



To,

ICICI Lombard General Insurance Co. Ltd,
206-219 Sohrab Hall, Opp to Pune Railway Station,
Pune 411001

Kind Attn: Mr. K. K. Chaithanya, Manager Customer Service

Our Ref No.: 15053/ICICI/19-20

Claim No. FIR004207358

Date: 21st November 2019

Policy no: 1001/176084474/00/000

IMMEDIATE LOSS ADVICE

DATE OF LOSS	: 25 th & 26 th September 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 26 th September 2019
TIME & DATE OF VISIT	: 27 th September 2019
PERSON CONTACTED	Mr. Sahastrabuddhe Sir # 9371754211
NAME OF INSURED	: Shree Sharada Sahakari Bank Ltd./2 Darpan Cts
ADDRESS OF THE INSURED	No 2202, S.No 692/A/2a, Plot No 1 Saluja
/LOCATION OF LOSS, WITH PIN CODE	Chambers 3rd Floor Pune - Satara Road Pune 411037, Pune, Maharashtra Pin411037.
NAME OF POLICY	: Standard Fire and Special Perils Insurance policy
POLICY NO	: 1001/176084474/00/000
COVERAGE	: 1. Computer, Printers & Accessories Rs. 601152.00

2. FFF – Rs.90,00000.00

3. Plant, Machinery & Accessories
Rs.19,36,891.00

4. Stocks – Raw material & Finished Goods –
Rs. 962787.00

AFFECTED ITEM : FFF,UPS, Computers with CPU, Currency notes, Records and Stationary New , Lockers and cupboards.

SUPPOSED CAUSE : Due to Flood/Inundation

NATURE AND EXTENT OF DAMAGE :

Insured is in the business of Banking. The Head office and Branch located on Pune Satara Road. We visited the premises on 27th September 2019. It was informed to us that due to heavy rains poured in Pune from 25th September 2019 to early morning of 26th September 2019, Insured's basement sections (Lockers and Safe for Cash) was flooded. The water level was around 2.5 ft. At the time of our survey, cleaning of premises was in progress. Total basement was affected due to inundation. Rooms for keeping documents of customers. Documents and stationary storage area found water affected. The new stationary for day to day use found wet and Records registers and files were completely wet. Wooden cabinets and cupboard, chairs, tables found water damaged. The steel safe for keeping cash and locker section was observed with water inundation. Another room in the basement for working staff found with water damaged and tables, CPU,UPS were damaged. The currency notes of R. 10 & 20 found wet and drying process was in progress. We advised insured to submit us the estimate of repairs for the damaged and water affected items and confirm us the same in due course.

POLICY COVERAGE, SCOPE : STFI and allied perils are covered. Hence, the
(COVERAGE FOR PROPERTY AND operated peril is covered under the policy.
MAIN PERIL OPERATION)

INSURED'S ESTIMATE OF LOSS : Rs. 1,25,00830.00 - As per the claim intimation

PRESENTLY ESTIMATED LOSS RESERVE : Rs. 7,50,000/-

BASIS OF RESERVE : Reserves are based on our inspection.

ISSUES : No

LINE OF ACTION : We have provided the list of requirements to Insured during our first inspection and arrange to submit us the repairs estimates for affected items.

DOES LOSS NEED FURTHER : Will get back to you if need be

DISCUSSIONS WITH INSURERS?



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019









