



To,
ICICI Lombard GIC LTD,
206-219 Sohrab Hall, Opp to Pune Railway Station,
Pune

Kind Attn: Mr. K K Chaithanya
Manager Customer Service

Our Ref No.: 14813/ICICI/19-20

Date: 11th September 2019

Claim No. FIR002136854

IMMEDIATE LOSS ADVICE

DATE OF LOSS	: 5 th to 13 th August 2019
DATE AND TIME OF INSTRUCTION FROM INSURER	: 13 th August 2019
TIME & DATE OF VISIT	: 14 th August 2019
PERSON CONTACTED	: Mr. Ankit Oswal Mobile No: 9545755333
NAME OF INSURED	: Parshwajeet Tradelinks
ADDRESS OF THE INSURED /LOCATION OF LOSS, WITH PIN CODE	: A/P 156/6 Sangli Phata ,Shiroli Pulachi, Tal. Hatkangale Dist. Kolhapur, Kolhapur, Maharashtra Pin- 416122
NAME OF POLICY	: Standard Fire & Special Peril Insurance Policy
POLICY NO	: 1001/162914851/00/000 Policy period Jan 14, 2019 To Jan 13, 2020 Sum Insured Rs. Rs. 10,000,000.00
AFFECTED ITEM	: Plant & Machinery, FFF, building paint, Stock
SUPPOSED CAUSE	: Due to Flood/Inundation
NATURE AND EXTENT OF DAMAGE	:

We carried out the survey on 14th August 2019. The insured is wholesaler of Dulox paints. The area was around 2900. (2600 sq ft godown & 300 Sq ft office premise). The water level was around 6.5 ft at the inside & around 8.5 ft at the outside premises. The survey was carried out after the water receded from the premises. The premises were thoroughly inspected. The FFF, Plant machinery, paint, stock were affected due to muddy water.

1. The FFF such as tables, desk, chair etc. were submerged in water and were damaged
2. The electrical wiring & painting of the building was affected
3. The machinery such as computer, printer, and coloring machine were found affected.
4. The stock consisted of various types oil paints & enamels of Dulox brand. All the stock was submerged under water for a period of almost 9 days. The water level was clearly visible inside the warehouse. The paint drums/ tins/ buckets were stored at a height of 3 or 4 buckets/drums per stack, while the water level inside the warehouse was 6.5 feet, as a result, the stock was completely submerged under water. Water traces were present inside the warehouse. The cardboard packing was completely damaged while the tins (of oil paint) were found rusty. Considerable amount of mud deposition was found on the drums. The quantity of drums and tins was inspected jointly and noted down. The batch numbers on few drums was slightly faded due to prolong exposure to water. The inner composition was also found changed in few drums.

Line of action

- To provide the list of damaged items along with the repairs estimate.
- Testing of the affected machinery
- To start the cleaning activity.
- Confirm us the schedule for final inspection.
- To provide the requisite documents /information vide email dated 19th August 2019

POLICY LIABILITY	: Yes, loss is covered under the policy.
POLICY COVERAGE, SCOPE (COVERAGE FOR PROPERTY AND MAIN PERIL OPERATION)	: STFI and allied perils are covered. Hence, the operated peril is covered under the policy
INSURED'S ESTIMATE OF LOSS	: Rs. 1,00,00,000.00/-
PRESENTLY ESTIMATED LOSS RESERVE	: Rs. 65,00,000/-
BASIS OF RESERVE	: Reserves are based on our inspection.
ISSUES	: -
DOES LOSS NEED FURTHER DISCUSSIONS WITH INSURERS?	: Regarding salvage disposal as the insured is continuously following up for the same.




K. R. BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019



