

RugFreeCoins Audit



Mpad Exchange Token Smart Contract Security Audit October 30, 2021

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Audit details



Audited project

Mpad Exchange Token



Contract Address

0x0504DCdDeF1bA1F18D44A0149d8B5524c9C5946D



Client contact

Mpad Exchange Team



Blockchain

Binance smart chain



Project website

https://mpadexchange.com/

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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Background

Rugfreecoins was commissioned by Mpad Exchange Token to perform an audit of the smart contract.

https://bscscan.com/token/0x0504DCdDeF1bA1F18D44A0149d8B5524c9C5946D

The focus of this audit is to verify that the smart contract is secure, resilient and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, long term sustainability and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

About the project

Mousepad is a token built on the Binance Smart Chain that aims to develop and exchange platform for trading exclusively for BSC. Each transaction, purchase, and sale incur a 15% fee.

Features

- ❖ The token rewards will be distributed among every holder proportional to how many tokens each individual holds from the fee of of 3% when buying and selling.
- ❖ The sustainability fee of 5% for Dev and marketing when buying and selling is what allows Mousepad token to hold the aforementioned promise. Tokens will be swapped into BNB and will be sent to a marketing wallet per transaction. This way, Mousepad token will have enough funds to promote the coin and spend for future development without selling tokens as the traditional way.
- The additional component included under the sustainability section is a liquidity fee of 2% from buying and selling, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.
- ❖ The buyback and burn fee of 5% from buying and selling is used to save from massive dips in order to keep the token market price stable.

Tokenomics

15% fee when buying and selling

- ❖ 3% of trade goes to holders' pockets in tokens.
- 2% of trade goes to the liquidity pool.
- ❖ 5% of trade goes to the development & marketing wallet.
- ❖ 5% of trade goes to a separate wallet for buyback to burn tokens.

Target market and the concept

Target market

- ❖ Anyone who's interested in the Crypto space with long-term investment plans.
- ❖ Anyone who's ready to earn a passive income in tokens by holding tokens.
- Anyone who's interested in trading tokens.
- ❖ Anyone who's interested in staking and farming and getting rewards.
- ❖ Anyone who's interested in taking part with the future plans of the MousePad token.
- Anyone who's interested in making financial transactions with any other party using BNB or MousePad as the currency.

Core concept

The MousePad reward system

The fee of 3% when buying and selling from each transaction gets sent amongst all holders in tokens. The holders will be eligible to receive tokens, whenever a transaction occurs, and rewards are proportional to how many tokens each individual holds.

Sustainable mechanism

The sustainability fee of 5% for marketing and development is what allows MousePad to promote the token and use funds to further development of the platform. Tokens will be swapped into BNB and will be sent to a marketing wallet per transaction. This way, Mousepad will have access to the funds without selling tokens as the traditional way, which will enable them to consume funds without hurting the project.

The liquidity fee of 2%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

The controlled buyback collects 5% tax on each transaction, which is stored inside a private wallet in BNB. It is to save from massive dips in order to keep the token market price stable.

The future plan

Mpad roadmap includes extensive marketing campaigns, MPad Exchange, investing through Staking/Farming \$Mpad & in soon enough developing our own blockchain and releasing a physical debit card for our users.

Potential to grow with score points

1.	Project efficiency	9/10
2.	Project uniqueness	8/10
3	Information quality	5/10
4	Service quality	7/10
5	System quality	7/10
6	Impact on the community	8/10
7	Impact on the business	9/10
8	Preparing for the future	8/10
Total	7.625/10	

Contract details

Token contract details for 30th October 2021

Contract name	MousePad
Contract address	0x0504DCdDeF1bA1F18D44A0149d8B5524c9C5946D
Token supply	100,000,000,000
Token ticker	MPAD
Decimals	18
Token holders	1
Transaction count	1
Dev & marketing wallet	Marketing, development, and buyback wallet: 0x9200f0f80038372981fc633ad82c98a061682d54
Contract deployer address	0x2B8373C9150d4b657b92De35a36DC9162A3e3659
Contract's current owner address	0x2b8373c9150d4b657b92de35a36dc9162a3e3659

Contract code function details

No	Category	Item	Result
		BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	low issue
1	Coding conventions	SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
		Authorization of function call	pass
2	Function call audit	Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
		Access control of owners	medium issue
3	Business security	Business logics	informational
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass
12	Fake deposit		pass
13	Event security		pass

Contract description table

Below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions and implementations with its visibility and mutability.

Contract	Туре	Bases		
L	Function Name	Visibility	Mutability	Modifiers
Context	Implementation			
L	_msgSender	Internal 🖺		
L	_msgData	Internal 🖺		
IBEP20	Interface			
L	totalSupply	External 🌡		NO
L	balanceOf	External 🌡		NO
L	transfer	External [NO
L	allowance	External [NO
L	approve	External [NO
L	transferFrom	External [NO
SafeMath	Library			
L	tryAdd	Internal 🖺		

L	trySub	Internal 🖺	
L	tryMul	Internal 🖺	
L	tryDiv	Internal 🖺	
L	tryMod	Internal 🖺	
L	add	Internal 🖺	
L	sub	Internal 🖺	
L	mul	Internal 🖺	
L	div	Internal 🖺	
L	mod	Internal 🖺	
L	sub	Internal 🖺	
L	div	Internal 🖺	
L	mod	Internal 🖺	
SafeMathInt	Library		
L	mul	Internal 🖺	
L	div	Internal 🖺	
L	sub	Internal 🖺	
L	add	Internal 🖺	

L	abs	Internal 🖺		
L	toUint256Safe	Internal 🖺		
			l	
SafeMathUint	Library			
L	toInt256Safe	Internal 🖺		
Ownable	Implementation	Context		
L		Public [МО[
L	owner	Public [ВОИ
L	renounceOwnershi p	Public [onlyOwner
L	transferOwnership	Public [onlyOwner
IUniswapV2Factory	Interface			
L	feeTo	External 🌡		NO[
L	feeToSetter	External 🌡		NO[
L	getPair	External 🌡		NO[
L	allPairs	External 🌡		NO[
L	allPairsLength	External [NO[
L	createPair	External 🌡		NO[

L	setFeeTo	External 🎚		ио≬
L	setFeeToSetter	External 🎚		NO
			-	
IUniswapV2Pair	Interface			
L	name	External [МОД
L	symbol	External 🌡		NO[
L	decimals	External 🎚		NO[
L	totalSupply	External [иоД
L	balanceOf	External 🎚		NO[
L	allowance	External 🌡		NO[
L	approve	External 🌡		NO[
L	transfer	External [NO
L	transferFrom	External 🎚		NO[
L	DOMAIN_SEPAR ATOR	External [NO[
L	PERMIT_TYPEHA SH	External [NO[
L	nonces	External [NO[
L	permit	External [NO[
L	MINIMUM_LIQUID ITY	External [ио[

L	factory	External 🎚	ио≬
L	token0	External [NO[
L	token1	External [МО[
L	getReserves	External 🌡	МО[
L	price0CumulativeL ast	External [МО[
L	price1CumulativeL ast	External [МО[
L	kLast	External [МО[
L	mint	External 🌡	ио[
L	burn	External 🌡	№
L	swap	External 🌡	ио[
L	skim	External 🌡	ио[
L	sync	External [МО[
L	initialize	External [ио[
IUniswapV2Router01	Interface		
L	factory	External [МО[
L	WETH	External [МО[
L	addLiquidity	External [МО[

IUniswapV2Router02	Interface	IUniswapV2Router 01		
L	getAmountsIn	External 🌡		NOÏ
L	getAmountsOut	External [NOÏ
L	getAmountIn	External [NOÎ
L	getAmountOut	External [NO
L	quote	External 🎚		ио[
L	swapETHForExact Tokens	External [CD	NO[
L	swapExactTokens ForETH	External [NO[
L	swapTokensForEx actETH	External [NO[
L	swapExactETHFor Tokens	External [CD	NO[
L	swapTokensForEx actTokens	External [ПО[
L	swapExactTokens ForTokens	External [NO[
L	removeLiquidityET HWithPermit	External [NO[
L	removeLiquidityWi thPermit	External [NO[
L	removeLiquidityET H	External 🌡		NO[
L	removeLiquidity	External [NO[
L	addLiquidityETH	External [<u>CD</u>	NO[

L	removeLiquidityET HSupportingFeeO nTransferTokens	External 🎚		NO
L	removeLiquidityET HWithPermitSupp ortingFeeOnTransf erTokens	External [NO
L	swapExactTokens ForTokensSupport ingFeeOnTransfer Tokens	External [NO
L	swapExactETHFor TokensSupporting FeeOnTransferTo kens	External [aip	NO
L	swapExactTokens ForETHSupporting FeeOnTransferTo kens	External [NOÏ
MousePad	Implementation	Context, IBEP20, Ownable		
MousePad L	Implementation			Ownable
	Implementation	Ownable		Ownable NO[
L		Ownable Public		
L L	name	Ownable Public Public		NO
L L	name	Ownable Public Public Public Public Public Publ		NO]
L L	name symbol decimals	Ownable Public Public Public Publ		NO] NO]
L L L	name symbol decimals totalSupply	Ownable Public Public Public Publ		NO] NO] NO]

L	approve	Public 🎚	МО[
L	transferFrom	Public [NO[
L	increaseAllowance	Public 🎚	ио[
L	decreaseAllowanc e	Public 🎚	NO
L	isExcludedFromR eward	Public 🎚	NO[
L	totalFees	Public [NO[
L	deliver	Public [NO[
L	reflectionFromTok en	Public [NO[
L	tokenFromReflecti on	Public [NO[
L	excludeFromRewa rd	Public [onlyOwner
L	includeInReward	External [onlyOwner
L	setDevelpomentN buybackWallet	External [onlyOwner
L	setExcludedFromF ee	External [onlyOwner
L	setTaxFeePercent	External [onlyOwner
L	setLiquidityFeePer cent	External [onlyOwner
L	setPercentageOfLi quidityForDevelpo mentNbuyback	External 🌡	onlyOwner
L	setMaxTxPercent	External [onlyOwner
L	setSwapAndLiquif yEnabled	Public [onlyOwner

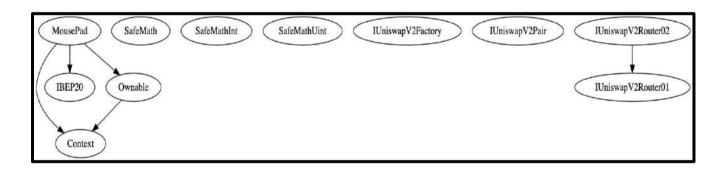
L		External 🎚	gip	NO
L	setUniswapRouter	External [onlyOwner
L	setUniswapPair	External [onlyOwner
L	setExcludedFrom AutoLiquidity	External [onlyOwner
L	_reflectFee	Private 🖺		
L	_getTValues	Private 🖺		
L	_getRValues	Private 🖺		
L	_getRate	Private 🖺		
L	_getCurrentSupply	Private 🖺		
L	takeTransactionFe e	Private 🖺		
L	calculateFee	Private 🖺		
L	isExcludedFromFe e	Public [NO
L	_approve	Private 🖺		
L	_transfer	Private 省		
L	swapAndLiquify	Private 🖺		lockTheSw ap
L	swapTokensForBn b	Private 🖺		
L	addLiquidity	Private 🖺		
L	_tokenTransfer	Private 🖺		

L	_transferStandard	Private 🖺	
L	_transferBothExcl uded	Private 🖺	
L	_transferToExclud ed	Private 🖺	
L	_transferFromExcl uded	Private 🖺	

Legend

Symbol	Meaning	
	Function can modify state	
ØĐ.	Function is payable	

Inheritance Hierarchy



Security issue checking status

- High severity issues
 - No high severity issues found.
- Medium severity issues
 - Owner can change all fees without any limitation.

Low severity issues

 In the includeInReward function, if they use a long wallet list there can be an OUT_OF_GAS issue, better to use a small array list at once.

```
ftrace|funcSig
function includeInReward(address account1) external onlyOwner {
    require(_isExcluded[account1], "Account is already excluded");

    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account1) {
            excluded[i] = excluded.length - 1];
            tOwned[account1] = 0;
            isExcluded[account1] = false;
            excluded.pop();
            break;
        }
    }
}</pre>
```

❖ Informational

• BuyBack function is not written in the contract.

Buyback function is not written in the contract and buyback amount is getting sent to the dev wallet. Dev should do buyback & burn manually.

Owner privileges

The owner can renounce and transfer ownership.

❖ The owner can include and exclude wallets from the rewards.

```
ftrace | funcSig
function excludeFromReward(address account 1) public onlyOwner {
    require(!_isExcluded[account 1], "Account is already excluded");
    if (_rOwned[account 1] > 0) {
        tOwned[account 1] = tokenFromReflection( rOwned[account 1]);
    isExcluded[account1] = true;
    excluded.push(account1);
ftrace | funcSig
function includeInReward(address account 1) external onlyOwner {
    require(_isExcluded[account1], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account1) {
             excluded[i] = excluded[_excluded.length - 1];
            _tOwned[account 1] = 0;
             isExcluded[account 1] = false;
            _excluded.pop();
            break;
```

The owner can change dev wallet address.

The owner can exclude and include wallets from fees.

```
ftrace|funcSig
function setExcludedFromFee(address account1, bool e1) external onlyOwner {
    _isExcludedFromFee[account1] = e1;
}
```

The owner can change tax fees, liquidity fees, buyback fees and dev fees.

❖ The owner can change max transaction precentage.

❖ The owner can enable and disable swap and liquidity add.

The owner can change the router address.

Audit conclusion

While conducting the audit of the Mouse Pad smart contract, it was observed that there is a medium severity issue in the owner's access control, low severity issue and an informational concern.