



Office No. 2, Gold Wings, 1st Floor, Above Darshan Tyres, Opp. Big Bazaar, Sinhgad Road, Pune - 411 030 Tele:
(020) 24251225, Mob: 98220 21012, Email : kamalbiyani@gmail.com

Our Ref:

No. 15366/ICICI/1920

Report Date 9th May 2020

Insurers Ref

Insured Name: ASSET ENGINEERING

Policy No: 1001/159746691/01

Claim No.: FIR022709446

Survey report regarding claim preferred by M/s. Asset Engineering, Hatkanagale Dist: Kolhapur for reported loss/damage to their property insured under Standard fire and special perils Insurance Policy

DATE AND TIME OF INSTRUCTION FROM INSURER : 23rd April 2020 via email from Mr. K. K Chaithanya.

DATE OF LOSS : As reported 16th April 2020

DATE OF VISIT : We could not carry out physical survey for reported loss due to ongoing Covid-19 country wide lock-down. However, virtual survey was carried out by us over phone on 23rd April 2020.

PERSON CONTACTED : Mr. Deepak

AFFECTED ITEM : Machineries-qty 5(CNC-2nos & VMS-3nos)

LOSS LOCATION Asset Engineering
578/1 C/O Amol Industries Midc Shirolī Tal
Hatkanagale Dist Kolhapur 416122

➤ **POLICY PARTICULARS:**

- **POLICY NO** : 1001/159746691/01/000
- **TYPE OF POLICY** : Standard fire and special perils Insurance
- **POLICY PERIOD** : From November 16, 2019 To November 15, 2020
- **INSURED** : Asset engineering
578/1 C/O Amol Industries Midc Shirolī Tal
Hatkanagale Dist Kolhapur 416122.
- **RISK LOCATION COVERED** : 578/1 C/O Amol Industries MIDC Shirolī,
Tal: Hatkanagale, Dist: Kolhapur 416122.
- **OCCUPATION** : Light Engineering workshop
- **INSURED ITEM AS PER
POLICY** : Plant and Machinery
- **SUM INSURED FOR ITEM
INSURED** : Rs. 2,236,100.00

➤ **SUPPOSED CAUSE** : Reported storm coupled with rain

➤ **INCIDENT**

It was reported that on 16th April 2020 due to storm coupled with rain the roof sheets (2 FRP sheets for light) broken and increased air pressure inside the shop caused damages to another AC sheet of the factory building. The AC sheets were broken and rain water entered & splashed over the shop floor and machinery. The damaged sheets were replaced to avoid aggravation of loss and machines were covered with tarpaulin. The surrounding premises was also sustained damages due to storm and Electricity supply was also shut down.

➤ **NATURE & EXTENT OF DAMAGE**

I We were unable to carry out physical survey due to ongoing Covid-19 country wide lock-down. We had conducted virtual survey today and inspected the premises over video call. Our observations are as below....

1. Total five main machines - 2 CNC turning & 3 VMC - Milling inside the shop floor were observed covered with tarpaulin.
2. Water and watermarks, broken pieces of sheets were observed inside the shop floor.
3. Few AC sheets of roof found replaced and a portion is yet to cover. We advised Insured to cover the same at the earliest to avoid any aggravation of loss.
4. 1 CNC and 1 VMC was observed with water marks on external body. Other three machines observed safe apparently.
5. The electric supply was not yet restored in MIDC as maintenance work is going on.

II Further on 28th April 2020, we once again have carried out virtual survey on video call. The covered machines were open in front of us. Mr. Omkar Nikam (Repairer & maintenance engineer) was present at loss location. After restoring of Electrical supply, the machines were switched ON. All the five machines (CNC-2nos & VMS-3nos) were started and checked. During inspection no operational errors or warning alarms were observed on the above five machines. The machines were completely in operational condition after date of loss. We have observed the movements of x and y axis and found in order. During video calling & discussion with repairer it was informed that abnormal sound heard from two of the machines CNC LX20T and VMC PX 20. It was also informed that the sound heard was similar to due non-operational condition from last few weeks and guideways and other moving parts may got dried. We have advised repairer to take proper measures and ensure that the entire lubrication system working fine and then only start the machines for production purpose.

➤ **REASON FOR CLOSURE:**

Further Insured have conveyed us vide their mail **dated 8th May 2020** that after taking trial, all machines are working in OK condition and now he wish to withdraw the claim. **Accordingly, we are closing our file as “No claim”.**

- This report is issued without prejudice & subject to the terms, conditions and warranties of the Policy issued to & held by the Insured.

➤ **DECLARATIONS**

We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.



(K. R. BIYANI)

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2022

Encloser:

- Photographs provided by Insured.
- Withdrawal mail from Insured