

FINAL SURVEY REPORT

Surveyor Ref No.: 14662/ICICI/19-20	Insured: M/s. Duro Shox Pvt. Ltd
Date: 23 rd July 2019	Policy No: 1003/170563773/00/000
	Claim No: FIR001266783

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*Survey report regarding claim preferred by. M/s. Duro Shox Pvt. Ltd. for
loss/damage to their property due to reported heavy storm insured under
Industrial All Risk Insurance Policy*

DATE OF LOSS : 9th June 2019 -As informed

DATE AND TIME OF INSTRUCTION FROM INSURER : 11th June 2019

DATE OF INSTRUCTION FROM INSURED : 11th June 2019

SOURCE OF INSTRUCTION : Mail dated 11th June 2019 from Mr. Krishna
Kota

TIME & DATE OF VISIT : 12th June 2019 @ 3.00 p. m.

REASON FOR DELAY, IF SURVEY DEFERRED : None

LOCATION OF LOSS, WITH PIN CODE : **Location as per policy:** Gat No. 1258 1259,
Sanaswadi,
Pune Nagar, Road, Tal Shirur, Sanaswadi,
Pune, Maharashtra, 412208
Pune, Maharashtra Pin 412208

	Location as per survey: Plant No-2, Gat No. 1231/1, Sanaswadi Pune Nagar Road, Tal - Shirur, Sanaswadi, Pune, Maharashtra, 412208	
PERSON CONTACTED	:	Mr. Shrikant Mirajkar
CONTACT DETAILS	:	Mobile No: - 9689002409
NAME OF POLICY	:	Industrial All Risk Policy
POLICY NO	:	1003/170563773/00/000
CLAIM NO	:	FIR001266783
NAME OF INSURED	:	DURO SHOX PVT LTD
ADDRESS OF INSURED	:	Gat No. 1258 ,1259, Sanaswadi,
WORKS	:	Pune Nagar, Road, Tal Shirur, Sanaswadi, Pune, Maharashtra, 412208 Pune, Maharashtra Pin 412208
AFFECTED ITEM	:	Building -Compound wall and Rain Water Gutter Channel
SUPPOSED CAUSE (AS PER INSURED)	:	Due to heavy rain – as informed
SUPPOSED CAUSE (AS PER Adjuster)	:	As detailed in below para.
POLICY COVERAGE, SCOPE (COVERAGE FOR PROPERTY AND MAIN PERIL OPERATION)	:	
		<ul style="list-style-type: none"> There are two plants of the insured. The loss location was Plant No-2, Gat No. 1231/1, Sanaswadi Pune Nagar Road, Tal - Shirur, Sanaswadi, Pune 412208. However, policy is having address is Gat No. 1258 1259, Sanaswadi, Pune 412208. The compound wall on south side collapsed due to gradual increase in soil pressure. The Manufacturing section in welding shop, roof top rain water gutter found rusted/Cracked at many places and water entered inside the premises through the same.
In both the scenario the cause of loss is excluded peril under the policy.		
RELEVANT POLICY CONDITIONS,	:	<ul style="list-style-type: none"> RIV clause
WARRANTIES		<ul style="list-style-type: none"> Designation of property clause

- Agreed bank clause.

LOSS INDEMNIFIABLE UNDER POLICY : No.

**TERMS? (REVIEW OF APPLICABLE
POLICY TERMS AND COMMENT)**

NATURE AND EXTENT OF DAMAGE :

At the time of our inspection, we observed that 4" compound wall on South side - approx. 175 feet in long – was completely collapsed. Considerable back filling was observed on one side of the wall, leading to elevation difference between the ground of the insured and ground on the other side of the wall. No weep holes were observed in the brick masonry. The wall required reconstruction.

It was further informed by the insured that water entered inside the workshop and fell over the machines. The rain water entered from the gutter through its rusty cut portion. The underside of the GI sheet gutter section (2 mtr. wide and 45 mtr. in length) found rusty at various places. We have also examined the top side of the Gutter. The rusty and leaked portions were covered with water proofing bitumen sheets and preventive/repairs work was in progress. The machines were inspected. The copier machine inside the store section was found properly functional. The welding section (robot welding) was covered with temporary tarpaulin cover inside the building. All the machines and their panels were properly operational and production was in process. Two machines inside the tool room were cleaned and were functional as confirmed by the operators. Thus, there was no loss to machines. The damages to the gutter were purely due to rust, developed over a period of time.

POLICY LIABILITY : No

REASON FOR CLOSURE :

#1. The loss location as per policy is Gat No Gate No. 1258 1259, Sanaswadi, whereas address as per our survey was Plant No-2, Gate No. 1231/1, Sanaswadi Pune.

Thus, loss location address do not match with policy.

Hence, claim falls below the policy excess of Rs.5 lakhs.

#2. The cause of loss as elaborated in our earlier para i.e gradual deterioration (soil Pressure & Rusting) are excluded perils.

#3. The policy is having excess of Rs. 5 lakhs. The estimated loss, as per intimation, is

around Rs. 2 lakhs. The tentative loss working also falls below the excess.

In view of the above, the claim is not tenable under the captioned policy. Our observations were conveyed to the Insured vide email dated 19th June 2019. Now, as advised by you, we are closing our file as NO CLAIM.

ASSESSMENT OF LOSS

Insured have lodged the claim for Rs. 28,80,424.00 towards the affected wall. Supporting quotations were forwarded to us. The tentative assessment is works out to **Rs NIL**. The detailed working is attached with the report as **Annexure**.

This report is issued **without prejudice** & subject to the terms, conditions and warranties to the Policy issued to & held by the Insured.

DECLARATION

- 1. We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in our office printer and are not manipulated.*
- 2. We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl

- Supporting quotation
- Photographs
- Our fee bill