



## **FINAL SURVEY REPORT**

<b>Our Ref:</b> 15140/ICICI/1920	<b>Insured:</b> M/s Allied Digital Services Ltd.
	<b>Policy No :</b> 1001/169492729/00/000
	<b>Claim No :</b> FIR006144676
<b>Date:</b> January 2, 2020	<b>Date of loss:</b> 1 <sup>st</sup> November 2019
	<b>Date of survey:</b> 6 <sup>th</sup> November 2019

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF INSURERS AND  
THEIR LEGAL ADVISORS ONLY**

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*Survey report regarding claim preferred by M/s. Allied Digital Services Ltd., for reported  
loss/damage to their property due to reported fire, insured under  
Standard Fire & Special Perils Policy*

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### **1.0 INTRODUCTION**

- 1.1 M/s. Allied Digital Services Ltd. Preferred claim on the ICICI Lombard General Insurance Co. Ltd., Mumbai, for reported loss/damage to their property. The property was insured under Standard Fire & Special Peril Policy.
- 1.2 ICICI Lombard General Insurance Co. Ltd., Mumbai, appointed us on 5<sup>th</sup> November 2019, to conduct the survey for the reported loss/damage.
- 1.3 Our basic terms of reference were.....
- a) To investigate into circumstances leading to reported loss/damage
  - b) To assess the physical damage/financial loss said to have sustained by the insured in the reported accident

c) To determine the liability of the Insurers vis-à-vis policy conditions.

1.4 Pursuant to above instructions, we visited the insured premises situated at site at Rajas society circle, Katraj, Pune on 6<sup>th</sup> November 2019. In continuation, the Insured were requested to submit the requisite documents, vide our e-mail dated 14<sup>th</sup> November 2019. This was further followed-up by reminders. On the basis of the documents/information made available to us, we are issuing the final report.

1.5 Based on

- a) Observations made by us during our inspection
- b) Documents submitted by the insured during our survey & subsequently thereafter
- c) Discussions held with & explanations offered by the insured

We submit our findings observations, recommendations as under, for the consideration of the Insurers.

## **2.0 POLICY PARTICULARS**

2.1	Insured	:	M/s. Allied Digital Services Ltd. Premises No -13-A, 13th Floor Earnest House, Back Bay Reclamation NCPA Road, Block 3, Nariman Point, Mumbai, Maharashtra - 400021
2.2	Insurers	:	ICICI Lombard General Insurance Co. Ltd Mumbai
2.3	Policy no.	:	1001/169492729/00/000
2.4	Policy Period	:	April 01, 2019 to March 31, 2020
2.5	Interest	:	Roads (CCTV surveillance system)
2.6	Total Sum Insured in Rs.	:	Rs. 68,65,09,070/-

- 2.7 Affected Items : CCTV surveillance system
- 2.8 Sum Insured for the affected location : Rs. 1946998.00
- 2.9 Occupation : To provide/install security surveillance systems/equipments
- 2.10 Clauses : 1. FC01 : Agreed Bank Clause  
2. FC03 : Designation of Property Clause  
3. FC04 : Reinstatement Value Policies  
4. FC14 : Earthquake (Fire and Shock)  
5. FC25 : Removal of Debris Clause (upto 1% of the claim amount)  
6. FC26 : Architects, Surveyors and Consulting Engineers Fees (upto 3% of the claim amount)  
7. FC29: Terrorism Exclusion Clause.
- 2.11 Risk location : Rajas society circle, Katraj, Pune-411033

### **3.0 INCIDENT**

- 3.1 It was reported that on 1<sup>st</sup> November 2019, CCTV installed on road near Rajas society circle, Karaj, Pune was suddenly gets off. Further it was noticed that there was fire in the junction box of the subject CCTV. It was reported that some unknown person have damaged CCTV junction box by setting fire in junction box. Nearby people had reportedly tried to put off the fire by throwing sand on it. Insured have lodged the complaint at Police station. Police lodged the complaint under IPC section 427.

### **4.0 CAUSE OF LOSS**

- 4.1 The exact cause of fire is not known. It was reported the fire was set by unknown person in junction box. The premises was inspected by us and damages were noted. Insured have provided us the supporting *Police pratham khabri Ahwal* dated 1/11/2019 regarding fire accident.

- 4.2 Hence as per Police document the cause of loss could be attributed to **malicious Damage**.

## **5.0 NATURE AND EXTENT OF DAMAGES**

- 5.1 During our visit on 6<sup>th</sup> November 2019 Mr. Vishwanath conducted us around and narrated the incident. It was reported that there was fire in junction box installed on road at their premises. The premises and affected junction box were thoroughly inspected by us & photographed. The details of the damages were as under...

Parts inside the junction box such as ODU Cabinet, EC cabinet, Switch and power module, Cisco Router, Cisco Module, LPU System, 12 Port LIU, UPS, battery 40AH, Power Cable, Fiber cable, SC PIGTAIL, Patch Cord, Padlock junction & electronic cabinet were found in burnt condition.

- 5.2 Further, Insured were requested to segregate the burnt items and prepare list of them and also requested to furnish the relevant documents/information in support of the claim.
- 5.3 Exact extent of damage is elaborated in assessment part. Thus, liability if any is limited to damaged parts mentioned in assessment part of report only.

## **6.0 INSURED'S CLAIM VIS-A-VIS ADMISSIBILITY**

- 6.1 Insured have lodged the claim for damages to Electronic items – Security Surveillance equipment. They have preferred claim for **Rs. 189732.17/-**
- 6.2 The date of loss was within the policy period. Location was covered under the policy. Thus, the claim is admissible under the policy.

• <b>Date of loss</b>	1 <sup>st</sup> November 2019
• <b>Policy period</b>	April 01, 2019 to March 31, 2020
• <b>Location</b>	Rajas society circle, Katraj, Pune-411033

## 7.0 **ASSESSMENT OF LOSS**

7.1 The assessment of loss is based on our inspection & documents submitted by the Insured. Insured have replaced the affected parts from their spares stock & provided us supporting procurement invoices, delivery challans. The supporting documents i.e. replacement invoices, delivery challans are enclosed with the report. The charges were found reasonable hence allowed in Toto.

7.2 Following points are crucial from the assessment of loss point of view:

### **(-) Depreciation**

- I The policy is having reinstatement clause & insured have reinstated the property. Thus, depreciation is not applicable.

### **(-) Salvage**

- II The affected parts were in burnt condition and not fit for its intended use, it would not realize any value in the open market. Hence we have deducted Rs. 500/- (notional scrap) as a salvages value.

### **(-) Adequacy Of Insurance Coverage – Underinsurance**

- III As confirmed by the insured vide email dated 31<sup>st</sup> December 2019, the new cost of the entire system installed at the Rajas society circle, Katraj,

Pune location is around **Rs.1946998.00/-** No supporting value breakup is provided to us. It is well known that the prices of the electronic items are coming down day by day. Hence, we have considered the given new cost value for adequacy purpose. The total sum insured for the affected location is **Rs. 1946998.00/-**. Thus, the item is adequately covered. The detailed working is attached as **Annexure II** to the report.

**(-) Excess**

**IV** The excess applicable under the policy is 5% of claim amount subject to a minimum of **INR 10,000.00**. Thus, an amount of Rs. 10,000/- is deducted.

**8.0 The net assessed loss works out to Rs. 179232.00. The detailed working is attached to the report as Annexure I.**

Our assessment has been explained to the insured vide email dated January 1, 2020 who have given his written consent for the same vide their mail dated January 2, 2020.

**9.0 WARRANTIES**

9.1 We have not observed any breach of general or specific warranties attached to the Policy issued to & held by the Insured.

**10.0 CONCLUSION**

The cause of damage is attributed to malicious damages, the peril that is not excluded under the standard fire Insurance Policy. Thus, the claim falls within the purview of the policy & is tenable.

**11.0** This report is issued **without prejudice** & subject to the terms, conditions and warranties to the Policy issued to & held by the Insured.

**12.0 DECLARATION**

- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*
- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed on photo printer.*



**(K. R. BIYANI)**

**KAMAL BIYANI ASSOCIATES**

License No. SLA 34365 valid till 27.11.2022

**Encl:**

- Assessment as Annexure
- Consent mail from Insured.
- Police document- *Police pratham khabri Ahwal*
- Claim bill with supporting invoices
- Delivery challans
- Photographs
- Our fee bill