



Surveyor Ref:

No: 15450/ICICI/2021

Report Date: 25th June 2020

Insured name: M/s. Om Industries.

Claim No: FIR029120933

Policy No: 1001/192555867/00/000

Survey report regarding claim preferred by M/s. M/s. Om Industries, Pune for reported loss/damage to their property insured under Standard Fire and Special Perils Policy

1.0 POLICY PARTICULARS

- | | | | |
|-----|----------------------|---|---|
| 1.1 | Insured | : | M/s. Om Industries
S No 3/2 Milkat No 1010 Godown No 1
Nr Tractor, Godown Pune Satara Rd
Mangdewadi Katraj, Pune-411046. |
| 1.2 | Insurers | : | ICICI Lombard General Insurance Co.
Ltd., Pune |
| 1.3 | Type of Policy | : | Standard Fire and Special Perils Policy |
| 1.4 | Policy No. | : | 1001/192555867/00/000 |
| 1.5 | Period of Insurance | : | From: 25/01/2020 Time: 00:00 Hours
To Midnight of 24/01/2021 |
| 1.6 | Location of Risk | : | M/s. Om Industries
S No 3/2 Milkat No 1010 Godown No 1 Nr
Tractor, Godown Pune Satara Rd
Mangdewadi Katraj, Pune-411046. |
| 1.7 | Sum Insured details | : | Stocks-4,500,000.00 |
| 1.8 | Affected item | : | Stock |
| 1.9 | Description of block | : | Stock of related insured trade |

2.0 Insurers have appointed us on 5th June 2020 for the survey. Pursuant to instructions, we had visited the loss premises 6th June 2020 and subsequently thereafter on 22nd June 2020. In continuation, the Insured were requested to submit the requisite documents. On the basis of the documents/information made available to us, we are issuing the final report.

3.0 INCIDENT

3.1 During our survey Mr. Tushar Bamb (Partner of firm) have conducted us and narrated the incident. It was reported that on **3rd June 2020** there was cyclone (named as-Nisarg cyclone) along with heavy rain fall. Due to this Insured's premises was got affected. Stock of various paper material was damaged.

4.0 CAUSE OF LOSS

4.1 Severe Cyclonic Storm Nisarga hit Maharashtra, Gujarat region and other state on 3rd June 2020. Heavy rain continued further till 2-3 days. Due to this cyclone, severe damages were occurred to life and property at many places in the state. The incidence is well reported in TV and print media all over the countries.

4.2 Thus, based on our observations and information provided to us, the cause of loss could reasonably attribute to storm associated with heavy rain due Nisarga Cyclone.

5.0 Nature & Extent of Damages

5.1 We visited the premises on 6th June 2020. Premises were thoroughly inspected by us. Basically insured- Om industry is a manufacturer of packaging material such as disposable dish, container paper plate,

tissue paper, paper cup etc. Construction of building is of brick wall with roof of GI sheets. Water was already receded at the time of our inspection. Inundation level was measured at various places. It was around 1-2 inch. The stock consisted of different paper roll, plates, cup, sheet was found affected by water. Due to water ingress the paper had sagged and lost its strength. Thus, the damaged paper cannot be used for its intended purpose (for making cup, plate, container etc). Water traces were visible on stock.

- 5.2 We have advised insured segregate usable and non-usable item and provide us final quantity for verification. Thereafter we once again visited the premises on 22nd June 2020 for final inspection. Damaged quantity was verified by us. Detailed extent of damages is elaborated in assessment part of report.

6.0 ASSESSMENT OF LOSS

- 6.1 The insured had lodged a claim for **Rs. 461716.00**. Insured have provided us sale and purchase invoices for the damaged items. Quantity is verified during our inspection. The items claimed as per purchase rate are allowed in toto. However, for the items which were claimed on sale rate, profit margin was deducted reasonably. Thereafter final amount is considered on percentage basis as per nature of damages observed during the survey and subsequent visit. Please refer assessment sheet for detailed working.

- 6.2 The assessment of loss works out to **Rs.170010.00**. The detailed assessment is attached as **Annexure** to the report. The assessment has been explained to the Insured, who have given their consent for the same vide mail **dated 25th June 2020**.

7.0 ADMISSIBILITY

➤ Policy Period	Covered
➤ Date of loss	Covered
➤ Loss location	Covered
➤ Peril operated	Covered

The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

8.0 CONCLUSION

The cause of loss is heavy rain coupled with storm(cyclone)- the peril that is covered under the scope of policy issued to & held by the insured. Thus, the claim falls within the purview of the policy & is tenable. If the Insurers admit their liability, payment may be made as assessed in the report.

9.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

10.0 DECLARATION

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*

- We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.



K R BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2019

Encl:

- Assessment as annexure

Documents from Insured

1. Consent mail
2. Sale and purchase invoices for damaged items.
3. Photographs