

# RugFreeCoins Audit



ADA Boy Token Audit
Smart Contract Security Audit
August 04, 2021

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### **Audit details**



Audited project





#### **Contract Address**

0x1E653794A6849bC8A78be50C4D48981AfAD6359d



#### **Client contact**

**ADA Boy Team** 



#### Blockchain

Binance smart chain



#### **Project website**

https://adaboytoken.com/

### **Disclaimer**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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## **Background**

Rugfreecoins was commissioned by ADA Boy to perform an audit of the smart contract.

#### https://bscscan.com/token/0x1E653794A6849bC8A78be50C4D48981AfAD6359d

The focus of this audit is to verify that the smart contract is secure, resilient and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, long term sustainability and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

## **About the project**

ADA Boy is a token built on the Binance Smart Chain. Each transaction, purchase incur a 12% fee, and sales incur an 13% fee.

- ❖ The automatic ADA reward of 7% is what ADA Boy's entire marketing strategy is based around: that tokens will be distributed among every holder proportional to how many tokens each individual holds.
- ❖ The liquidity fee of 3%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity. This is a key element for decentralized exchanges like Pancakeswap.
- ❖ The sustainability fee of 1% marketing is what allows ADA Boy to hold the aforementioned promise. Tokens will be swapped into BNBs and will be sent to a marketing wallet per transaction. This way, ADA Boy will have enough funds to promote the coin and spend for future development without selling tokens as the traditional way.

#### **Tokenomics**

#### 12% fee when buying

- 8% of trade goes to holders pockets in ADA.
- 3% of trade goes to the liquidity pool.
- 1% of trade goes to marketing.

#### 13% fee when selling

- 8% of trade goes to holders pockets in ADA.
- 4% of trade goes to the liquidity pool.
- 1% of trade goes to marketing.



#### **NEWBORN STAGES**

FDOGE is born and named ADABoy
Taking of first photos and selfies (logos/banners)
Preparation of all socials (Facebook, Twitter, IG, Tiktok etc.)
Telling the world about ADAboy (Website, Email, LinkTree etc.)
Birth Certificate registration (contract deployment)
Invitation of FDOGE family members (Airdrops / Migration)
Newborn party (Fair Launch)
Initial marketing push (Reddits, TG, Twitter, Raids)
Coin Gecko Application
Other Coin Listings platforms (Coinhunt, Coinsniper)
Poocoin Ads, Coinsniper Ads etc.
Dextools trending

#### INFANT STAGES

Feeding ADABoy (More paid ads for Marketing)
Learning to walk (ADABoy rising up )
Learning to talk (ADABoy doing AMA's and Exposure)
Acquiring new skills (ADA reflection dashboard)
CMC Application
1M Market Cap
5000 holders

#### TODDLER

Learning to run (ADABoy bull run / Website v2)
Enrolling for extra-curricular activities (Usecases development)
Traveling to China (BTOK Ads, Weibo Ads etc.)
Other Minor CEX listings (LBank, CoinTiger etc.)
Toddler clothes shopping (New Merch store)
10M Market Cap
20000 holders

#### SCHOOL AGE

Fully developed AtDABoy (First Usecase live / Staking ADA)
Major Advertisements (NY Billboard + Major News Publication)
Major CEX Listings (Hotbiti, Bitmart etc.)
Learning new languages (Blockchain crossover - ERC20, Cardano)
Learning special skills
100M Market Cap
100k holders

## Target market and the concept

#### **Target market**

- Anyone who's interested in Crypto space with long term investment plans.
- ❖ Anyone who's ready to earn a passive income in ADA by holding tokens.
- Anyone who's interested in trading tokens.
- All Cardano inventors and fans out there.
- ❖ Anyone who's interested in stake ADA or ADA Boy and earn rewards.
- Anyone who's interested in taking part with the future lottery and games that's going to be built by the ADA Boy team.
- Anyone who's interested in making financial transactions with any other party using ADA Boy or ADA as the currency.

#### **Core concept**

#### The ADA reward system

8% of each transaction gets converted to ADA, and is split amongst all holders. The rewards are sent to holders that have at least 200,000 ADA Boy tokens, holders will be eligible to receive tokens every one hour and rewards are proportional to how many tokens each individual holds.

#### Sustainable mechanism

The liquidity fee of 3%, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

The **fee of 1% marketing** is what allows ADA Boy to promote the token and use funds to further development of the platform. Tokens will be swapped into BNBs and will be sent to a marketing wallet per transaction. This way, SugarDaddyDoge will have access to the funds without selling tokens as the traditional way, which will enable them to consume funds without hurting the project.

#### The future plan

#### Dapp site to stake ADA or ADA Boy

The ADA Boy team is working on building a DApp for the holders to stake their ADA Boy tokens or ADA for a longer period and earn rewards.

#### **Gaming and Lottery platform**

The platform will allow users to use ADABoy tokens to play planned lottery-like games and earn pools of prizes.

# Potential to grow with score points

1.	Project efficiency	8/10
2.	Project uniqueness	8/10
3	Information quality	8/10
4	Service quality	810
5	System quality	7/10
6	Impact on the community	8/10
7	Impact on the business	8/10
8	Preparing for the future	8/10
Total	7.88/10	

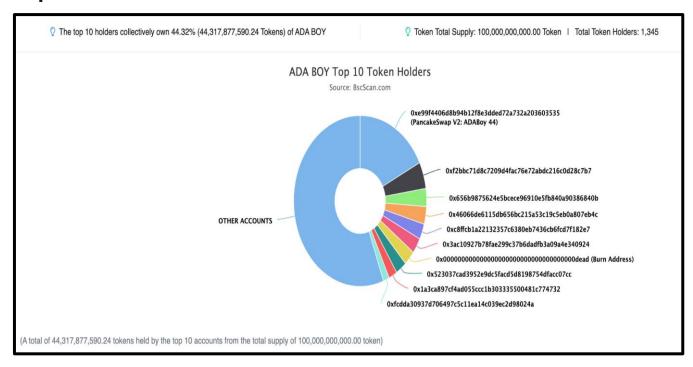
## **Contract details**

### Token contract details for 04th August 2021

Contract name	ADA Boy
Contract address	0x1E653794A6849bC8A78be50C4D48981AfAD6359d
Token supply	100,000,000,000
Token ticker	ADABoy
Decimals	18
Token holders	1,344
Transaction count	26,803
Top 100% holders dominance	86.00%
Dividend Tracker	0x82ba7c718bcd70338e33295e302aacb3598c29d0
Marketing wallet address	0xf2bbc71d8c7209d4fac76e72abdc216c0d28c7b7
Contract deployer address	0x252b4Ed3516F8921b36A71363b7047eb9cF069eF
Contract's current owner address	0x656b9875624e5bcece96910e5fb840a90386840b

# Top token holders

### **Top 10 Token Holders**



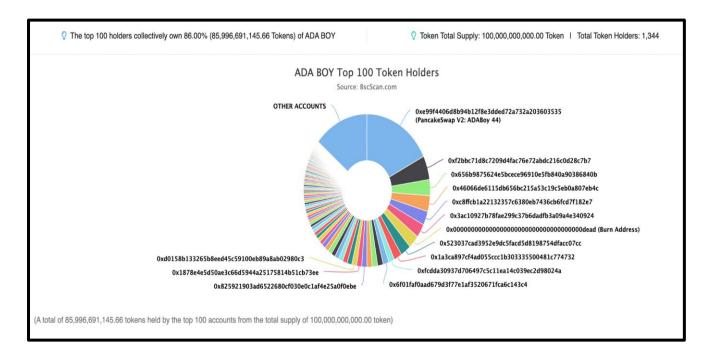
3			
Rank	Address	Quantity (Token)	Percentage
1	PancakeSwap V2: ADABoy 44	17,591,765,408.922960656707579969	17.5918%
2	0xf2bbc71d8c7209d4fac76e72abdc216c0d28c7b7	5,048,748,698.204324386241564139	5.0487%
3	0x656b9875624e5bcece96910e5fb840a90386840b	3,408,519,454.566849817546685562	3.4085%
4	0x46066de6115db656bc215a53c19c5eb0a807eb4c	3,350,150,028.181101183375396682	3.3502%
5	0xc8ffcb1a22132357c6380eb7436cb6fcd7f182e7	2,948,000,000	2.9480%
6	0x3ac10927b78fae299c37b6dadfb3a09a4e340924	2,922,335,928.198470844085341955	2.9223%
7	Burn Address	2,816,000,000	2.8160%
8	0x523037cad3952e9dc5facd5d8198754dfacc07cc	2,689,964,699.418913309245252763	2.6900%
9	0x1a3ca897cf4ad055ccc1b303335500481c774732	2,042,072,416.657829250332636638	2.0421%
10	0xfcdda30937d706497c5c11ea14c039ec2d98024a	1,500,320,956.087683013058714048	1.5003%

### **Token distribution**

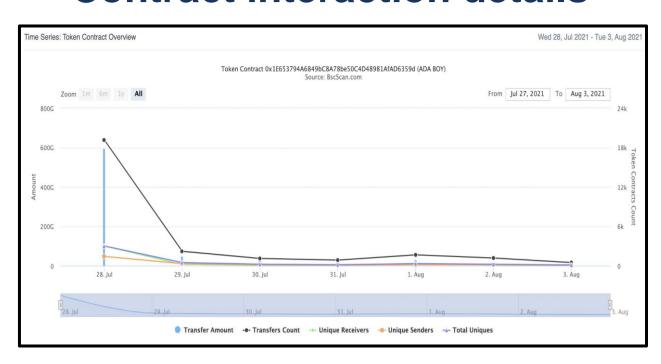
#### Tokens are distributed as follows:



### **Top 100 Token Holders**



## **Contract interaction details**



# **Contract code function details**

No	Category	Item	Result
		BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	pass
1	Coding conventions	SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
		Authorization of function call	pass
2	Function call audit	Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
		Access control of owners	pass
3	Business security	Business logics	pass
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass
12	Fake deposit		pass
13	Event security		pass

# **Contract description table**

Below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions and implementations with its visibility and mutability.

Contract	Туре	Bases		
L	Function Name	Visibility	Mutability	Modifiers
ADABOYTOKEN	Implementation	ERC20, Ownable		
L		Public [		ERC20
L		External [	<u>d</u> D	NO
L	updateDividendTrac ker	Public [		onlyOwner
L	updateUniswapV2R outer	Public [		onlyOwner
L	excludeFromFees	Public [		onlyOwner
L	excludeMultipleAcco untsFromFees	Public [		onlyOwner
L	setMarketingWallet	External [		onlyOwner
L	setADARewardsFee	External [		onlyOwner
L	setLiquiditFee	External [		onlyOwner
L	setMarketingFee	External [		onlyOwner
L	startTrading	External [		onlyOwner
L	setAutomatedMarket MakerPair	Public [		onlyOwner
L	blacklistAddress	External [		onlyOwner
L	_setAutomatedMark etMakerPair	Private 🖺		
L	updateGasForProce ssing	Public [		onlyOwner

L	updateClaimWait	External [		onlyOwner
L	getClaimWait	External [		NOĴ
L	getTotalDividendsDi stributed	External [		NO
L	isExcludedFromFee s	Public [		NO
L	withdrawableDividen dOf	Public [		NO
L	dividendTokenBalan ceOf	Public [		NO
L	excludeFromDividen ds	External [		onlyOwner
L	getAccountDividend sInfo	External [		NOÏ
L	getAccountDividend sInfoAtIndex	External [		NO
L	processDividendTra cker	External [		NO
L	claim	External [		NO]
L	getLastProcessedIn dex	External [		NO
L	getNumberOfDivide ndTokenHolders	External [		NO
L	_transfer	Internal 🖺		
L	swapAndSendToFe e	Private 🖺		
L	swapAndLiquify	Private 🖺		
L	swapTokensForEth	Private 🖺		
L	swapTokensForADA	Private 🖺		
L	addLiquidity	Private 🖺		
L	swapAndSendDivide nds	Private 🖺		
	'	1	1	1

ADABoyDividendTrac ker	Implementation	Ownable, DividendPaying Token	
L		Public [	DividendPa yingToken
L	_transfer	Internal 🖺	
L	withdrawDividend	Public [	NO[
L	excludeFromDividen ds	External [	onlyOwner
L	updateClaimWait	External [	onlyOwner
L	getLastProcessedIn dex	External [	NO
L	getNumberOfToken Holders	External [	NO
L	getAccount	Public [	NO
L	getAccountAtIndex	Public [	NO[
L	canAutoClaim	Private 🖺	
L	setBalance	External [	onlyOwner
L	process	Public [	NO[
L	processAccount	Public [	onlyOwner
	I	I	
DividendPayingToken	Implementation	ERC20, Ownable, DividendPaying TokenInterface, DividendPaying TokenOptionall nterface	
L		Public [	ERC20
L	distributeADADivide nds	Public [	onlyOwner
L	withdrawDividend	Public [	NO[

L	_withdrawDividendO fUser	Internal 🖺	
L	dividendOf	Public [	NO
L	withdrawableDividen dOf	Public [	NO
L	withdrawnDividendO f	Public [	NO[
L	accumulativeDividen dOf	Public [	NO[
L	_transfer	Internal 🖺	
L	_mint	Internal 🖺	
L	_burn	Internal 🖺	
L	_setBalance	Internal 🖺	
ERC20	Implementation	Context, IERC20, IERC20Metadata	
L		Public [	NO[
L L	name	Public [	NOI
	name symbol		
L		Public [	NO
L L	symbol	Public [	NOÎ
L L	symbol decimals	Public [] Public []	NO] NO]
L L L	symbol  decimals  totalSupply	Public  Public	NO] NO]
L L L	symbol  decimals  totalSupply  balanceOf	Public  Public	NO] NO] NO]
L  L  L  L	symbol  decimals  totalSupply  balanceOf  transfer	Public [] Public [] Public [] Public [] Public []	NO   NO   NO   NO
L  L  L  L  L	symbol  decimals  totalSupply  balanceOf  transfer  allowance	Public  Public	NO   NO   NO   NO   NO
L L L L L L	symbol  decimals  totalSupply  balanceOf  transfer  allowance  approve	Public  Public	NO   NO   NO   NO   NO   NO

1				
L	_transfer	Internal A		
L	_mint	Internal 🖺		
L	_burn	Internal 🖺		
L	_approve	Internal 🖺		
L	_beforeTokenTransf er	Internal 🖺		
IERC20	Interface			
L	totalSupply	External [		NO
L	balanceOf	External [		NO
L	transfer	External [		№
L	allowance	External [		NO
L	approve	External [		NO
L	transferFrom	External [		NO
IERC20Metadata	Interface	IERC20		
L	name	External [		NO
L	symbol	External [		NO
L	decimals	External [		NO
Context	Implementation			
L	_msgSender	Internal 🖺		
L	_msgData	Internal 🖺		
SafeMath	Library			
L	add	Internal 🖺		
L	sub	Internal 🖺		
L	sub	Internal 🖺		
	17		<u> </u>	

L	mul	Internal 🖺		
L	div	Internal 🖺		
L	div	Internal 🖺		
L	mod	Internal 🖺		
L	mod	Internal 🖺		
SafeMathUint	Library			
L	toInt256Safe	Internal 🖺		
			Ţ	
SafeMathInt	Library			
L	mul	Internal 🖺		
L	div	Internal 🖺		
L	sub	Internal 🖺		
L	add	Internal 🖺		
L	abs	Internal 🖺		
L	toUint256Safe	Internal 🖺		
DividendPayingToken Interface	Interface			
L	dividendOf	External [		NO[
L	withdrawDividend	External [		NO[
DividendPayingToken OptionalInterface	Interface			
L	withdrawableDividen dOf	External [		NO[
L	withdrawnDividendO f	External [		ио∥
L	accumulativeDividen dOf	External [		ио[]
	18			

			_	
Ownable	Implementation	Context		
L		Public 🎚		NO
L	owner	Public 🎚		NO
L	renounceOwnership	Public [		onlyOwner
L	transferOwnership	Public 🎚		onlyOwner
IterableMapping	Library			
L	get	Public [		NO
L	getIndexOfKey	Public 🎚		ио[
L	getKeyAtIndex	Public [		NO
L	size	Public [		NO
L	set	Public [		NOÎ
L	remove	Public [		NO
				-
IUniswapV2Pair	Interface			
L	name	External [		ио[
L	symbol	External [		NO[
L	decimals	External [		NO[
L	totalSupply	External [		NO
L	balanceOf	External [		NO
L	allowance	External [		NO
L	approve	External [		NO
L	transfer	External [		NO
L	transferFrom	External [		NO
L	DOMAIN_SEPARAT OR	External [		NO

L	PERMIT_TYPEHAS H	External [	NO
L	nonces	External [	NO[
L	permit	External [	NO
L	MINIMUM_LIQUIDIT Y	External [	NOÏ
L	factory	External [	NO
L	token0	External [	NO
L	token1	External [	NO
L	getReserves	External [	NO
L	price0CumulativeLa st	External [	NO[
L	price1CumulativeLa st	External [	NO[
L	kLast	External [	NO
L	mint	External [	NO
L	burn	External [	№Д
L	swap	External [	№Д
L	skim	External [	ио₿
L	sync	External [	NO
L	initialize	External [	NO
IUniswapV2Factory	Interface		
L	feeTo	External [	 ио[]
L	feeToSetter	External [	NO
L	getPair	External [	NO
L	allPairs	External [	NO
L	allPairsLength	External [	NOÏ
L	createPair	External [	NO

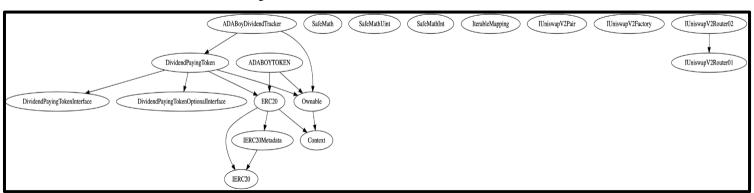
L	setFeeTo	External [		NO
L	setFeeToSetter	External [		NO
		,		
IUniswapV2Router01	Interface			
L	factory	External [		NO
L	WETH	External [		NO
L	addLiquidity	External [		NO[
L	addLiquidityETH	External [	<u>e</u> D	NO[
L	removeLiquidity	External [		NO[
L	removeLiquidityETH	External [		NO[
L	removeLiquidityWith Permit	External [		NO
L	removeLiquidityETH WithPermit	External [		NO
L	swapExactTokensFo rTokens	External [		NO
L	swapTokensForExa ctTokens	External [		NO
L	swapExactETHForT okens	External [	CD	NO
L	swapTokensForExa ctETH	External [		NO
L	swapExactTokensFo rETH	External [		NO
L	swapETHForExactT okens	External [	<u>cin</u>	NO
L	quote	External [		NO
L	getAmountOut	External [		NO
L	getAmountIn	External [		NO
L	getAmountsOut	External [		NO
L	getAmountsIn	External [		NO

IUniswapV2Router02	Interface	IUniswapV2Rou ter01		
L	removeLiquidityETH SupportingFeeOnTr ansferTokens	External [		NO[
L	removeLiquidityETH WithPermitSupportin gFeeOnTransferTok ens	External [		NOÏ
L	swapExactTokensFo rTokensSupportingF eeOnTransferToken s	External [		NOÏ
L	swapExactETHForT okensSupportingFee OnTransferTokens	External [	<u>up</u>	NOÏ
L	swapExactTokensFo rETHSupportingFee OnTransferTokens	External [		NOÏ

#### Legend

Symbol	Meaning
	Function can modify state
g <sub>D</sub>	Function is payable

### **Inheritance Hierarchy**



# Security issue checking status

# High severity issues No high severity issues found.

# Medium severity issues No medium severity issues found.

## Low severity issues No low severity issues found.

## Owner privileges

The owner can change the router address.

The owner can include/exclude accounts from fees.

❖ The owner can change the gas fee up to minimum 200,000 and max 500,000.

The owner can change the claim wait time.

```
ftrace|funcSig
function updateClaimWait(uint256 claimWait1) external onlyOwner {
    dividendTracker.updateClaimWait(claimWait1);
}
```

The owner can change the marketing wallet address.

```
ftrace|funcSig
function setMarketingWallet(address payable wallet*) external onlyOwner {
    _marketingWalletAddress = wallet*;
}
```

The owner can change the ADA reward fee.

```
ftrace|funcSig
function setADARewardsFee(uint256 value1) external onlyOwner {
    ADARewardsFee = value1;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

The owner can change the liquidity fee.

```
ftrace|funcSig
function setLiquiditFee(uint256 value1) external onlyOwner {
    liquidityFee = value1;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

The owner can change the marketing fee.

```
ftrace|funcSig
function setMarketingFee(uint256 value1) external onlyOwner {
    marketingFee = value1;
    totalFees = ADARewardsFee.add(liquidityFee).add(marketingFee);
}
```

The owner can enable trading.

```
ftrace|funcSig
function startTrading() external onlyOwner {
    tradingEnabled = true;
}
```

The owner can blacklist and whitelist addresses.

```
ftrace|funcSig
function blacklistAddress(address account1, bool value1) external onlyOwner {
    _isBlacklisted[account1] = value1;
}
```

❖ The owner can exclude accounts from dividends.

```
ftrace|funcSig
function excludeFromDividends(address account1) external onlyOwner {
    dividendTracker.excludeFromDividends(account1);
}
```

# **Audit conclusion**

While conducting the audit of the ADA Boy smart contract, it was observed that there is nothing alarming with the code.