



**IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd**
Office No.1, Kalpana Niwas,
Bungalow No. 54,
Behind Veer Hospital,
Veer Savarkar Nagar, Thane (W).
PIN - 400606

MOB - 9320737372/ 8655565501
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FINAL SURVEY REPORT – RELIANCE INDUSTRIES LIMITED

Petrol Pump Package Policy **(SLA – 72501 valid 17.02.2019)** **(Issued Without Prejudice)**

This report is issued for the use in connection with the claim against parties responsible, but does not imply that the loss is recoverable from Underwriters. This must depend upon terms, conditions and amount of the Policy of Insurance.

IAR-1806-18801

Date: 28/06/2018

Pursuant to the instructions received from the underwriters M/s. ICICI Lombard General Insurance Company Limited, Mumbai, survey attended on 23/06/2018 for Insured Reliance Industries Ltd at NH-33, Village Bela, PO - Bahargora, PS - Bahargora, Tehsil - Dalbhum, Dist Purbi Sinsgbhum, Jharkhand - Pin Code - 832101 in order to conduct a survey for cause and extent of loss alleged occurred due to Storm.

We report as under:

1	SYNOPSIS	
1.1	IAR Ref No	IAR-1806-18801
1.2	Insured	Reliance Industries Ltd. & Reliance Petro Marketing Pvt Ltd
1.3	Policy Number	4017/82298829/04/000
1.4	Policy Period	From 25/07/2017 (00:00 AM) To midnight of 24/07/2018
1.5	Claim Number	MSC000422729
1.6	Date of Loss	18/06/2018
1.7	Allotment Date	21/06/2018
1.8	Survey Date	23/06/2018
1.9	Last Docs. Receive	27/06/2018
1.10	Damage	Canopy False Ceiling, Sample Door, FLDU, DU2, IT rack.
1.11	Cause of Loss	Due to storm
1.12	Estimated Loss	INR 413,708.00 Lacs (By Insured)
1.13	Assessed Loss	INR 383,523.00

2	INSURANCE	
2.1	Insurer	ICICI Lombard General Insurance Co Ltd
2.2	Insured	Relaince Industries Ltd. & Reliance Petro Marketing Pvt Ltd
	Business Address	Reliance Corporate Park, Thane Belapur Road, Ghansoli Navi Mumbai - 400701



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	Risk Address	NH-33, Village Bela, PO - Bahargora, PS - Bahargora, Tehsil - Dalbhum, Dist Purbi Sinsgbhum, Jharkhand - Pin Code – 832101.
2.3	Policy	
	Type	Merchant's Cover (Pertrol Pump Package Policy)
	Number	4017/82298829/04/000
	Period	From 25/07/2017 (00:00 AM) To midnight of 24/07/2018
	Sum Insured	4,053,668,998.41
	Risk Covered	Standard Fire & Special Perils - Buildings
2.4	Extensions	As per policy
2.5	Clauses & Warranties	As per policy
2.6	Endorsements	As per policy
2.7	Special Conditions	As per policy

CAUSE OF LOSS:

The cause of loss as alleged by the insured representative is storm, cyclone and heavy rainfall. The insured has submitted us news paper cuttings to support the cause of loss.

SALVAGE:

We have considered a Fair & Reasonable salvage amount INR 10000/- towards the loss.

EXCESS:

As per policy Excess: 5% of claim amount subject to minimum of Rs.10, 000/-

BACKGROUND & OCCURRENCE:

As per the Insureds representative on 18.06.2018 there was hevay Rain,storm with wind at PS - Bahargora, Tehsil - Dalbhum, Dist Purbi Sinsgbhum, Jharkhand. The insured have alleged due to storm the canopy false ceiling, Sample Door, FLDU, DU2 and IT rack was damaged and simultaneously require repair work.

OUR SURVEY:

After receipt of intimation on 21/06/2018 from insurer we contacted the insured and visited the premises on 23/06/2018 after appointment. The insured provided us



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with news paper cutting stating the cause of loss as storm. During our visit we inspected the damages and noted the below:-

OUR FINDINGS/OBSERVATIONS/EXTEND OF LOSS:

During our visit we noted the below damages:

1. External part of the canopy false ceiling was noted affected/Damage condition.
2. Sample Room Door was broken condition.
3. 2 Nos. Of FLDU rack was in damaged condition.
4. 2 Nos. Of DU2 (column cladding) in damage condition.
5. 1 Nos. Of IT rack was in broken condition.
6. No damages or cracks noticed to another canopy panels.
7. No damage to R. C. C. Ceiling.

SURVEYOR OPINION & CONCLUSION:

We have assessed the loss based on the survey carried out by us and documents provided by the insured. The underwriters may please adjust the loss as per policy terms & conditions and the declaration made by the insured.

ASSESSMENT OF LOSS:

Post scrutiny of the repair estimate and the scope of work covered, we conclude that the rates were fair and reasonable. Our assessment is based on repair estimate provided by the insured and is as per the terms and conditions of the policy copy which is as follows:

- a) Insured's Policy Copy stating/establishing any breach of warranty / warranties: No
- b) Excess: 5% of claim amount subject to minimum of Rs.10,000/-

#	Description	Assessed (INR)				Remarks
		Tentative Qty	Unit	Rate	Amount	
1	Repair/replace Door (Sample Room)	1	LS	18000	18000	As per policy
2	Repair/replace 02 Nos. FLDU	1	LS	3400	3400	
3	Repair/replace 02 Nos. DU2 (column cladding)	2	LS	38400	76800	
4	Repair Canopy	1	LS	227200	227200	
5	Repair 01 Nos. IT rack	1	LS	25200	25200	
Sub Total					350600	
Add: GST 18%				18%	63108	
Sub Total					413708	
Less: Salvage (Fair & Reasonable Value)					10000	
Net Loss Assessed					403708	
Less: Excess (5% of Claim amount subject to min. of INR 10,000)				5%	20185	
FAIR & REASONABLE LOSS AMOUNT (INR)					383523	



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On careful scrutiny of the documents submitted to us, we are of the opinion that total amount of **INR 383,523.00 (Three Lac Eighty Three Thousand Five Hundred and Twenty Three Rupees)** can be considered as a Fair & Reasonable Value towards the loss.

CONSENT

We have shared Assessment with the insured and they have given consent on mail dated 28/06/2018.

DOCUMENTS CHECKLIST:

Document Name	Enclosed	
	(Yes / NO/ NA)	Original*
Photographs –	YES	
Incident Report & Statement	YES	NO
Repair Estimate	YES	NO
News paper cutting	YES	NO

Additional information (if any):

We hereby declare that we have no interest in the question and reported on as above. This report is issued without prejudice, subject to terms and condition of Insurance Policy.

Issued without prejudice.
For IAR Insurance Surveyor & Loss Assessors Pvt Ltd.,



Authorized Signatory

Note: - This Final Survey Report is being issued without prejudice to the rights in terms of policy conditions and warranties issued to insured. The payment of the claim is subject to the terms and conditions of the policy under which the claim has been preferred.