### H9 Why have market supply conditions changed? 2.2 How markets work

### Robots replace workers at Foxconn

Foxconn, the world's largest manufacturer of computer components, has announced that it will replace some of its workers with up to 1 million robots over the next three years to reduce its labour costs. The move will help to boost output, improve the efficiency of the company and therefore increase profits.

## Unseasonal wet weather hinders crop harvests

#### Taiwan glass expands Low-E glass output

Optimistic about the prospects for Low-E glass, Taiwan Glass Ind. Corp. (TGI), a large-sized energy-efficient glass maker in Taiwan, has invested US\$360 million in setting up 10 more production lines for the new product, aiming to boost its annual output to 489,000 metric tons in 2013.

#### Kosmos Energy Company finds new light oil field offshore Ghana

# Honda Motor Co. struggles with supply

Honda Motor Co.'s U.S. dealers say they are headed for their most difficult month of sales since the March '11 earthquake in Japan disrupted production at the automaker's factories at home and in North America.

### **European Union plans cuts** to government subsidies for biggest farms

Farmers' representatives in France and the United Kingdom have reacted angrily, arguing the cuts will result in the closure of a number of farms and the loss of many rural jobs.