



## **FINAL SURVEY REPORT**

**Surveyor Ref:**

**No:** 15406/ICICI/19-20

**Report Date:** 29<sup>th</sup> May 2020

**Claim No:** FIR024402691

**Policy No:** 1001/175035818/00/000

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF  
INSURERS AND THEIR LEGAL ADVISORS ONLY**

### **1.0 POLICY PARTICULARS**

- |     |                     |   |  |
|-----|---------------------|---|--|
| 1.1 | Insured             | : | Kolhapur Hi-tech Steels Private limited.,<br>Gat No 200 Behind Menon Piston Ring<br>Nh4 Highway Toap Sambhapur<br>Kolhapur 416122, Maharashtra<br>Pin- 416122                |
| 1.2 | Insurers            | : | ICICI Lombard General Insurance Co.<br>Ltd., Pune  |
| 1.3 | Type of Policy      | : | Standard Fire and Special Perils Policy  |
| 1.4 | Policy No.          | : | 1001/175035818/00/000  |
| 1.5 | Period of Insurance | : | From : 00:00 Hours of July 27, 2019 To :<br>Midnight of July 26, 2020  |
| 1.6 | Occupancy           | : | Heavy Engineering workshop - Structural<br>steel fabricators, Sheet metal fabricators,<br>Pipe extruding, Stamping, Pressing,<br>Forging mills, foundries, Galvanising works |

- 1.7 Total Sum Insured : Total Sum Insured with Plinth & Foundation -Rs. 27,672,000.00
- Building (With Plinth and Foundation)  
Rs. 10,000,000.00
  - Plant, Machinery and Accessories  
Rs. 12,522,000.00
  - Stocks - Raw Material/Finished Goods Rs. 5,150,000.00
- 1.8 Location of Risk Gat No 200 Behind Menon Piston Ring  
Nh4 Highway Toap Sambhapur Kolhapur  
416122, Maharashtra  
Pin- 416122
- 1.9 Item Affected : Building

**2.0** Insurers have appointed us on 22<sup>nd</sup> May 2020 for the virtual survey. Pursuant to instructions, we had carried out our virtual (telephonic) survey on 23<sup>rd</sup> May 2020. In continuation, the Insured were requested to submit the requisite documents. This was further followed-up by reminders. On the basis of the documents/information made available to us, we are issuing the final report.

### **3.0 INCIDENT**

- 3.1 During our virtual survey Mr. Suraj Patil have conducted us and narrated the incident. It was reported that **on 29<sup>th</sup> April 2020 @ 4 pm**, there was heavy rain fall coupled with storm at Sambhapur region, Dist : Kolhapur. Due to this Insured's premises was got affected. The compound wall was collapsed and security cabin was got damaged. Insured had provided photographs, newspaper cutting in support of the incident.

#### **4.0 CAUSE OF LOSS**

- 4.1 Based on photographs provided by Insured, newspaper cutting, our virtual survey, the cause of loss could reasonably have attributed to **rain coupled with heavy storm.**

#### **5.0 Nature & Extent of Damages**

- 5.1 Insured have provided few photographs at loss incidence. As per photographs, compound wall found (50ft x7ft) collapsed. Security cabin was also found damaged. MS sheet, channel, channels were observed in bend/broken/deformed condition due to heavy wind. items were found in broken & deformed condition.
- 5.2 Further reinstatement has been done by Insured. Insured have also provided the final bills and photographs of reinstatement.

#### **5.0 ASSESSMENT OF LOSS**

- 5.1 The insured had lodged a claim for Rs. **203978.00**. The building is around 2 years old and is adequately covered. Insured have provided us the final repair bills. We have assessed the loss based on the same. Please refer assessment sheet for detailed working.
- 5.2 The assessment of loss works out to **Rs. 149044.00**. The detailed assessment is attached as **Annexure** to the report.  
The assessment has been explained to the Insured, who have given their consent for the same vide mail dated 29<sup>th</sup> May 2020.

## 6.0 ADMISSIBILITY

➤ <b>Policy Period</b>	Covered
➤ <b>Date of loss</b>	Covered
➤ <b>Loss location</b>	Covered
➤ <b>Peril operated</b>	Covered

6.1 The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

7.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

## 8.0 **DECLARATION**

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*
- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



**K R BIYANI**

**KAMAL BIYANI ASSOCIATES**

License No. SLA 34365 valid till 27.11.2019

**Encl:**

- Assessment as annexure

**Documents from Insured**

1. Consent mail
2. Claim form
3. Claim bill
4. Final bills.
5. Photographs