



IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd.
1105, Pearl Omaxe, Tower-A
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India

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(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2022)

Ref. No.IAR-1910-5975

October 18, 2019

SURVEY REPORT

**THE INSURED : M/s GMR Ambala Chandigarh Expressways
Private Limited.,
Ground Floor New Uddan Bhawan, Opp-
Terminal 3 IGI Airport, New Delhi-110037**

**THE INSURERS : ICICI Lombard General Insurance Co. Ltd.,
New Delhi**

DATE OF LOSS : 02.07.2019

THE INCIDENT : Claim for loss Due to Impact Damage

INSURANCE POLICY No. : 1001/162538049/00/000

CLAIM No. : FIR005097146

1.0 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 03.07.2019, we visited the Insured's premises(Site) situated on GMR Ambala Expressways Private Limited at Village Dapper Derabassi, SAS Nagar Dist. Punjab 140506 on 04.07.2019 to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Standard Fire And Special Allied Perils
Insurance

Policy No. : 1001/162538049/00/000

Policy Period : November 14, 2018 to November 13, 2019



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The Insured : M/s GMR Ambala Chandigarh Expressways Private Limited.,
Ground Floor New Uddan Bhawan, Opp-Terminal
3 IGI Airport, New Delhi-110037

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

Risk Location : GMR Ambala Expressways Private Limited at Village
Address : Dapper Toll Plaza, Derabassi, SAS Nagar Dist.
Punjab 140506

Total Sum : INR. 56,300,000/-
Insured

Excess : 5% of claim amount subject to a minimum of Rs.
20,000/-

3.00 GENERAL INFORMATION

The Insured **GMR Group Expressways Limited** has been developing projects in high growth areas such as Airports, Energy, Transportation and Urban Infrastructure. Head office is situated at **Ground Floor New Uddan Bhawan, Opp-Terminal 3 IGI Airport, New Delhi-110037**

4.00 OCCURRENCE & CAUSE

During our Visit, It was reported by Mr. Iqbal Singh (Project Manager) that on dated 02.07.2019 an unknown vehicle hit the Vehicle separator-1 installed at Dapper Village Toll Plaza Derabassi, SAS Nagar) at GMR Ambala Chandigarh Expressways, due to the collision, Vehicle Separator damaged/broken.

Thereafter, the insured's representative reported the matter to Underwriters and subsequently we were depute to Carryout survey and assessment of loss.

5.00 EXTENT OF STOLEN/DAMAGE

As the result of this collision, the vehicle separator got completely damaged/broken

6.00 OUR OBSERVATION:-

During the verification we carried out the survey & verified the physical circumstances of loss. We verified damaged/broken vehicle Separator. We also enquiry about the incident from the followings:-



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6.01 FROM THE EMPLOYEES

During Survey, we enquired about the incident from Mr. Iqbal Singh and other employees present and they confirmed about the incident and narrated the fact that had already been discussed in incident details.

7.00 POLICE REPORT:

The incident was intimated to the police at police station Lehli, Lalru Punjab-1405069

8.00 INSURED'S CLAIM:-

Insured has claimed INR. 76,700/- details as under:-

Sr. No.	Particulars	Qty.	Rate	Amount
1	New Vehicle Separator	1	65,000.00	65,000.00
2	Add: GST @ 18%			11,700.00
3	Gross Loss			76,700.00

09.00 ASSESSMENT OF LOSS:-

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

Sr. No.	Particulars	Qty.	Rate	Amount
1	New Vehicle Separator	1	65,000.00	65,000.00
2	Add: GST @ 18%			11,700.00
3	Gross Loss			76,700.00
4	Less: Salvage Value			3,000.00
5	Sub Total			73,700.00
6	Less: Under Insurance @ 7.9%			5,822.30
7	Sub Total			67,877.70
8	Less: Policy Excess			25,000.00
9	Net Adjusted Loss			42,877.70



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10.00 DEPRECIATION WORKING:

Nil.

11.00 SALVAGE:-

We have deducted 3,000/- salvage value in our assessment

12.00 ADEQUACY OF COVER:-

We had asked the Insured to provide the details of the VAR, Since insured had not provided any VAR supporting documents, In absence of the same, we are not going in details as this is small value claim and we deducting 7.9% under insurance as per previous trend.

13.00 EXCESS:-

As Per Policy term & condition an excess 5% of claim amount subjected to Minimum of Rs. 25,000/-

14.00 INSURED'S CONSENT:

We have shared the claim assessment to insured vide email & also explained the same to over phone and received their consent on the same. Copy of assessment email with insured consent is enclosed

15.00 DISCLAIMER:-

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

16.00 ENCLOSURES:-

- 16.01 Copy of Claim intimation Letter.
- 16.02 Photographs taken by us.
- 16.03 Copy of Claim Bill
- 16.04 Copy of Police Intimation
- 16.05 Copy of Insurance Policy



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For



Authorized Signatory

IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Syed Iftikhar Ali
52805 Valid up to 27/09/2020