



FINAL SURVEY REPORT

Surveyor Ref:

No: 15007/ICICI/19-20

Insured Name: Krushna traders

Report Date: December 23, 2019.

Claim No: FIR004212590

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF
INSURERS AND THEIR LEGAL ADVISORS ONLY**

DATE OF LOSS : 26th September 2019 As informed

**DATE AND TIME OF INSTRUCTION
FROM INSURER** : 27th September 2019

TIME & DATE OF VISIT : 27th September 2019

PERSON CONTACTED Mr. Dinesh Chaudhari

NAME OF INSURED : Krushna traders

**ADDRESS OF THE INSURED
/LOCATION OF LOSS, WITH PIN
CODE** 75 76 1 Nana Peth, Ashok Chowk,
Pune-411001.

NAME OF POLICY : Standard Fire and Special Perils Insurance policy

POLICY NO : 1001/181069432/00

Policy period: 25.09.2019 to 24/09/2020

AFFECTED ITEM : Finished goods

SUPPOSED CAUSE : Due to Flood/Inundation

Level of Inundation : Around 1 ft to 1.5 ft

INCIDENT

Pune region witnessed heavy rainfall in the end of September 2019. Various regions were affected and water had inundated in various places. On 25th September 2019 at night Insured property was flooded. The surrounding premises was also flooded due to continuous heavy rain. The flooded water entered in to the insured's shop. During inspection of the site the water inundation level was measured at various places. The water level inside the premises was around 1 ft to 1.5 ft. Stock of various grocery was observed affected with the flood water.

OBSERVATIONS

Date of Survey : 27-9-2019

Level of Inundation : 1-1.5 feet

Date of loss : 25th September 2019

Cause of Loss : Inundation

NATURE AND EXTENT OF DAMAGE

We carried out the survey on 27th September 2019, after the water level in the insured premises had receded. The insured is in business of trading of finished goods. Stock consist of various type of grocery items such as sago, sugar, groundnut, rice, dal, salt,

soap, etc. During inspection of the site, the water inundation level was measured at various places. The water level inside the premises was around 1 ft to 1.5 ft. Stock of various grocery items was observed affected with the muddy water. Insured was advised to clean the premises, segregate the final damaged quantity and to prepare the list of final damaged quantity for our final verification. Further damaged items were verified by us. Final quantity of loss was ascertained & assessed the loss accordingly. Supporting documents were collected from the insured.

ASSESSMENT OF LOSS

Insured have preferred the claim for **Rs. 769799.00**. Damaged quantity was verified by us during our inspection. Insured have provided invoices in support of the claim. We have assessed the loss based on the basis of same and our observations. Details of total stock value at the time of loss was not provided to us to decide adequacy hence lump sum 50% underinsurance is applied. Please refer assessment sheet for detailed working.

The assessment of loss works out to **Rs. 310806.00**. The detailed assessment is attached as **Annexure** to the report.

The assessment has been explained to the Insured, who have given their consent for the same.

ADMISSIBILITY

➤ Policy Period	Covered
➤ Date of loss	Covered
➤ Loss location	Covered
➤ Peril operated	Covered

The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

DECLARATION

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*
- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl:

- Assessment as annexure
- Documents provided by Insured.
- Photographs
- Our Fee Bill