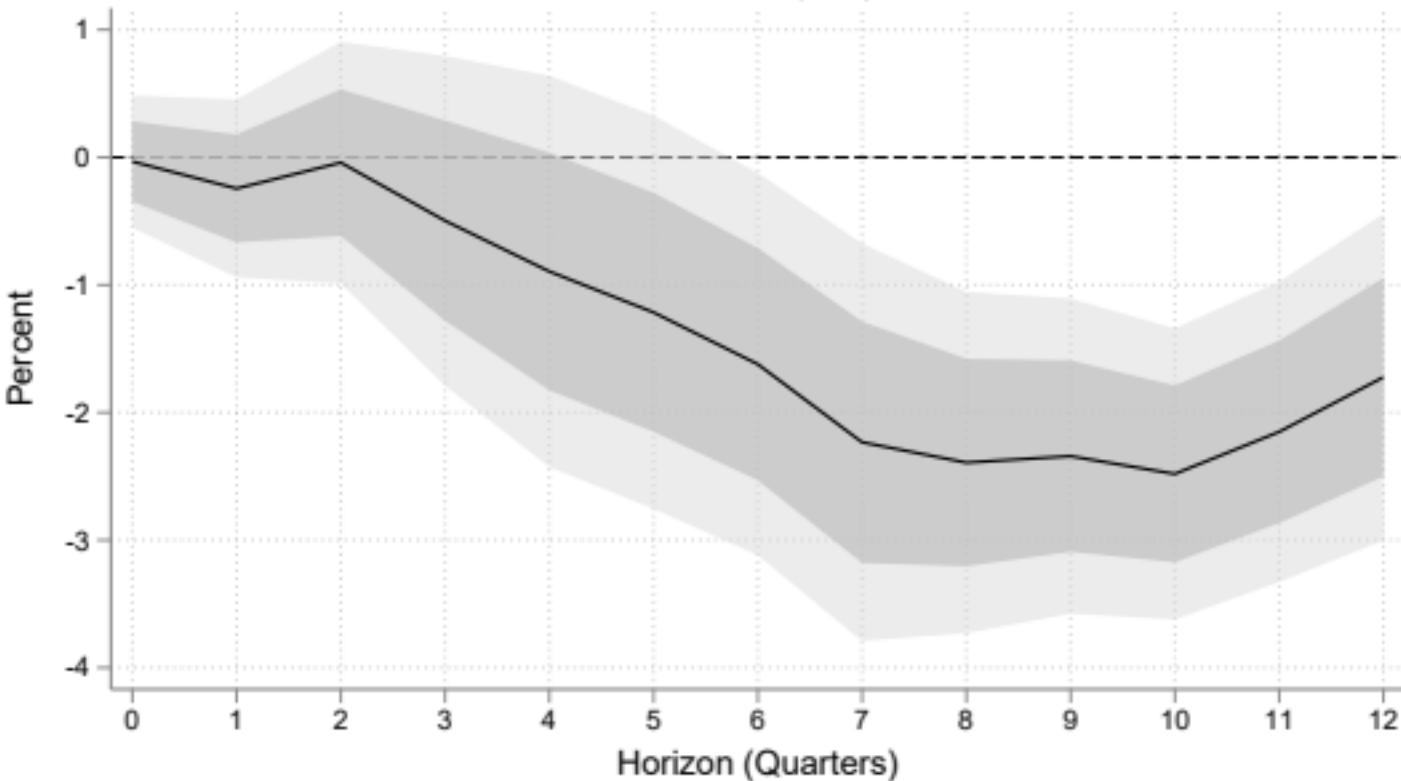


(a) Impulse response of Tax Increase of 1 Percent of GDP on GDP

Romer and Romer (2010) shock



(b) Impulse response of Tax Increase of 1 Percent of GDP on GDP

Romer and Romer (2010) shocks

