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Centre of Development and Resources for Students

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2012 to answer the following questions about Bachelor of Economics & Finance in BEcon&Fin graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2012

Of the 187 graduates from this programme, 159 responded to the survey. Their employment situations are listed below.

	BEcon&Fin				HKU Overall*			
	2012		2011		2012		2011	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	159	100%	196	100%	2782	100%	2878	100%
Employed	132	83%	175	89%	2195	79%	2321	81%
Unemployed seeking F/T job	1	0.6%	2	1.0%	9	0.3%	8	0.3%
Further Studies	25	16%	19	9.7%	549	20%	517	18%
Emigrated/Returned to home country	0	0.0%	0	0.0%	2	0.1%	4	0.1%
Not seeking F/T job	1	0.6%	0	0.0%	27	1.0%	28	1.0%

^{*} HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

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III. Further Studies

25 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

		Academic Programme			
Field of Study	Ph.D.	Taught Master (Coursework)	Postgraduate Diploma / Certificate		
Business Administration/Management	2	9	-		
Education	-	-	1		
Law	-	1	-		
Science	-	3	-		
Social Sciences	-	1	-		

No Response = 8

Source of Funds	No. of Graduates
Full Scholarship	1
Own Funds	11
Scholarship+Teaching Assistantship/Studentship	1
Government Grant + Loan	1
Scholarship + Own Funds	2
Teaching Assistantship/Studentship	1

No Response = 8

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IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

	% of new graduates who have secured employment			
By the end of	2012	2011		
May or before	50%	59%		
June	59%	66%		
July	69%	70%		
August	78%	77%		
September	84%	82%		
October	84%	84%		
November	87%	86%		
December	97%	98%		
January	100%	99%		
February	100%	100%		

No Response = 24

V. Employment Sectors

The majority of BEcon&Fin graduates were employed in Commerce & Industry, while others were employed in Educational Institutions, Community, Social & Personal Services and the Civil Service.

Sector	% of graduates			
Sector	2012	2011		
Commerce & Industry	89%	92%		
Educational Institutions	6.1%	2.0%		
Community, Social & Personal Services	2.6%	2.7%		
Civil Service	1.8%	3.4%		

No Response = 15









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VI. Basic Salary and Gross Income

The remuneration received by BEcon&Fin graduates is shown below.

	Basic Salary				Gross Income			
	BEcon&Fin		HKU A	HKU Average* BEc		n&Fin	HKU Average*	
	2012	2011	2012	2011	2012	2011	2012	2011
Mean	\$16,858	\$15,926	\$18,662	\$17,650	\$18,483	\$16,972	\$19,598	\$18,350
Median	\$14,000	\$13,000	\$15,000	\$15,000	\$15,000	\$14,000	\$15,833	\$15,000
Minimum	\$6,000	\$6,000	\$2,000	\$3,000	\$7,667	\$6,000	\$6,000	\$4,000
Maximum	\$50,000	\$45,000	\$60,000	\$70,000	\$65,000	\$61,000	\$150,000	\$70,000

^{*} HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

VII. Number of Full-Time Job Offers

The number of job offers received by BEcon&Fin graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	26 (26%)
Two	42 (42%)
Three	21 (21%)
Four	6 (5.9%)
Five	4 (4.0%)
Six	2 (2.0%)

No Response = 28

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Where did the 2012 BEcon&Fin graduates go?











VIII. Names of Employers and Job Titles

The job titles of BEcon&Fin graduates in full-time employment and the names of their employers are listed below.

Employers	Job Titles
Civil Service -	
- HKSAR - Census and Statistics Department	- Survey Interviewer
- HKSAR - Trade and Industry Department	- Assistant Trade Officer
Educational Institutions -	
- Hong Kong Institute of Vocational Education	- Executive Assistant
- The University of Hong Kong	- Project Management Executive
- The University of Hong Kong	- Teaching Assistant
- The University of Hong Kong	- Teaching Assistant
- The University of Hong Kong	- Teaching Assistant
- The University of Hong Kong	- Teaching Assistant
- The University of Hong Kong - School of Economics and Finance	- Teaching Assistant
Community, Social and Personal Services -	
- Hong Kong Developmental Paediatrics Centre	- Clinic Manager
- Hong Kong Exchanges and Clearing Limited	- Assistant Officer
- Sowers Exchange Limited	- Corporate Programme Consultant
Commerce and Industry -	
- Access Investment Management (HK) Ltd	- Research Associate
- American International Assurance Company	- Financial Planner
(Bermuda) Limited (AIA)	
- Apple Inc.	- Apple Store Leader Program Associate
- Apple Inc.	- Associate
- Asia Securities Industry & Financial Markets Association	- Analyst
- AXA China Region Insurance Company Limited	- Management Associate
- Bank of China (Hong Kong) Limited	- Assistance Personal Banking Manager
- Bank of China (Hong Kong) Limited	- Officer Trainee
- Bank of China (Hong Kong) Limited	- Officer Trainee
- Bank of China International Holdings Limited	- Occupation's name not reported
- Bank of East Asia, Limited (The)	- Syndication Officer
- Bloomberg L.P.	- Analytic and Sales Executive
- Bloomberg L.P.	- Data Analyst
- CACEIS Hong Kong Trust Company Limited	- Fund Distribution Officer
- Canon Hong Kong Company Limited	 Management Trainee Pilot
- Cathay Pacific Airways Limited - China Development Bank Co., Ltd.	- Officer Trainee
*	
Citibank (Hong Kong) LimitedConvoy Financial Services Holdings Limited	 Project Assistant Consultant
- Credit Agricole Corporate & Investment Bank	- Consultant - Trainee
- Credit Agricole Corporate & Investment Bank - Credit Suisse	- Trainee - Analyst
- Credit Suisse	- Analyst - Analyst
- CWCC CPA	- Trainee
- DDB	- Account Executive
- Deloitte Touche Tohmatsu	- Associate











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- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Associate
- Deloitte Touche Tohmatsu	- Associate Auditor
- Deloitte Touche Tohmatsu	- Occupation's name not reported
- DFS Group Limited	- Management Trainee
- DSS Group Limited	- Management Trainee
- EGL Tours Company Limited	- Tour Leader
- Emperor Capital Group Limited	- Trainee
- Environmental Resources Management - China	- Consultant
- Ernst & Young	- Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- Ernst & Young	- Staff Accountant
- FXCM Asia Limited	- Dealer
- Goldman Sachs (Asia) LLC	- Analyst
- Haitong International Securities Group Limited	- Compliance Assistant
- Hang Seng Bank Ltd.	- Customer Marketing Officer
- Hang Seng Bank Ltd.	- Financial Service Trainee
- Hang Seng Bank Ltd.	- Management Trainee
- Hang Seng Bank Ltd.	- Management Trainee (Business Banking)
- Hang Seng Bank Ltd.	- Mortgage Manager
- Hang Seng Bank Ltd.	- Mortgage Manager
- Hong Kong Economic Times Limited	- Investment Reporter
- Hong Kong Simeco Limited	- Marketing Manager
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	-
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	-
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	
- Hongkong and Shanghai Banking Corporation Limited (The) (HSBC)	
- Infinity Global Group Limited	- Business Manager
- ING Group	- Coporate Associate
- JPMorgan Chase & Co.	- Analyst
- JPMorgan Chase & Co.	- Finance Analyst
- KBC Bank	- Officer Trainee
- KPMG	- Accountant
- KPMG	- Analyst
- KPMG	- Analyst
- Lane Crawford (Hong Kong) Limited	- Graduate Trainee
- Mekong Capital	- Investment Officer
- Merrill Lynch (Asia Pacific) Limited	- Analyst
- Morgan Stanley	- Analyst
- New World Development Company Limited	- Management Trainee
- PCCW Limited	- Management Trainee
- PeopleSearch Limited	- Consultant
- PricewaterhouseCoopers Limited	- Associate
- PricewaterhouseCoopers Limited	- Associate
- PricewaterhouseCoopers Limited	- Associate
- PricewaterhouseCoopers Limited	- Associate (Assurance)
- PricewaterhouseCoopers Limited	- Associate Consultant
- PricewaterhouseCoopers Limited	- Assurance Associate
- PricewaterhouseCoopers Limited	- Consultant
- PricewaterhouseCoopers Limited	- Tax Associate





- Financial Planning Management Trainee







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- Samsung Asset Management (HK) Ltd.	- Analyst
- Shenyin Wanguo (H.K.) Limited	- Executive
- Société Générale Corporate & Investment Banking	- Trainee
- Soros Fund Management	- Analyst
- South West Capital Limited	- Corporate Finance Executive
- Standard Chartered Bank (China) Limited	- Management Trainee
- Success International Bullion (H.K.) Limited	- Account Executive
- Telstra International Limited	- Global Operation Trainee
- Terry Logistics Group Co., Ltd.	- Supervisor Trainee
- The Prudential Assurance Company Limited	- Financial Planner
- The Prudential Assurance Company Limited	- Private Banking Consultant
- True Partner Holding Ltd	- Trainee
- United Overseas Land Ltd	- Business Development Executive
- Wells Fargo Bank, N.A.	- Contract Project Specialist
- Wing Lung Bank Ltd.	- Financial Service Trainee
- Organization's name not reported	- Associate
- Organization's name not reported	- Finance Analyst
- Organization's name not reported	- Graduate Trainee
- Organization's name not reported	- Operating Officer
- Organization's name not reported	- Settlement Clerk
- Organization's name not reported	- Trainee
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No Response = 14

- Organization's name not reported

Note:

Others -

Some of the 2012 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from career advisors at the Careers & Placement, CEDARS.

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Where did the 2012 BEcon&Fin graduates go?

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IX. Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact CEDARS for further details.

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Friday (9:00 a.m. to 6:00 p.m.) Saturday (9:00 a.m. to 1:00 p.m.)

Herman Chan

Director of Careers and Placement

July 2013

The analysis is based on information provided by the respondents, and CEDARS should not be held responsible for any errors arising therefrom.

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