



IAR Insurance Surveyors &  
Loss Assessors Pvt. Ltd.  
1105, Pearl Omaxe, Tower-A  
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New Delhi 110034  
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(Issued Without Prejudice)  
(SLA – 72501 valid up to 17.02.2022)

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Ref. No.IAR-1907-3848

July 30, 2019

**SURVEY REPORT**

**THE INSURED** : **M/s Tower Vision India Pvt. Ltd.,  
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,  
Haryana-122015**

**THE INSURERS** : **ICICI Lombard General Insurance Co. Ltd.,  
New Delhi**

**DATE OF LOSS** : **09.06.2019**

**THE INCIDENT** : **Claim of loss Due to Strom**

**INSURANCE POLICY No.** : **1005/154540528/00**

**CLAIM No.** : **FIR001260813**

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**1.0 INSTRUCTIONS**

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 02.07.2019, we visited the Insured's premises(Site) situated at Opposite Sahridaya Hospital,Thattampally, Near Alepy Court,Alapuzha-Kerala on 04.07.2019 to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

**2.00 POLICY PARTICULARS**

Type of Policy : Fire Offline Policy

Policy No. : 1005/154540528/00

Policy Period : August 08, 2018 to August 07, 2019



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The Insured : M/s Tower Vision India Pvt. Ltd.,  
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,  
Haryana-122015

The Insures : ICICI Lombard General Insurance Co. Ltd.,  
New Delhi

Risk Location : Opposite Sahridaya Hospital, Thattampally, Near  
Address Alepy Court, Alapuzha- Kerala

Total Sum : INR. 16,335,700,000/-  
Insured

Excess : 5% of claim amount subject to a minimum of Rs.  
10,000/-

### **3.00 GENERAL INFORMATION**

The Insured **Tower Vision India Pvt. Ltd.**, is a tower management company offering passive infrastructure to the telecoms industry on a multi-tenancy basis. Head office is situated at **Plot No. 356, Udyog Vihar, Phase 4, Gurgaon, Haryana-122015**

### **4.00 OCCURRENCE & CAUSE**

As reported by Insured representative Mr. Babu Rajesh & our enquiries that on dated 09.06.2019 due to storm, the ACPDB 25 KVA, Power Plant, AC 3.5 Tr. (2 X 1.75), Shelter 3.6 MX2.5 MX3.0 M, Transmission Racks 19 Inch, ALARM BOX, DCDB Box With Energy Meter, Alarm Box, Battery Bank 600 Ah, Rectifier Module-2700 W (3 Nos) etc. at insured premises (Work Site ID-TAKRALP0041) got Damaged.

Thereafter, the insured's representative reported the matter to Underwriters on dated 02.07.2019 and subsequently we were deputed to Carryout survey and assessment of loss vide mail dated 02.07.2019.

### **5.00 EXTENT OF DAMAGE**

As stated by the Insured & as per our enquiries, ACPDB 25 KVA, Power Plant, AC 3.5 Tr. (2 X 1.75), Shelter 3.6 MX2.5 MX3.0 M, Transmission Racks 19 Inch, ALARM BOX, DCDB Box With Energy Meter, Alarm Box, Battery Bank 600 Ah, Rectifier Module-2700 W (3 Nos) etc. were observed as damaged due to storm



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## **6.00 OUR OBSERVATION:-**

We Checked/inspected the affected premises and it has been notice that The affected premises is occupied as “Telecom Site” located Village & Post Opposite Sahridaya Hospital, Thattampally, Near Alepy Court, Alapuzha. Site ID noted as- TAKRALP0041 & Site Name- Alleppy Court.

During our visit on dated 04.07.2019, the damaged ACPDB 25 KVA, Power Plant, AC 3.5 Tr. (2 X 1.75), Shelter 3.6 MX2.5 MX3.0 M, Transmission Racks 19 Inch, ALARM BOX, DCDB Box With Energy Meter, Alarm Box, Battery Bank 600 Ah, Rectifier Module-2700 W (3 Nos) Etc. offered to us for inspection. We checked verified same were in badly Damaged Condition due to storm.

The Insured have provided us copy of Delivery Challan (Material Transfers Note). We Have noted that the ACPDB 25 KVA, Power Plant, AC 3.5 Tr. (2 X 1.75), Shelter 3.6 MX2.5 MX3.0 M, Transmission Racks 19 Inch, ALARM BOX, DCDB Box With Energy Meter, Alarm Box, Battery Bank 600 Ah, Rectifier Module-2700 W (3 Nos) etc. received at site delivery challan (Material Note) is enclosed.

## **7.00 CAUSE OF LOSS :-**

Based on survey carried out and precisely physical inspection of affected premises, we are of the opinion that cause of lose is Storm; which is accidental in nature and hence covered under the policy.

## **8.00 INSURED’S CLAIM:-**

Insured has claimed INR. 5,48,470.00 - for damaged items

## **09.00 ASSESSMENT OF LOSS:-**

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

## **10.00 DEPRECIATION WORKING:**

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#### **11.00 SALVAGE:-**

We have deducted INR 55,00/- lump sum Salvage value for damaged items is fair & reasonable

#### **12.00 ADWQUACY OF SUM INSURED:-**

Based on our observation the available sum insured is adequately covered.

#### **13.00 EXCESS:-**

As Per Policy term & condition an excess 5% of claim amount subjected to minimum of Rs. 10,000/-

#### **14.00 ADJUSTMENT OF LOSS:-**

Based on above clarification/verification of documents provided by insured, the summary of net loss calculated by us is as under:-

Sr. No	Particulars	Claim Amount	Assessed Amount	Remark
1	ACPDB 25 KVA	1,19,218.00	1,19,218.00	
2	Alarm Box	8,262.00	8,262.00	
3	Power Plant	23,628.00	23,628.00	
4	AC 3.5 TR (2*1.75)	63,296.00	63,296.00	
5	Shelter 3.6 MX 25.5 MX3.0 M	1,17,627.00	1,17,627.00	
6	Transmission Rack19 Inch	4,905.00	4,905.00	
7	Alarm Box	2,700.00	2,700.00	
8	DCDB Box With Energy Meter	6,359.00	6,359.00	
9	Battery Bank 600 Ah	1,58,283.00	1,58,283.00	
11	OD Cabinate of Battery Bank	35,500.00	-	Not Damaged
12	Rectifier Module-2700 W (3 Nos)	8,692.00	8,692.00	
13	<b>Gross Loss</b>	<b>5,48,470.00</b>	<b>5,12,970.00</b>	
14	Less: Depreciation		Nil	
15	<b>Assessed Loss</b>		<b>5,12,970.00</b>	
16	Less: Salvage Value		55,000.00	
17	<b>Net Assessed Loss</b>		<b>4,57,970.00</b>	
18	Less: Under Insurance		Nil	
19	<b>Adjusted Loss</b>		<b>4,57,970.00</b>	
20	Less: Policy Excess		22,898.50	
21	<b>Net Assessed Loss</b>		<b>4,35,071.50</b>	



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**15.00 INSURED'S CONSENT ON ASSESSMENT:-**

We have shared the claim assessment through email and also explained the same to insured over phone & received their consent on the same.  
Copy of assessment having insured consent is enclosed

**16.00 DISCLAIMER:-**

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

**17.00 ENCLOSURES:-**

- 17.01 Copy of Claim intimation Letter.
- 17.02 Photographs taken by us.
- 17.03 Copy of Material Transfer Note
- 17.04 Claim Bill with supporting documents
- 17.05 Copy of Insurance Policy Copy

**For**



**Authorized Signatory**

**IAR Insurance Surveyors & Loss Assessors Pvt. Ltd  
Mr. Syed Iftikhar Ali  
52805 Valid up to 27/09/2020**