



To,
CICI Lombard GIC LTD, 206-219 Sohrab Hall,
Opp to Pune Railway Station,
Pune 411001

Kind Attn: Mr. K K Chaithanya
Manager Customer Service

Our Ref No.: 14971/ICICI/19-20

Date: 10th September 2019

Claim No. FIR002765777

IMMEDIATE LOSS ADVICE

DATE OF LOSS	: 4 th August 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 6 th August 2019
TIME & DATE OF VISIT	: 7 th August 2019
PERSON CONTACTED	Mr. Nikhil Lohar Mobile No. 9561395692
NAME OF INSURED	: M/s. Yug Motors
ADDRESS OF THE INSURED /LOCATION OF LOSS, WITH PIN CODE	Sr. No 269, 1 2 3, Aundh Hinjewadi Brts Rd Sahara Chowk Shedge Wasti, Hinjewadi, Pune, Maharashtra - 411057, India. Contact Details : +91-7276751799
NAME OF POLICY	: Standard Fire And Special Perils Insurance
POLICY NO	: 1001/170695403/00/000 April 30, 2019 To : Midnight of April 29, 2020
AFFECTED ITEM	: Building Sum Insured Rs. 10,000,000.00
SUPPOSED CAUSE	: Due to Flood/Inundation

NATURE AND EXTENT OF DAMAGE :

We carried out the survey on 7th August 2019. The insured has dealership of Honda two wheelers wherein sales and service is provided. The building was having two levels (Lower floor + Ground floor). The entire lower floor was submerged to the level of 5 to 8 feet. The stocks of two wheelers was kept under shed as well as in open yard. The premises was very near to the river and hence the level of inundation was very high. The stocks of new two wheelers, workshop equipment, FFF, painting of the building, wall etc were submerged. Water marks and mud traces were seen inside the lower floor. Insured have taken another policy for the stock coverage. This policy dealt only building thus, the could be considered under this policy. The wall was broken due to pressure of the water.

Insured were advised for following line of action

Line of action

- To start the cleaning activity & to provide estimate for the same
- To keep the damaged material in demarcated place for further inspection

Insured was also advised to provide the requisite documents /information.

POLICY LIABILITY : Yes, loss is covered under the policy.

POLICY COVERAGE, SCOPE (COVERAGE FOR PROPERTY AND MAIN PERIL OPERATION) : STFI and allied perils are covered. Hence, the operated peril is covered under the policy

INSURED'S ESTIMATE OF LOSS : No estimate is indicated

PRESENTLY ESTIMATED LOSS RESERVE : **Rs. 10,00,000/-**

BASIS OF RESERVE : Reserves are based on our inspection.

ISSUES : Policy is having basement exclusion – need to be discussed

DOES LOSS NEED FURTHER DISCUSSIONS WITH INSURERS? : The premises is built on a slope. The front portion is on the higher altitude than the rear portion. Hence, the building is having two levels (just to

use the topography). It cannot be strictly termed as basement. Moreover, the open yard is also at the level of lower floor. The policy is having basement warranty. This aspect need to be discussed further.



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019



