



FINAL SURVEY REPORT

Surveyor Ref:

No: 14855/ICICI/19-20

Claim No.: FIR002088531

Report Date 1st September 2019

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF
INSURERS AND THEIR LEGAL ADVISORS ONLY**

1.0 POLICY PARTICULARS

- | | | | |
|------|--------------------------|---|--|
| 1.1 | Insured | : | Om Sales Corporation
Prop Samundralal J Dassani Meenaxi
CS No. 117/1B/1, Parshwa Enclave
Gala No 5,6,7,8
Appasabeb Patil Nagar, Sangli
Maharashtra 416416 |
| 1.2 | Insurers | : | ICICI Lombard General Insurance Co.
Ltd. |
| 1.3 | Type of Policy | : | Standard Fire and Special Perils Policy |
| 1.4 | Policy No. | : | 1001/176660686/00/000 |
| 1.5 | Period of Insurance | : | July 30, 2019 To July 28, 2020 |
| 1.6 | Occupancy | : | Wholesaler in Edible oil |
| 1.7 | Total Sum Insured | : | Rs. 1,55,00,000.00 |
| 1.8 | Item Affected | : | Stocks, FFF |
| 1.9 | Sum insured for affected | : | Stock: Rs 1,20,00,000/-
FFF: Rs. 9,00,000/- |
| 1.10 | Clauses | : | <ul style="list-style-type: none">• Designation of property clause |

- Agreed bank clause
- 1.11 Excess 5% of claim amount sub to Min of Rs. 10000/-

2.0 **INCIDENT**

2.1 Heavy rains poured in Maharashtra (Kolhapur, Sangli, Karad, Belgam, Ichalkaranji, Satara, Hatkarangale, Meraj etc), Karnataka, Kerala & other many states from 26th July 2019 to 11th August 2019. Due to this flood situation occurred at many places. The incidence is well reported in TV and print media all over the countries. Due to this, water logged at insured's named location.

3.0 **OBSERVATIONS**

- Place of survey : Om Sales Corporation
Prop Samundralal J Dassani Meenaxi
CS No. 117/1B/1, Parshwa Enclave
Gala No 5,6,7,8
Appasabeb Patil Nagar, Sangli
Maharashtra 416416
- Date of Survey : 14-8-2019
- Level of Inundation : Outside premises : 8 Ft
Inside the premises: 4 Ft
- Period of inundation : From 6th August'2019 to 12th August'2019
- Cause of Loss : Flood/Inundation
- Area of the premises affected : **Shop No 5** 542 Sq ft
Shop No 6 374 Sq ft
Shop No 7 422 Sq ft
Shop No. 8 490 Sq ft

4.0 **Nature & Extent of Damages**

Stocks : Insured is having 4 shops at the location. The stock consists of edible oil. Insured have shifted some stock to the upper mezzanine floor. Gala No 5 consists of office + stock on mezzanine floor. Gala No 6 Oil Tin stock + stock at mezzanine floor. The Gala No 7 Oil Tin stock + stock at mezzanine floor. Gala No 8 Empty +stock at mezzanine floor. The tins/pouches were loosened & contaminated with the muddy water. The detailed segregation of the affected stock was done.

FFF : The FFF such as office table, counter table chair DVR & Wi-Fi set up etc were affected due to muddy water.

Equipment : Not covered

Others, if any : Not covered

5.0 ASSESSMENT OF LOSS

5.1 The loss is assessed on the basis of our physical inspection & documents provided by the insured. The supporting documents such as balance sheets were also provided by the insured.

5.2 The assessment of loss works out to **Rs. 4,90,000.00**. The detailed assessment is attached as **Annexure** to the report.

The assessment has been explained to the Insured, who have given their consent for the same.

6.0 ADMISSIBILITY

- **Policy Period** Covered
- **Date of loss** Covered
- **Loss location** Covered
- **Peril operated** Covered

6.1 The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Thus, the claim is admissible under the policy.

7.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

8.0 DECLARATION

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*
- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



K R BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl:

- Assessment as annexure
- Consent letter

- Policy copy
- Cancelled cheque
- MSEB bill
- Pan card
- License
- Balance sheet 2017-2018
- Supporting invoice
- Photographs,
- Our Fee Bill