



Office No. 2, Gold Wings, 1st Floor, Above Darshan Tyres, Opp. Big Bazaar, Sinhgad Road,
Pune - 411 030 Tele/fax: (020) 24251225, Mob: 98220 21012, Email : kamalbiyani@gmail.com

FINAL SURVEY REPORT

Surveyor Ref:

No: 15099/ICICI/19-20

Insured Name: Persistent Systems limited

Report Date: December 30, 2019.

Claim No: FIR005146566

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF
INSURERS AND THEIR LEGAL ADVISORS ONLY**

NAME OF INSURED	: Persistent Systems Limited
ADDRESS OF THE INSURED	402 E, Bhageerath, Senapati Bapat Road, Pune. Maharashtra Pin-411016.
NAME OF INSURERS	ICICI Lombard GIC LTD, 206-219 Sohrab Hall, Opp to Pune Railway Station, Pune 411001
LOCATION OF LOSS, WITH PIN CODE	Persistent Systems Limited, Aryabhatta-pingala- off karve road, Erandwane, Pune-411004
DATE OF LOSS	: 15 th October 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 16 th October 2019
TIME & DATE OF VISIT	: 17 th October 2019

NAME OF POLICY : Standard Fire and Special Perils Insurance

POLICY NO : 1001/169305424/00/000
April 01, 2019 To March 31, 2020

RISK LOCATION : Aryabhatta-pingala- off karve road,
Erandwane, Pune-411004

OCCUPATION : Office premises, Meeting rooms.

TOTAL SUM INSURED FOR AFFECTED LOCATION (Aryabhatta-pingala- off karve road, Erandwane, Pune)

Total sum Insured for affected location:
Rs.15,000,000.00+ Rs. 2,488,400,000.00 =
Rs. 2503400000.00. Details are as follows:

Location of Risk(10)

COMPONENT	Sum Insured in Rs.
Plant and Machinery	15,000,000.00
Total	15,000,000.00

Location of Risk(18)

COMPONENT	Sum Insured in Rs.
Building (with Plinth & foundation)	1,454,800,000.00
Plinth & Foundation	218,200,000.00
Plant, Machinery and Accessories	844,500,000.00
Furniture Fixture & Fittings	151,000,000.00
Electrical Fittings & Installations	38,100,000.00
Total	2,488,400,000.00

AFFECTED ITEM	: Solar Inverter (under Plant & Machinery)
INCIDENT	: It was reported that due to heavy rains on 9 th October 2019 water was accumulated on the terrace floor of the building where batteries, battery inter cell connectors and inverter are installed. Due to incessant water accumulation, there was short circuit inside the inverter leading to system failure.
CAUSE OF LOSS	Due to heavy rain and rain water accumulation

NATURE AND EXTENT OF DAMAGE

We visited the premises at location Aryabhata-Pingala, Erandwane, CYS No. 12A/12, Pune on 17th October 2019 to survey the loss to Solar inverter 125KVA reportedly caused due to heavy rain. At the time of our inspection, internal parts of the inverter such as DC filter capacitors, IGBTs, snubber circuits were found in burnt condition. Insured was advised to provide the quotation and repair invoice for the damaged items. Further Insured had shared quotation for repairs. We have assessed the loss based on such quotation and our observations.

ASSESSMENT OF LOSS

Insured have provided us the repair quotations of **Rs. 1,28,000.00** obtained from PSL/Solar Inverter/Pune/NMD dated 15th October 2019 for the damaged parts of inverter. As per the Policy held by Insured, Sum insured availed for loss location is **Rs. 250,34,00,000.00**. Policy excess for Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location is *5% of claim amount subject to a minimum of INR*

5,00,000.00. Thus claim amount falls below applicable excess. Please refer assessment sheet for detailed working.

The assessment of loss works out to Rs. **Nil**. The detailed assessment is attached as Annexure to the report. Our assessment of loss was shared to the Insured wide our mail 27th December 2019.

ADMISSIBILITY

➤ Policy Period	Covered
➤ Date of loss	Covered
➤ Loss location	Covered
➤ Peril operated	Covered

The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

DECLARATION

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*

- We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2022

Encl:

- Annexure of assessment of loss.
- Policy copy
- Quotation (PSL/Solar Inverter/Pune/NMD) for repairs
- Photographs
- Our fee bill