

# RugFreeCoins Audit



Wings Protocol

Smart Contract Security Audit

February 09, 2022

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# **Audit details**



### **Audited project**

Wings Protocol Token



### **Contract Address**

0xc0fe33B654d13AF5a72C47Dc5a370674ba85b3E6



### **Client contact**

Wings Protocol Team



### **Blockchain**

Binance smart chain



### **Project website**

https://www.wingsprotocol.com/

### **Disclaimer**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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## **Background**

Rugfreecoins was commissioned by Wings Protocol Token to perform an audit of the smart contract.

### https://bscscan.com/token/0xc0fe33B654d13AF5a72C47Dc5a370674ba85b3E6

The focus of this audit is to verify that the smart contract is secure, resilient and working according to the specifications.

The information in this report should be used to understand the risk exposure of the smart contract, project feasibility, long term sustainability and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# About the project

Wings Protocol is a token built on the Binance Smart Chain that is with an innovative investment use case the main purpose of which is to seek out constant revenue sources, and heading towards building even greater Community, Multi Chain NFT marketplace, staking platform, launchpad and p2e games. Each transaction, purchase incurs 8% fee, and sale incurs a 12% fee.

### **Tokenomics**

#### 7% fee when buying

- 3% of trade goes to project funds wallet in BNB
- ❖ 1% of trade goes to the liquidity pool.
- 1% of trade goes to the manual buyback wallet in BNB
- 2% of trade goes to the staking wallet in tokens.

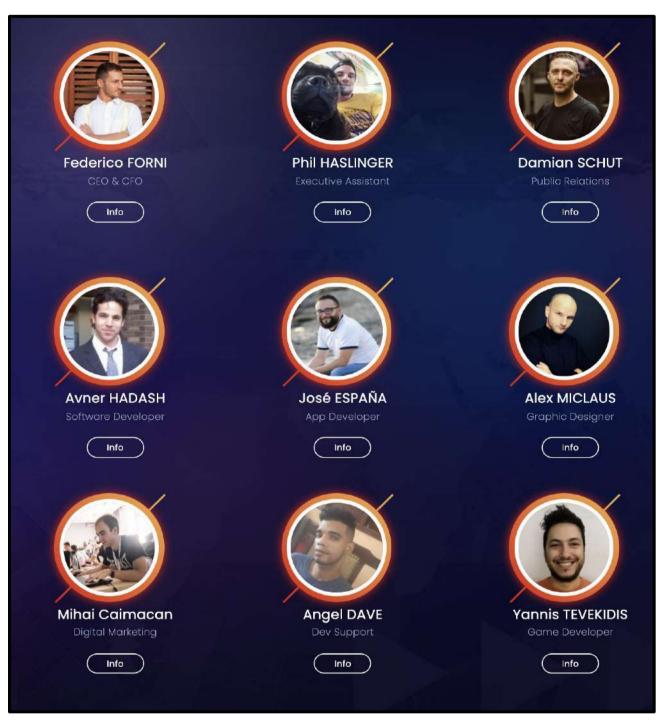
#### 12% fee when selling

- 6% of trade goes to project funds wallet in BNB
- 2% of trade goes to the liquidity pool.
- 2% of trade goes to the manual buyback wallet in BNB.
- 2% of trade goes to the staking wallet in tokens.

### Roadmap



### **Team**



# Target market and the concept

#### **Target market**

- ❖ Anyone who's interested in the Crypto space with long-term investment plans.
- ❖ Anyone who's ready to earn a passive income by holding tokens.
- Anyone who's interested in trading tokens.
- ❖ Anyone who's interested in collecting NFTs or trading NFTs.
- ❖ Anyone who's interested in taking part with staking.
- ❖ Anyone who's interested in taking part with launchpad.
- ❖ Anyone who's interested in taking part with the future plans of the Wings Protocol token.
- Anyone who's interested in making financial transactions with any other party using Wings Protocol as the currency.

#### **Core concept**

#### Sustainable mechanism

The sustainability fee of 3% when buying and 6% when selling for project funds is what allows Wings Protocol Token to promote the token and use funds to further the development of the platform. Tokens will be swapped into BNB and will be sent to a project fund wallet. This way, Wings Protocol Token will have access to the funds without selling tokens as the traditional way, which will enable them to consume funds without hurting the project.

The fee of 1% when buying and 2% when selling for manual buyback is what allows Wings Protocol Token to buyback tokens manually when the market is at a dip.

The liquidity fee of 1% when buying and 2% when selling, which is a redistribution mechanism that ensures the trading pool always has sufficient liquidity.

The fee of 2% for staking when buying and selling is what keep pouring tokens to the staking pool for staking rewards.

### **Staking**

There is a way to reap the rewards of mining without investing in expensive hardware or worrying about maintenance. It is cryptocurrency staking, and it is a convenient way to generate passive income.

Staking offers an eco-friendly, energy-efficient alternative to mining. A PoS blockchain requires volunteers to commit their crypto assets for the validation process.

If you have xWIP sitting idle, staking may be an option to earn some passive income. It is the same as earning interest on a fixed deposit but with the potential for higher interest/rewards. Our attractive APYs can vary according to the amount of stakers. Our tokenomics reserve a portion of the transaction taxes to sustain the staking rewards alongside with a dedicated staking supply.

#### LaunchPad

This is a central feature in the WINGS environment. Quality projects will be deployed through Wings Protocol accordingly, and the token xWIP will give their holders guaranteed pre allocations (with parameters accurately set, e.g. amount of holding, hard cap for each private sale, etc.) Therefore, by simply holding an amount of xWIP tokens, members can become early investors in promising projects that will launch through the platform.

Web 3.0 is the present and the future.

Web 3.0 is slated to be the new paradigm in web interaction and will mark a fundamental change in how people connect with websites and crypto.

#### Marketplace

Another active feature of the ecosystem will be the Marketplace, where artists can be met and everyone could create and sell non-fungible tokens (NFTs) and other crypto related products.

The 1st NFT collection to be launched through the platform will be "Digital Rebels", revisiting Rebels from all around beliefs, anime, cinema and history.

"Digital Rebels" are divided into tiers, of which the 1st will have the most valuable in matter of price and benefits for the IDOs.

#### **Gaming**

A branch of the platform will be focused on mini games and play-to-earn (p2e) games. GameFi is one of the hottest new trends within the crypto currencies cosmo, combining decentralized finance (DeFi) and NFTs with blockchain-based games.

The 'Play-to-earn' concept involves players giving them financial incentives to play and progress through the games.

As recent history teaches, it's known that this has allowed gamers to earn a full-time income just by playing.

#### News

To stay one step ahead of the competition it requires a high level of information.

Information and knowledge mean power to make the smartest decision in terms of assets management.

To help our members in making clever moves on the market the Wings Protocol will have partnerships with the most prestigious news channels in order to keep every user up-to-date with the latest trends within the crypto market.

# Potential to grow with score points

1.	Project efficiency	10/10
2.	Project uniqueness	10/10
3	Information quality	10/10
4	Service quality	10/10
5	System quality	10/10
6	Impact on the community	10/10
7	Impact on the business	10/10
8	Preparing for the future	10/10
Total Points		10/10

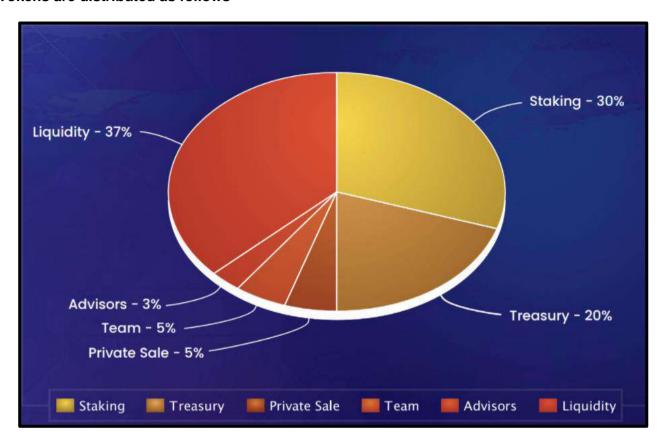
## **Contract details**

## Token contract details for 09th February 2022

Contract name	WingsProtocol
Contract address	0xc0fe33B654d13AF5a72C47Dc5a370674ba85b3E6
Token supply	100,000,000
Token ticker	XWIP
Decimals	18
Token holders	1
Transaction count	2
Buyback wallet	0x33a2318f9da904bffc3375c3a264e055e40f30ee
Project fund receiver wallet	0xfde9b2aa3810007e6d6ca4648976d3d2e7262c7f
Staking fee receiver wallet	0x6378633a8adedb70593369a5e7ab37662bd2a76f
Contract deployer address	0x97361F6979756A647458DC3EAAB802Db416997a3
Contract's current owner address	0x7f37f6b06f98f2bdd808cd58a1cd08c33a7dea1f

## **Token distribution**

#### Tokens are distributed as follows



# **Contract code function details**

No	Category	Item	Result
		BRC20 Token standards	pass
		compile errors	pass
		Compiler version security	pass
		visibility specifiers	pass
		Gas consumption	pass
1	Coding conventions	SafeMath features	pass
		Fallback usage	pass
		tx.origin usage	pass
		deprecated items	pass
		Redundant code	pass
		Overriding variables	pass
		Authorization of function call	pass
2	Function call audit	Low level function (call/delegate call) security	pass
		Returned value security	pass
		Selfdestruct function security	pass
		Access control of owners	pass
3	Business security	Business logics	pass
		Business implementations	pass
4	Integer overflow/underflow		pass
5	Reentrancy		pass
6	Exceptional reachable state		pass
7	Transaction ordering dependence		pass
8	Block properties dependence		pass
9	Pseudo random number generator (PRNG)		pass
10	DoS (Denial of Service)		pass
11	Token vesting implementation		pass
12	Fake deposit		pass
13	Event security		pass

# **Contract description table**

Below table represents the summary of the contracts and methods in the token contract. We scanned the whole contract and listed down all the Interfaces, functions and implementations with its visibility and mutability.

Contract	Туре	Bases		
L	Function Name	Visibility	Mutability	Modifiers
IUniswapV2Factory	Interface			
L	feeTo	External [		NO.
L	feeToSetter	External [		NO.
L	getPair	External [		NO.
L	allPairs	External		NO.
L	allPairsLength	External		NO.
L	createPair	External		NO.
L	setFeeTo	External		NO.
L	setFeeToSetter	External		NO.
IUniswapV2Router01	Interface			
L	factory	External		NO.
L	WETH	External		NO.
L	addLiquidity	External		NO.
L	addLiquidityETH	External	5 <b>D</b>	NO.

L	removeLiquidity	External <b>[</b>		NO
L	removeLiquidityET H	External .		NO
L	removeLiquidityWi thPermit	External .		NO
L	removeLiquidityET HWithPermit	External .		NO
L	swapExactTokens ForTokens	External .		NO
L	swapTokensForEx actTokens	External .		NO
L	swapExactETHFor Tokens	External	ďЪ	NO
L	swapTokensForEx actETH	External [		NO
L	swapExactTokens ForETH	External <b>[</b>		NO
L	swapETHForExact Tokens	External [	uъ	NO
L	quote	External .		NO
L	getAmountOut	External .		NO
L	getAmountIn	External <b>[</b>		NO.
L	getAmountsOut	External <b>[</b>		NO.
L	getAmountsIn	External <b>[</b>		NO
IUniswapV2Router02	Interface	IUniswapV2Router01		
L	removeLiquidityET HSupportingFeeO nTransferTokens	External		NO
L	removeLiquidityET HWithPermitSupp ortingFeeOnTransf erTokens	External		NO

L	swapExactTokens ForTokensSupport ingFeeOnTransfer Tokens	External		NO
L	swapExactETHFor TokensSupporting FeeOnTransferTo kens	External <b>J</b>	<b>op</b>	NO
L	swapExactTokens ForETHSupporting FeeOnTransferTo kens	External <b>J</b>		NO
SafeMath	Library			
L	tryAdd	Internal 🦺		
L	trySub	Internal 🦺		
L	tryMul	Internal 🦲		
L	tryDiv	Internal 🦲		
L	tryMod	Internal 🦲		
L	add	Internal 🦲		
L	sub	Internal 🖺		
L	mul	Internal 🦲		
L	div	Internal 🦲		
L	mod	Internal 🖺		
L	sub	Internal 🖺		
L	div	Internal 🦲		
L	mod	Internal 🦲		

IERC20	Interface			
L	totalSupply	External <b>[</b>		NO
L	balanceOf	External <b>[</b>		NO.
L	transfer	External <b>J</b>		NO.
L	allowance	External <b>[</b>		NO.
L	approve	External <b>[</b>		NO.
L	transferFrom	External <b>[</b>		NO
Context	Implementation			
L	_msgSender	Internal 🦺		
L	_msgData	Internal 🦺		
Ownable	Implementation	Context		
L		Public		NO.
L	owner	Public <b>[</b>		NO.
L	renounceOwnershi p	Public <b>[</b>		onlyOwner
L	transferOwnership	Public <b>[</b>		onlyOwner
L	_transferOwnershi p	Internal 🦲		
WingsProtocol	Implementation	IERC20, Ownable		
L		Public <b>[</b>		NO.
L		External .	<b>ED</b>	NO.

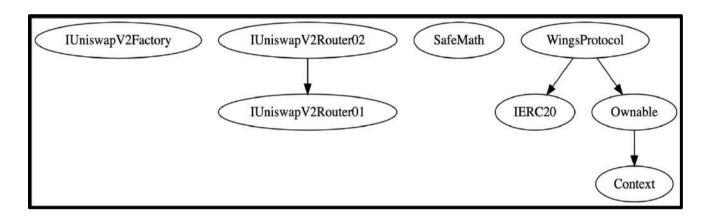
L	totalSupply	External [		NO
L	name	Public <b>J</b>		NO
L	symbol	Public <b>J</b>		NO
L	decimals	Public <b>J</b>		NO
L	balanceOf	Public <b>J</b>		NO
L	allowance	External .		NO.
L	approve	Public <b>!</b>		NO.
L	_approve	Internal 🦺		
L	approveMax	External .		NO.
L	transfer	External .		NO.
L	transferFrom	External		NO
L	_transferFrom	Internal 🦺		
L	_basicTransfer	Internal 🦺		
L	shouldTakeFee	Internal 🦺		
L	takeFee	Internal 🦺		
L	shouldSwapBack	Internal 🦲		
L	clearStuckBalance	External		onlyOwner
L	updateUniswapRo uter	Public <b>J</b>		onlyOwner
L	updateBuyFees	Public <b>J</b>		onlyOwner
L	updateSellFees	Public <b>!</b>		onlyOwner
L	1	<u> </u>	l	ı

<u></u>			
L	changeSwapAmou nt	Public	onlyOwner
L	tradingStatus	Public	onlyOwner
L	setGetFeesOnNor malTx	Public [	onlyOwner
L	setIsAuthorize	Public	onlyOwner
L	blackListWallets	Public .	onlyOwner
L	exemptTimeLock	Public	onlyOwner
L	exemptMaxWallet	Public <b>[</b>	onlyOwner
L	changeMaxWallet Token	Public <b>[</b>	onlyOwner
L	enableSellCollDow n	Public <b>[</b>	onlyOwner
L	changeSellCoolDo wnTime	Public .	onlyOwner
L	swapBackInBnb	Internal 🦲	swapping
L	swapAndLiquify	Private 🖺	
L	swapTokensForEt h	Private 🖺	
L	addLiquidity	Private 🖺	
L	setIsFeeExempt	External [	onlyOwner
L	setFeeReceivers	External <b>[</b>	onlyOwner
L	setSwapBackSetti ngs	External [	onlyOwner

### Legend

Symbol	Meaning
	Function can modify state
ű þ	Function is payable

### **Inheritance Hierarchy**



# Security issue checking status

### ❖ High severity issues

No high severity issues found.

### **❖** Medium severity issues

No medium severity issues found.

#### **❖** Low severity issues

No low severity issues found.

#### ❖ Informational

• Owner can enable/disable trading anytime.

```
ftrace|funcSig
function tradingStatus(bool _status1) public onlyOwner {
    tradingOpen = _status1;
}
```

# Owner privileges

The owner can update router address.

```
function updateUniswapRouter(address newAddress 1) public onlyOwner {
    require(
        newAddress 1 != address(router),
        "The router already has that address"
);

router = IUniswapV2Router02(newAddress 1);
pair = IUniswapV2Factory(router.factory()).createPair(
        WBNB,
        address(this)
);
}
```

The owner can change token swap percentages.

```
function changeSwapAmount(
    uint256 _buyBackSwap1,
    uint256 _liquiditySwap1,
    uint256 _projectSwap1)
) public onlyOwner {
    buyBackSwap = _buyBackSwap1;
    liquiditySwap = _liquiditySwap1;
    projectSwap = _projectSwap1;
    uint256 totalSwap = _buyBackSwap1.add(_liquiditySwap1).add(_projectSwap1);

    require(totalSwap == 100, "Total swap percentage should equal to 100%");
}

// Switch Trading
```

❖ The owner can get contract BNB balance to the owner wallet.

```
ftrace|funcSig
function clearStuckBalance(uint256 amountPercentage 1) external onlyOwner {
    uint256 amountBNB = address(this).balance;
    payable(msg.sender).transfer((amountBNB * amountPercentage 1) / 100);
}
```

The owner can change all buy and sell fees.

```
ftrace I funcSig
function updateBuyFees(
    uint256 buyBack ,
    uint256 projectFee1,
    uint256 liquidity*,
    uint256 staking *
) public onlyOwner {
    buyBuyBackFee = buyBack1;
    buyProjectFundFee = projectFee1;
    buyLiquidityFee = liquidity*;
    buyStakingPoolFee = staking1;
    buyTotalFees = buyBack1.add(projectFee1).add(liquidity1).add(staking1);
function updateSellFees(
   uint256 buyBack ,
    uint256 projectFee1,
   uint256 liquidity*,
    uint256 staking *
) public onlyOwner {
    sellBuyBackFee = buyBack1;
    sellProjectFundFee = projectFee1;
    sellLiquidityFee = liquidity¶;
    sellStakingPoolFee = staking†;
    sellTotalFees = buyBack1.add(projectFee1).add(liquidity1).add(staking1);
```

The owner can enable/disable trading.

```
// switch Trading
ftrace|funcSig
function tradingStatus(bool _status ) public onlyOwner {
    tradingOpen = _status ;
}
```

The owner can enable/disable get fees on normal transactions.

```
ftrace|funcSig
function setGetFeesOnNormalTx(bool _status 1) public onlyOwner {
    isGetNormalFees = _status 1;
}
```

❖ The owner can add/remove wallets from authorizations.

```
ftrace|funcSig
function setIsAuthorize(address wallet*), bool _status*) public onlyOwner {
    isAuthorized[wallet*] = _status*;
}
```

The owner can add/remove wallets from blacklist.

```
ftrace|funcSig
function blackListWallets(address wallet †, bool _status †) public onlyOwner {
    isBlacklist[wallet †] = _status †;
}
```

❖ The owner can exclude wallets from timelock and max wallet tokens.

```
ftrace|funcSig
function exemptTimeLock(address wallet1, bool _status1) public onlyOwner {
    isTimelockExempt[wallet1] = _status1;
}

ftrace|funcSig
function exemptMaxWallet(address wallet1, bool _status1) public onlyOwner {
    isMaxWalletExempt[wallet1] = _status1;
}
```

❖ The owner can change max wallet token minimum up to 1000000000.

```
ftrace|funcSig
function changeMaxWalletToken(uint256 _amount1) public onlyOwner {
    require(
        _amount1 >= 1000000000,
        "Max wallet amount can not be less than 1%"
    );
    _maxWalletToken = _amount1 * 10**_decimals;
}
```

❖ The owner can enable/disable sell cooldown and can change cool down time maximum upto 1 hour.

The owner can exclude wallets from fees.

```
ftrace|funcSig
function setIsFeeExempt(address holder**, bool exempt**) external onlyOwner {
    isFeeExempt[holder**] = exempt**;
}
```

The owner can change fee receivers.

```
ftrace|funcSig
function setFeeReceivers(
   address _buyBackWallet1,
   address _stakingWallet1,
   address _projectFundWallet1
) external onlyOwner {
   buyBackFeeReceiver = _buyBackWallet1;
   stakingPoolFeeReceiver = _stakingWallet1;
   projectFundFeeReceiver = _projectFundWallet1;
}
```

The owner can change swap back settings.

```
ftrace|funcSig
function setSwapBackSettings(bool _enabled * , uint256 _amount *)
    external
    onlyOwner
{
    swapEnabled = _enabled * ;
    swapThreshold = _amount * ;
}
```

## **Audit conclusion**

While conducting the audit of the Wings Protocol smart contract, it was observed that there is nothing alarming with the code.