

Bank nifty Trading Analysis

Banknifty Chart in Day time Frame

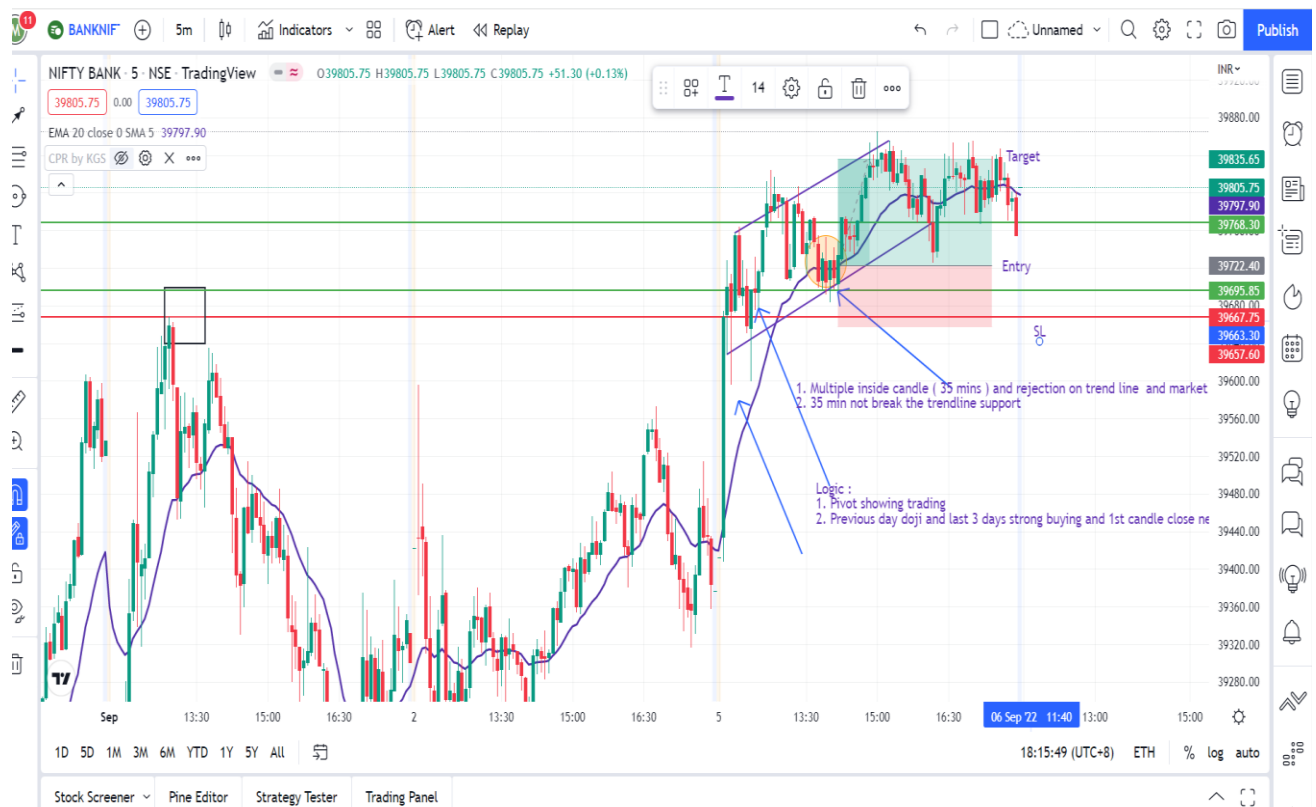


CE chart on 05.09.2022 . showing strong chart . Option chart showing 3rd resistance on trendline and 4th try it break the trend line and close above trendline and entry @ 515 and exit @ 545 .

Option high 560 and market correct price 490 and time taken 1 hour and then break out happen

Higher strike price due to sideways market .

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Trading Note:

1. Market main trend is up and last 4 days was strong buying . Big seller not present on yesterday . In day time frame yesterday was doji and aboveall buyers was the winner .
2. Today market open with very big candle (5 min)and close near 39650 and face mulitple rejection on 36650. Bullish nature after doji.
3. Market face resistance on daily resistance line but buyer pull back in every selling try (3rd try)
4. Finally above resistance level it is forming inside candle and reject and break the zone

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Bank Nifty on 06th September in day time frame



Banknifty 39600 CE TRADE @ 448 TO 540:



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Banknifty in 5 min time frame :

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NIFTY BANK, 5, NSE O39689.30 H39703.00 L39638.30 C39652.90 -40.30 (-0.10%)
EMA (20, close, 0, SMA, 5) 39813.81



TradingView

Trending Note :

1. Market open gap up and near it resistance and immediately market face resistance . Start falling from PDH to Pivot and yesterday demand zone . Suddenly morning star form on support zone and small small baby red candle with upside move .
2. Market break moving average and face 20 min rejection above 20 EMA . Inverted head shoulder pattern form and green doji form on 20 EMA . There is a gap to days high . market move till days high and then start falling from there . Market main trend up trend. Before fall market gives this v shape rally . For next move .