



RugFreeCoins Audit



ADA Boy Token Audit

Smart Contract Security Audit

August 04, 2021

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Audit details



Audited project

ADA Boy Token



Contract Address

0x1E653794A6849bC8A78be50C4D48981AfAD6359d



Client contact

ADA Boy Team



Blockchain

Binance smart chain



Project website

<https://adaboytoken.com/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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Background

Rugfreecoins was commissioned by ADA Boy to perform an audit of the smart contract.

<https://bscscan.com/token/0x1E653794A6849bC8A78be50C4D48981AfAD6359d>

The focus of this audit is to verify that the smart contract is secure, resilient and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, long term sustainability and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

About the project

ADA Boy is a token built on the Binance Smart Chain. Each transaction, purchase incur a 12% fee, and sales incur an 13% fee.

- ❖ The **automatic ADA reward of 7%** is what ADA Boy's entire marketing strategy is based around: that tokens will be distributed among every holder proportional to how many tokens each individual holds.
- ❖ The liquidity fee of 3%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity. This is a key element for decentralized exchanges like Pancakeswap.
- ❖ The **sustainability fee of 1% marketing** is what allows ADA Boy to hold the aforementioned promise. Tokens will be swapped into ADA and will be sent to a marketing wallet per transaction. This way, ADA Boy will have enough funds to promote the coin and spend for future development without selling tokens as the traditional way.

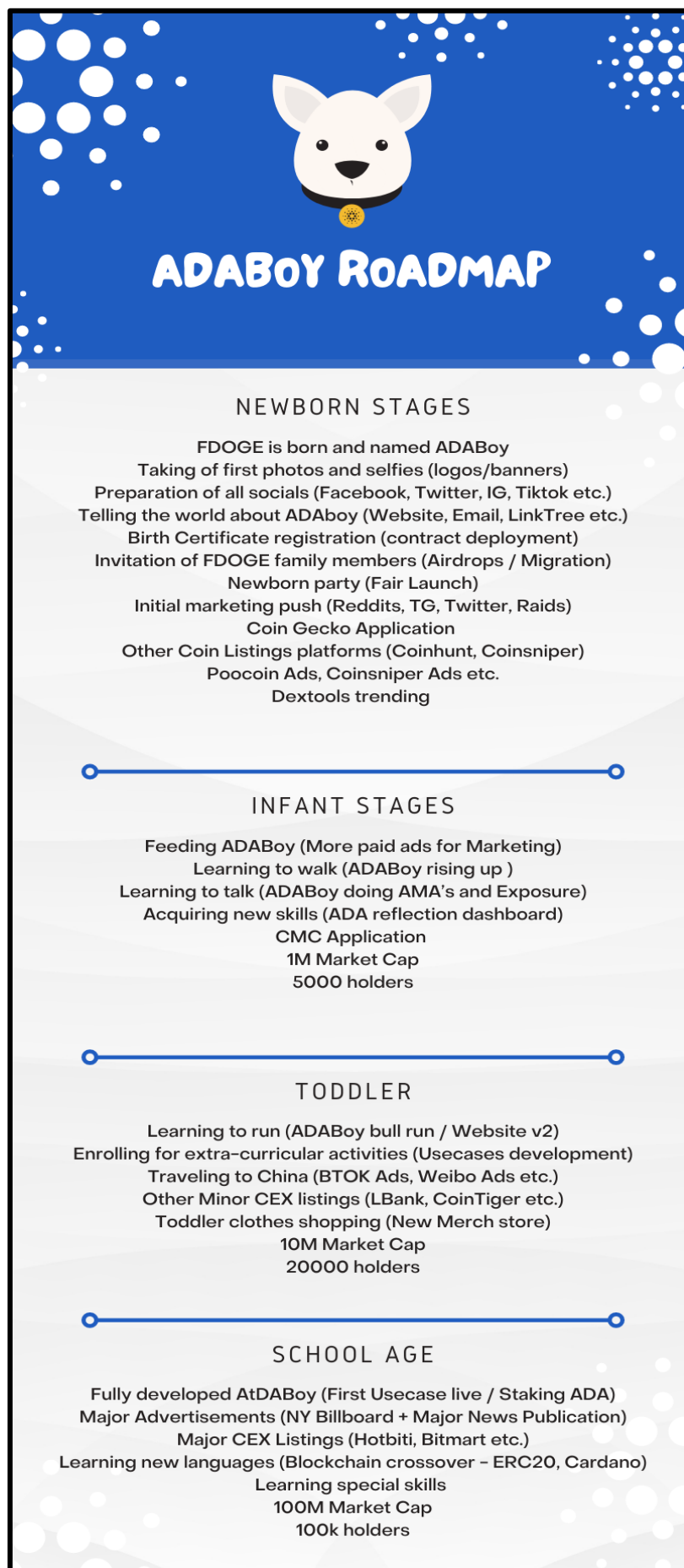
Tokenomics

12% fee when buying

- 8% of trade goes to holders pockets in ADA.
- 3% of trade goes to the liquidity pool.
- 1% of trade goes to marketing.

13% fee when selling

- 8% of trade goes to holders pockets in ADA.
- 4% of trade goes to the liquidity pool.
- 1% of trade goes to marketing.



Target market and the concept

Target market

- ❖ Anyone who's interested in Crypto space with long term investment plans.
- ❖ Anyone who's ready to earn a passive income in ADA by holding tokens.
- ❖ Anyone who's interested in trading tokens.
- ❖ All Cardano inventors and fans out there.
- ❖ Anyone who's interested in stake ADA or ADA Boy and earn rewards.
- ❖ Anyone who's interested in taking part with the future lottery and games that's going to be built by the ADA Boy team.
- ❖ Anyone who's interested in making financial transactions with any other party using ADA Boy or ADA as the currency.

Core concept

The ADA reward system

8% of each transaction gets converted to ADA, and is split amongst all holders. The rewards are sent to holders that have at least 200,000 ADA Boy tokens, holders will be eligible to receive tokens every one hour and rewards are proportional to how many tokens each individual holds.

Sustainable mechanism

The liquidity fee of 3%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

The **fee of 1% marketing** is what allows ADA Boy to promote the token and use funds to further development of the platform. Tokens will be swapped into ADA and will be sent to a marketing wallet per transaction. This way, ADA Boy will have access to the funds without selling tokens as the traditional way, which will enable them to consume funds without hurting the project.

The future plan

Dapp site to stake ADA or ADA Boy

The ADA Boy team is working on building a DApp for the holders to stake their ADA Boy tokens or ADA for a longer period and earn rewards.

Gaming and Lottery platform

The platform will allow users to use ADABoy tokens to play planned lottery-like games and earn pools of prizes.

Potential to grow with score points

1.	Project efficiency	8/10
2.	Project uniqueness	8/10
3	Information quality	8/10
4	Service quality	810
5	System quality	7/10
6	Impact on the community	8/10
7	Impact on the business	8/10
8	Preparing for the future	8/10
Total Points		7.88/10

Contract details

Token contract details for 04th August 2021

Contract name	ADA Boy
Contract address	0x1E653794A6849bC8A78be50C4D48981AfAD6359d
Token supply	100,000,000,000
Token ticker	ADABoy
Decimals	18
Token holders	1,344
Transaction count	26,803
Top 100% holders dominance	86.00%
Dividend Tracker	0x82ba7c718bcd70338e33295e302aacb3598c29d0
Marketing wallet address	0xf2bbc71d8c7209d4fac76e72abdc216c0d28c7b7
Contract deployer address	0x252b4Ed3516F8921b36A71363b7047eb9cF069eF
Contract's current owner address	0x656b9875624e5bcece96910e5fb840a90386840b

Top token holders

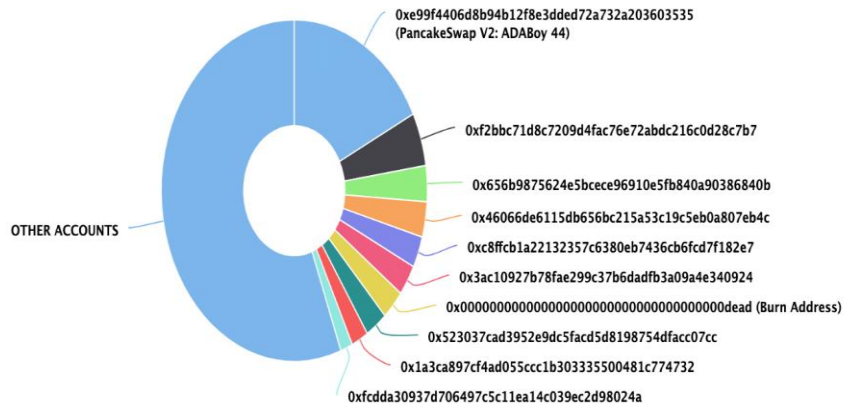
Top 10 Token Holders

The top 10 holders collectively own 44.32% (44,317,877,590.24 Tokens) of ADA BOY

Token Total Supply: 100,000,000,000.00 Token | Total Token Holders: 1,345

ADA BOY Top 10 Token Holders

Source: BscScan.com

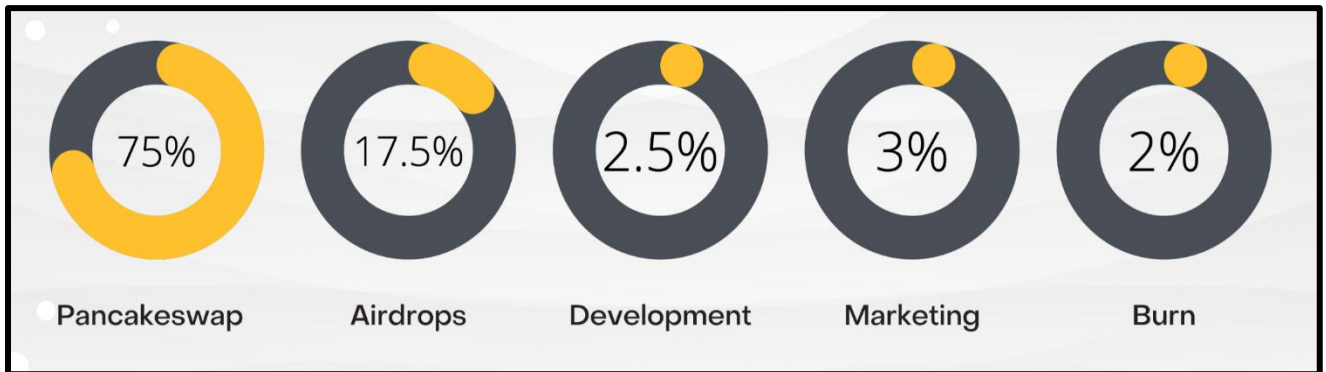


(A total of 44,317,877,590.24 tokens held by the top 10 accounts from the total supply of 100,000,000,000.00 token)

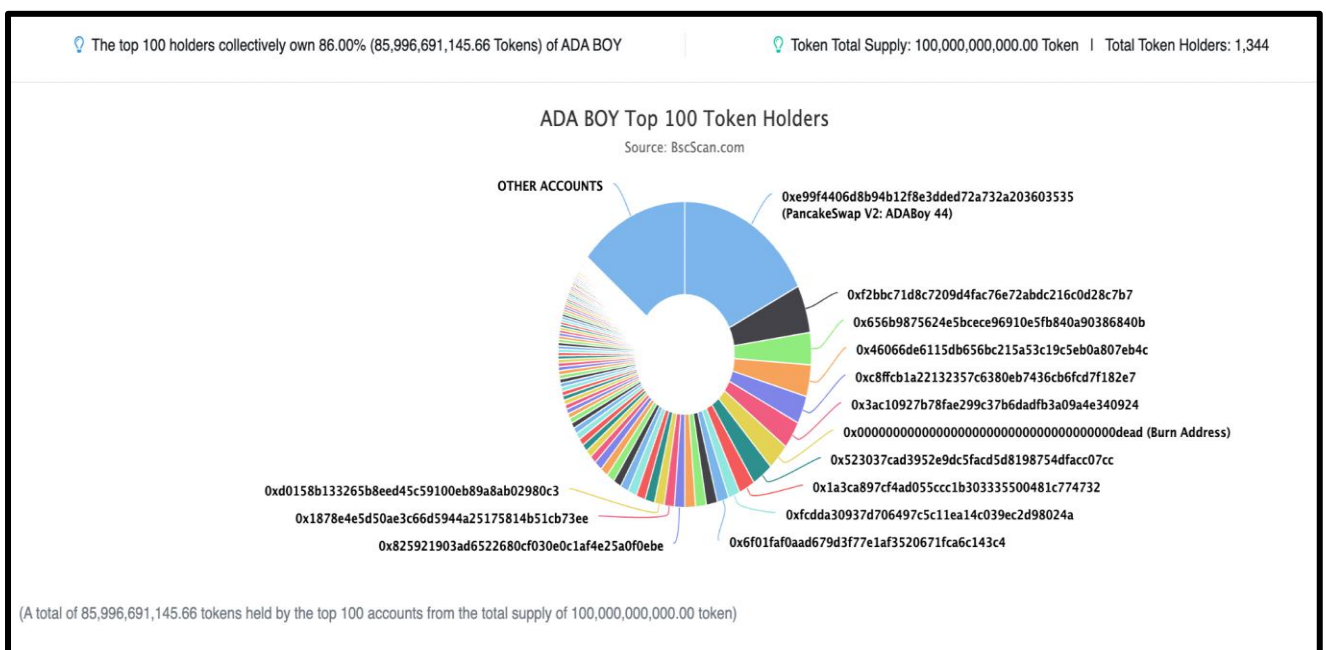
Rank	Address	Quantity (Token)	Percentage
1	PancakeSwap V2: ADABoy 44	17,591,765,408.922960656707579969	17.5918%
2	0xf2bbc71d8c7209d4fac76e72abdc216c0d28c7b7	5,048,748,698.204324386241564139	5.0487%
3	0x656b9875624e5bcece96910e5fb840a90386840b	3,408,519,454.566849817546685562	3.4085%
4	0x46066de6115db656bc215a53c19c5eb0a807eb4c	3,350,150,028.181101183375396682	3.3502%
5	0xc8ffcb1a22132357c6380eb7436cb6cd7f182e7	2,948,000,000	2.9480%
6	0x3ac10927b78fae299c37b6dadfb3a09a4e340924	2,922,335,928.198470844085341955	2.9223%
7	Burn Address	2,816,000,000	2.8160%
8	0x523037cad3952e9dc5facd5d8198754dfacc07cc	2,689,964,699.418913309245252763	2.6900%
9	0x1a3ca897cf4ad055ccc1b30333500481c774732	2,042,072,416.657829250332636638	2.0421%
10	0xfcdada30937d706497c5c11ea14c039ec2d98024a	1,500,320,956.087683013058714048	1.5003%

Token distribution

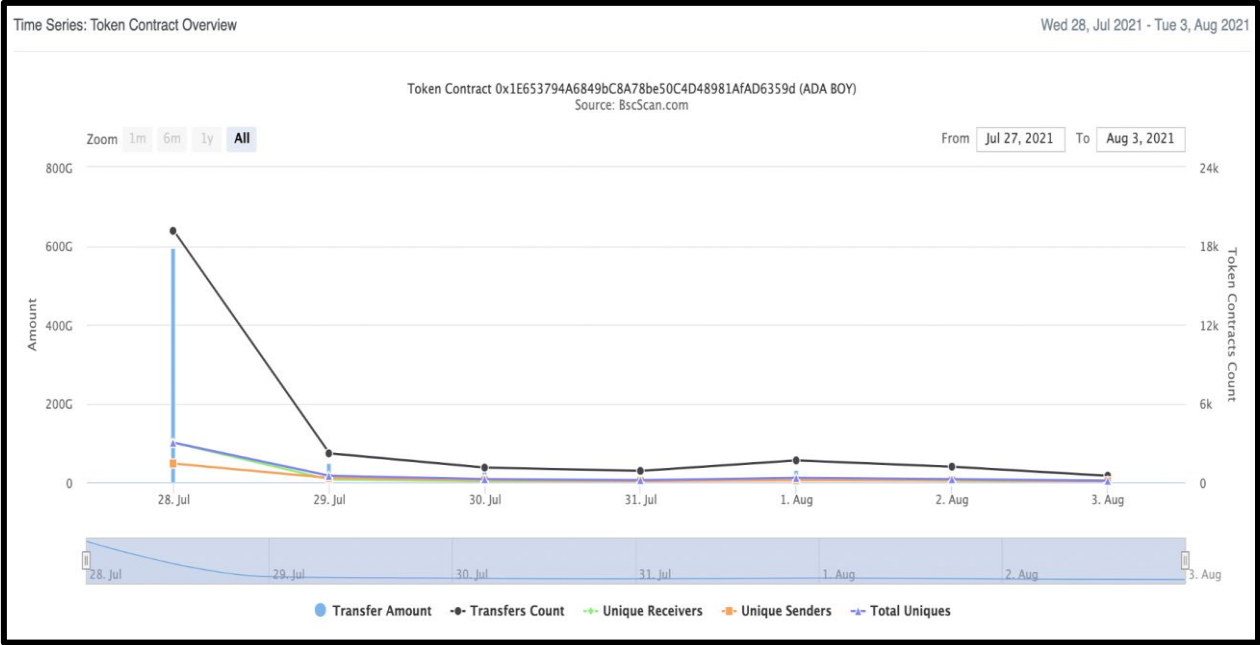
Tokens are distributed as follows:



Top 100 Token Holders



Contract interaction details












































































Contract code function details



































No	Category	Item	Result
1	Coding conventions	BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	pass
		SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
2	Function call audit	Authorization of function call	pass
		Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
3	Business security	Access control of owners	pass
		Business logics	pass
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass
12	Fake deposit		pass
13	Event security		pass

Contract description table





































Below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions and implementations with its visibility and mutability.

Contract	Type	Bases		
L	Function Name	Visibility	Mutability	Modifiers
ADABOYTOKEN	Implementation	ERC20, Ownable		
L		Public 		ERC20
L		External 		NO 
L	updateDividendTracker	Public 		onlyOwner
L	updateUniswapV2Router	Public 		onlyOwner
L	excludeFromFees	Public 		onlyOwner
L	excludeMultipleAccountsFromFees	Public 		onlyOwner
L	setMarketingWallet	External 		onlyOwner
L	setADARewardsFee	External 		onlyOwner
L	setLiquiditFee	External 		onlyOwner
L	setMarketingFee	External 		onlyOwner
L	startTrading	External 		onlyOwner
L	setAutomatedMarketMakerPair	Public 		onlyOwner
L	blacklistAddress	External 		onlyOwner
L	_setAutomatedMarketMakerPair	Private 		
L	updateGasForProcessing	Public 		onlyOwner

L	updateClaimWait	External 		onlyOwner
L	getClaimWait	External 		NO 
L	getTotalDividendsDistributed	External 		NO 
L	isExcludedFromFees	Public 		NO 
L	withdrawableDividendOf	Public 		NO 
L	dividendTokenBalanceOf	Public 		NO 
L	excludeFromDividends	External 		onlyOwner
L	getAccountDividendInfo	External 		NO 
L	getAccountDividendInfoAtIndex	External 		NO 
L	processDividendTracker	External 		NO 
L	claim	External 		NO 
L	getLastProcessedIndex	External 		NO 
L	getNumberOfDividendTokenHolders	External 		NO 
L	_transfer	Internal 		
L	swapAndSendToFee	Private 		
L	swapAndLiquify	Private 		
L	swapTokensForEth	Private 		
L	swapTokensForADA	Private 		
L	addLiquidity	Private 		
L	swapAndSendDividends	Private 		

ADABoyDividendTracker	Implementation	Ownable, DividendPaying Token		
L		Public 		DividendPayingToken
L	_transfer	Internal 		
L	withdrawDividend	Public 		NO 
L	excludeFromDividends	External 		onlyOwner
L	updateClaimWait	External 		onlyOwner
L	getLastProcessedIndex	External 		NO 
L	getNumberOfTokenHolders	External 		NO 
L	getAccount	Public 		NO 
L	getAccountAtIndex	Public 		NO 
L	canAutoClaim	Private 		
L	setBalance	External 		onlyOwner
L	process	Public 		NO 
L	processAccount	Public 		onlyOwner
DividendPayingToken	Implementation	ERC20, Ownable, DividendPaying TokenInterface, DividendPaying TokenOptionalInterface		
L		Public 		ERC20
L	distributeADADividends	Public 		onlyOwner
L	withdrawDividend	Public 		NO 















L	_withdrawDividendOfUser	Internal 🔒	⛔	
L	dividendOf	Public 🔓		NO🚫
L	withdrawableDividendOf	Public 🔓		NO🚫
L	withdrawnDividendOf	Public 🔓		NO🚫
L	accumulativeDividendOf	Public 🔓		NO🚫
L	_transfer	Internal 🔒	⛔	
L	_mint	Internal 🔒	⛔	
L	_burn	Internal 🔒	⛔	
L	_setBalance	Internal 🔒	⛔	
ERC20	Implementation	Context, IERC20, IERC20Metadata		
L		Public 🔓	⛔	NO🚫
L	name	Public 🔓		NO🚫
L	symbol	Public 🔓		NO🚫
L	decimals	Public 🔓		NO🚫
L	totalSupply	Public 🔓		NO🚫
L	balanceOf	Public 🔓		NO🚫
L	transfer	Public 🔓	⛔	NO🚫
L	allowance	Public 🔓		NO🚫
L	approve	Public 🔓	⛔	NO🚫
L	transferFrom	Public 🔓	⛔	NO🚫
L	increaseAllowance	Public 🔓	⛔	NO🚫
L	decreaseAllowance	Public 🔓	⛔	NO🚫

L	_transfer	Internal 		
L	_mint	Internal 		
L	_burn	Internal 		
L	_approve	Internal 		
L	_beforeTokenTransfer	Internal 		
IERC20	Interface			
L	totalSupply	External 		NO 
L	balanceOf	External 		NO 
L	transfer	External 		NO 
L	allowance	External 		NO 
L	approve	External 		NO 
L	transferFrom	External 		NO 
IERC20Metadata	Interface	IERC20		
L	name	External 		NO 
L	symbol	External 		NO 
L	decimals	External 		NO 
Context	Implementation			
L	_msgSender	Internal 		
L	_msgData	Internal 		
SafeMath	Library			
L	add	Internal 		
L	sub	Internal 		
L	sub	Internal 		

L	mul	Internal 🔒		
L	div	Internal 🔒		
L	div	Internal 🔒		
L	mod	Internal 🔒		
L	mod	Internal 🔒		
SafeMathUint	Library			
L	toInt256Safe	Internal 🔒		
SafeMathInt	Library			
L	mul	Internal 🔒		
L	div	Internal 🔒		
L	sub	Internal 🔒		
L	add	Internal 🔒		
L	abs	Internal 🔒		
L	toUint256Safe	Internal 🔒		
DividendPayingToken Interface	Interface			
L	dividendOf	External ⚠		NO⚠
L	withdrawDividend	External ⚠	⛔	NO⚠
DividendPayingToken OptionalInterface	Interface			
L	withdrawableDividen dOf	External ⚠		NO⚠
L	withdrawnDividendO f	External ⚠		NO⚠
L	accumulativeDividen dOf	External ⚠		NO⚠

Ownable	Implementation	Context		
L		Public ¶	⊗	NO¶
L	owner	Public ¶		NO¶
L	renounceOwnership	Public ¶	⊗	onlyOwner
L	transferOwnership	Public ¶	⊗	onlyOwner
IterableMapping	Library			
L	get	Public ¶		NO¶
L	getIndexOfKey	Public ¶		NO¶
L	getKeyAtIndex	Public ¶		NO¶
L	size	Public ¶		NO¶
L	set	Public ¶	⊗	NO¶
L	remove	Public ¶	⊗	NO¶
IUniswapV2Pair	Interface			
L	name	External ¶		NO¶
L	symbol	External ¶		NO¶
L	decimals	External ¶		NO¶
L	totalSupply	External ¶		NO¶
L	balanceOf	External ¶		NO¶
L	allowance	External ¶		NO¶
L	approve	External ¶	⊗	NO¶
L	transfer	External ¶	⊗	NO¶
L	transferFrom	External ¶	⊗	NO¶
L	DOMAIN_SEPARATOR	External ¶		NO¶

L	PERMIT_TYPEHAS H	External ¶		NO¶
L	nonces	External ¶		NO¶
L	permit	External ¶	⦿	NO¶
L	MINIMUM_LIQUIDIT Y	External ¶		NO¶
L	factory	External ¶		NO¶
L	token0	External ¶		NO¶
L	token1	External ¶		NO¶
L	getReserves	External ¶		NO¶
L	price0CumulativeLa st	External ¶		NO¶
L	price1CumulativeLa st	External ¶		NO¶
L	kLast	External ¶		NO¶
L	mint	External ¶	⦿	NO¶
L	burn	External ¶	⦿	NO¶
L	swap	External ¶	⦿	NO¶
L	skim	External ¶	⦿	NO¶
L	sync	External ¶	⦿	NO¶
L	initialize	External ¶	⦿	NO¶
IUniswapV2Factory	Interface			
L	feeTo	External ¶		NO¶
L	feeToSetter	External ¶		NO¶
L	getPair	External ¶		NO¶
L	allPairs	External ¶		NO¶
L	allPairsLength	External ¶		NO¶
L	createPair	External ¶	⦿	NO¶

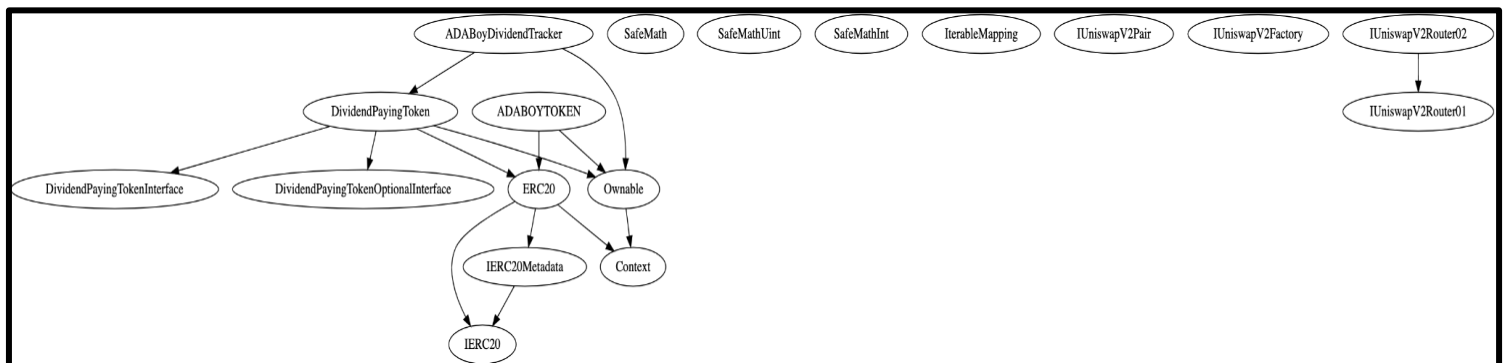
L	setFeeTo	External ¶		NO¶
L	setFeeToSetter	External ¶		NO¶
IUniswapV2Router01	Interface			
L	factory	External ¶		NO¶
L	WETH	External ¶		NO¶
L	addLiquidity	External ¶		NO¶
L	addLiquidityETH	External ¶		NO¶
L	removeLiquidity	External ¶		NO¶
L	removeLiquidityETH	External ¶		NO¶
L	removeLiquidityWithPermit	External ¶		NO¶
L	removeLiquidityETHWithPermit	External ¶		NO¶
L	swapExactTokensForTokens	External ¶		NO¶
L	swapTokensForExactTokens	External ¶		NO¶
L	swapExactETHForTokens	External ¶		NO¶
L	swapTokensForExactETH	External ¶		NO¶
L	swapExactTokensForETH	External ¶		NO¶
L	swapETHForExactTokens	External ¶		NO¶
L	quote	External ¶		NO¶
L	getAmountOut	External ¶		NO¶
L	getAmountIn	External ¶		NO¶
L	getAmountsOut	External ¶		NO¶
L	getAmountsIn	External ¶		NO¶

IUniswapV2Router02	Interface	IUniswapV2Router01		
L	removeLiquidityETH SupportingFeeOnTransferTokens	External !		NO!
L	removeLiquidityETH WithPermitSupportingFeeOnTransferTokens	External !		NO!
L	swapExactTokensForTokensSupportingFeeOnTransferTokens	External !		NO!
L	swapExactETHForTokensSupportingFeeOnTransferTokens	External !		NO!
L	swapExactTokensForETHSupportingFeeOnTransferTokens	External !		NO!

Legend

Symbol	Meaning
	Function can modify state
	Function is payable

Inheritance Hierarchy



Security issue checking status

❖ High severity issues

No high severity issues found.

❖ Medium severity issues

No medium severity issues found.

❖ Low severity issues

No low severity issues found.

Owner privileges

- ❖ The owner can change the router address.

```
ftrace | funcSig
function updateUniswapV2Router(address newAddress↑) public onlyOwner {
    require(
        newAddress↑ != address(uniswapV2Router),
        "ADABoy: The router already has that address"
    );
    emit UpdateUniswapV2Router(newAddress↑, address(uniswapV2Router));
    uniswapV2Router = IUniswapV2Router02(newAddress↑);
    address _uniswapV2Pair = IUniswapV2Factory(uniswapV2Router, factory())
        .createPair(address(this), uniswapV2Router.WETH());
    uniswapV2Pair = _uniswapV2Pair;
}
```

- ❖ The owner can include/exclude accounts from fees.

```
ftrace | funcSig
function excludeFromFees(address account↑, bool excluded↑) public onlyOwner {
    require(
        _isExcludedFromFees[account↑] != excluded↑,
        "ADABoy: Account is already the value of 'excluded'"
    );
    _isExcludedFromFees[account↑] = excluded↑;

    emit ExcludeFromFees(account↑, excluded↑);
}

ftrace | funcSig
function excludeMultipleAccountsFromFees(
    address[] calldata accounts↑,
    bool excluded↑
) public onlyOwner {
    for (uint256 i = 0; i < accounts↑.length; i++) {
        _isExcludedFromFees[accounts↑[i]] = excluded↑;
    }

    emit ExcludeMultipleAccountsFromFees(accounts↑, excluded↑);
}
```


- ❖ The owner can change the gas fee up to minimum 200,000 and max 500,000.

```
ftrace | funcSig
function updateGasForProcessing(uint256 newValue↑) public onlyOwner {
    require(
        newValue↑ >= 200000 && newValue↑ <= 500000,
        "ADABoy: gasForProcessing must be between 200,000 and 500,000"
    );
    require(
        newValue↑ != gasForProcessing,
        "ADABoy: Cannot update gasForProcessing to same value"
    );
    emit GasForProcessingUpdated(newValue↑, gasForProcessing);
    gasForProcessing = newValue↑;
}
```

- ❖ The owner can change the claim wait time.

```
ftrace | funcSig
function updateClaimWait(uint256 claimWait↑) external onlyOwner {
    dividendTracker.updateClaimWait(claimWait↑);
}
```

- ❖ The owner can change the marketing wallet address.

```
ftrace | funcSig
function setMarketingWallet(address payable wallet↑) external onlyOwner {
    marketingWalletAddress = wallet↑;
}
```

- ❖ The owner can change the ADA reward fee.

```
ftrace | funcSig
function setADARewardsFee(uint256 value↑) external onlyOwner {
    ADARewardsFee = value↑;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

- ❖ The owner can change the liquidity fee.

```
ftrace | funcSig
function setLiquidityFee(uint256 value↑) external onlyOwner {
    liquidityFee = value↑;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

- ❖ The owner can change the marketing fee.

```
ftrace | funcSig
function setMarketingFee(uint256 value↑) external onlyOwner {
    marketingFee = value↑;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

- ❖ The owner can enable trading.

```
ftrace | funcSig
function startTrading() external onlyOwner {
    tradingEnabled = true;
}
```

- ❖ The owner can blacklist and whitelist addresses.

```
ftrace | funcSig
function blacklistAddress(address account↑, bool value↑) external onlyOwner {
    isBlacklisted[account↑] = value↑;
}
```

- ❖ The owner can exclude accounts from dividends.

```
ftrace | funcSig
function excludeFromDividends(address account↑) external onlyOwner {
    dividendTracker.excludeFromDividends(account↑);
}
```

Audit conclusion

While conducting the audit of the ADA Boy smart contract, it was observed that there is nothing alarming with the code.