



FINAL SURVEY REPORT

Surveyor Ref:

No: 15435/ICICI/20-21

Insured: Shri Swami Samarth Seedling and Rose
Nursery

Report Date July 31, 2020

Policy No: 1001/173655371/00/000

Claim No: FIR029090958

Date of survey: 8th June 2020

**STRICTLY CONFIDENTIAL & PRIVILEGED FOR THE USE OF
INSURERS AND THEIR LEGAL ADVISORS ONLY**

1.0 POLICY PARTICULARS

- 1.1 Insured : **Shri Swami Samarth Seedling And Rose
Nursery**
(AC NO Gat No 258 - 259 Inamadar
Wasti Nr Urali
Kanchan, Solapur Road, Koregaon Tal
Haveli, Pune 412114.
- 1.2 Insurers : **ICICI Lombard General Insurance Co
Ltd., Mumbai**
- 1.3 Type of Policy : Standard Fire and Special Perils
Insurance
- 1.4 Policy No. : 1001/173655371/00/000
- 1.5 Period of Insurance : 00:00 Hours of June 14, 2019 To : Midnight
of June 13, 2020
- 1.6 Occupancy as per policy : Green Houses/ Algae/ Spirulina and the
like
Occupancy as per survey: Polyhouse
- 1.7 Total Sum Insured : Rs. 16,325,000.00

- 1.8 Item Affected : Polyhouse-4 nos, netshed-2nos
- 1.9 Excess : 1.1. The first 5% of each and every claim
Page No 9 subject to a minimum of Rs. 10,000 in
respect of each and

2.0 INCIDENT

- 2.1 A low pressure area formed over southeast & adjoining east central Arabian Sea and Lakshadweep area in the early morning (0530 hrs. IST) of 31st May 2020. It intensified into deep depression over east central Arabian Sea in the early morning (0530 hrs. IST) and into cyclonic storm "NISARGA" in the noon (1130 hrs. IST) of 2nd June. It gradually recurved northeastwards and intensified into a severe cyclonic storm in the early morning (0530 hrs. IST) of 3rd June 2020. It made landfall near the coastal region of Alibag in Maharashtra with wind speeds gusting from 100-120 Kmph. Various parts of Raigarh, Pune, Ahemdnagar, Nashik and Western Maharashtra region were lashed by gusty winds and relentless rains. Many polyhouse in the Maval region were affected and many were found completely collapsed due to stormy winds. Various claims were reported from the Maval taluka. Insured's polyhouse were also affected in the incident.

3.0 OBSERVATIONS

- Place of survey : Gat No 258 - 259 Inamadar Wasti Nr
Urali
Kanchan, Solapur Road, Koregaon Tal
Haveli, Pune 412114.
- Date of Survey : 8th June 2020
- Cause of Loss : Tropical Cyclone Nisarga
- Date of Loss : 3rd June 2020

4.0 NATURE & EXTENT OF DAMAGES

4.1 During our visit, Mr Ganesh Naik conducted us and showed the damages. We visited the premises on 8th June 2020. Premises were inspected by us. Various types of plants are there in Polyhouse and shed net. Area of polyhouse is approx. 2.5 acre and area of net shed is around 1.5 acre. It was established since 4 years however green paper was reportedly exchanged before 1-2 year. Polyhouse structure is intact. Polyhouse paper is damaged and torn at various places. Shed net(No:1- Black color net -cutting section) was torn at various places. Rest was found ok. Total Polyhouse-4 no's & shed net -2 nos was damaged.

Broadly our observations are as follows:

- Polyhouse No 1- Top & corner portion found in torn at various places.
- Polyhouse No 2- Top & corner portion found in torn at various places. Middle portion found in sound condition.
- Polyhouse No 3- Top & corner portion found in torn at various places.
- Polyhouse No 4- Intact & totally sound condition.
- Shed net No 01 (Black color net -cutting section)-Net torn at various places.
- Shed net No 02 (Green color net -cutting section)-Net torn at various places.

4.2 We have advised Insured to provide us exact repair estimate with qty, size, measurement and provide us schedule for inspection.

4.3 The insured has provided supporting quotations/ estimates for the above items. After confirmation of schedule, the damages were jointly inspected and also the surrounding properties (surrounding Polyhouse/ light poles/ trees) were found affected. The polyhouse nos. 1,2 and shed net 1,2 were found affected. Thus, liability if any is limited to the above items only.

5.0 **ASSESSMENT OF LOSS**

5.1 The insured has lodged a claim of Rs. 10,59,941.88 and has provided supporting quotations/ estimates. The assessment is carried out based on the same. The detail assessment with all the annexures is attached with the report. Please find below points with regards to the assessment.

5.2 The amount claimed by the insured towards building was found on higher side. We have reasonably deducted 10% towards variation in the damaged quantity as claimed by the insured.

- **Depreciation:** The polyhouse structure was 5 years old and hence, depreciation of 50% (10% per year) was applied.
- **Salvage:** No salvage value would be realizable. Hence, no deduction is made towards the salvage.
- **Underinsurance:** The total area of the polyhouse was around 4000 sq. meter. The current market rate for Polyhouse structure were considered in 8217 sq. m. Accordingly, the reinstatement value was calculated and after applying the depreciation the present market value was ascertained which was Rs. 5677687.2 while the sum insured is Rs. 9525000, hence, the polyhouse structure is adequately covered. Please refer annexure I of the assessment for detail working.
- **Excess:** The excess as per policy is 5% of claim amount subject to minimum of INR 10,000.00 same is applied.

5.3 The assessment of loss works out to **Rs. 7,32,700.00**. The detailed assessment is attached as **Annexure** to the report.

The assessment is explained to the insured & insured have given consent for the same vide mail dated 31st July 2020.

6.0 ADMISSIBILITY

➤ Policy Period	Covered
➤ Date of loss	Covered
➤ Loss location	Covered
➤ Peril operated	Covered

6.1 The date of loss falls within the policy period. The peril operated is also covered under the Policy issued to and held by the Insured. Hence, the claim is admissible under the policy.

6.2 If Insures admit their liability payment may be made as assessed in the report.

7.0 This report is issued without prejudice & subject to the terms, conditions and warranties to the policy issued to & held by the insured.

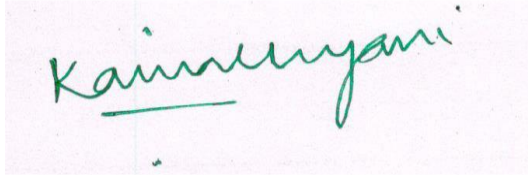
8.0 WARRANTIES

8.1 We have not observed any breach of general or specific warranties attached to the Policy issued to & held by the Insured.

9.0 DECLARATION

- *We hereby declare that the photographs of the affected property as detailed in our report were snapped by us by our Digital Camera and uploaded on our Office Computer. These were got printed in-house and are not manipulated.*

- We hereby declare that we have no interest in the subject matter in question and reported as above. We are neither related to the Insured nor the business either by blood, business or share-holding of whatsoever nature.



K R BIYANI

KAMAL BIYANI ASSOCIATES

License No. SLA 34365 valid till 27.11.2022

Encl:

- Assessment as annexure
- Claim form
- Supporting estimates/ quotations
- Layout
- Cancelled cheque
- Photographs
- Our Fee Bill