



IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd.
1105, Pearl Omaxe, Tower-A
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(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2022)

Ref. No.IAR-1906-2921

June 27, 2019

SURVEY REPORT

THE INSURED : **M/s Tower Vision India Pvt. Ltd.,
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015**

THE INSURERS : **ICICI Lombard General Insurance Co. Ltd.,
New Delhi**

DATE OF LOSS : **13.05.2019**

THE INCIDENT : **Claim of loss of due to Fire**

INSURANCE POLICY No. : **1005/154540528/00**

CLAIM No. : **FIR001121915**

1.0 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 14.05.2019, we visited the Insured's premises(Site) situated at Vill-Plaki Shakhi,PO-Guraroo,PS-Koch,Dist-Gaya,Bihar on16005.2019to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Fire Offline Policy

Policy No. : 1005/154540528/00

Policy Period : August 08, 2018 to August 07, 2019



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Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

Risk Location : Vill-Plaki Shakhi, PO-Guraroo, PS-Koch, Dist-
Address Gaya, Bihar

Total Sum : INR. 16,335,700,000/-
Insured

Excess : 5% of claim amount subject to a minimum of Rs.
10,000/-

3.00 GENERAL INFORMATION

The Insured **Tower Vision India Pvt. Ltd.**, is a tower management company offering passive infrastructure to the telecoms industry on a multi-tenancy basis. Head office is situated at **Plot No. 356, Udyog Vihar, Phase 4, Gurgaon, Haryana-122015**

4.00 OCCURRENCE & CAUSE

During our Visit, It was reported by Mr. Naquib (Site In charge) that on dated 13.05.2019, IPDMU Delta Set on running condition Suddenly Said IPDMU Delta was smocking out and caught fire. Site In charge Naquib was Notices fire in the IPDMU Delta set and immediately informed to his co-worker. The employees were stated fire fighting activities with the help of fire extinguisher. After some time the fire was in control and doused the fire. Due to this sudden incident the IPDMU Delta Set completely burnt

Thereafter, the insured's representative reported the matter to Underwriters on dated 14.05.2019 and subsequently we were depute to Carryout survey and assessment of loss vide mail dated 14.05.2019.

5.00 EXTENT OF DAMAGE

As stated by the Insured & as per our enquiries, IPDMU Delta Set got burnt due to Short Circuit



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6.00 OUR OBSERVATION:-

We Checked/inspected the affected premises and it has been notice that The affected premises is occupied as "Telecom Site" located Vill-Plaki Shakhi, PO-Guraroo, PS-Koch, Dist-Gaya, Bihar. Site ID noted as- IDBRGAY0562 & Site Name-Palaki

During our visit, we have observed that the IPDMU Delta Set was in fully badly burnt condition. We have also understood from service engineer that the fire might be possible due to short circuit, accordingly continuously spread the fire in IPDMU Delta Set.

The Insured have provided us copy of Delivery Challan (Material Transfer Note) No. BHDC1819/8638 dated 22.02.2019, IPDMU Delta Set was received at site vide this material transfer notes. Copy of delivery challan (Material Transfer Note) is enclosed.

7.00 CAUSE OF LOSS :-

Based on survey carried out and precisely physical inspection of affected premises, we are of the opinion that cause of loss is Fire; which is accidental in nature and hence covered under the policy.

8.00 INSURED'S CLAIM:-

Insured has claimed INR. 1,56,429- for the burnt/damaged of IPDMU Delta Set

09.00 ASSESSMENT OF LOSS:-

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

Sr. No	Particulars	Claim Amount	Assessed Amount
1	IDPMU Delta	1,56,429.00	1,56,429.00
2	Gross Loss		1,56,429.00



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10.00 DEPRECIATION WORKING:

NA

11.00 SALVAGE:-

We have deducted INR 3000/- Salvage value in our assessment

12.00 ORIGIN OF FIRE:-

We have deducted 5% on account of origin of Fire in our assessment

13:00 ADWQUACY OF SUM INSURED:-

Based on our observation the available sum insured is adequately covered.

13:00 EXCESS:-

As Per Policy term & condition an excess 5% of claim amount subjected to minimum of Rs. 10,000/-

14:00 ADJUSTMENT OF LOSS:-

Based on above clarification/verification of documents provided by insured, the summary of net loss calculated by us is as under:-

Sr. No	Particulars	Claim Amount	Assessed Amount
1	IDPMU Delta	1,56,429.00	1,56,429.00
2	Gross Loss		1,56,429.00
3	Less : Origin of Fire@ 5%		7,821.45
4	Assessed Loss		1,48,607.55
5	Less: Salvage Value		3,000.00
6	Net Assessed Loss		1,45,607.55
7	Less: Under Insurance		-
8	Adjusted Loss		1,45,607.55
9	Less: Policy Excess		10,000.00
10	Net Assessed Loss		1,35,607.55



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15.00 INSURED'S CONSENT ON ASSESSMENT:-

We have shared the claim assessment through email and also explained the same to insured over phone & received their consent on the same.
Copy of assessment having insured consent is enclosed

16.00 DISCLAIMER:-

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

17.00 ENCLOSURES:-

- 17.01 Copy of Claim intimation Letter.
- 17.02 Photographs taken by us.
- 17.03 Copy of Material Transfer Note
- 17.04 Copy of Invoice of Damage Item
- 17.05 Copy of Insurance Policy Copy

For



Authorized Signatory

**IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Syed Iftikhar Ali
52805 Valid up to 27/09/2020**