

PROBLEM STATEMENT

In recent years, a concept known as the "sharing economy" has taken the market by storm, giving rise to a number of truly revolutionary businesses. While a number of companies have cashed in on this trend, the sharing economy's undisputed king is Uber as a ride-sharing company that empowers anyone to start earning money with their vehicle and enables those needing a lift to quickly and affordably find a ride. The amount of success Uber has been able to achieve in their short history is remarkable. Uber's disruptive technology, explosive growth, and constant controversy make it one of the most fascinating companies to emerge over the past decade. The almost ten-year-old company soon grew to become the highest valued private start up company in the world.

CONTEXT

The project is about the world's largest taxi company Uber Inc. In this project, we're looking to predict the fare for their future transactional cases. Uber delivers service to lakhs of customers daily. Now it becomes really important to manage their data properly to come up with new business ideas to get best results. Eventually, it becomes really important to estimate the fare prices accurately.

The dataset contains the following fields:

This data dictionary describes uber taxi trip data.

Field Name	Description
VendorID	A code indicating the TPEP provider that provided the record. 1= Creative Mobile Technologies, LLC; 2= VeriFone Inc.
tpep_pickup_datetime	The date and time when the meter was engaged.
tpep_dropoff_datetime	The date and time when the meter was disengaged.
Passenger_count	The number of passengers in the vehicle. This is a driver-entered value.
Trip_distance	The elapsed trip distance in miles reported by the taximeter.
PULocationID	Uber Taxi Zone in which the taximeter was engaged
DOLocationID	Uber Taxi Zone in which the taximeter was disengaged
RateCodeID	The final rate code in effect at the end of the trip. 1= Standard rate 2=JFK 3=Newark 4=Nassau or Westchester 5=Negotiated fare 6=Group ride
Store_and_fwd_flag	This flag indicates whether the trip record was held in vehicle memory before sending to the vendor, aka "store and forward," because the vehicle did not have a connection to the server. Y= store and forward trip N= not a store and forward trip
Payment_type	A numeric code signifying how the passenger paid for the trip. 1= Credit card 2= Cash 3= No charge 4= Dispute 5= Unknown 6= Voided trip
Fare_amount	The time-and-distance fare calculated by the meter.
Extra	Miscellaneous extras and surcharges. Currently, this only includes the \$0.50 and \$1 rush hour and overnight charges.
MTA_tax	\$0.50 MTA tax that is automatically triggered based on the metered rate in use.
Improvement_surcharge	\$0.30 improvement surcharge assessed trips at the flag drop. The improvement surcharge began being levied in 2015.
Tip_amount	Tip amount – This field is automatically populated for credit card tips. Cash tips are not included.
Tolls_amount	Total amount of all tolls paid in trip.
Total_amount	The total amount charged to passengers. Does not include cash tips.
Congestion_Surcharge	Total amount collected in trip for NYS congestion surcharge.
Airport_fee	\$1.25 for pick up only at LaGuardia and John F. Kennedy Airports