



Where did the 2011 BEcon&Fin graduates go?

Careers and Placement,
Centre of Development and Resources for Students

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2011 to answer the following questions about Bachelor of Economics & Finance in BEcon&Fin graduates :-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2011

Of the 233 graduates from this programme, 196 responded to the survey. Their employment situations are listed below.

| | BEcon&Fin | | | | HKU Overall* | | | |
|---|-----------|------|------|------|--------------|------|------|------|
| | 2011 | | 2010 | | 2011 | | 2010 | |
| | No. | % | No. | % | No. | % | No. | % |
| No. of respondents | 196 | 100% | 150 | 100% | 2878 | 100% | 2812 | 100% |
| Employed | 175 | 89% | 135 | 90% | 2321 | 81% | 2226 | 79% |
| Unemployed seeking F/T job | 2 | 1.0% | 1 | 0.7% | 8 | 0.3% | 8 | 0.3% |
| Further Studies | 19 | 9.7% | 13 | 8.7% | 517 | 18% | 541 | 19% |
| Emigrated/Returned to home country | 0 | 0.0% | 1 | 0.7% | 4 | 0.1% | 7 | 0.2% |
| Not seeking F/T job | 0 | 0.0% | 0 | 0.0% | 28 | 1.0% | 30 | 1.1% |

* HKU Overall refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

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III. Further Studies

19 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

| Field of Study | Academic Programme | | | | |
|------------------------------------|--------------------|---------|---------------|------------------------------------|-------------------|
| | Ph.D. | M.Phil. | Taught Master | Postgraduate Diploma / Certificate | Bachelor's Degree |
| Business Administration/Management | - | 3 | 5 | - | - |
| Electrical/Electronic Engineering | - | - | 1 | - | - |
| Industrial Engineering | - | - | 1 | - | - |
| Law | - | - | - | 1 | 1 |
| Science | - | 1 | 1 | - | - |
| Social Sciences | 1 | - | 2 | - | - |

No Response = 2

| Source of Funds | No. of Graduates |
|--|------------------|
| Full Scholarship | 3 |
| Own Funds | 10 |
| Scholarship + Teaching Assistantship/Studentship | 1 |
| Government Grant + Loan | 1 |
| Scholarship + Own Funds | 1 |
| Teaching Assistantship/Studentship | 1 |

No Response = 2

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IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

| By the end of | % of new graduates who have secured employment | |
|---------------|--|------|
| | 2011 | 2010 |
| May or before | 59% | 45% |
| June | 66% | 61% |
| July | 70% | 68% |
| August | 77% | 79% |
| September | 82% | 84% |
| October | 84% | 88% |
| November | 86% | 92% |
| December | 98% | 98% |
| January | 99% | 99% |
| February | 100% | 100% |

No Response = 30

V. Employment Sectors

The majority of BEcon&Fin graduates were employed in Commerce & Industry, while others were employed in the Civil Service, Community, Social & Personal Services and Educational Institutions.

| Sector | % of graduates | |
|---------------------------------------|----------------|------|
| | 2011 | 2010 |
| Commerce & Industry | 93% | 84% |
| Civil Service | 3.4% | 6.5% |
| Community, Social & Personal Services | 2.0% | 6.5% |
| Educational Institutions | 2.0% | 3.3% |

No Response = 22



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VI. Basic Salary and Gross Income

The remuneration received by BEcon&Fin graduates is shown below.

| | Basic Salary | | | | Gross Income | | | |
|----------------|--------------|----------|--------------|----------|--------------|-----------|--------------|-----------|
| | BEcon&Fin | | HKU Average* | | BEcon&Fin | | HKU Average* | |
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| Mean | \$15,926 | \$16,276 | \$17,650 | \$16,662 | \$16,972 | \$16,843 | \$18,350 | \$17,336 |
| Median | \$13,000 | \$13,000 | \$15,000 | \$13,000 | \$14,000 | \$13,500 | \$15,000 | \$13,500 |
| Minimum | \$6,000 | \$6,000 | \$3,000 | \$2,000 | \$6,000 | \$6,000 | \$4,000 | \$4,000 |
| Maximum | \$45,000 | \$99,999 | \$70,000 | \$99,999 | \$61,000 | \$100,000 | \$70,000 | \$100,000 |

* HKU Average refers to the figure for the total HKU population and includes M.B., B.S. and B.D.S. graduates.

VII. Number of Full-Time Job Offers

The number of job offers received by BEcon&Fin graduates is shown in the following table.

| No. of job offers received | No. of graduates (% of graduates) |
|----------------------------|-----------------------------------|
| One | 41 (30%) |
| Two | 41 (30%) |
| Three | 34 (25%) |
| Four | 14 (10%) |
| Five | 2 (1.5%) |
| Six | 2 (1.5%) |
| Seven | 1 (0.7%) |
| Eight or more | 1 (0.7%) |

No Response = 34

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VIII. Names of Employers and Job Titles

The job titles of BEcon&Fin graduates in full-time employment and the names of their employers are listed below.

| <u>Employers</u> | <u>Job Titles</u> |
|---|---------------------------------------|
| Civil Service - | |
| - HKSAR - Fire Services Department, Hong Kong | - Station Officer |
| - HKSAR - Fire Services Department, Hong Kong | - Station Officer (Operational) |
| - HKSAR - Hong Kong Police Force | - Executive Officer |
| - HKSAR - Hong Kong Police Force | - Police Inspector |
| - HKSAR - Immigration Department | - Executive Officer |
| Educational Institutions - | |
| - Delia Memorial School | - Teacher |
| - The University of Hong Kong - Faculty of Business and Economics | - Teaching Assistant |
| - The University of Hong Kong - School of Economics and Finance | - Teaching Assistant |
| Community, Social and Personal Services - | |
| - The Hong Kong Institution of Engineers | - Special Duties and Planning Officer |
| - The Hong Kong Jockey Club | - Human Resources Assistant |
| - Organization's name not reported | - Tutor |
| Commerce and Industry - | |
| - Accenture | - Management Consulting Analyst |
| - Accenture | - Management Consulting Analyst |
| - APCO Worldwide | - Project Assistant |
| - Apple Inc. | - Specialist |
| - Apple Inc. | - Specialist |
| - AsiaPac Net Media Limited | - Account Executive |
| - Bank of America Merrill Lynch | - Analyst |
| - Bank of America Merrill Lynch | - Analyst |
| - Bank of China (Hong Kong) Limited | - Assistant Relationship Manager |
| - Bank of China (Hong Kong) Limited | - Officer Trainee |
| - Bank of China (Hong Kong) Limited | - Operations Trainee |
| - Bank of China (Hong Kong) Limited | - Senior Operation Officer |
| - Bank of China (Hong Kong) Limited | - Senior Operation Officer |
| - Centaline Property | - Executive |
| - Chief Securities Limited | - Back Office Officer |
| - China Construction Bank (Asia) Corporation Limited | - Personal Banking Trainee |
| - China Development Bank Co., Ltd. | - Settlement Officer |
| - China International Capital Corporation | - Analyst |
| - Colliers International | - Management Trainee |
| - Cunningham Lindsey (Hong Kong) Ltd. | - Loss Adjuster |
| - Dah Sing Bank Limited | - Graduate Trainee |



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|--|--|
| - Dah Sing Bank Limited | - Graduate Trainee |
| - Daiwa Capital Markets Hong Kong Limited | - Equity Researcher |
| - Deloitte Touche Tohmatsu | - Associate |
| - Deloitte Touche Tohmatsu | - Audit Associate |
| - Deloitte Touche Tohmatsu | - Business Analyst |
| - Deloitte Touche Tohmatsu | - Occupation's name not reported |
| - DHL Express (Hong Kong) Limited | - Management Trainee |
| - eForce Holdings Limited | - Assistant Project Manager |
| - Ernst & Young | - Staff Accountant |
| - Ernst & Young | - Staff Accountant |
| - Ernst & Young | - Staff Accountant |
| - Ernst & Young | - Staff Accountant |
| - Espirito Santo Investment Bank incorporating Execution Noble | - Associate |
| - First Worldsec Securities Limited | - Settlement Officer |
| - Fubon Bank (Hong Kong) Limited | - Management Associate |
| - Gen2 Partners | - Analyst |
| - GfK Boutique Research | - Asia Analyst |
| - Goldman Sachs (Asia) LLC | - Analyst |
| - Goldman Sachs (Asia) LLC | - Business Analyst |
| - Goldman Sachs (Asia) LLC | - Risk Management Associate |
| - Grey Group | - Account Executive |
| - Guosen Securities (HK) | - Product Manager |
| - Haitong International Securities Group Limited | - Management Trainee |
| - Hang Seng Bank Ltd. | - Assistant Business Development Manager |
| - Hang Seng Bank Ltd. | - Assistant Manager |
| - Hang Seng Bank Ltd. | - Functional Trainee |
| - Hang Seng Bank Ltd. | - Management Trainee |
| - Hang Seng Bank Ltd. | - Management Trainee |
| - Hang Seng Bank Ltd. | - Management Trainee |
| - Hays HK Ltd | - Researcher |
| - Hong Kong Dragon Airlines Limited | - Cadet Pilot |
| - Hongkong and Shanghai Banking Corporation Limited (HSBC) | - Analyst |
| - Hongkong and Shanghai Banking Corporation Limited (HSBC) | - Fund Accountant |
| - Hoyer Lighting Limited | - Sales Engineering Assistant |
| - HSBC Broking Services (Asia) Limited | - Account Executive Trainee |
| - Huntington Asia Limited | - Executive |
| - IBM China/Hong Kong Limited | - Consultant |
| - Industrial and Commercial Bank of China (Asia) Limited | - Management Trainee |
| - Industrial and Commercial Bank of China (Asia) Limited | - Officer Trainee |
| - Industrial and Commercial Bank of China (Asia) Limited | - Personal Banking Trainee |
| - Industrial and Commercial Bank of China (Asia) Limited | - Personal Banking Trainee |
| - Intel Corporation | - Finance Analyst |
| - J.Robert Scott | - Researcher |
| - JPMorgan Chase & Co. | - Analyst |
| - KPMG | - Accountant |
| - KPMG | - Accountant |
| - KPMG | - Accountant |
| - KPMG | - Accountant |
| - KPMG | - Accountant |
| - KPMG | - Audit Associate |
| - KPMG | - Audit Associate |



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| | |
|---|------------------------------|
| - KPMG | - Audit Associate |
| - KPMG | - Auditor |
| - KPMG | - Auditor |
| - KPMG | - Auditor |
| - KPMG | - Auditor |
| - KPMG | - Auditor |
| - KPMG | - Auditor |
| - KPMG | - Consultant |
| - KPMG | - Tax Consultant |
| - KPMG | - Tax Consultant |
| - KPMG | - Tax Consultant |
| - KPMG | - Tax Consultant |
| - Laserfiche International Limited | - Accounting Officer |
| - Lloyd Baughan Limited | - Finance Analyst |
| - Lyncean Securities Limited | - Associate |
| - MCL Partners Group | - Wealth Strategist |
| - Merrill Lynch (Asia Pacific) Limited | - Capital Market Analyst |
| - Mirae Asset Securities (HK) Limited | - Officer |
| - Mizuho Securities Asia Limited | - Analyst |
| - Moody's Analytics Hong Kong Limited | - Associate |
| - Morgan Stanley | - Analyst |
| - Nan Fung Development Limited | - Assistant Officer |
| - Nanyang Commercial Bank, Limited | - Analyst |
| - Nanyang Commercial Bank, Limited | - Customer Service Officer |
| - Oriental Press Group | - Reporter (Financial News) |
| - PARKnSHOP | - Trainee Buyer |
| - PCCW Limited | - Research Assistant |
| - PCHK | - Consultant |
| - Platinum Broking Company Limited | - Assistant Analyst |
| - Polaris Securities (Hong Kong) Limited | - Assistant Manager |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Associate |
| - PricewaterhouseCoopers Limited | - Assurance Associate |
| - PricewaterhouseCoopers Limited | - Audit Associate |
| - PricewaterhouseCoopers Limited | - Audit Associate |
| - PricewaterhouseCoopers Limited | - Audit Associate |
| - PricewaterhouseCoopers Limited | - Auditor |
| - PricewaterhouseCoopers Limited | - Auditor |
| - PricewaterhouseCoopers Limited | - Auditor |
| - PricewaterhouseCoopers Limited | - Tax Associate |
| - Quam (H.K.) Limited | - Account Executive |
| - Red Stone Global Investment Limited | - Senior Business Consultant |
| - Société Générale Corporate & Investment Banking | - Graduate Trainee |
| - Standard Chartered Bank (Hong Kong) Limited | - Graduate Trainee |



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| | |
|---|----------------------------------|
| - Standard Chartered Bank (Hong Kong) Limited | - Occupation's name not reported |
| - Strategic Executive Search | - Research Associate |
| - Stryker Pacific | - Finance Analyst |
| - Sun Hung Kai Financial (SHKF) | - Investment Consultant |
| - Towers Watson | - Investment Analyst |
| - UBS | - Analyst |
| - UBS | - Graduate Trainee |
| - Wing Hang Bank Ltd. | - Management Trainee |
| - Wing Lung Bank Ltd. | - Financial Services Trainee |
| - Wing Lung Bank Ltd. | - Graduate Trainee |
| - Organization's name not reported | - Junior Trader |
| - Organization's name not reported | - Manager |
| - Organization's name not reported | - Stock Client Contactor |
| Others - | |
| - Organization's name not reported | - Swimmer |
| - Organization's name not reported | - Trader |

No Response = 21

Note: Some of the 2011 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from career advisors at the Careers & Placement, CEDARS.



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- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library.
Please contact CEDARS for further details.

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Herman Chan
Director of Careers and Placement

May 2012

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