



IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd.
1105, Pearl Omaxe, Tower-A
Netaji Subhash Place
Pitam Pura
New Delhi 110034
India

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(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2022)

Ref. No.IAR-1906-2521

June 17, 2019

SURVEY REPORT

THE INSURED : M/s GMR Ambala Chandigarh Expressways
Private Limited.,
Ground Floor New Uddan Bhawan, Opp-
Terminal 3 IGI Airport, New Delhi-110037

THE INSURERS : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

DATE OF LOSS : Intervening Night of 19/20.03.2019

THE INCIDENT : Claim for loss Due to Impact Damage

INSURANCE POLICY NO. : 1001/162538017/00/000

CLAIM No. : FIR001270143

1.0 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 12.06.2019, we visited the Insured's premises(Site) situated on GMR Ambala Expressways Private Limited at Baldev Nagar, (5+750 KM)Derabassi, SAS Nagar Dist. Punjab 140506 Derabassi on 12.06.2019 to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Standard Fire And Special Allied Perils
Insurance

Policy No. : 1001/162538017/00/000

Policy Period : November 14, 2018 to November 13, 2019



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The Insured : M/s GMR Ambala Chandigarh Expressways Private Limited.,
Ground Floor New Uddan Bhawan, Opp-Terminal
3 IGI Airport, New Delhi-110037

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi

Risk Location : GMR Ambala Expressways Private Limited at
Address Derabassi, SAS Nagar(Km. 31+400) Dist. Punjab
1405069

Total Sum : INR. 443,600,000/-
Insured

Excess : 5% of claim amount subject to a minimum of Rs.
20,000/-

3.00 GENERAL INFORMATION

The Insured **GMR Group Expressways Limited** has been developing projects in high growth areas such as Airports, Energy, Transportation and Urban Infrastructure. Head office is situated at **Ground Floor New Uddan Bhawan, Opp-Terminal 3 IGI Airport, New Delhi-110037**

4.00 OCCURRENCE & CAUSE

During our Visit, It was reported by Mr. Iqbal Singh (Project Manager) that on dated 20.03.2019 an unknown vehicle hit the electric pole installed at Baldev Nagar, Derabassi, SAS Nagar (Km. 5+750) at GMR Ambala Chandigarh Expressways, due to the collision, 09 meter electric poles completely damaged/broken along with foundation.

Thereafter, the insured's representative reported the matter to Underwriters and subsequently we were deputed to Carryout survey and assessment of loss.

5.00 EXTENT OF STOLEN/DAMAGE

As the result of this collision, the electric pole got completely damaged/broken along with foundation

6.00 OUR OBSERVATION:-

During the verification we carried out the survey & verified the physical circumstances of loss. We verified damaged/broken electric signal pole. We also enquired about the incident from the followings:-



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6.01 FROM THE EMPLOYEES

During Survey, we enquired about the incident from Mr. Iqbal Singh and other employees present and they confirmed about the incident and narrated the fact that had already been discussed in incident details.

7.00 POLICE REPORT:

The incident was intimated to the police at police station Baldev Nagar Police Station, Derabassi, SAS Nagar- Dist. Punjab 1405069

8.00 INSURED'S CLAIM:-

Insured has claimed INR. 51,5989.60/- details as under:-

Sr. No	Particulars	Unit	Qty.	Rate	Claim Amount
1	Supply and Installation of MS 9 Mtr. Long Tublar Light Pole	Nos.	1	13,500.00	13,500.00
2	Supply and Installation of Double arm Bracket 3 Mtr.	Nos.	1	3,000.00	3,000.00
3	Supply and fixing of 2.5*3 Core Flexible Copper Wire	Mtr.	26	120.00	3,120.00
4	Supply & Fixing of Junction Box 8*8 including 02 Nos. MCB and neutral link	Nos.	1	1,600.00	1,600.00
5	Providing RCC Foundation Complete	Mtr.	1	6,500.00	6,500.00
6	Supply & fixing of 150 watt HPSV fixtures including lamp & choke	Nos.	2	8,000.00	16,000.00
7	Sub Total				43,720.00
8	Add: GST @ 18%				7,869.60
9	Gross Loss				51,589.60

09.00 ASSESSMENT OF LOSS:-

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

Sr. No	Particulars	Unit	Qty.	Rate	Claim Amount	Assessed Amount
1	Supply and Installation of MS 9 Mtr. Long Tubular Light Pole	Nos.	1	13,500.00	13,500.00	13,500.00
2	Supply and Installation of Double arm Bracket 3 Mtr.	Nos.	1	3,000.00	3,000.00	3,000.00
3	Supply and fixing of 2.53*3 Core Flexible Copper Wire	Mtr.	26	120.00	3,120.00	-



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4	Supply & Fixing of Junction Box 8*8 including 02 Nos. MCB and neutral link	Nos.	1	1,600.00	1,600.00	1,600.00
5	Providing RCC Foundation Complete	Mtr.	1	6,500.00	6,500.00	6,500.00
6	Supply & fixing of 150 watt HPSV fixtures including lamp & choke	Nos.	2	8,000.00	16,000.00	16,000.00
7	Sub Total				43,720.00	40,600.00
8	Add: GST @ 18%				7,869.60	7,308.00
9	Gross Loss				51,589.60	47,908.00
10	Less: Salvage Value					3,829.50
11	Sub Total					44,078.50
12	Less: Under Insurance @ 7.9%-					3,482.20
13	Sub Total					40,596.30
14	Less: Policy Excess					25,000.00
15	Net Payable Amount					15,596.30

10.00 DEPRECIATION WORKING:

Nil.

11.00 SALVAGE:-

We have deducted 3829.50/- salvage value in our assessment

12.00 ADEQUACY OF COVER:-

We had asked the Insured to provide the details of the VAR, Since insured had not provided any VAR supporting documents, In absence of the same, we are not going in details as this is small value claim and we deducting 7.9% under insurance as per previous trend.

13.00 EXCESS:-

As Per Policy term & condition an excess 5% of claim amount subjected to minimum of Rs. 25,000/-

14.00 INSURED'S CONSENT:

We have shared the claim assessment to insured vide email & also explained the same to over phone and received their consent on the same. Copy of assessment email with insured consent is enclosed



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15.00 DISCLAIMER:-

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

16.00 ENCLOSURES:-

- 16.01 Copy of Claim intimation Letter.
- 16.02 Photographs taken by us.
- 16.03 Copy of Claim Bill
- 16.04 Copy of Police Intimation
- 16.05 Copy of Insurance Policy

For



Authorized Signatory

IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Syed Iftikhar Ali
52805 Valid up to 27/09/2020