Summary of Task 1: Exploratory Data Analysis (EDA)

Objective:

Perform EDA on the dataset to uncover patterns, trends, and actionable business insights.

Key Insights and Findings

1. Top-Selling Products:

- The ActiveWear Smartwatch is the highest-selling product, with a total of 100 units sold, followed by SoundWave Headphones (97 units).
- o These products are likely popular due to their utility and customer demand.

2. Category with the Most Products:

- The Books and Electronics categories both have the highest number of products, each accounting for 26 unique products.
- Categories like Clothing (25 products) and Home Decor (23 products) are also wellrepresented but slightly less prominent.

3. Price Range of Categories:

- The **Electronics** category has the widest price range, from \$16.08 to \$497.76.
- Categories like **Books** and **Clothing** have more affordable price ranges, making them accessible to a broader audience.

4. Customer with the Most Transactions:

William Adams conducted the most transactions, totaling 11 transactions. This
highlights him as a frequent customer and a potential candidate for loyalty rewards.

5. Most Frequently Sold Product:

 The ActiveWear Smartwatch is the most sold product in terms of quantity, confirming its popularity and potential for marketing campaigns.

Visual Analysis

- **Top-Selling Products Bar Chart**: A clear visualization of the top products (e.g., ActiveWear Smartwatch and SoundWave Headphones) demonstrates their dominance in sales.
- **Price Range Boxplot**: The boxplot across categories provides an overview of price variability, helping to target pricing strategies for different market segments.

Actionable Business Insights

1. Target High-Selling Products:

Focus marketing efforts on the ActiveWear Smartwatch and SoundWave
 Headphones to boost sales further and capitalize on their popularity.

2. Expand Product Range in Key Categories:

 The **Books** and **Electronics** categories have the most products and should be prioritized for future inventory expansion to meet customer interest.

3. Adjust Pricing Strategies:

 Offer promotions or discounts on high-range products within Electronics to attract more customers, while maintaining the affordability of categories like Books.

4. Customer Loyalty Program:

 Engage frequent customers like William Adams with personalized loyalty rewards or discounts to increase retention and encourage more transactions.

5. Cross-Selling Opportunities:

Utilize data on frequently purchased products to recommend complementary items,
 e.g., pairing ActiveWear Smartwatch with SoundWave Headphones.