



To,
ICICI Lombard GIC LTD, 206-219 Sohrab Hall,
Opp to Pune Railway Station,
Pune 411001

Kind Attn: Mr. K K Chaithanya
Manager Customer Service

Our Ref No.: 15009/ICICI/19-20

Date: 14th October 2019

Claim No.: FIR004215583

IMMEDIATE LOSS ADVICE

DATE OF LOSS	: 25 th September 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 26 th September 2019
TIME & DATE OF VISIT	: 27 th September 2019
PERSON CONTACTED	Mr. Bandu Chaure Mobile No. 8308746511
NAME OF INSURED	: Spark Engineering
ADDRESS OF THE INSURED /LOCATION OF LOSS, WITH PIN CODE	Shed no. 5, Sr. No 44/9, Narhe Industrial Estate, Opp. Abhiruchi Parisar Construction, Narhe gaon Pune, Maharashtra - 411041, India.
NAME OF POLICY	: Standard Fire And Special Perils Insurance
POLICY NO	: 1001/155831231/00 September 17, 2019 To Midnight of September 16, 2020
AFFECTED ITEM	: Plant and Machinery Sum Insured Rs. 4,000,000.00
SUPPOSED CAUSE	: Due to Flood/Inundation

NATURE AND EXTENT OF DAMAGE :

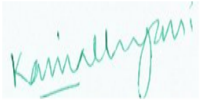
We carried out the survey on 27th September 2019. Mr. Bandu Chaure conducted us around and narrated the incident. The insured is dealing in CNC sheet cutting bending and all type of fabrication work. The building was having two levels (Ground floor + first floor). The Insured has two NC Hydraulic machines which were located at ground floor. Both the machines were affected as the entire floor was submerged to the level of 5 to 6 feet. The inundation level was clearly visible inside the insured's premises. Insured was advised to clean the premises and get both the machines inspected by the respective agencies & provide their reports. We will keep you updated with the developments. Insured were advised for following line of action ...

Line of action

- To start the cleaning activity & to provide estimate for the same
- To keep the damaged material in demarcated place for further inspection

Insured was also advised to provide the requisite documents /information.

POLICY LIABILITY	: Yes, loss is covered under the policy.
POLICY COVERAGE, SCOPE (COVERAGE FOR PROPERTY AND MAIN PERIL OPERATION)	: STFI and allied perils are covered. Hence, the operated peril is covered under the policy
EXPECTED SALVAGE	: Yet to decided.
INSURED'S ESTIMATE OF LOSS	: Rs. 47,20,000.00 (as per purchase invoice)
PRESENTLY ESTIMATED LOSS RESERVE	: Rs. 25 Lac.
BASIS OF RESERVE	: Reserves are based on our primary inspections
ISSUES	:
DOES LOSS NEED FURTHER DISCUSSIONS WITH INSURERS?	:



K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019



