



IAR Insurance Surveyors &
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(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2020)

Ref. No.IAR-1909-5324

Oct 29, 2019

SURVEY REPORT

THE INSURED : **Mr. Sameer Dhingra Ravider Nath**
R/O Khasra No187/ 47, Khata No 26,
8 djmbhutton Kauan, The Pugal, Bikaner,
Sriganganagar, Rajasthan-335001

THE INSURERS : **ICICI Lombard General Insurance Co. Ltd.,**
New Delhi

DATE OF LOSS : **On 22.09.2019**

THE INCIDENT : **Claim for loss Due to Storm**

INSURANCE POLICY No. : **1001/179528480/00/000**

CLAIM No. : **FIR004091843**

1.00 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 24.09.2019, we visited the Insured's premises situated at R/O Khasra No187/ 47, Khata No 26, 8 djmbhutton Kauan, The Pugal, Bikaner, Sriganganagar, Rajasthan-335001 on 27.09.2019 (As per Insured Convenience) to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Standard Fire And Special Perils Policy

Policy No. : 1001/179528480/00/000

Policy Period : From 05.09.2019 to 04.09.2020

The Insured : Mr. Sameer Dhingra Ravider Nath
R/O Khasra No187/ 47, Khata No 26,
8 djmbhutton Kauan, The Pugal, Bikaner,
Sriganganagar, Rajasthan-335001

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

Risk Location : R/O Khasra No187/ 47, Khata No 26,
Address 8 djmbhutton Kauan, The Pugal, Bikaner,
Sriganganagar, Rajasthan-335001

Total Sum :
Insured INR. 505,000.00/-

3.00 GENERAL INFORMATION

The Insured's premises is situated at A R/O Khasra No187/ 47, Khata No 26, 8 djmbhutton Kauan, The Pugal, Bikaner, Sriganganagar, Rajasthan-335001.

4.00 OCCURRENCE & CAUSE

During our visit, we were briefed about the incident by Mr. Dhiraj Dhingra and understood that Mr. Dhiraj Dhingra (Owner) was set up Solar Panel for irrigation. As reported by Mr. Dhiraj Dhingra, that on 22-Sept-2019 around 5:30 PM due to heavy storm the solar panel was uprooted and fall down to ground and because of solar panel uprooted eight plates was damaged .

05.00 OUR OBSERVATION

During our visit, we have also observed that due to heavy storm the solar panel was uprooted and fall down to ground and because of solar panel uprooted eight plates was damaged. During Our survey we found that nearby trees & plants were uprooted and damaged.

6.00 EXTENT OF STOLEN

As stated by the Insured & as per our enquiries, due to storm Insured solar panel uprooted eight plates was broke/damaged

7.00 NEWS PAPER CUTTING

Insured has provide copy of newspaper cutting of Bikaner Citizen on dated 23-September-2019

8.00 F.I.R

NA

9.00 INSURED'S CLAIM

Insured has claimed INR. 140,218.00 /- for the damaged solar panel.

10.00 LIABILITY AS PER POLICY

The cause of loss is due to storm, which is found to be sudden unforeseen & Beyond Insured's control.

Thus, in our opinion, the liability for the claim case attaches to the Insurer.

11.00 ADEQUACY OF SUM INSURED

Sr. No	Description	Amount
1	Total Machinery Value	505,000.00
2	Sum Insured	505,000.00
3	Under Insurance	NIL

12.00 ASSESSMENT OF LOSS

Sr. No	Particulars	Unit	Qty.	Rate	Claim Amount	Assessed Amount	Remark
1	Solar Module 330 Watt	Nos.	8	9,245.00	73,960.00	73,960.00	
2	Structure (1 Pole & Manual Tracker	KG	230	150.00	34,500.00	34,500.00	
3	Wires & Cable	MTR	50	150.00	7,500.00	7,500.00	
4	Sub Total				115,960.00	115,960.00	
5	Labour Charge				5,500.00	5,500.00	
6	Add: SGST				5,629.00	-	In Absences of Bill
7	Add: CGST				5,629.00	-	In Absence of Bill
8	Freight				7,500.00	7,500.00	
9	Gross Loss				140,218.00	128,960.00	
10	Less: Rate Variation @ 5%					6,448.00	
	Sub Total					122,512.00	
10	Less: Depreciation@ 31.65% on 1st Items					23,408.34	In Absence of Invoice Bill
11	Assessed Loss					99,103.66	
12	Less: Salvage Value					4,800.00	
13	Net Assessed Loss					94,303.66	

14	Less: Under Insurance					Nil	
15	Adjusted Loss					94,303.66	
16	Less: Policy Excess					10,000.00	
17	Net Adjusted Loss					84,303.66	

The Net Adjusted Loss is 84,303.66/-

12:00 BASIC OF ASSESSMENT

01.00 RATE VARIATION

We have consider 5% rate variation in our assessment which seems to be fair & reasonable in our opinion

02.00 DEPRECIATION WORKING

Depreciation Working	
Date Of Installation	27/02/2018
Date Of Loss	22/09/2019
Month	19.07
Consider Use full Life of Solar 5 Years	31.65

03.00 SALVAGE:

We have deductible INR 4,800 as salvage value, which seems to be fair & reasonable in our opinion

13.00 POLICY EXCESS:

5% of the claim amount subject to minimum of Rs. 10,000/- in each & every Loss.

14.00 INSURED'S CONSENT:

We have shared the claim assessment to insured vide email & also explained the same to over vide mail and received their consent on the same. Copy of assessment email with insured consent is enclosed.

15 .00 DISCLAIMER:

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured.

16.00 ENCLOSURES

- 16.01 Copy of Claim intimation Letter.
- 16.02 Photographs taken by us.
- 16.03 Estimate of damaged parts
- 16.04 Copy of Statement
- 16.05 Copy of News Paper Cutting
- 16.06 Copy of AML Documents
- 16.07 Copy of Consent mail.
- 16.08 Copy of Insurance Policy Schedule

For



Authorized Signatory
IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Syed Iftikhar Ali
52805 valid up to 27/09/2020