

H8 Is it normal?

2.2 How markets work

You have bought the following products.



What other products are you also likely to buy with them?

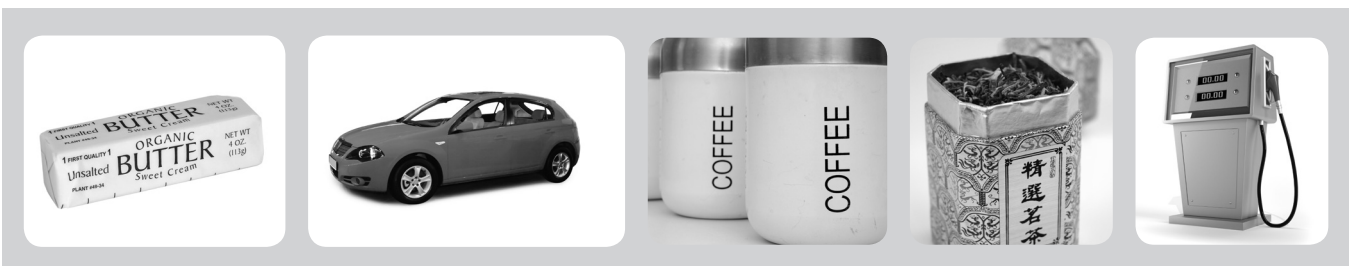


What is a **complementary good**?

You have bought the following products.








What other products could you have bought instead?




What is a **substitute**?

You usually purchase and use the following goods and services.

| | | |
|---|---|---|
|  |  |  |
| 10 × 1 hour bus journeys each week | One holiday per year | One fast food meal per week |
|  | A cheap pair of trainers every six months |  |
| | | One jar of value brand instant coffee per month |

Your income suddenly doubles! Which of the following would you choose to buy more of and which would you choose to buy less of?

| | | |
|---|---|---|
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What is a **normal good**?

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What is an **inferior good**?

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