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FINAL SURVEY REPORT

Our Ref: 15372/ICICI/1920	Insured: M/s Allied Digital Services Ltd.
	Policy No : 1001/169492729/00/000
	Claim No : FIR019676257
Date: May 22, 2020	Date of loss: 27 th March 2020

*STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF INSURERS AND THEIR
LEGAL ADVISORS ONLY*

Survey report regarding claim preferred by M/s. Allied Digital Services Ltd., for reported loss/damage to their property due to reported fire, insured under Standard Fire & Special Perils Policy

1.0 INTRODUCTION

- 1.1 M/s. Allied Digital Services Ltd. Preferred claim on the ICICI Lombard General Insurance Co. Ltd., Mumbai, for reported loss/damage to their property. The property was insured under Standard Fire & Special Peril Policy.
- 1.2 ICICI Lombard General Insurance Co. Ltd., Mumbai, appointed us on 27th March 2020, to conduct the survey for the reported loss/damage.
- 1.3 Our basic terms of reference were.....
 - a) To investigate into circumstances leading to reported loss/damage
 - b) To assess the physical damage/financial loss said to have sustained by the insured in the reported accident

c) To determine the liability of the Insurers vis-à-vis policy conditions.

1.4 We could not carry out physical survey for reported loss due to Covid-19 country wide lock-down. However, virtual survey was carried out by us over phone. Pursuant to above instructions, we had carried out our telephonic survey on 14th April 2020. In continuation, the Insured were requested to submit the requisite documents. This was further followed-up by reminders. On the basis of the documents/information made available to us, we are issuing the final report.

1.5 Based on

- a) Observations made by us during our inspection
- b) Documents submitted by the insured during our survey & subsequently thereafter
- c) Discussions held with & explanations offered by the insured

We submit our findings observations, recommendations as under, for the consideration of the Insurers.

2.0 POLICY PARTICULARS

2.1	Insured	:	M/s. Allied Digital Services Ltd. Premises No -13-A, 13th Floor Earnest House, Back Bay Reclamation NCPA Road, Block 3, Nariman Point, Mumbai, Maharashtra - 400021
2.2	Insurers	:	ICICI Lombard General Insurance Co. Ltd Mumbai
2.3	Policy no.	:	1001/169492729/00/000
2.4	Policy Period	:	April 01, 2019 to March 31, 2020

- 2.5 Interest : Roads (CCTV surveillance system)
- 2.6 Total Sum Insured in Rs. : Rs. 1946998.00
- 2.7 Affected Items : CCTV surveillance system
- 2.8 Sum Insured for the : Rs. 1946998.00
affected location
- 2.9 Occupation : To provide/install security surveillance
Systems/ equipments
- 2.10 Clauses : ➤ Agreed bank clause
➤ Designation of property clause etc.
- 2.11 Risk location : Shanipar Chowk, Bajirao road, Pune

3.0 INCIDENT

It was informed that on 27th March 2020 an unknown vehicle dashed to the pole near Shani Mandir Chowk, Hadapsar, Pune.

4.0 CAUSE OF LOSS

- 4.1 It was informed by the insured that It was informed that on 27th March 2020 an unknown vehicle dashed to the pole near Shani Mandir Chowk, Hadapsar, Pune. It was informed that traffic police have visited at the spot. However, Insured have not provided any police document to us.
- 4.2 Thus, based on the information gathered & our inspection during virtual survey the cause of loss could most reasonably be attributed to impact damage by the road vehicle.

5.0 NATURE AND EXTENT OF DAMAGES

- 5.1 During our virtual survey on 14th April 2020, Mr. Vishwanath have narrated the incident. It was informed that in above said accident parts of CCTV surveillance system such as ODU Cabinet, SS Cabinet, Cisco Router, SFP Module, UPS, battery-03 no's, LIU, Patch cord, Fiber Patch Cord, SC PIGTAIL were got damaged. Insured have shifted these damaged items to their Mukund nagar, Swargate office for further repairing and testing purpose. Insured have provided few photographs at loss site. As per photographs, items were found in broken & deformed condition. These damages have been confirmed by us during virtual survey.
- 5.2 Further, Insured were requested to furnish the relevant documents/information in support of the claim. The same was provided by him.
- 5.3 Exact extent of damage is elaborated in assessment part. Thus, liability if any is limited to damaged parts mentioned in assessment part of report only.

6.0 INSURED'S CLAIM VIS-A-VIS ADMISSIBILITY

- 6.1 Insured have lodged the claim for damages to Electronic items – Security Surveillance equipment. They have preferred claim for **Rs. 46041.69/-**
- 6.2 The date of loss was within the policy period. Location was covered under the policy. Thus, the claim is admissible under the policy.

• Date of loss	27 th March 2020
• Policy period	April 01, 2019 to March 31, 2020
• Location	Shanipar Chowk, Bajirao road, Pune

7.0 ASSESSMENT OF LOSS

- 7.1 The assessment of loss is based on our inspection & documents submitted by the Insured. Insured have replaced the affected parts from their spares stock & provided us supporting procurement invoices, delivery challans. The supporting documents i.e. replacement invoices, delivery challans are enclosed with the report. The charges were found reasonable hence allowed in Toto.
- 7.2 Following points are crucial from the assessment of loss point of view:

(-) Depreciation

- I The policy is having reinstatement clause & insured have reinstated the property. Thus, depreciation is not applicable.

(-) Salvage

- II The affected parts were in burnt condition and not fit for its intended use, it would not realize any value in the open market. Hence, we have deducted Rs. 500/-(notional scrap) as a salvages value.

(-) Adequacy Of Insurance Coverage – Underinsurance _____

As confirmed by the insured, the new cost of the entire system installed at the is around Rs. 19,46,000/- No supporting value breakup is provided to us. It is well known that the prices of the electronic items are coming down day by day. Hence, we have considered the given new cost value

for adequacy purpose. The total sum insured for the shanipar, Bajirao Pune, Location is Rs. 19,46,998/-. Thus, the item is adequately covered. The detailed working is attached as Annexure II to the report.

(-) Excess

IV The excess applicable under the policy is 5% of claim amount subject to a minimum of **INR 10,000.00**. Thus, an amount of Rs. 10,000/- is deducted.

7.3 The net assessed loss works out to Rs. 35542.00. The detailed working is attached to the report as Annexure I.

Our assessment has been explained to the insured vide email dated May 22, 2020 who have given his written consent for the same vide their mail dated May 22, 2020.

8.0 WARRANTIES

8.1 We have not observed any breach of general or specific warranties attached to the Policy issued to & held by the Insured.

9.0 CONCLUSION

9.1 The cause of damage is attributed to malicious damages, the peril that is not excluded under the standard fire Insurance Policy. Thus, the claim falls within the purview of the policy & is tenable.

11.0 This report is issued **without prejudice** & subject to the terms, conditions and warranties to the Policy issued to & held by the Insured.

12.0 DECLARATION

- We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.
- We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed on photo printer.



(K. R. BIYANI)

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl :

- Assessment as Annexure
- Claim bill with supporting invoices
 - Delivery challans
 - Photographs provided by Insured.
 - Our fee bill