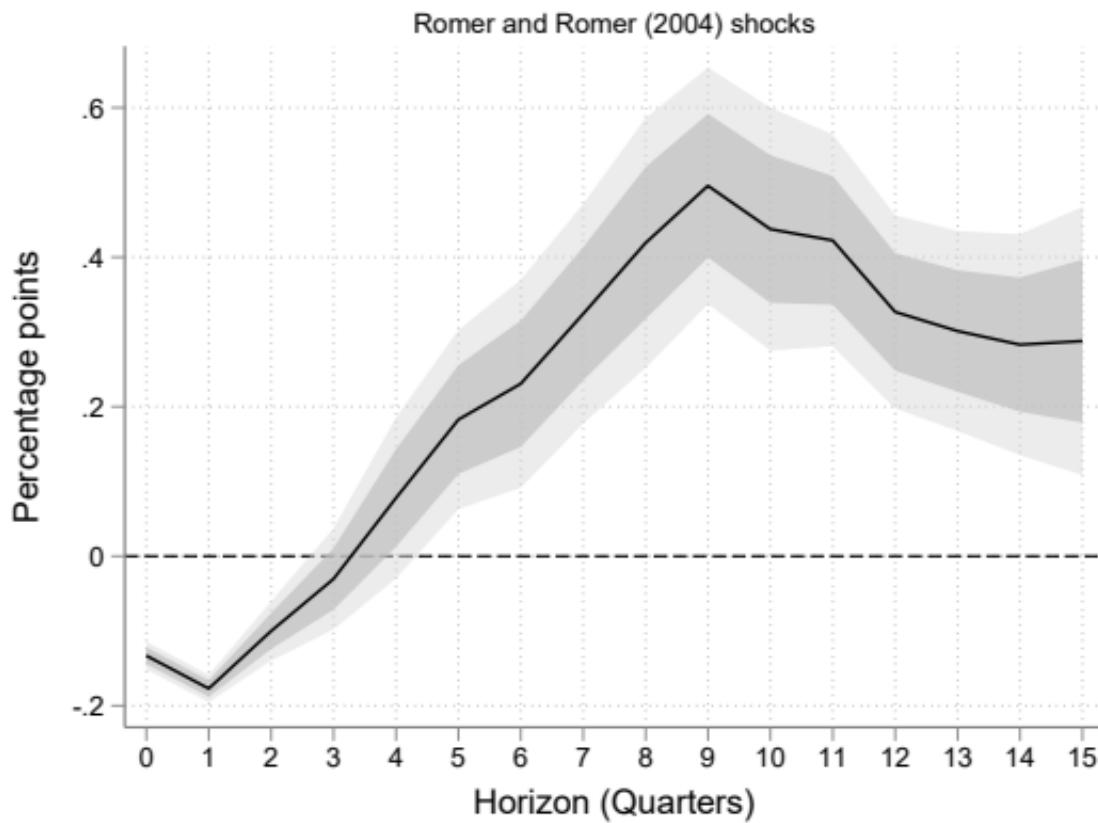


(a) Response of the unemployment rate to monetary shock



(b) Response of GDP to monetary shock

