



IAR Insurance Surveyors &
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(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2022)

Ref. No.IAR-1902-26383

August 29, 2019

SURVEY REPORT

THE INSURED : **M/s Tower Vision India Pvt. Ltd.,
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015**

THE INSURERS : **ICICI Lombard General Insurance Co. Ltd.,
New Delhi**

DATE OF LOSS : **Intervening night of 24/25-01-2019**

THE INCIDENT : **Claim for loss Due to Fire**

INSURANCE POLICY NO. : **1005/154540528/00/000**

CLAIM No. : **FIR000569104**

1.0 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 05.02.2019, we visited the Insured's premises(Site) situated at Sagira Bano W/O Lt Gulzar Hussain R/O Nakakote Tehsil Mendhar Dist Poonch, Jammu & Kashmir on 08.02.2019 to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Fire Offline Policy Shedule

Policy No. : 1005/154540528/00/000

Policy Period : August 08, 2018 to August 07, 2019

The Insured : M/s Tower Vision India Pvt. Ltd.,
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

Risk Location : Sagira Bano W/O Lt Gulzar Hussain R/O Nakakoti
Address Tehsil Mendhar Dist Poonch, Jammu & Kashmir

Total Sum : INR. 16,335,700,000/-
Insured

Excess : 5% of claim amount subject to a minimum of Rs.
10,000/-

3.00 GENERAL INFORMATION

The Insured **Tower Vision India Pvt. Ltd.**, is a tower management company offering passive infrastructure to the telecoms industry on a multi-tenancy basis. Head office is situated at **Plot No. 356, Udyog Vihar, Phase 4, Gurgaon, Haryana-122015**

4.00 OCCURRENCE & CAUSE

During our visit, It was reported by Mr. Moninder (Sire Supervisor) that on dated 24/25-01-2019 in the night, 25 KVA DG Set on running condition Suddenly Said DG set was smocking out and caught fire. Site Gaurd was Notice fire in the DG set and immediately informed to Local Peoples. The Local Peoples were stated fire fighting activities with the help of fire extinguisher. After some time the fire was in control. Due to this sudden incident the DG Set completely burnt.

Thereafter, the insured's representative reported the matter to Underwriters on dated 25.01.2019 and subsequently we were depute to Carryout survey and assessment of loss vide mail dated 05.02.2019.

5.00 EXTENT OF STOLEN/DAMAGE

As stated by the Insured & as per our enquiries, 25 KVA DG Set got burnt due to short circuit

6.00 OUR OBSERVATION:-

We Checked/inspected the affected premises and it has been notice that The affected premises is occupied as “Telecom Site” located at Sagira Bano W/O Lt Gulzar Hussain R/O Nakakote Tehsil Mendhar Dist Poonch, Jammu & Kashmir. Site ID noted as- ACJKPON0158 & Site Name- Nakakote

During our visit, we have observed that the DG set was in fully badly burnt condition. We have also understood from service engineer that the fire might be possible due to short circuit, accordingly continuously spread the fire in DG set.

7.00 CAUSE OF LOSS :-

Based on survey carried out and precisely physical inspection of affected premises, we are of the opinion that cause of lose is Fire; which is accidental in nature and hence covered under the policy

8.00 INSURED’S CLAIM:-

Insured has claimed INR. 2,11,501 /- for the burnt/fire DG Set

09.00 ASSESSMENT OF LOSS:-

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

Sr. No	Particulars	Claim Amount	Assessed Amount
1	DG Set	2,11,501.00	2,11,501.00
2	Gross Loss		2,11,501.00

10.00 DEPRECIATION WORKING:

NA

11.00 SALVAGE:-

We have deducted INR 20,000/- Notional Salvage value in our assessment as per market enquiry

12.00 ORIGIN OF FIRE:-

We have deducted 5% on account of origin of Fire in our assessment

13.00 ADWQUACY OF SUM INSURED:-

Based on our observation the available sum insured is adequately covered.

14.00 EXCESS:-

As Per Policy term & condition an excess 5% of claim amount subjected to minimum of Rs. 10,000/-

15.00 ADJUSTMENT OF LOSS:-

Based on above clarification/verification of documents provided by insured, the summary of net loss calculated by us is as under:-

Sr. No	Particulars	Claim Amount	Assessed Amount
1	DG Set	2,11,501.00	2,11,501.00
2	Gross Loss		2,11,501.00
3	Less : Origin of Fire@ 5%		10,575.05
4	Assessed Loss		2,00,925.95
5	Less: Salvage Value		20,000.00
6	Net Assessed Loss		1,80,925.95
7	Less: Under Insurance		-
8	Adjusted Loss		1,80,925.95
9	Less: Policy Excess		10,000.00
10	Net Assessed Loss		1,70,925.95

16.00 INSURED'S CONSENT ON ASSESSMENT:-

We have shared the claim assessment through email and also explained the same to insured over phone & received their consent on the same.
Copy of assessment having insured consent is enclosed

17.00 DISCLAIMER:-

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

18.00 ENCLOSURES:-

- 18.01 Copy of Claim intimation Letter.
- 19.02 Copy of Claim Form
- 19.03 Photographs taken by us.
- 19.04 Copy of Material Transfer Note
- 19.05 Copy of Service Engineer Report
- 19.06 Copy of Invoice of Damage DG Set
- 19.07 Copy of Insurance Policy Copy

For



Authorized Signatory

IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Syed Iftikhar Ali
52805 Valid up to 27/09/2020