



To,

ICICI Lombard General Insurance Co. Ltd,
206-219 Sohrab Hall, Opp to Pune Railway Station,
Pune 411001

Kind Attn: Mr. K. K. Chaithanya, Manager Customer Service

Our Ref No.: 14784/ICICI/19-20

Date: 9th August 2019

Claim No. FIR001757771

IMMEDIATE LOSS ADVICE

DATE OF LOSS	: 5 th August 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 6 th August 2019
TIME & DATE OF VISIT	: 6 th & 7 th August 2019
PERSON CONTACTED	Mr. Shantanu Sonawane Mobile No. 90499933666
NAME OF INSURED	: <u>M/s. Riddhi Traders</u>
ADDRESS OF THE INSURED /LOCATION OF LOSS, WITH PIN CODE	Gat No 91/4, 392 Salunke Bhavan Opp Atlas Capco Company Behind Aai Mataji Mandir Old Pune, Mumbai Highway Phugewadi Dapodi , Pune 411012
NAME OF POLICY	: Standard Fire and Special Perils Insurance policy
POLICY NO	: 1001/168559659/00/000 Endo 1001/168559659/00/001 Endo 1001/168559659/00/002
COVERAGE	: FFF, Plant & Machinery, Stocks in process
AFFECTED ITEM	: Stocks

SUPPOSED CAUSE : Due to Flood/Inundation

NATURE AND EXTENT OF DAMAGE :

The premise of the insured was thoroughly inspected & damages were observed to stock. The water level was around 3 ft. The cardboard boxes were found wet. The stock consisted of adhesive tape, polish paper, etc were found affected. Detailed segregation is yet to be carried out. The wooden racks, were also affected. Insured were advised following line of action.....

Line of action

- To clean the premises & prepare the list of affected material
- To segregate the material in three category such as "OK" "Cleanable/repairable" "fully Damaged"
- To keep the damaged material in demarcated place for further inspection

POLICY LIABILITY : Yes, loss is covered under the policy.

POLICY COVERAGE, SCOPE (COVERAGE FOR PROPERTY AND MAIN PERIL OPERATION) : STFI and allied perils are covered. Hence, the operated peril is covered under the policy.

- Warranty that the claims exp is nil for last 3 years.

INSURED'S ESTIMATE OF LOSS : **Rs. 83,25,000/-**

PRESENTLY ESTIMATED LOSS RESERVE : **Rs. 20,00,000/-**

BASIS OF RESERVE : Reserves are based on our inspection.

ISSUES : None

LINE OF ACTION : We have sent insured the list of requirements.

DOES LOSS NEED FURTHER : Will get back to you if need be

DISCUSSIONS WITH INSURERS?



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019