

PERSONAL SKILLS DEVELOPMENT AND TECHNICAL EDUCATION
BACHELOR OF BUSINESS ADMINISTRATION – BBA I YEAR
WEEKEND TEST – I

Time: 90 Mins

Max. Marks: 40

PAPER – IV: FINANCIAL ACCOUNTING

PART – A

Note: Answer **all** questions.

Each question carries 4 marks.

5 x 4 = 20 Marks

1. Explain the concept of accounting.
2. Define business. What are the types of business?
3. State the importance of finance.
4. Explain the concept of book keeping.
5. What is the role of an accountant and a book keeper?

PART – B

Note: Answer **all** questions.

Each question carries 10 marks.

2 x 10 = 20 Marks

6. Discuss the objectives of accounting and differentiate between cash system and mercantile system of accounting.
7. What are the functions and limitations of accounting?
