



FINAL SURVEY REPORT

Surveyor Ref:

No: 15460/ICICI/20-21

Insured name: M/s. CG Power and
Industrial Solutions Ltd

Report Date: 12th September 2020

Claim No: FIR029127684

Policy No: 1003/199437111/00/000

Survey report regarding claim preferred by M/s. CG Power and Industrial Solutions Ltd, Pune for reported loss/damage to their property insured under Industrial All Risk Insurance Policy

1.0 POLICY PARTICULARS

- | | | | |
|-----|------------------------------|---|--|
| 1.1 | Insured | : | M/s. CG Power and Industrial Solutions Ltd,
Plot No-B-110, MIDC, Nagapur,
Ahmednagar Ahmednagar 414111 |
| 1.2 | Insurers | : | ICICI Lombard General Insurance Co Ltd., Mumbai |
| 1.3 | Type of Policy | : | Industrial All Risk Insurance |
| 1.4 | Policy No. | : | 1003/199437111/00/000 |
| 1.5 | Period of Insurance | : | From: 00:00 Hours of May 01, 2020
To : Midnight of Jul 31, 2020 |
| 1.6 | Occupancy as per Policy | : | Dwellings, Hotels, Offices, Shops, Etc |
| 1.7 | Total Sum Insured | : | Rs. 32,09,39,851.00 |
| 1.8 | Sum Insured for the affected | : | Building (With Plinth and Foundation) – Rs. 26,31,75,000.00 |
| 1.9 | Location of Risk | : | Mulshi Training/Office, Mulshi
Maharashtra, Pune 412108 |
- Location of Risk 16**

Occupancy 16

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- 1.10 Item Affected : Metal shed, fabrication work, plastic roof, solar system and electricity poles
- 1.11 Clauses :
1. Designation of Property Clause
2. IAR07 Escalation Clause
3. IAR10 Architects, Surveyors and Consulting Engineers Fees (in excess of 3% of the claim amount)
4. IAR11 Removal of Debris Clause (in excess of 1% of claim amount)
5. IAR12 Omission to Insured Addition, Alteration or Extensions
6. IAR14 Earth quake (Fire & Shock)
- 1.12 Excess : 5% of claim amount subject to a minimum of 5 lakhs

2.0 INSTRUCTION

- 2.1 Insurers have appointed us on 3rd June 2020 for the survey. Pursuant to instructions, we had visited the loss premises on 4th June 2020. Further, preliminary report was issued on 8th June 2020. In continuation, the Insured were requested to submit the requisite documents/information. On the basis of the documents/information made available to us, we are issuing our final report.

3.0 INCIDENT

- 3.1 During our survey Mr. Vishal Shinde have conducted us and narrated the incident. It was reported that on 3rd June 2020, due to Nisarga Cyclone in

Pune Mulshi area, due to which the property was affected.

4.0 CAUSE OF LOSS

4.1 Severe Cyclonic Storm Nisarga hit Maharashtra, Gujarat region and other state on 3rd June 2020. Heavy rain continued further till 2-3 days. Due to this cyclone, severe damages were occurred to life and property at many places in the state. The incidence is well reported in TV and print media all over the countries.

4.2 Thus, based on our observations and information provided to us, the cause of loss could reasonably attribute to **storm associated with heavy rain due Nisarga Cyclone.**

5.0 NATURE AND EXTENT OF DAMAGES

5.1 We visited the premises on 6th June 2020. The premises were inspected by us. Broadly our observations are as follows:

Building:

- Diesel tank storage(15'X10') was closed by side with the green cloth. Top pipe Perlin was found bend and GI sheets was found pressed.
- Two water solar heater tank (1000lit) was found uprooted. Top sheet and insulation were found damaged.
- Panels were tested and found sound. Only one panel need to check for crack.
- Blue polycarbonate sheets (2nos-20'X6') were uprooted and flown away.
- Plain polycarbonate Arch(18'X4') was found broken.
- Two electrical poles were collapsed as tree gad fallen on them.

- Nursery shed (kuttcha construction)- 15'X20' was collapsed.

5.2 Thereafter insured were requested to furnish relevant documents/information such as repair invoices for the same.

6.0 ASSESSMENT OF LOSS

6.1 The insured had lodged a claim for **Rs. 11,84,569.00**. The supporting quotation dated 19th June 2020 of Sahyadri Construction is provided to us. Detailed measurements were carried out by us. The quantity and rate is suitably adjusted as per our physical inspection and our market enquiries. The detailed working is attached as Annexure I to the report.

➤ Depreciation

The property is reinstated thus, depreciation is not applicable.

➤ Salvage

Insured have provided us the quotation for the salvage value. Thus, Rs. 6000/- is deducted towards salvage.

➤ Under Insurance

The underinsurance was worked out based on the area & market rate of construction. The market value works out to Rs. 12,00,00,000.00 while the sum insured is Rs. 26,31,75,000.00 thus the building is adequately covered. No deductions made towards under insurance.

➤ Excess

As per policy excess is 5% of claim amount subject to a minimum of 5 lakhs. Thus excess works out to Rs.5,00,000.00 and is deducted.

6.2 The assessment of loss works out to **Rs. 1,03,485.00**. The detailed assessment is attached as **Annexure** to the report.

Our assessment is explained to the insured who has given his written consent for the same.

7.0 **ADMISSIBILITY**

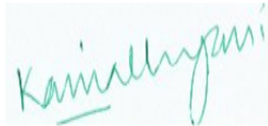
➤ Policy Period	Covered
➤ Date of loss	Covered
➤ Loss location	Covered
➤ Peril operated	Covered

7.1 The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

8.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

9.0 **DECLARATION**

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*
- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



K R BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2022

Encl:

- **Annexure**
- **Quotation**
- **Photographs**
- **Our fee bill**