

- * 1st Lint Rotary Condenser.
 - * Lint Cleaner.
 - * Max Fibre Jet.
 - * 2nd Lint Rotary Condenser.
3. Paint of the parts and assemblies damaged.

Photographs taken by us of the affected machine stock are attached herewith.

Occupancy & Peril-

Insured unit has one factory building having basement, mezzanine floor and ground floor housing office, raw material storage, and facilities for machining, manufacturing, assembling, and testing, and dispatching.

'Machine Stock' was assembled and trial run was taken in the assembling, testing and dispatching floor.

This machine stock was damaged during trial run 'a stock in process' and it was an accidental fire. In our opinion peril is covered as per policy issued to and held by Insured.

Policy under reference covers risk for 'Godown & Warehouse'. Loss occurred in premise occupied as 'Engineering Workshop'. Occupancy covered differs.

Insurable Interest-

In support of the claim Insured provided business statement as on the date of loss, stock statement of November and December 2018, drawing of the existing machine and modification to be carried on it, and Delivery Challan against material received for 'Modification Job Work' from M/S Jadhao Gears Ltd., Amravati. **Refer Annexure - 5.**

On scrutiny of these documents, in our opinion, damaged machine stock is not owned by Insured. It is owned by Insured's parent company M/S Jadhao Gears Ltd., Amravati for 'Job Work' as evident from statement of Insured's official and business statement.

Policy does not cover 'Job Work Stock' as well 'Goods Held in Trust'.

So, in our opinion, Insured does not have insurable interest on the machine stock damaged and their claim is not admissible.

Salvage Value-

Scraps generated in repairing do not have commercial salvage value. It is estimated and adjusted at ₹.1,855/-.

Admissibility-

Insured's claim is not admissible on account of above noted reasons and facts. This we informed to Insured and Insurer. This refers our email dated 28.05.2019 written to Insured. It is reproduced hereunder forming part of this report for ready reference.



"Sub: Non Admissibility of Claim: Re: Claim Against Fire Incident from ICICI Lombard General Insurance Co. Ltd.

Without Prejudice

Dear Sir,

This refers your above noted fire claim.

Below is our opinion based on our finding during survey visit, discussion with you and scrutiny of documents submitted in the matter.

You have claimed loss during trial run to stock of machine under modification of an existing product of Jadhao Gears Pvt. Ltd. You have received material of this machine from Jadhao Gears Pvt. Ltd. against delivery challan. All machine material is owned by them. It was lying in your engineering workshop for job work. Stock was damaged due to fire during trail run.

Since stock damaged is not owned by you, in our opinion as per the terms and conditions of policy your insurable interest does not exist in this stock and Insurer liability does not arise in this instance.

Also policy under reference is issued for 'occupancy - Storage Godown or Warehouse'. Loss occurred in the engineering workshop during trail run. Since occupancy covered by policy is different, in our opinion, as per the terms and conditions of the policy, Insurer liability does not arise.

In view of the above your claim is not admissible.

Accordingly we are issuing our survey report to your Insurer for closing the claim as 'NO LIABILITY'.

This is for your information and record.

Please note that all our inquiries/advise/clarification/submission into the claim are strictly Without Prejudice and should not be construed as admission of the liability. Nothing contained in this mail should be construed as a waiver of any policy terms, conditions or exceptions and all rights under the policy are expressly reserved with Insurer."

Assessment of Loss-

Loss claimed is not admissible. Insurer liability does not arise. However for Insurer record taking into account extent of damage to machine stock repairing cost is assessed and adjusted at ₹.10,80,050/- as detailed in the '**Assessment Sheet**' attached.

In our opinion in any event considering the material damage, loss will not exceed ₹.10,80,050/-. This is further subject to deductions of salvage, under insurance, if any and policy excess and finally apportionment of Insurer share.



6.0. WARRANTIES:

No breach of usual policy warranties was observed.

7.0. SURVEYOR:

This loss is surveyed and assessment is prepared by undersigned holding a valid license granted by IRDA to act as Surveyor and Loss Assessor under the Insurance Act 1938 having Fellow Membership in Fire, Engineering and Marine (Cargo) with an experience of more than 29 years in survey of such loss and is qualified and experienced to carry out such assessment exercise.

8.0. RESTRICTION ON USAGE OF THIS REPORT:

This report cannot be used by any third party without our prior written consent. Such consent will be at our discretion and conditions.

9.0. This report is based on actual inspection carried out at the site to best of our knowledge and ability and is issued without prejudice to the rights and liability of the Insurer under the Policy issued to and held by the Insured.

For, B.K. Agarwala & Associates




(Bijay Kumar Agarwala)

Disclaimer:

This Certificate/Report is issued without prejudice by us, in utmost good faith, on the basis of information & documents made available to us by the Insured, their representatives, agents, affiliates, subsidiaries etc., inspection carried out in light of the scope of work, within the realms of practicability. Attachment of documents including Reinstatement Bills submitted by Insured are for Insurer's reference & records and their enclosure does not mean that we certify the authenticity of these as this is beyond the realm of our scope of work and expertise.

Our liability is limited to exercising due care & diligence while carrying out the assignment. This Certificate/Report is intended to reflect our findings at the time, place & date of inspection only and based on the documents provided to us. In any case, our responsibility of all types, under this Certificate/Report is limited to the amount of fees paid and will not, in any case, be more than the amount of fees realized.

Assessment Sheet

Sr. No.	Discription	Claimed	Assessed
1	Lint Inlet Section Duct Line		
	Dismantling	7500.00	7500.00
	scrapping Rubbing & Cleaning	2500.00	2500.00
	Reconditioning	0.00	0.00
	Sand Blasting (Necessary)	2000.00	2000.00
	Primer coating	7000.00	5200.00
	Rubbing	700.00	700.00
	Painting (Disallowered)	8750.00	0.00
	Assembling	15000.00	7500.00
	Erection	1500.00	1000.00
	Sub Total 1	49950.00	26400.00
2	1st Lint Rotary condenser		
	Dismantling	24672.00	20000.00
	Scrapping Rubbing & Cleaning	12000.00	10000.00
	Reconditioning In lieu of cost of new part	172000.00	172000.00
	Sand Blasting (Necessary)	4000.00	4000.00
	Primer coating	15000.00	10000.00
	Rubbing	1500.00	1500.00
	Painting (Disallowered)	18750.00	0.00
	Assembling	50000.00	20000.00
	Erection	5000.00	5000.00
	Sub Total 2	302922.00	242500.00
3	1st Lint Suction Fan		
	Dismantling	1900.00	1900.00
	Scrapping Rubbing & Cleaning	500.00	500.00
	Reconditioning	0.00	0.00
	Sand Blasting (Necessary)	750.00	750.00
	Primer coating	1000.00	1000.00
	Rubbing	100.00	100.00
	Painting (Disallowered)	1250.00	0.00
	Assembling	4000.00	2000.00
	Erection	400.00	400.00
	Sub Total 3	9900.00	6650.00
4	Lint Cleaner		
	Dismantling	42150.00	42150.00
	Scrapping Rubbing & Cleaning	35000.00	35000.00
	Reconditioning In lieu of cost of new part	91600.00	91600.00
	Sand Blasting (Necessary)	5000.00	5000.00
	Primer coating	25000.00	25000.00
	Rubbing	2500.00	2500.00
	Painting (Disallowered)	31250.00	0.00
	Assembling	85000.00	42150.00

Assessment Sheet

Sr. No.	Discription	Claimed	Assessed
1	Lint Inlet Section Duct Line		
	Dismantling	7500.00	7500.00
	scrapping Rubbing & Cleaning	2500.00	2500.00
	Reconditioning	0.00	0.00
	Sand Blasting (Necessary)	2000.00	2000.00
	Primer coating	7000.00	5200.00
	Rubbing	700.00	700.00
	Painting (Disalloweed)	8750.00	0.00
	Assembling	15000.00	7500.00
	Erection	1500.00	1000.00
	Sub Total 1	49950.00	26400.00
2	1st Lint Rotary condenser		
	Dismantling	24672.00	20000.00
	Scrapping Rubbing & Cleaning	12000.00	10000.00
	Reconditioning In lieu of cost of new part	172000.00	172000.00
	Sand Blasting (Necessary)	4000.00	4000.00
	Primer coating	15000.00	10000.00
	Rubbing	1500.00	1500.00
	Painting (Disalloweed)	18750.00	0.00
	Assembling	50000.00	20000.00
	Erection	5000.00	5000.00
	Sub Total 2	302922.00	242500.00
3	1st Lint Suction Fan		
	Dismantling	1900.00	1900.00
	Scrapping Rubbing & Cleaning	500.00	500.00
	Reconditioning	0.00	0.00
	Sand Blasting (Necessary)	750.00	750.00
	Primer coating	1000.00	1000.00
	Rubbing	100.00	100.00
	Painting (Disalloweed)	1250.00	0.00
	Assembling	4000.00	2000.00
	Erection	400.00	400.00
	Sub Total 3	9900.00	6650.00
4	Lint Cleaner		
	Dismantling	42150.00	42150.00
	Scrapping Rubbing & Cleaning	35000.00	35000.00
	Reconditioning In lieu of cost of new part	91600.00	91600.00
	Sand Blasting (Necessary)	5000.00	5000.00
	Primer coating	25000.00	25000.00
	Rubbing	2500.00	2500.00
	Painting (Disalloweed)	31250.00	0.00
	Assembling	85000.00	42150.00

	Erection	8500.00	8500.00
	Sub Total 4	326000.00	251900.00
5	Max Fibre Jet		
	Dismantling	23999.00	22000.00
	Scrapping Rubbing & Cleaning	24000.00	24000.00
	Reconditioning In lieu of cost of new part	205059.00	200000.00
	Sand Blasting (Necessary)	2400.00	2400.00
	Primer coating	25000.00	25000.00
	Rubbing	2500.00	2500.00
	Painting (Disallowed)	31250.00	0.00
	Assembling	50000.00	22000.00
	Erection	5000.00	5000.00
	Sub Total 5	369208.00	302900.00
6	2nd Lind Rotary Condenser		
	Dismantling	25124.00	25000.00
	Scrapping Rubbing & Cleaning	12000.00	12000.00
	Reconditioning In lieu of cost of new part	158142.00	158000.00
	Sand Blasting (Necessary)	4000.00	4000.00
	Primer coating	15000.00	15000.00
	Rubbing	1500.00	1500.00
	Painting (Disallowed)	18750.00	0.00
	Assembling	50000.00	21000.00
	Erection	5000.00	5000.00
	Sub Total 6	289516.00	241500.00
7	2nd Lint Suction Fan		
	Dismantling	2100.00	2100.00
	Scrapping Rubbing & Cleaning	500.00	500.00
	Reconditioning	0.00	0.00
	Sand Blasting (Necessary)	750.00	750.00
	Primer coating	1000.00	1000.00
	Rubbing	100.00	100.00
	Painting (Disallowed)	1250.00	1250.00
	Assembling	4200.00	2100.00
	Erection	420.00	400.00
	Sub Total 7	10320.00	8200.00
8	Structure (No Damages found)	109405.00	0.00
	Grand Total	1456901.00	1080050.00

For, B.K. Agarwala & Associates



(Bijay Kumar Agarwala)