

(Issued Without Prejudice)
(SLA – 72501 valid up to 17.02.2022)

Ref. No.IAR-2001-8415**January 27, 2020**

SURVEY REPORT

**THE INSURED : M/s Tower Vision India Pvt. Ltd.,
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015**

**THE INSURERS : ICICI Lombard General Insurance Co. Ltd.,
New Delhi**

DATE OF LOSS : 03.09.2019

THE INCIDENT : Claim of loss due to Flood

INSURANCE POLICY NO. : 1005/154540528/01

CLAIM No. : FIR008126151

1.0 INSTRUCTIONS

- 1.01 In accordance with instructions received from ICICI Lombard General Insurance Co. Ltd., New Delhi on 09.09.2019, we visited the Insured's premises(Site) situated at Gurdip Singh S/o Sandu Singh, Khasra No. 20 Village Mundi Cholian, PO -Null, Tehsil- Shahkot, Distt- Jalandhar, Punjab on 11.09.2019 to survey and assess the above loss. During our visit, we met Insured's representative, inspected the damage caused, discussed the loss and collected whatever information/documents that were readily available.
- 1.02 Based on the documents received, discussions held and verification carried out, we now report as under.

2.00 POLICY PARTICULARS

Type of Policy : Fire Offline Policy

Policy No. : 1005/154540528/01/000

Policy Period : August 08, 2019 to August 07, 2020

The Insured : M/s Tower Vision India Pvt. Ltd.,
Plot No. 356, Udyog Vihar, Phase 4, Gurgaon,
Haryana-122015

The Insures : ICICI Lombard General Insurance Co. Ltd.,
New Delhi



**IAR Insurance Surveyors &
Loss Assessors Pvt. Ltd.**
1105, Pearl Omaxe, Tower-A
Netaji Subhash Place
Pitam Pura
New Delhi 110034
India

T +91 (0) 11 45766301
T +91 (0) 11 45766320
E- Info@iargroup.in
iargroup.in

Risk Location : Gurdip Singh S/o Sandu Singh, Khasra No. 20 Village Mun
Address Cholian, PO -Null, Tehsil- Shahkot, Distt- Jalandhar,
Punjab

Total Sum : INR. 15,293,600,000/-
Insured

Excess : 5% of claim amount subject to a minimum of Rs.
10,000 /-

3.00 GENERAL INFORMATION

The Insured **Tower Vision India Pvt. Ltd.**, is a tower management company offering passive infrastructure to the telecoms industry on a multi-tenancy basis .Head office is situated at **Plot No. 356, Udyog Vihar, Phase 4, Gurgaon, Haryana-122015**

4.00 OCCURRENCE & CAUSE

During our Visit, It was reported by Mr. Bhupender (Site In Charge) that on dated 03.09.2019 in the evening at around 16:10 the heavy rain started suddenly which caused sudden inundation of water. The water level rose upto 5 to 7 feet thus giving no time and option to save the 15 KVA DG Set , IPDMU and 01 Set 300 Ah Battery Bank which was installed at Insured Site got affected

Thereafter, the insured's representative reported the matter to Underwriters on dated 05.09.2019 and subsequently we were depute to Carryout survey and assessment of loss vide mail dated 09.09.2019.

5.00 EXTENT OF DAMAGE

As stated by the Insured & as per our enquiries, 15 KVA DG Set, IPDMU and 01 Set 300 Ah Battery Bank damaged Due to Flood

6.00 OUR OBSERVATION:-

We Checked/inspected the affected premises and it has been notice that The affected premises is as "Telecom Site" located at Gurdip Singh S/o Sandu Singh, Khasra No. 20 Village Mundi Cholian, PO -Null, Tehsil- Shahkot, Distt- Jalandhar, Punjab. We Have Noted Site ID ATPBJAL0949 & Site Name- Mundi Cholian.

During our survey visit, it was informed by the Insured representative that the due to heavy rain on dated 03.09.2019, 15, KVA DG Set, IPDMU and 01 Set 300 Ah Battery Bank were damage/affected and not working



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and needs to be replaced. Insured Representative shown to us the mark of water level.

The Insured have provided us copy of Delivery Challan (Site Transfer Notes) No. 1164425 dated 01/05/2018 & 1164376 dated 30/04/2018. We Have noted that the 01 set 15 KVA DG Set, IPDMU and 01 Set 300 Ah Battery Bank were received at site vide this site transfer notes. Copy of delivery challan (Site Transfer Notes) is enclosed.

The Insured have provided us copy of tax invoice for 01 set 15 KVA DG Set is Rs. 2,28,900.00 /- and 01 Set IPDMU is Rs.1,35,760.00 and 01 Set 300 AH Battery Bank is RS, 79,742/-

7.00 CAUSE OF LOSS: -

Based on survey carried out and precisely physical inspection of affected premises, we are of the opinion that cause of loss is Flood; which is accidental in nature and hence covered under the policy.

8.00 INSURED'S CLAIM:-

Insured has claimed INR. 5,09,190.00 /- for the damaged Items

09.00 ASSESSMENT OF LOSS:-

On the basis of our observations and verification, the assessment of the loss has been worked out as under:-

Sr. No	Particulars	Qty	Rate	Amount	Claim Amount	Assessed Amount	Remark
1	Battery Bank	1	144,530.00	144,530.00	144,530.00	79,242.00	As Per Our Observation 300 AH Battery Bank was damaged, hence allowed accordingly
2	IPDMU	1	135,760.00	135,760.00	135,760.00	135,760.00	Replaced



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3	DG 15 KVA	1	228,900.00	228,900.00	228,900.00	228,900.00	Replaced
4	Gross Loss				509,190.00	443,902.00	

10.00 DEPRECIATION WORKING:

NA

11.00 SALVAGE:-

We have deducted INR 49,700/- Salvage value in our assessment details are below mention:-

Sr. No	Particulars	Details	Salvage
1	300 AH Nbattery Bank	420 kg@Rs.70	29,400.00
2	IPDMU	3,000.00	300.00
3	15 KVA DG Set	15KV DG	20,000.00
			49,700.00

12:00 ADWQUACY OF SUM INSURED:-

Based on our observation the available sum insured is adequately covered.

13:00 EXCESS:-

As Per Policy term & condition an excess 5% of claim amount subjected to minimum of Rs. 10,000/-

14:00 ADJUSTMENT OF LOSS:-

Based on above clarification/verification of documents provided by insured, the summary of net loss calculated by us is as under:-

Particulars	Qty	Rate	Amount	Claim Amount	Assessed Amount
Battery Bank	1	1,44,530.00	1,44,530.00	1,44,530.00	79,242.00
IPDMU	1	1,35,760.00	1,35,760.00	1,35,760.00	1,35,760.00
DG 15 KVA	1	2,28,900.00	2,28,900.00	2,28,900.00	2,28,900.00
Gross Loss				5,09,190.00	4,43,902.00
Less: Depreciation					-



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Assessed Loss		4,43,902.00
Less: Salvage Value		49,700.00
Net Assessed Loss		3,94,202.00
Less: Under Insurance		NIL
Adjusted Loss		3,94,202.00
Less: Policy Excess		19,710.10
Net Adjusted Loss		3,74,491.90

15.00 INSURED'S CONSENT ON ASSESSMENT:-

We have shared the claim assessment through email and also explained the same to insured over phone & received their consent on the same.
Copy of assessment having insured consent is enclosed

16.00 DISCLAIMER:-

This report is issued without prejudice to the rights of anyone concerned and is subject to terms, conditions and warranties of the insurance policy issued to and held by the Insured

17.00 ENCLOSURES:-

- 17.01 Copy of Claim intimation Letter.
- 17.02 Photographs taken by us.
- 17.03 Copy of Material Transfer Note
- 17.04 Copy of Restatement Invoices of Damage Items
- 17.05 Copy of Insurance Policy Copy

For



Authorized Signatory

IAR Insurance Surveyors & Loss Assessors Pvt. Ltd
Mr. Rinku Singh
120447 Valid up to 20/11/2020