assigned to record withholding tax amounts accurately in the financial statements.

Withholding Tax Details (royal gas-OU) - RG WHT

Operating Unit	royal gas-OU	Tax Authority	Tax Administration
Tax Code	RG WHT <input checked="" type="checkbox"/> Enabled	Number	101
Description		Site	WHT 1%
GL Account	001.000.000.50000.000	Currency	EGP
Account Description	Royal Gas.General.General.withholding tax.General		
VAT Transaction Type			

Rate Structure

- ☐ Period Limit
- ☒ Flat Rate
- ☐ Amount Ranges

Period Basis

Amount Basis

Calendar

Period Limit

☐ Don't Create Zero Amount Accounting or Invoices

☒ Create Withholding Tax Group

Tax Rates

Type	Effective Dates		Amount Range		Rate	Comments
	From	To	From	To		
Standard					1	

- 3. Performed the Withholding Tax Setup:
- GL Account: Linked to the Withholding Tax expense account.
- Tax Authority: Selected the previously created Tax Administration supplier.
- Rate Structure: Configured as a Flat Rate, which applies a fixed percentage to the taxable amount.

Withholding Tax Details (royal gas-OU) - RG WHT

Operating Unit	royal gas-OU	Tax Authority	Tax Administration
Tax Code	RG WHT <input checked="" type="checkbox"/> Enabled	Number	101
Description		Site	WHT 1%
GL Account	001.000.000.50000.000	Currency	EGP
Account Description	Royal Gas.General.General.withholding tax.General		
VAT Transaction Type			

Rate Structure

- Period Limit
- ☒ Flat Rate
- Amount Ranges

Period Basis
Amount Basis

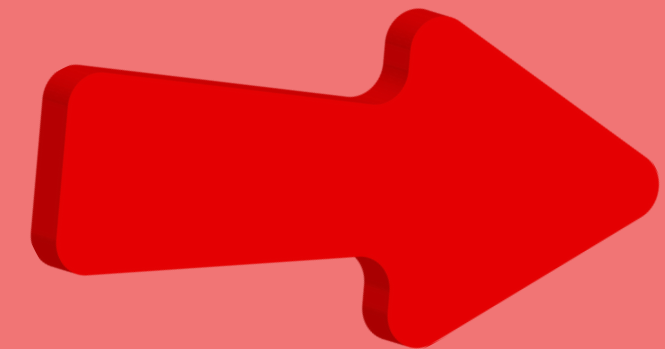
Calendar
Period Limit

☐ Don't Create Zero Amount Accounting or Invoices
☒ Create Withholding Tax Group

Type	Effective Dates		Amount Range		Rate	Comments
	From	To	From	To		
Standard					1	

7- Invoice Creation & Payment

To record supplier liabilities accurately by entering different types of invoices based on the nature of transactions Steps Performed:



Created Three Invoice Types:

Standard
Invoice

Prepayment
Invoice

Credit Memo

Standard Invoice

A. Standard Invoice

Details:

Supplier: Supplier [BEBA]

Amount: [e.g., 900 EGP]

Matched to Purchase Order

Accounted and validated successfully

2. Standard Invoice Payment

Invoice Type: Standard

Supplier: Supplier [BEBA]

Invoice Amount: 900 EGP

Payment Method: Check

Payment Status: Fully Paid

Bank Account Used: QNP

Invoice Workbench (RG AP) - ROG EG

Batch Control Total Batch Actual Total **104900**

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice
royal gas-OU		Standard		Beba Mem	105	BEBA	01-02-2020	23	USD
royal gas-OU		Standard		Galassco	104	GI	01-03-2020	24	USD
royal gas-OU		Credit Memo		Galassco	104	GI	01-01-2020	26-1	USD
royal gas-OU		Prepayment		westingho	34	WESTINGH	01-01-2020	25	USD

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary

Items	900.00
Retainage	
Prepayments Applied	
Withholding	
Subtotal	900.00
Tax	
Freight	
Miscellaneous	
Total	900.00

Amount Paid

USD 900.00

Status

Status **Validated**

Accounted **Yes**

Approval **Not Required**

Holds **0**

Scheduled Payment Holds **0**

Description

Actions... 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

Prepayment Invoice

B. Prepayment Invoice

Details:

Supplier: Supplier [Westinghouse]

Amount: [e.g., 50,000 EGP]

Type: Prepayment

Marked as available for application to future standard invoices

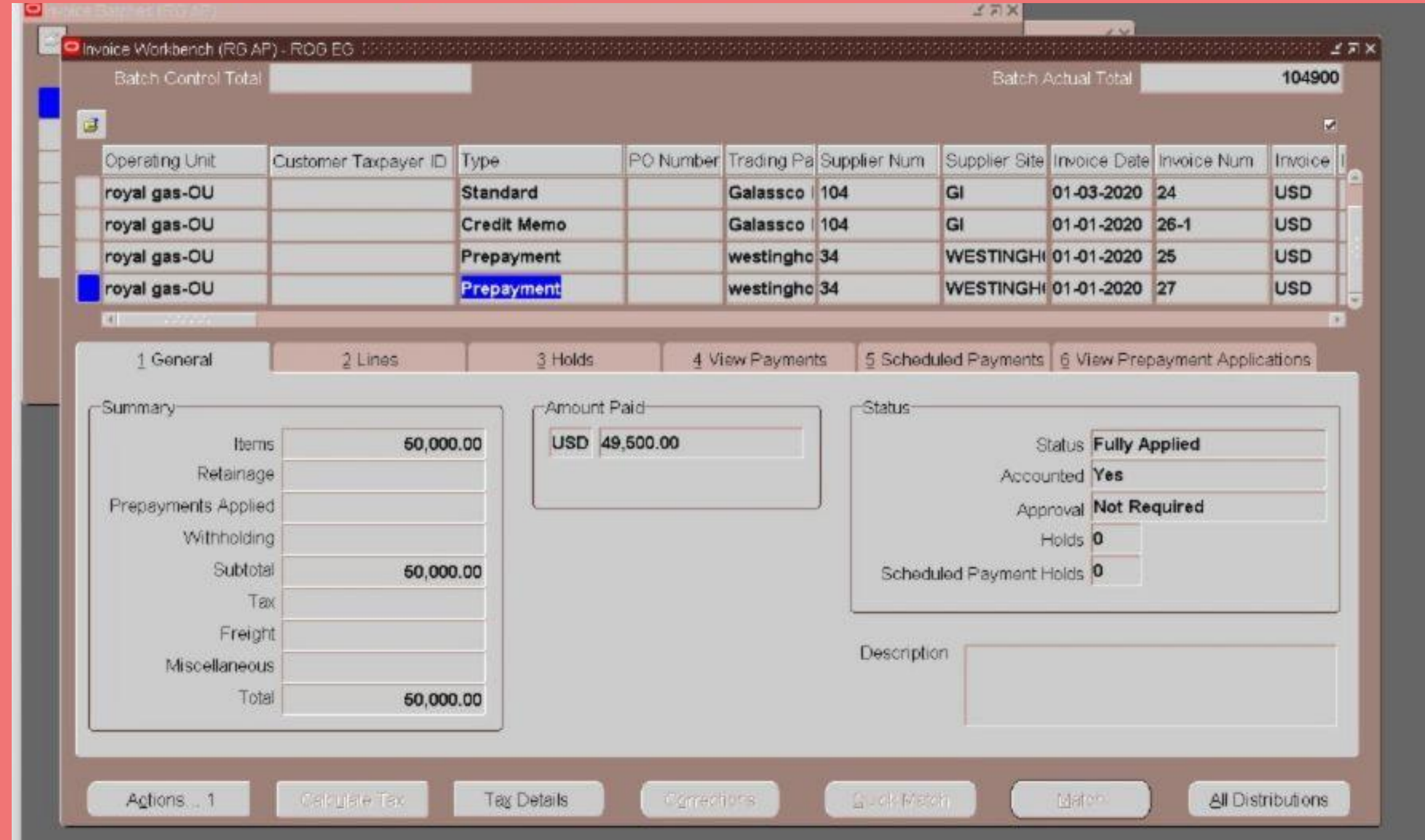
2. Prepayment Invoice Payment

Invoice Type: Prepayment

Supplier: Supplier [Westinghouse]

Invoice Amount: 50,000 EGP

Paid Amount: 49,500 EGP



The screenshot displays the 'Invoice Workbench (RG AP) - ROG EG' window. At the top, it shows 'Batch Control Total' and 'Batch Actual Total' as 104900. Below this is a table with columns: Operating Unit, Customer Taxpayer ID, Type, PO Number, Trading Pa, Supplier Num, Supplier Site, Invoice Date, Invoice Num, and Invoice. The table lists four rows for 'royal gas-OU' with types 'Standard', 'Credit Memo', 'Prepayment', and 'Prepayment'. The 'Prepayment' rows are highlighted in blue. Below the table are tabs for '1 General', '2 Lines', '3 Holds', '4 View Payments', '5 Scheduled Payments', and '6 View Prepayment Applications'. The '1 General' tab is active, showing a 'Summary' section with a table of items and amounts: Items (50,000.00), Retainage, Prepayments Applied, Withholding, Subtotal (50,000.00), Tax, Freight, Miscellaneous, and Total (50,000.00). To the right of the summary is an 'Amount Paid' section showing 'USD 49,500.00'. Further right is a 'Status' section with fields for Status (Fully Applied), Accounted (Yes), Approval (Not Required), Holds (0), and Scheduled Payment Holds (0). At the bottom, there is a 'Description' field and a row of buttons: 'Actions... 1', 'Calculate Tax', 'Tax Details', 'Corrections', 'Quick Match', 'Match', and 'All Distributions'.

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice
royal gas-OU		Standard		Galassco	104	GI	01-03-2020	24	USD
royal gas-OU		Credit Memo		Galassco	104	GI	01-01-2020	26-1	USD
royal gas-OU		Prepayment		westingho	34	WESTINGHI	01-01-2020	25	USD
royal gas-OU		Prepayment		westingho	34	WESTINGHI	01-01-2020	27	USD

Items	Amount
Items	50,000.00
Retainage	
Prepayments Applied	
Withholding	
Subtotal	50,000.00
Tax	
Freight	
Miscellaneous	
Total	50,000.00

Amount Paid: USD 49,500.00

Status: Fully Applied
 Accounted: Yes
 Approval: Not Required
 Holds: 0
 Scheduled Payment Holds: 0

Description:

Buttons: Actions... 1, Calculate Tax, Tax Details, Corrections, Quick Match, Match, All Distributions

Notes: Remaining 500 EGP represent tax expense.

Credit Memo

Invoice Workbench (RG AP) - ROG EG

Batch Control Total Batch Actual Total

Operating Unit	Customer Taxpayer ID	Type	PO Number	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice
royal gas-OU		Standard		Beba Mem	105	BEBA	01-02-2020	23	USD
royal gas-OU		Standard		Galassco	104	GI	01-03-2020	24	USD
royal gas-OU		Credit Memo		Galassco	104	GI	01-01-2020	26-1	USD
royal gas-OU		Prepayment		westingho	34	WESTINGH	01-01-2020	25	USD

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary

Items	<1,000.00>
Retainage	
Prepayments Applied	
Withholding	
Subtotal	<1,000.00>
Tax	
Freight	
Miscellaneous	
Total	<1,000.00>

Amount Paid: USD <1,000.00>

Status

Status	Validated
Accounted	Yes
Approval	Not Required
Holds	0
Scheduled Payment Holds	0

Description

Actions... 1 Calculate Tax Tag Details Corrections Quick Match Match All Distributions

C. Credit Memo

Details:

Supplier: Supplier [Galassco international]

Amount: [-1,000 EGP]

Applied to an existing standard
invoice Reduced liability accordingly

3. Credit Memo Application

Invoice Type: Credit Memo

Supplier: Supplier [Galassco international]

Credit Amount: <1,000> EGP

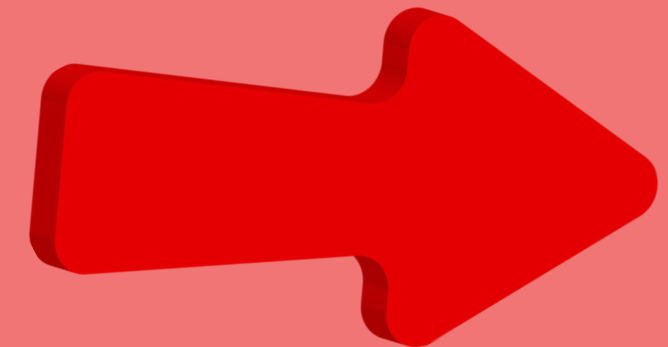
Effect: Reduced the net liability by 1,000
EGP

Status: Successfully applied and
accounted

**Validation Process: All invoices went through:
Invoice Validation Accounting Creation**

8- Period Closing Report – Payables

To confirm successful closing of the Payables period after completing all accounting and payment activities.





Report Overview:

Report Name: Payables Accounting Health Check

Period: From 01-Jan-2020 to 31-Jan-2020

Operating Unit: royal gas-OU

Key Metrics from the Report:

Metric Result

Unaccounted Invoices 0

Unaccounted Payment Activity 0

Bills Payable Requiring Maturity and Accounting 0

Outstanding Payment Process Requests 0

Accounting Entries Not Transferred to GL 0

Other Exceptions 0

Access Confirmation Yes

From Accounting Date:	2020/01/01 00:00:00
To Accounting Date:	2020/12/31 00:00:00
Period Name:	

Summary By Operating Unit

Operating Unit	Unaccounted Invoices	Unaccounted Payment Activity	Bills Payable Requiring Maturity Event and Accounting	Outstanding Payment Process Requests	Accounting Entries not Transferred to the General Ledger	Other Exceptions	Does User has access to OU?
royal gas-OU (9331)	0	0	0	0	0	0	Yes

Conclusion

All invoices and payments have been validated, accounted, and transferred to the General Ledger

No outstanding exceptions, which confirms successful period closing
Oracle Payables period for January 2020 was closed cleanly without any corrective actions required

Our Team

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Muhammed Khalaf atef

Menna tullah Qurashi

Mohamed Abdel-Nasser Ebaid

Omar Abdelfattah Mohamed

Mohamed Mahmoud Mohamed



Supervision Eng

Haytham Ibrahim



NEXT
CAREER DEVELOPMENT ACADEMY

وزارة الاتصالات
وتكنولوجيا المعلومات

