



**IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd**
Office No.1, Kalpana Niwas,
Bungalow No. 54,
Behind Veer Hospital,
Veer Savarkar Nagar, Thane (W).
PIN - 400606

MOB - 9320737372/ 8655565501
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FINAL SURVEY REPORT – RELIANCE RETAIL LIMITED

Merchant Cover Package Policy

(SLA – 72501 valid 17.02.2019)

(Issued Without Prejudice)

This report is issued for the use in connection with the claim against parties responsible, but does not imply that the loss is recoverable from Underwriters. This must depend upon terms, conditions and amount of the Policy of Insurance.

IAR-1805-17754

Date: 31/05/2018

Pursuant to the instructions received from the underwriters M/s. ICICI Lombard General Insurance Company Limited, Mumbai, survey attended on 26/05/2018 for Insured Reliance Retail Ltd at JUPITER CS NO. 38 B E WARD TARABAI PARK Kolhapur Maharashtra - 416003 in order to conduct a survey for cause and extent of loss alleged occurred due to theft.

We report as under:

1	SYNOPSIS	
1.1	IAR Ref No	IAR-1805-17754
1.2	Insured	Reliance Retail Limited
1.3	Policy Number	4017/144781198/00/000
1.4	Policy Period	From 03/02/2018 To 02/02/2019
1.5	Claim Number	MSC000413633
1.6	Date of Loss	30/04/2018
1.7	Allotment Date	25/05/2018
1.8	Survey Date	26/05/2018 (After appointment)
1.9	Last Docs. Receive	26/05/2018
1.10	Loss	Cash
1.11	Cause of Loss	Theft
1.12	Estimated Loss	INR 47500.00 (By Insured)
1.13	Assessed Loss	NIL

2	INSURANCE	
2.1	Insurer	ICICI Lombard General Insurance Co Ltd
2.2	Insured	Reliance Retail Ltd.
	Business Address	Reliance Outlets
	Risk Address	JUPITER CS NO. 38 B E WARD TARABAI PARK Kolhapur Maharashtra – 416003.



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2.3	Policy	
	Type	Merchant Cover Package Policy
	Number	4017/144781198/00/000
	Period	From 03/02/2018 To 02/02/2019
	Sum Insured	10,282.98 Lacs
	Risk Covered	Section IV Burglary
2.4	Extensions	As per policy
2.5	Clauses & Warranties	As per policy
2.6	Endorsements	As per policy
2.7	Special Conditions	As per policy

CAUSE OF LOSS:

As per FIR report and alleged by the representative the cause of loss due to Theft.

SALVAGE:

NA

EXCESS:

As per policy Excess: 5% of each and every claim subject to a minimum of Rs. 5,000 in respect of Burglary, Theft, Cash in Safe and Cash in Transit.

BACKGROUND & OCCURRENCE:

As per the Insureds representatives and written statement on 30/04/2018, they alleged that the unknown thief has broken the washroom glass and entered the premises and cash of INR 47500 in cabin of the drawer has stolen. The same incident informed to Head office and intimation given to insurance company and also lodged FIR to local police station.

OUR SURVEY:

After receipt of intimation on 25/05/2018 from insurer we contacted the insured and visited the premises on 26/05/2018 after appointment. The insured provided us with a FIR copy stating the cause of loss as Theft. During our visit on dated 26/05/2018 we met Mr. Amol Deorukhkar they showed us the affected glass of the washroom broken by thief. At the time of survey we noted the loss and observed



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the incident places. We were informed that the police has arrest the accuse and recovered the loss.

SURVEYOR OPINION & CONCLUSION:

We have visited at site on 26/05/2018. During our discussion we were informed that the police have recovered the loss cash and arrested the thief. There is a recovery of the lost cash so we propose the claim as **NIL CLAIM**.

Hence, we request Insurers to close subject claim as NIL CLAIM and close the claim file.

CONSENT

We have shared our opinion with the insured and they have given consent on mail dated 31/05/2018 for NIL CLAIM.

Additional information (if any):

We hereby declare that we have no interest in the question and reported on as above. This report is issued without prejudice, subject to terms and condition of Insurance Policy.

Issued without prejudice.

For IAR Insurance Surveyor & Loss Assessors Pvt Ltd.,



Authorized Signatory

Note: - This Final Survey Report is being issued without prejudice to the rights in terms of policy conditions and warranties issued to insured. The payment of the claim is subject to the terms and conditions of the policy under which the claim has been preferred.

Annexure:-

1. Statement
2. Police intimation report
3. Copy of FIR