



RugFreeCoins Audit



AVA Finance Token

Smart Contract Security Audit

May 21, 2022

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Audit details



Audited project
AVA Finance Token



Contract Address
0x7D40659a0fC177071b0d2f68E41A057ac417B42D



Client contact
AVA Finance Team



Blockchain
Polygon chain



Project website
<https://avafinance.net/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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Background

Rugfreecoins was commissioned by the AVA Finance Team to perform an audit of the smart contract.

<https://polygonscan.com/token/0x7d40659a0fc177071b0d2f68e41a057ac417b42d>

The focus of this audit is to verify that the smart contract is secure, resilient, and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, and long-term sustainability, and as a guide to improving the security posture of the smart contract by remediating the issues that were identified.

About the project

AVA Finance is a token built on the Polygon Smart Chain that is with an innovative investment use case the main purpose of which is to seek out constant revenue sources, and **auto-staking protocol backed by Defi 3.0 yield farming** on Polygon. AVA Finance token will bring an unparalleled, fixed APY of **9,999%** while imposing profound ease, simplicity, and accessibility upon all AVA Finance holders. Each transaction, purchase incurs a 16% fee, and sale incurs an 18% fee.

Features

- **3%** of the fee is directed to the AVA Buyback Assurance which helps sustain and back the Staking Rewards provided by the Positive Rebase.
- The **sustainability fee of 1% for marketing, 1% for development, and 4% for the owner** is what allows AVA Finance Token to hold the aforementioned promise. Tokens will be swapped into USDT and will be sent to those three wallets. This way, AVA Finance Token will have enough funds to promote the coin and spend for future development without selling tokens as the traditional way.
- The additional component included under the sustainability section is a **liquidity fee of 5%**, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.
- The **rewards** will be distributed in USDT among every holder proportional to how many tokens each individual holds in values of a **2% tax fee**.

Roadmap

Q2 2022

- Ava found
- Website launch
- Presale launch
- CMC/CG listing
- Website upgrade
- 10000+ holders

Q3 2022

- Certik audit
- CEX listing
- Launch Ava dex
- AVA launchpad
- 50000+ holders
- Partnership announcement

Q4 2022

- Token migration 90% for max supply
- Launch Ava laugh and earn Metaverse
- Cross-chain development
- 100,000 holders
- Major CEX listing
- Our final goal develop Ava blockchain upgrade to Dex.

Tokenomics

16% fee when buying

- 1% of trade goes to the treasury in USDT
- 1% of trade goes for the development fund in USDT
- 2% of trade goes for USDT rewards among holders
- 3% of trade goes to AVA Finance Assurance fund in USDT
- 4% trade goes for the owner in USDT
- 5% of trade goes to the liquidity pool.

18% fee when selling

- Fee is proportionally increased by 2% from all selling taxes when selling.

Target market and the concept

Target market

- Anyone who's interested in the Crypto space with long-term investment plans.
- Anyone who's ready to earn a passive income by holding tokens.
- Anyone who's interested in trading tokens.
- Anyone who's ready in receiving automatic staking and compound rewards every 30 minutes.
- Anyone who's interested in receiving fixed interest in 30 minutes and 9,999% per year.
- Anyone who's interested in taking part in the future plans of the AVA Finance token.
- Anyone who's interested in making financial transactions with any other party using AVA Finance Token as the currency.

Core concept

Reward mechanism

3% of all trading fees are stored in the AVA Finance Token fund, which helps sustain and back the staking rewards provided by the positive rebase.

AVA Finance Token fund which is a separate wallet in the ecosystem. The AVA Finance Token fund uses an algorithm that backs the Rebase Rewards and is supported by a portion of the buy and sell trading fees that accrue in the wallet.

In simple terms, the staking rewards (rebase rewards) which are distributed every 30 minutes at a rate of 9,999% per year are backed by the AVA Finance Token parameter, thus ensuring a high and stable interest rate for AVA Finance Token holders.

USDT Rewards

2% of each transaction gets converted to USDT and is split amongst all holders. Holders will be eligible to receive tokens in each transaction and rewards are proportional to how many tokens each individual holds.

Sustainable mechanism

The sustainability fee of 4% for the owner, 1% for the treasury, and 1% for the development is what allows AVA Finance Token to promote the token and use funds to further the development of the platform. Tokens will be swapped into USDT and will be sent to all these 3 wallets. This way, AVA Finance Token will have access to the funds without selling tokens as the traditional way, which will enable them to consume funds without hurting the project.

The liquidity fee of 5%, is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

Potential to grow with score points

1.	Project efficiency	9/10
2.	Project uniqueness	8/10
3	Information quality	8/10
4	Service quality	8/10
5	System quality	9/10
6	Impact on the community	8/10
7	Impact on the business	8/10
8	Preparing for the future	7/10
9	Smart contract security	10/10
10	Smart contract functionality assessment	10/10
Total Points		8.5/10

Contract details

Token contract details for 21st May 2022

Contract name	AVA Finance
Contract address	0x7D40659a0fC177071b0d2f68E41A057ac417B42D
Token supply	50,000
Token ticker	AVA
Decimals	5
Token holders	1
Transaction count	1
Distributor	0x7d2c746f12bea79c98ee855ad3ebb97ed8b1b07e
Dev Fee Receiver	0xa7324068a17eb6e8435d98cd6df999170e751838
Freedom Fee Receiver	0x8d09d53bab287778b490b9592551a78eff4ee32f
Treasury Receiver	0x33ed9dae90df2b098729b6a20aafa5c168ef9524
Owner Fee Receiver	0x33ed9dae90df2b098729b6a20aafa5c168ef9524
Contract deployer address	0xE296869532f6A38E372444cbcBf7a745179d6378
Contract's current owner address	0x33ed9dae90df2b098729b6a20aafa5c168ef9524




















Contract code function details












































No	Category	Item	Result
1	Coding conventions	BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	pass
		SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
2	Function call audit	Authorization of function call	pass
		Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
3	Business security	Access control of owners	pass
		Business logics	pass
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass















12	Fake deposit		pass
13	Event security		pass
















Contract description table































The below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions, and implementations with their visibility and mutability.








Contract	Type	Bases		
L	Function Name	Visibility	Mutability	Modifiers
AVA	Implementation	IERC20, Ownable		
L		Public !		NO !
L	name	Public !		NO !
L	symbol	Public !		NO !
L	decimals	Public !		NO !
L	rebase	Internal 		
L	transfer	External !		validRecipient
L	transferFrom	External !		validRecipient
L	_basicTransfer	Internal 		
L	_transferFrom	Internal 		
L	takeFee	Internal 		
L	swapAndLiquify	Private 		
L	swapTokensForEth	Private 		
L	addLiquidity	Private 		
L	swapBack	Internal 		swapping













L	swapTokensForTokens	Private 		
L	shouldTakeFee	Internal 		
L	shouldRebase	Internal 		
L	shouldSwapBack	Internal 		
L	setAutoRebase	External 		onlyOwner
L	setAutoAddLiquidity	External 		onlyOwner
L	allowance	External 		NO 
L	enableTrading	Public 		onlyOwner
L	decreaseAllowance	External 		NO 
L	increaseAllowance	External 		NO 
L	approve	External 		NO 
L	checkFeeExempt	External 		NO 
L	setDistributionCriteria	External 		onlyOwner
L	updateBuyFees	Public 		onlyOwner
L	updateSellFees	Public 		onlyOwner
L	updateSwapPercentages	Public 		onlyOwner
L	getHolderDetails	Public 		NO 
L	getLastProcessedIndex	Public 		NO 
L	getNumberOfTokenHolders	Public 		NO 
L	totalDistributedRewards	Public 		NO 
L	claimProcess	Public 		NO 

















L	setDistributorSettings	External !		onlyOwner
L	getCirculatingSupply	Public !		NO !
L	isNotInSwap	External !		NO !
L	manualSync	External !		NO !
L	setFeeReceivers	External !		onlyOwner
L	setIsDividendExempt	External !		onlyOwner
L	getLiquidityBacking	Public !		NO !
L	setWhitelist	External !		onlyOwner
L	setBotBlacklist	External !		onlyOwner
L	setLP	External !		onlyOwner
L	totalSupply	External !		NO !
L	balanceOf	Public !		NO !
L	isContract	Internal 		
L		External !		NO !
Ownable	Implementation	Context		
L		Public !		NO !
L	owner	Public !		NO !
L	renounceOwnership	Public !		onlyOwner
L	transferOwnership	Public !		onlyOwner
L	_transferOwnership	Internal 		


















































IERC20	Interface			
L	totalSupply	External !		NO !
L	balanceOf	External !		NO !
L	transfer	External !		NO !
L	allowance	External !		NO !
L	approve	External !		NO !
L	transferFrom	External !		NO !
SafeMath	Library			
L	tryAdd	Internal 		
L	trySub	Internal 		
L	tryMul	Internal 		
L	tryDiv	Internal 		
L	tryMod	Internal 		
L	add	Internal 		
L	sub	Internal 		
L	mul	Internal 		
L	div	Internal 		
L	mod	Internal 		
L	sub	Internal 		
L	div	Internal 		

L	mod	Internal 		
SignedSafeMath	Library			
L	mul	Internal 		
L	div	Internal 		
L	sub	Internal 		
L	add	Internal 		
IUniswapV2 Router02	Interface	IUniswap V2 Router01		
L	removeLiquidityETHSupportingFeeOnTransferTokens	External 		NO 
L	removeLiquidityETHWithPermitSupportingFeeOnTransferTokens	External 		NO 
L	swapExactTokensForTokensSupportingFeeOnTransferTokens	External 		NO 
L	swapExactETHForTokensSupportingFeeOnTransferTokens	External 		NO 
L	swapExactTokensForETHSupportingFeeOnTransferTokens	External 		NO 
IUniswapV2Factory	Interface			
L	feeTo	External 		NO 
L	feeToSetter	External 		NO 
L	getPair	External 		NO 
L	allPairs	External 		NO 
L	allPairsLength	External 		NO 

L	createPair	External !		NO !
L	setFeeTo	External !		NO !
L	setFeeToSetter	External !		NO !
IUniswapV2Pair	Interface			
L	name	External !		NO !
L	symbol	External !		NO !
L	decimals	External !		NO !
L	totalSupply	External !		NO !
L	balanceOf	External !		NO !
L	allowance	External !		NO !
L	approve	External !		NO !
L	transfer	External !		NO !
L	transferFrom	External !		NO !
L	DOMAIN_SEPARATOR	External !		NO !
L	PERMIT_TYPEHASH	External !		NO !
L	nonces	External !		NO !
L	permit	External !		NO !
L	MINIMUM_LIQUIDITY	External !		NO !
L	factory	External !		NO !
L	token0	External !		NO !



L	token1	External !		NO !
L	getReserves	External !		NO !
L	price0CumulativeLast	External !		NO !
L	price1CumulativeLast	External !		NO !
L	kLast	External !		NO !
L	mint	External !		NO !
L	burn	External !		NO !
L	swap	External !		NO !
L	skim	External !		NO !
L	sync	External !		NO !
L	initialize	External !		NO !
IDividend Distributor	Interface			
L	setDistributionCriteria	External !		NO !
L	setShare	External !		NO !
L	deposit	External !		NO !
L	process	External !		NO !
L	purge	External !		NO !
Dividend Distributor	Implementation	IDividend Distributor		
L		Public !		NO !

L		External !		NO !
L	setDistributionCriteria	External !		onlyToken
L	purge	External !		onlyToken
L	setShare	External !		onlyToken
L	deposit	External !		onlyToken
L	process	External !		onlyToken
L	shouldDistribute	Internal 		
L	distributeDividend	Internal 		
L	claimDividend	External !		NO !
L	getUnpaidEarnings	Public !		NO !
L	getHolderDetails	Public !		NO !
L	getCumulativeDividends	Internal 		
L	getLastProcessedIndex	External !		NO !
L	getNumberOfTokenHolders	External !		NO !
L	getShareHoldersList	External !		NO !
L	totalDistributedRewards	External !		NO !
L	addShareholder	Internal 		
L	removeShareholder	Internal 		
Context	Implementation			
L	_msgSender	Internal 		

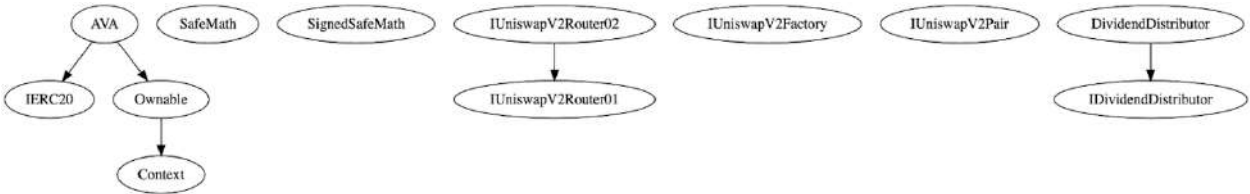
L	_msgData	Internal 		
IUniswapV2 Router01	Interface			
L	factory	External 		NO 
L	WETH	External 		NO 
L	addLiquidity	External 		NO 
L	addLiquidityETH	External 		NO 
L	removeLiquidity	External 		NO 
L	removeLiquidityETH	External 		NO 
L	removeLiquidityWithPermit	External 		NO 
L	removeLiquidityETHWithPermit	External 		NO 
L	swapExactTokensForTokens	External 		NO 
L	swapTokensForExactTokens	External 		NO 
L	swapExactETHForTokens	External 		NO 
L	swapTokensForExactETH	External 		NO 
L	swapExactTokensForETH	External 		NO 
L	swapETHForExactTokens	External 		NO 
L	quote	External 		NO 
L	getAmountOut	External 		NO 
L	getAmountIn	External 		NO 
L	getAmountsOut	External 		NO 

L	getAmountsIn	External !		NO !
---	--------------	------------	--	------

Legend

Symbol	Meaning
	Function can modify state
	Function is payable

Inheritance Hierarchy



Security issue checking status

❖ High severity issues

No High severity issues found.

❖ Medium severity issues

No medium severity issues found

❖ Low severity issues

No low severity issues found

❖ Centralization risk

No Centralization issues found

Owner privileges

- ❖ Owner can enable/disable auto rebase

```
ftrace | funcSig
function setAutoRebase(bool _flag↑) external onlyOwner {
    if (_flag↑) {
        _autoRebase = _flag↑;
        _lastRebasedTime = block.timestamp;
    } else {
        _autoRebase = _flag↑;
    }
}
```

- ❖ Owner can enable/disable adding liquidity automatically

```
ftrace | funcSig
function setAutoAddLiquidity(bool _flag↑) external onlyOwner {
    if (_flag↑) {
        _autoAddLiquidity = _flag↑;
        _lastAddLiquidityTime = block.timestamp;
    } else {
        _autoAddLiquidity = _flag↑;
    }
}
```

- ❖ Owner can enable trading, once enabled cannot disable again

```
ftrace | funcSig
function enableTrading() public onlyOwner {
    _tradingOpen = true;
}
```

- ❖ Owner can change minimum distribution time and minimum distribution amount

```
ftrace | funcSig
function setDistributionCriteria(
    uint256 _minPeriod↑,
    uint256 _minDistribution↑
) external onlyOwner {
    distributor.setDistributionCriteria(_minPeriod↑, _minDistribution↑);
}
```

- ❖ Owner can change all buy fees maximum up to 30%

```
ftrace | funcSig
function updateBuyFees(
    uint256 reward↑,
    uint256 ownerFee↑,
    uint256 freedom↑,
    uint256 liquidity↑,
    uint256 dev↑,
    uint256 treasury↑
) public onlyOwner {
    buyRewardFee = reward↑;
    buyOwnerFee = ownerFee↑;
    buyLiquidityFee = liquidity↑;
    buyFreedomFee = freedom↑;
    buyLiquidityFee = dev↑;
    buyTreasuryFee = treasury↑;

    buyTotalFee = reward↑
        .add(ownerFee↑)
        .add(freedom↑)
        .add(liquidity↑)
        .add(dev↑)
        .add(treasury↑);

    require(
        buyTotalFee < 300,
        "Sell Total fees can not be grater than 30%"
    );
}
```

- ❖ Owner can change all sell fees maximum up to 30%

```
ftrace | funcSig
function updateSellFees(
    uint256 reward↑,
    uint256 ownerFee↑,
    uint256 freedom↑,
    uint256 liquidity↑,
    uint256 dev↑,
    uint256 treasury↑
) public onlyOwner {
    sellRewardFee = reward↑;
    sellOwnerFee = ownerFee↑;
    sellLiquidityFee = liquidity↑;
    sellFreedomFee = freedom↑;
    sellLiquidityFee = dev↑;
    sellTreasuryFee = treasury↑;

    sellTotalFee = reward↑
        .add(ownerFee↑)
        .add(freedom↑)
        .add(liquidity↑)
        .add(dev↑)
        .add(treasury↑);

    require(
        sellTotalFee < 300,
        "Sell Total fees can not be grater than 30%"
    );
}
```


- ❖ Owner can change all swap percentages

```
ftrace | funcSig
function updateSwapPercentages(
    uint256 reward↑,
    uint256 ownerFee↑,
    uint256 freedom↑,
    uint256 liquidity↑,
    uint256 dev↑,
    uint256 treasury↑
) public onlyOwner {
    rewardSwap = reward↑;
    ownerSwap = ownerFee↑;
    liquiditySwap = liquidity↑;
    freedomSwap = freedom↑;
    devSwap = dev↑;
    treasurySwap = treasury↑;

    totalSwap = reward↑
        .add(ownerFee↑)
        .add(freedom↑)
        .add(liquidity↑)
        .add(dev↑)
        .add(treasury↑);
}
```

- ❖ Owner can change maximum gas to use distribute dividend

```
ftrace | funcSig
function setDistributorSettings(uint256 gas↑) external onlyOwner {
    require(gas↑ < 750000, "Gas must be lower than 750000");
    distributorGas = gas↑;
}
```

- ❖ Owner can change all fee receiver address

```
ftrace | funcSig
function setFeeReceivers(
    address _ownerWallet↑,
    address _freedomWallet↑,
    address _devWallet↑,
    address _treasuryWallet↑
) external onlyOwner {
    ownerFeeReceiver = _ownerWallet↑;
    freedomFeeReceiver = _freedomWallet↑;
    devFeeReceiver = _devWallet↑;
    treasuryFeeReceiver = _treasuryWallet↑;
}
```

- ❖ Owner can include/exclude wallets from dividend

```
ftrace | funcSig
function setIsDividendExempt(address holder↑, bool exempt↑)
    external
    onlyOwner
{
    require(holder↑ != address(this) && holder↑ != pair);
    isDividendExempt[holder↑] = exempt↑;
    if (exempt↑) {
        distributor.setShare(holder↑, 0);
    } else {
        distributor.setShare(holder↑, balanceOf(holder↑));
    }
}
```

- ❖ Owner can exclude wallets from fees

```
ftrace | funcSig
function setWhitelist(address _addr↑) external onlyOwner {
    _isFeeExempt[_addr↑] = true;
}
```

- ❖ Owner can blacklist contracts from this contract

```
ftrace | funcSig
function setBotBlacklist(address _botAddress↑, bool _flag↑)
    external
    onlyOwner
{
    require(
        isContract(_botAddress↑),
        "only contract address, not allowed externally owned account"
    );
    blacklist[_botAddress↑] = _flag↑;
}
```

Audit conclusion

RugFreeCoins team has performed in-depth testings, line by line manual code review, and automated audit of the smart contract. The smart contract was analyzed mainly for common smart contract vulnerabilities, exploits, manipulations, and hacks. According to the smart contract audit.

Smart contract functional Status: **PASSED**

Number of risk issues: **0**

Solidity code functional issue level: **PASSED**

Number of owner privileges: **12**

Centralization risk correlated to the active owner: **LOW**

Smart contract active ownership: **YES**