



FINAL SURVEY REPORT

Our Ref: 13792/ICICI/18-19	Insured: M/s Allied Digital Services Ltd.
	Policy No.: 1001/147046745/00/000
	Claim No.: FIR000258093
Date: June 18, 2019	Date of loss: 28 th April 2018
	Date of survey: 4 th May 2018

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF INSURERS AND
THEIR LEGAL ADVISORS ONLY**

*Survey report regarding claim preferred by M/s. Allied Digital Services Ltd., for reported
loss/damage to their property due to impact damage, insured under
Standard Fire & Special Perils Policy*

1.0 INTRODUCTION

- 1.1 M/s. Allied Digital Services Ltd. Preferred claim on the ICICI Lombard General Insurance Co. Ltd., Mumbai, for reported loss/damage to their property. The property was insured under Standard Fire & Special Peril Policy.
- 1.2 ICICI Lombard General Insurance Co. Ltd., Mumbai, appointed us on 3rd May 2018 to conduct the survey for the reported loss/damage.
- 1.3 Our basic terms of reference were.....
 - a) To investigate into circumstances leading to reported loss/damage

- b) To assess the physical damage/financial loss said to have sustained by the insured in the reported accident
- c) To determine the liability of the Insurers vis-à-vis policy conditions.

1.4 Pursuant to above instructions, we visited the insured premises situated at Gokulnagar, Katraj, Pune, Maharashtra on 4th May 2018. The preliminary report was issued on 19th May 2018. In continuation, the Insured were requested to submit the requisite documents, vide our e-mail dated 19th May 2018. This was further followed-up by reminders. Insured had not given any documents. Thereafter, as per insurers advise we have closed our file & issued our closure report (No. 13792) on 11th August 2018.

Further, insured/Broker vide email dated 25th October 2018 requested insurer to reopen the file. Accordingly, the file is reopened. Insured have provided the documents/information. On the basis of the documents/information made available to us, we are issuing the final report.

1.5 Based on

- a) Observations made by us during our inspection
- b) Documents submitted by the insured during our survey & subsequently thereafter
- c) Discussions held with & explanations offered by the insured

We submit our findings observations, recommendations as under, for the consideration of the Insurers.

2.0 POLICY PARTICULARS

2.1 Insured : M/s. Allied Digital Services Ltd.
Premises No -13-A, 13th Floor Earnest House,

Back Bay Reclamation NCPA Road,
Block 3, Nariman Point, Mumbai,
Maharashtra - 400021

- 2.2 Insurers : ICICI Lombard General Insurance Co. Ltd
Mumbai
- 2.3 Policy no. : 1001/147046745/00/000
- 2.4 Policy Period : 1.4.2018 to 31.3.2019
- 2.5 Interest : Roads (CCTV surveillance system)
- 2.6 Sum Insured in Rs. : Rs. 68,65,09,070/-
- 2.7 Affected Items : CCTV surveillance system
- 2.8 Sum Insured for the : PMPL, Depot Katraj, Pune
affected location Rs. 19,46,998/- (Line No. 264 Sr. No. 211)
- 2.9 Occupation : To provide/install security surveillance
systems/equipments
- 2.10 Clauses : ➤ Reinstatement Value clause
➤ Designation of property clause etc.
- 2.11 Risk location : PMPML Depot, Katraj, Pune

3.0 INCIDENT

- 3.1 It was informed that on 28th April 2018 an unknown vehicle dashed to the pole near PMPML Depot Katraj, Pune. Police authority was informed.

4.0 CAUSE OF LOSS

- 4.1 It was informed by the insured that It was informed that on 28th April 2018 an unknown vehicle dashed to the pole near PMPML Depot, Pune. It was informed that police authority was visited at the spot. The supporting Non-Cognizable Offence issued by police authority is submitted to us. The premises was inspected by us thoroughly & damages were noted.

4.2 Thus, based on the information gathered & our inspection, the cause of loss could most reasonably be attributed to **impact damage by the road vehicle.**

5.0 NATURE AND EXTENT OF DAMAGES

5.1 The premise was thoroughly inspected on 4th May 2018. It was also informed by the insured that the material such as Camera, Switch etc were already stolen by the unknown person, hence it was not available for our inspection. However, pole, pole foundation & mounting plate was available. These were found in broken & deformed condition. Accidents marks were observed by us at the loss location.

5.2 Further, Insured were requested to furnish the relevant documents/information in support of the claim. The same was provided by them.

5.3 The policy covers only the surveillance system/ equipment installed at PMPL Katraj Depot, Pune.

5.4 **Thus, liability if any is limited to surveillance system/equipment installed by Insured at above location.**

6.0 INSURED'S CLAIM VIS-A-VIS ADMISSIBILITY

6.1 Insured have lodged the claim for damages to Electronic items – Security Surveillance equipment. They have preferred claim for **Rs. 2,25,274.00.**

6.2 The date of loss was within the policy period. Location was covered under the policy. Thus, the claim is admissible under the policy.

• Date of loss	28 th April 2018
• Policy period	1.4.2018 to 31.3.2019

• Location	PMPML Depot, katraj, Pune
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7.0 **ASSESSMENT OF LOSS**

7.1 The assessment of loss is based on our inspection & documents submitted by the Insured. Insured have replaced the affected parts from their spares stock & provided us supporting procurement invoices delivery challans. The supporting documents i.e. replacement invoices, delivery challans are enclosed with the report. The charges were found reasonable hence allowed in Toto. As elaborated few items were stolen from the premises after the accident. These were not considered in the assessment due to exclusion no 11 of the policy.

7.2 Following points are crucial from the assessment of loss point of view:

(-) Depreciation

- I The policy is having reinstatement clause & insured have reinstated the property. Thus, depreciation is not applicable.

(-) Salvage

- II The affected parts were not fit for its intended use, being electronics parts, it would not realize any value in the open market. Further few items were stolen. Thus, we have deducted notional value.

(-) Adequacy Of Insurance Coverage – Underinsurance

- III As confirmed by the insured, the new cost of the entire system installed at the PMPL Depot, Katraj, Pune is around Rs. 19,46,000/- No supporting value breakup is provided to us. It is well known that the prices of the electronic items are coming down day by day. Hence, we have considered the given new cost value for adequacy purpose. The total

sum insured for the PMPL Depot, Katraj, Pune, Location is Rs. 19,46,998/-. Thus, the item is adequately covered. The detailed working is attached as **Annexure II** to the report.

(-) Excess

- IV** The excess applicable under the policy is 5% of claim amount subject to a minimum of **INR 10,000.00**. Thus, an amount of Rs. 10,000/- is deducted. This is subject to confirmation.

(-) Chances of Recovery

- V** As confirmed by the Insured, they have not given any notices to the (third party) for their loss.

(-) Exclusion

- VI** As elaborated in our earlier para, few items were stolen from the loss location after the accident. These were not considered in the assessment due to exclusion no 11 which reads as "This Policy does not cover Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover" of the policy.

7.3 The net assessed loss works out to Rs. 56000/- . The detailed working is attached to the report as Annexure I.

Our assessment has been explained to the insured vide email dtd 16th November 2018. We understood through email dated 11th June 2019 that the insurer has received consent from the insured.

8.0 WARRANTIES

- 8.1** We have not observed any breach of general or specific warranties

attached to the Policy issued to & held by the Insured.

9.0 CONCLUSION

9.1 The cause of loss was **impact damages by road vehicle**, the peril that is covered under the scope of policy issued to & held by the Insured. Thus, the claim falls within the purview of the policy & is tenable.

10.0 SPECIAL REMARKS

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11.0 This report is issued **without prejudice** & subject to the terms, conditions and warranties to the Policy issued to & held by the Insured.

12.0 DECLARATION

- We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.
- We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed on photo printer.



(K. R. BIYANI)

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl:

- *Assessment as Annexure*
- *Claim bill with supporting invoices*
- *Delivery challans*
- *Occurrence report by police authority*
- *Photographs*
- *Our fee bill*