

# RugFreeCoins Audit



Shibetoshi Token
Smart Contract Security Audit
February 28, 2022

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### **Audit details**





#### **Contract Address**

0x51F11A891110339352988B84057e496FE09E23c4



#### **Client contact**

Shibetoshi Team



#### Blockchain

Binance smart chain



### **Project website**

https://shibetoshi-token.com/

### **Disclaimer**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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## **Background**

Rugfreecoins was commissioned by the Shibetoshi Team to perform an audit of the smart contract.

#### https://bscscan.com/token/0x51F11A891110339352988B84057e496FE09E23c4

The focus of this audit is to verify that the smart contract is secure, resilient, and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, long-term sustainability, and as a guide to improving the security posture of the smart contract by remediating the issues that were identified.

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# **About the project**

Shibetoshi Token is a token built on the Binance Smart Chain that is with an innovative investment use case the main purpose of which is to help innocent people from Ukraine. Each transaction, purchase and sale incur 12% fee.

#### **Features**

- The shibetoshi rewards will be distributed among every holder proportional to how many tokens each individual holds in values of 2% when buying and selling.
- The sustainability fee of 2% when buying and selling for marketing is what allows shibetoshi to hold the aforementioned promise. Tokens will be sent to a marketing wallet per transaction. This way, shibetoshi will have enough funds to promote the coin.
- The additional component included under the sustainability section is a liquidity fee of 2% from buying and selling, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.
- **6% Charity fee** per transaction will be sent to a wallet in tokens to help innocent people from Ukraine. This will empower the shibetoshi Token community in the long run.

### **Tokenomics**

#### 12% fee when buying and selling

- 2% of trade goes to holders pockets in shibetoshi tokens.
- 8% of trade goes to the charity & marketing wallet
- 2% of trade goes to the liquidity pool.

## Target market and the concept

#### **Target market**

- Anyone who's interested in the Crypto space with long-term investment plans.
- Anyone who's ready to earn a passive income in tokens by holding tokens.
- Anyone who's interested in trading tokens.
- Anyone who's interested in collecting NFTs or trading NFTs.
- Anyone who's intersted in playing anti NFT war game.
- Anyone who's interested in taking part with the future plans of the shibetoshi token.
- Anyone who's interested in making financial transactions with any other party using shibetoshi as the currency.

#### **Core concept**

#### The shibetoshi reward system

2% of each transaction when buying and selling in tokens is split amongst all holders. Holders will be eligible to receive tokens every one hour and rewards are proportional to how many tokens each individual holds.

#### Sustainable mechanism

The sustainability fee of 2% when buying and selling for marketing is what allows shibetoshi to promote the token and use funds to further the development of the platform. Tokens will be sent to a marketing wallet per transaction.

The liquidity fee of 2%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

**6% Charity fee** per transaction will be sent to a wallet in tokens to help innocent people from Ukraine. This will empower the shibetoshi Token community in the long run.

# Potential to grow with score points

1.	Project efficiency	7/10
2.	Project uniqueness	8/10
3	Information quality	8/10
4	Service quality	8/10
5	System quality	8/10
6	Impact on the community	10/10
7	Impact on the business	8/10
8	Preparing for the future	8/10
Total Points		8.125/10

## **Contract details**

### Token contract details for 28th February 2022

Contract name	Shibetoshi Token
Contract address	0x51F11A891110339352988B84057e496FE09E23c4
Token supply	1,000,000,000
Token ticker	SHIBETOSHI
Decimals	9
Token holders	1
Transaction count	1
Marketing wallet	0xf6955a6e1f5ecfa0e07d8d19cec0dc1b2b768cb9
Contract deployer address	0x887221Df47339E589C6E736F018890cf27e28fB0
Contract's current owner address	0x887221df47339e589c6e736f018890cf27e28fb0

# **Contract code function details**

No	Category	Item	Result
1	Coding conventions	BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	pass
		SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
2	Function call audit	Authorization of function call	pass
		Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
3	Business security	Access control of owners	High security
		Business logics	pass
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass

12	Fake deposit	pass
13	Event security	pass

# **Contract description table**

The below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions, and implementations with their visibility and mutability.

Contract	Туре	Bases		
L	Function Name	Visibility	Mutabilit y	Modifiers
IERC20	Interface			
L	totalSupply	External		NO
L	balanceOf	External		NO
L	transfer	External		NO
L	allowance	External		NO
L	approve	External		NO
L	transferFrom	External		NO
SafeMath	Library			
L	add	Internal		
L	sub	Internal		
L	sub	Internal		

L	mul	Internal	
L	div	Internal	
L	div	Internal	
L	mod	Internal	
L	mod	Internal	
Context	Implementation		
L	_msgSender	Internal	
L	_msgData	Internal	
Address	Library		
L	isContract	Internal	
L	sendValue	Internal	
L	functionCall	Internal	
L	functionCall	Internal	
L	functionCallWithValue	Internal	
L	functionCallWithValue	Internal	
L	_functionCallWithValue	Private	
Ownable	Implementation	Context	

L		Public [	NO
L	owner	Public [	NOÏ
L	renounceOwnership	Public [	onlyOwner
L	transferOwnership	Public [	onlyOwner
L	geUnlockTime	Public [	NO
L	lock	Public [	onlyOwner
L	unlock	Public [	NO
		1	
IUniswap V2Factory	Interface		
L	feeTo	External	NO[
L	feeToSetter	External	ио[
L	getPair	External	ио[
L	allPairs	External	№
L	allPairsLength	External	NO[
L	createPair	External	№
L	setFeeTo	External	NO[
L	setFeeToSetter	External	ио[
IUniswap V2Pair	Interface		
L	name	External [	NOÏ

L	symbol	External [	NO
L	decimals	External [	NO
L	totalSupply	External [	NO
L	balanceOf	External	NO
L	allowance	External [	NO
L	approve	External	NO
L	transfer	External	NO
L	transferFrom	External	NO
L	DOMAIN_SEPARATOR	External [	NO
L	PERMIT_TYPEHASH	External [	NO[
L	nonces	External [	NO[
L	permit	External	NO[
L	MINIMUM_LIQUIDITY	External [	NO[
L	factory	External [	NO
L	token0	External [	NO[
L	token1	External	NO[
L	getReserves	External	NO[
L	price0CumulativeLast	External [	NO

L	price1CumulativeLast	External [		NO
L	kLast	External		NO
L	mint	External		NO
L	burn	External		NO
L	swap	External		NO
L	skim	External [		NO
L	sync	External		NO
L	initialize	External		NO
IUniswap V2Router 01	Interface			
L	factory	External		NO
L	WETH	External		NO
L	addLiquidity	External		NO
L	addLiquidityETH	External	<u>a</u> p	NO
L	removeLiquidity	External [		NO
L	removeLiquidityETH	External [		NO
L	removeLiquidityWithPermit	External [		NO
L	removeLiquidityETHWithPermit	External		NO

L	swapExactTokensForTokens	External		NO
L	swapTokensForExactTokens	External		МОВ
L	swapExactETHForTokens	External	<u>ab</u>	NOÎ
L	swapTokensForExactETH	External		NOÎ
L	swapExactTokensForETH	External		NO
L	swapETHForExactTokens	External [	<u>e</u> p	NOÏ
L	quote	External		NO
L	getAmountOut	External [		NOÏ
L	getAmountIn	External [		NOÏ
L	getAmountsOut	External [		NOÏ
L	getAmountsIn	External		NO
IUniswap V2Router 02	Interface	IUniswa pV2Rout er01		
L	removeLiquidityETHSupportingFe eOnTransferTokens	External [		ио≬
L	removeLiquidityETHWithPermitSu pportingFeeOnTransferTokens	External [		ио≬
L	swapExactTokensForTokensSup portingFeeOnTransferTokens	External [		ио₿
L	swapExactETHForTokensSupport ingFeeOnTransferTokens	External [	<u>ab</u>	ио₿
L	swapExactTokensForETHSupport ingFeeOnTransferTokens	External		NO

shibetosh i	Implementation	Context, IERC20, Ownable	
L		Public [	NO
L	name	Public [	NO
L	symbol	Public [	NO
L	decimals	Public [	NO
L	totalSupply	Public [	NO
L	balanceOf	Public [	NO
L	transfer	Public [	NO
L	allowance	Public [	NO
L	approve	Public [	NO
L	transferFrom	Public [	NO
L	increaseAllowance	Public [	NO
L	decreaseAllowance	Public [	NO
L	isExcludedFromReward	Public [	NO
L	totalFees	Public [	NO
L	deliver	Public [	NO[
L	reflectionFromToken	Public [	NO
L	tokenFromReflection	Public [	NO[
L	excludeFromReward	Public [	onlyOwner

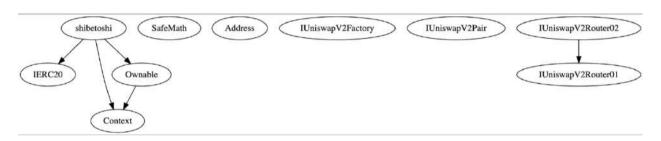
L	includeInReward	External		onlyOwner
L	_transferBothExcluded	Private		
L	excludeFromFee	Public [		onlyOwner
L	includeInFee	Public [		onlyOwner
L	setTaxFeePercent	External		onlyOwner
L	setLiquidityFeePercent	External		onlyOwner
L	setMaxTxPercent	External		onlyOwner
L	setMarketingFeePercent	External		onlyOwner
L	setMarketingWallet	External		onlyOwner
L	setSwapAndLiquifyEnabled	Public [		onlyOwner
L	changeNumTokensSellToAddToL iquidity	External		onlyOwner
L		External	<u>CD</u>	NO
L	_reflectFee	Private		
L	_getValues	Private		
L	_getTValues	Private		
L	_getRValues	Private		
L	_getRate	Private		
L	_getCurrentSupply	Private		

L	_takeLiquidity	Private	
L	calculateTaxFee	Private	
L	calculateLiquidityFee	Private	
L	removeAllFee	Private	
L	restoreAllFee	Private	
L	isExcludedFromFee	Public [	МОД
L	_approve	Private	
L	_transfer	Private	
L	swapAndLiquify	Private	lockTheSw ap
L	swapTokensForEth	Private	
L	addLiquidity	Private	
L	_tokenTransfer	Private	
L	_transferStandard	Private	
L	_transferToExcluded	Private	
L	_transferFromExcluded	Private	

### Legend

Symbol	Meaning
	Function can modify state
gib	Function is payable

### **Inheritance Hierarchy**



## Security issue checking status

- · High severity issues
- ❖ The owner can change all fees without max limit (can set 100%)

❖ The owner can change max transaction amount without minimum requirement

• Medium severity issues

No medium severity issues found

Low severity issues

No low severity issues found

#### **Owner privileges**

The owner can exclude wallets from rewards.

```
ftrace|funcSig
function excludeFromReward(address account1) public onlyOwner {
    // require(account != 0x10ED43C718714eb63d5aA57B78B54704E256024E, 'We can not exclude Uniswap router.');
    require(!_isExcluded[account1], "Account is already excluded");
    if ( rOwned[account1] > 0) {
        tOwned[account1] = tokenFromReflection([rOwned[account1]);
    }
    isExcluded[account1] = true;
    excluded.push(account1);
}
```

The owner can include wallets from rewards.

The owner can include/exclude wallets from fees

```
ftrace|funcSig
function excludeFromFee(address account 1) public onlyOwner {
    _isExcludedFromFee[account 1] = true;
}

ftrace|funcSig
function includeInFee(address account 1) public onlyOwner {
    _isExcludedFromFee[account 1] = false;
}
```

The owner can change reward fee

```
ftrace|funcSig
function setTaxFeePercent(uint256 taxFee1) external onlyOwner {
    _taxFee = taxFee1;
}
```

The owner can change liquidity fee

The owner can change max transaction amount

```
ftrace|funcSig
function setMaxTxPercent(uint256 maxTxPercent1) external onlyOwner {
    _maxTxAmount = _tTotal.mul(maxTxPercent1).div(10**2);
}
```

The owner can change marketing fee

```
ftrace|funcSig
function setMarketingFeePercent(uint256 marketingFee1) external onlyOwner {
    _MKTshare = marketingFee1;
}
```

The owner can change marketing wallet

```
ftrace|funcSig
function setMarketingWallet(address _add1) external onlyOwner {
    MARKETING_ADDRESS = _add1;
}
```

❖ The owner can enable/disable swap and change swap point

```
ftrace|funcSig
function setSwapAndLiquifyEnabled(bool _enabled1) public onlyOwner {
    swapAndLiquifyEnabled = _enabled1;
    emit SwapAndLiquifyEnabledUpdated(_enabled1);
}

//write number with 9 zeros because of 9 decimals
ftrace|funcSig
function changeNumTokensSellToAddToLiquidity(
    uint256 _numTokensSellToAddToLiquidity1
) external onlyOwner {
    numTokensSellToAddToLiquidity = _numTokensSellToAddToLiquidity1;
}
```

### **Audit conclusion**

While conducting the audit of the shibetoshi smart contract, it was observed that there is nothing alarming with the code in functional wise and it contains two high severity issues since the owner has substantial control within the ecosystem.