



**IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd**
Office No.1, Kalpana Niwas,
Bungalow No. 54,
Behind Veer Hospital,
Veer Savarkar Nagar, Thane (W).
PIN - 400606

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FINAL SURVEY REPORT – Merchant Cover Package Policy
(SLA – 72501 valid 17.02.2019)
(Issued Without Prejudice)

This report is issued for the use in connection with the claim against parties responsible, but does not imply that the loss is recoverable from Underwriters. This must depend upon terms, conditions and amount of the Policy of Insurance.

IAR-1805-17556

Date: 29/05/2018

Pursuant to the instructions received from the underwriters M/s. ICICI Lombard General Insurance Company Limited, Mumbai, survey attended on 23/05/2018 for Insured Reliance Retail Ltd at Second Floor RP Mall Chinnakkada Kollam Kollam Kerala - 691001 in order to conduct a survey for cause and extent of loss alleged occurred due to Fidelity.

We report as under:

1	SYNOPSIS	
1.1	IAR Ref No	IAR-1805-17556
1.2	Insured	Reliance Retail Ltd.
1.3	Policy Number	4017/144781198/00/000
1.4	Policy Period	From 03/02/2018 To 02/02/2019
1.5	Claim Number	MSC000411011
1.6	Date of Loss	07/04/2018
1.7	Allotment Date	18/05/2018
1.8	Survey Date	23/05/2018 (After appointment)
1.9	Last Docs. Receive	23/05/2018
1.10	Loss	Mobile iPhone X
1.11	Cause of Loss	Fidelity
1.12	Estimated Loss	INR 84452.55 (By Insured)
1.13	Assessed Loss	NIL

2	INSURANCE	
2.1	Insurer	ICICI Lombard General Insurance Co Ltd
2.2	Insured	Reliance Retail Ltd.
	Business Address	Reliance Outlets
	Risk Address	Second Floor RP Mall Chinnakkada Kollam Kollam Kerala – 691001.



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2.3	Policy	
	Type	Merchant Cover Package Policy
	Number	4017/144781198/00/000
	Period	From 03/02/2018 To 02/02/2019
	Sum Insured	150,494.10 Lacs
	Risk Covered	Section IV Fidelity
2.4	Extensions	As per policy
2.5	Clauses & Warranties	As per policy
2.6	Endorsements	As per policy
2.7	Special Conditions	As per policy

CAUSE OF LOSS:

As per FIR report and alleged by the representative the cause of loss due to Fidelity.

SALVAGE:

NA

EXCESS:

As per policy Excess: 5% of each & every claim subject to minimum of Rs.50,000 in respect of Fidelity.

BACKGROUND & OCCURRENCE:

As per the Insureds representatives on 07/04/2018, they alleged that the house keeping staff was stolen the iPhone X from the MO Room. The same incident informed to Head office and intimation given to insurance company and also lodged FIR to local police station.

OUR SURVEY:

After receipt of intimation on 18/05/2018 from insurer we contacted the insured and visited the premises on 23/05/2018 after appointment. The insured provided us with a FIR copy stating the cause of loss as Fidelity. During our visit on dated 23/05/2018 we met Mr. Nijo Francis they alleged that housekeeping staff has stolen the iPhone X mobile phone from the MO room during operation. We were



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informed that on 07/04/2018 during operation the Housekeeping staff Mr. Jithin (As per FIR) has stole the mobile phone from the MO room. We were informed that the police has arrest the accuse and recovered the loss.

SURVEYOR OPINION & CONCLUSION:

We have visited at site on 23/05/2018. During our discussion we were informed that the police have recovered the loss phone and arrested the thief. There is a recovery of the lost property so we propose the claim as **NIL CLAIM**.

Hence, we request Insurers to close subject claim as NIL CLAIM and close the claim file.

CONSENT

We have shared our opinion with the insured and they have given consent on mail dated 28/05/2018 for NIL CLAIM.

Additional information (if any):

We hereby declare that we have no interest in the question and reported on as above. This report is issued without prejudice, subject to terms and condition of Insurance Policy.

Issued without prejudice.

For IAR Insurance Surveyor & Loss Assessors Pvt Ltd.,



Authorized Signatory

Note: - This Final Survey Report is being issued without prejudice to the rights in terms of policy conditions and warranties issued to insured. The payment of the claim is subject to the terms and conditions of the policy under which the claim has been preferred.

Annexure:-

1. STN of Mobile
2. Copy of FIR
3. Consent emails from insured