



## FINAL SURVEY REPORT

<b>Surveyor Ref:</b>		<b>Insurers' Ref:</b>	
<b>No:</b> 14889/ICICI/19-20		<b>Insured Name:</b> Mr. Sunil Tikamchand Patni	
<b>Report Date</b>	23 <sup>rd</sup> Sept 2019	<b>Policy No:</b> 1001/173412433/00/000	
		<b>Claim No.:</b> FIR002224929	

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF**  
**INSURERS AND THEIR LEGAL ADVISORS ONLY**

*Survey report regarding claim preferred by Mr. Sunil Tikamchand Patni for  
loss/damage to their property insured under Standard Fire & Special Perils Policy*

### **1.0 POLICY PARTICULARS**

1.1	Insured	: Mr. Sunil Tikamchand Patni At- 13/1437, Gulabkunj, Shelke mala, Ichalkaranji, Kolhapur - 416115
1.2	Insurers	: ICICI Lombard General Insurance Co. Ltd.
1.3	Type of Policy	: Standard Fire and Special Perils Policy
1.4	Policy No.	: 1001/162694808/00/000
1.5	Period of Insurance	: 18.6.2019 to 17.6.2020
1.6	Occupancy	: Weaving Mills
1.7	Total Sum Insured	: Rs. 2,00,00,000/-
1.8	Item Affected	: Stock
1.9	Sum insured for affected	: <b>Stock:</b> Rs 2,00,00,000.00
1.10	Locations	: Various
1.11	Excess	: 5% of claim amt sub to min of Rs. 10000/-

## **2.0 INCIDENT**

2.1 Heavy rains poured in Maharashtra (Kolhapur, Sangali, Karad, Belgam, Ichalkaranji, Satara, Hatkarangale, Meraj etc), Karnataka, Kerala & other many states from 26<sup>th</sup> July 2019 to 11<sup>th</sup> August 2019. Due to this flood situation occurred at many places. The incidence is well reported in TV and print media all over the countries. Due to this, water logged at insured's named location.

## **3.0 OBSERVATIONS**

- Place of survey : 13/1437, Gulabkunj  
Shelke Mala, Ichalkaranji  
Dist Kolhapur Kolhapur  
Maharashtra – Pin 416115
- Date of Survey : 16-8-2019
- Level of Inundation : Inside 8 to 9 ft      Outside 10 ft
- Period of inundation : From 5<sup>th</sup> August'2019 to 12<sup>th</sup> August'2019
- Cause of Loss : Flood/Inundation
- Total Area of the premises : 6000 Sq ft.
- Total Area of the premises : 3000 Sq ft.  
affected

## **4.0 Nature & Extent of Damages**

Stocks : We carried out the survey on 16<sup>th</sup> August 2019. The insured (Sunil Tikamchand Patni & Mr. Sunil Yarn Corporation both companies are sister concern. The premises were being used for storage of

the stock such as grey cloth, packing material etc. The stock of packing material, grey cloth, mix tex mix cloth, ext, packing material were found affected due to muddy water. The detailed inspection was carried out and the damaged quantity finalized for the affected material during our inspection. The flood water level outside the premises was observed around 10 feet and inside the insured premises around 8 to 9 feet.

FFF : Not covered

Equipment : -

Others, if any : -

## **5.0 ASSESSMENT OF LOSS**

5.1 During the survey, the detailed list of the affected items was physically prepared. The values were provided by the insured. Insured have claimed Rs. 11,90,910/- The supporting documents were provided by the insured. The list is as under...

- Stock statement as on 6<sup>th</sup> August 2019 – Rs. 6121459/- (for 3 locations)
- Balance sheets & ITR for 2016-2017, 2017-2018,
- Purchase invoice dtd 1<sup>st</sup> July 2019

The loss is assessed on the basis of such physical inspection/supporting documents.

The Sum insured is on floater basis covering 3 locations- Total stock for all the locations not provided. As per claim bill stock at other two locations

more than 2 crores. Thus, Lumsump 15% deducted on account of underinsurance.

- 5.2 The assessment of loss works out to **Rs. 4,93,585.00**. The detailed assessment is attached as **Annexure** to the report.

The assessment has been explained to the Insured, who have given their consent for the same. The consent mail is attached with the report.

## 6.0 **ADMISSIBILITY**

➤ <b>Policy Period</b>	Covered
➤ <b>Date of loss</b>	Covered
➤ <b>Loss location</b>	Covered
➤ <b>Peril operated</b>	Covered

- 6.1 The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

- 7.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

## 8.0 **DECLARATION**

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*
- *We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.*



**K R BIYANI**

**KAMAL BIYANI ASSOCIATES**

License No. SLA 34365 valid till 27.11.2019

**Encl:**

- *Assessment As Annexure*
- *Claim bill*
- *Consent mail*
- *Total Stock as on date of loss*
- *Balance sheets*
- *Purchase invoices*
- *Cancelled cheque*
- *Shop act registration*
- *GST Reg*
- *Adhar card , Pan card*
- *Photographs*
- *Our Fee Bill*