

SYNERGY INSTITUTE OF ENGINEERING & TECHNOLOGY, DHENKANAL

Assignment- II Course Name: B Tech Semester: 4TH Full Marks: 40

SUBJECT: Engineering Economics

Course Code: HSHS2001 Year-2024-25 Branch: CSE

SEC-A (Answer all questions)

(2M*4)

SEC-A (Allower all questions)			
1.	Define oligopoly market.	CO2	L1
2.	What is diminishing return to scale?	CO2	L1
3.	What is Average cost?	CO2	L2
4.	Define variable cost.	CO2	L1
SE	C-B(Answer all questions) (6M*2)	<u> </u>	
1.	What is fixed cost and variable cost? Explain with the diagram	CO2	L3
2.	Explain the characteristics of Iso-quant curve.	CO2	L4
SEC-C (Answer all questions) (10M*2)		<u> </u>	
1.	What do you mean by return to scale? Explain	CO2	L2
2.	Explain the law of variable proportions with its limitations	CO2	L2

SECTION D

Additional questions

	Distinguish between Opportunity cost and Economic cost.	
a)	Which curve is the U shaped curve in the short run? Explain diagrammatically	
b)	Explain diagrammatically the relationship between FC, VC, AC, AFC and AVC	

Answer with the additional questions