

BGNM\$ PROFITABLE TRADING ARTS

Candlestick

By MITHUN



Disclaimer

Trading in Stock Market has a potential high Market Risk . All the information have been provided by the Video for education purpose only .Author is not recommended to trade on the market on the information provide by the video . Before entering in stock market , gathering all informational and request to take help of Financial Advisor .

The author is not responsible for any reverse effect



Presentation Overview

TODAY'S DISCUSSION

Bullish Candlesticks
Bearish Candlesticks
Chart

BULLISH CANDLESTICK



- 1.HAMMER
- 2.BULLISH ENGULFING
- 3.MORNING STAR
- 4.PIERCING PATTERN
- 5.WHITE MARUBOZU
- 6.BULLISH HARAMI
- 7.INVERTED HAMMER
- 8.TWEEZER BOTTOM
- 9.ON NECK PATTEN
- 10.THREE INSIDE UP
- 11.THREE WHITE SOLDIERS
- 12.THREE OUT SIDE UP

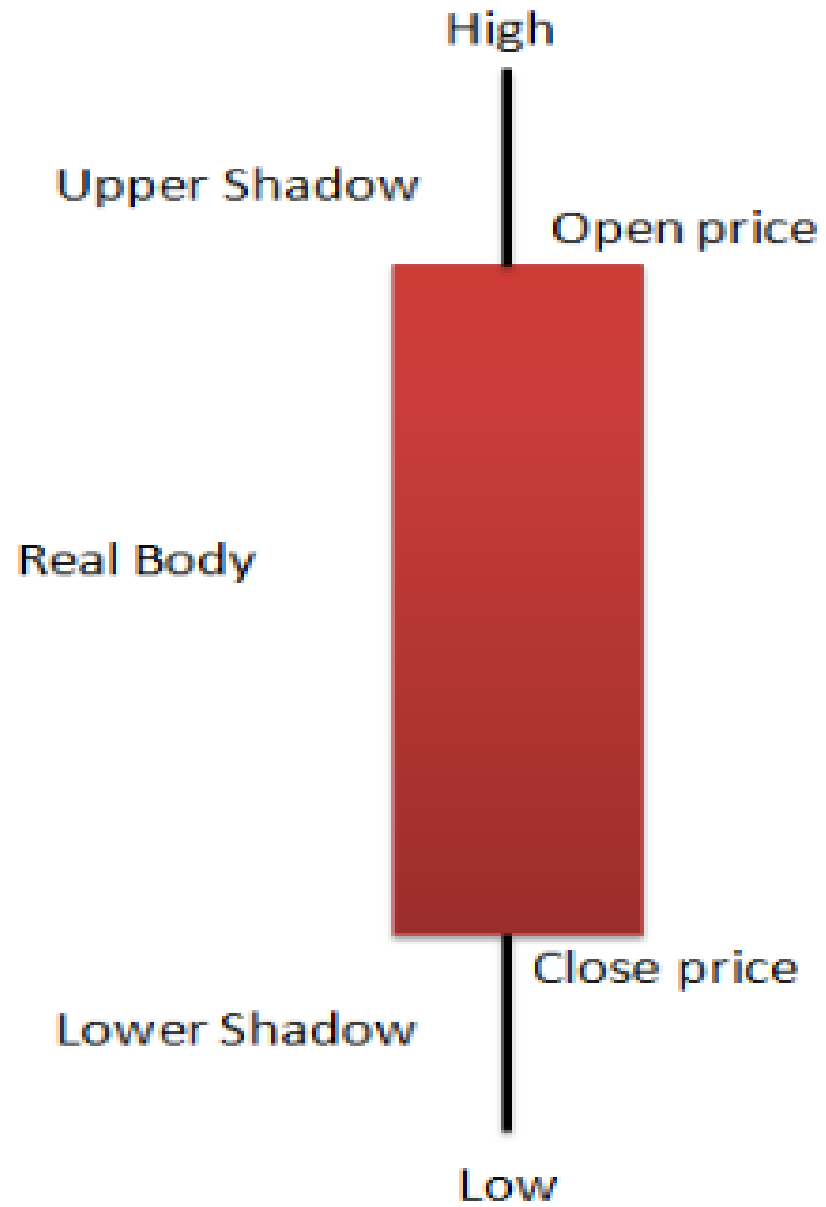
Bearish Candlestick



- 1.HANGING MAN
- 2.BEARISH ENGULFING
- 3.EVENING STAR
- 4.SHOOTING STAR
- 5.BACK MARABOZU
- 6.BREARISH HARAMI
- 7.TWEEZER TOP
- 8.THREE BLACK CROW
- 9.DARK CLOUD COVER
- 10.THREE INSIDE DOWN
- 11.THREE OUTSIDE DIWN

Candlesticks

- ▶ A daily candlestick chart shows the security's open, high, low, and close price for the day. The candlestick's wide or rectangle part is called the "real body" which shows the link between opening and closing prices.
- ▶ This real body shows the price range between the open and close of that day's trading.
- ▶ When the real body is filled, black or red then it means that the close is lower than the open and is known as the bearish candle. It shows that the prices opened, the bears pushed the prices down and closed lower than the opening price.
- ▶ The real body is empty, white or green then it means that the close was higher than the open known as the bullish candle. It shows that the prices opened, the bulls pushed the prices up and closed higher than the opening price.
- ▶ The thin vertical lines above and below the real body are known as the wicks or shadows which represent the high and low prices of the trading session.



HAMMER

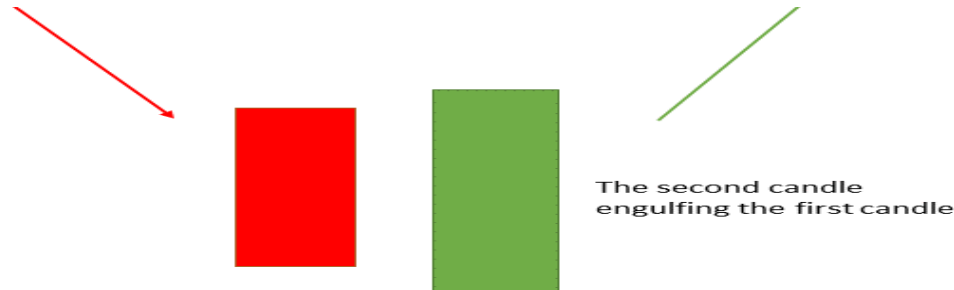
- ▶ Hammer is a single candlestick pattern that is formed at the end of a downtrend and signals bullish reversal
- ▶ The psychology behind this candle formation is that the prices opened and sellers pushed down the prices.
- ▶ Suddenly the buyers came into the market and pushed the prices up and closed the trading session more than the opening price.





BULLISH ENGULFYING

- ▶ Bullish Engulfing is a multiple candlestick chart pattern that is formed after a downtrend indicating a bullish reversal.
- ▶ It is formed by two candles, the second candlestick engulfing the first candlestick. The first candle is a bearish candle that indicates the continuation of the downtrend.
- ▶ The second candlestick is a long bullish candle that completely engulfs the first candle and shows that the bulls are back in the market.

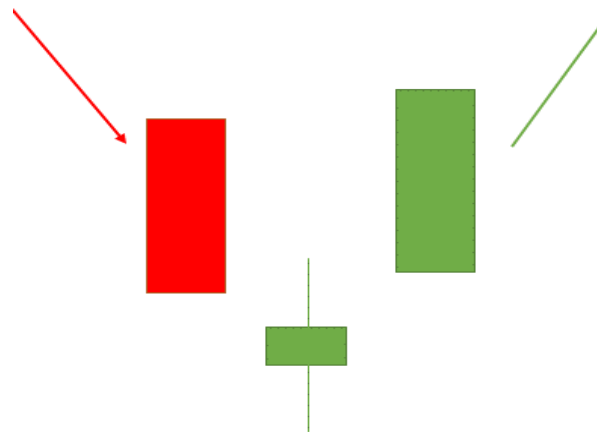


Reliance Industries Ltd, India, NSE:RELI, D



The Morning Star

- ▶ The Morning Star is multiple candlestick charts pattern which is formed after a downtrend indicating bullish reversal.
- ▶ The first candle shows the continuation of the downtrend, the second candle being a doji indicates indecision in the market, and the third bullish candle shows that the bulls are back in the market and reversal is going to take place

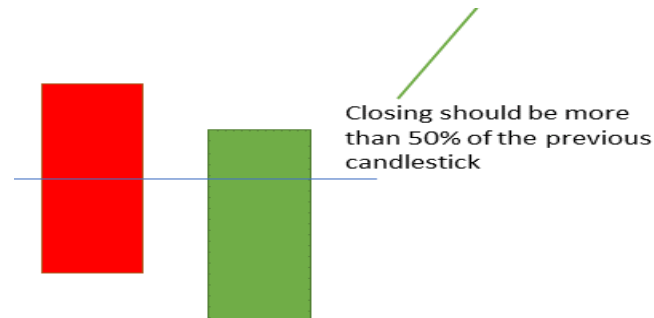


Nifty 50, India, NSE:NSEI, D



Piercing Pattern

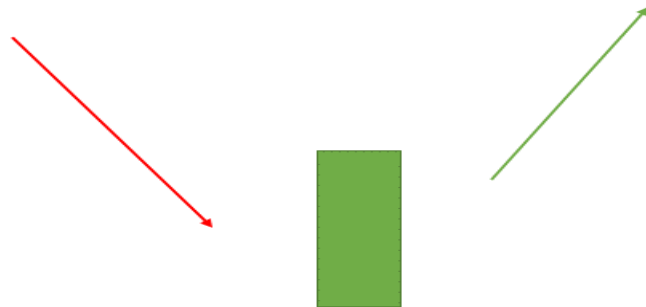
- ▶ Piercing pattern is multiple candlestick chart pattern that is formed after a downtrend indicating a bullish reversal.
- ▶ It is formed by two candles, the first candle being a bearish candle which indicates the continuation of the downtrend.
- ▶ The second candle is a bullish candle which opens gap down but closes more than 50% of the real body of the previous candle which shows that the bulls are back in the market and a bullish reversal is going to take place





White Marubozu

- ▶ The White Marubozu is a single candlestick pattern that is formed after a downtrend indicating a bullish reversal.
- ▶ This candlestick has a long bullish body with no upper or lower shadows which shows that the bulls are exerting buying pressure and the markets may turn bullish





NIFTY 50

5m



Compare



Indicators



Templates



NIFTY 50, 5, INDICES

O 17938.40 H 17946.70 L 17924.65 C 17943.90 +5.00 (+0.03%)

Volume (20)



0

n/a



10:30

11:00

11:30

12:00

12:30

13:00

13:30

14:00

14:30

15:00

10 Nov '21 - 09:25

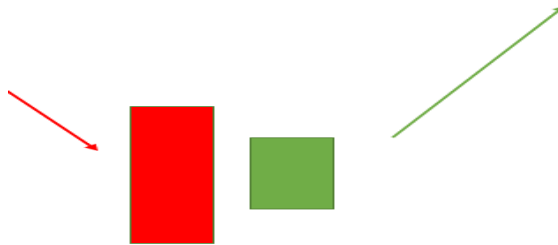
10:00

5y 1y 6m 3m 1m 5d 1d Go to...

19:12:51 (UTC+5:30)

Bullish Harami

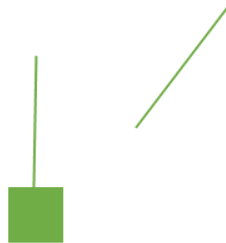
- ▶ The Bullish Harami is multiple candlestick chart pattern which is formed after a downtrend indicating bullish reversal.
- ▶ It consists of two candlestick charts, the first candlestick being a tall bearish candle and second being a small bullish candle which should be in the range of the first candlestick.
- ▶ The first bearish candle shows the continuation of the bearish trend and the second candle shows that the bulls are back in the market





Inverted Hammer

- ▶ An Inverted Hammer is formed at the end of the downtrend and gives a bullish reversal signal.
- ▶ In this candlestick, the real body is located at the end and there is a long upper shadow. It is the inverse of the Hammer Candlestick pattern.
- ▶ This pattern is formed when the opening and closing prices are near to each other and the upper shadow should be more than twice the real body



📅 NIFTY 50, 1D, INDICES ▾ O 9584.20 H 9584.50 L 9351.10 C 9383.55 +187.00 (+2.03%)

Volume (20) ▾ 🔍 ⚙️ ✕ 0 n/a

● Market Closed



Tweezer Bottom

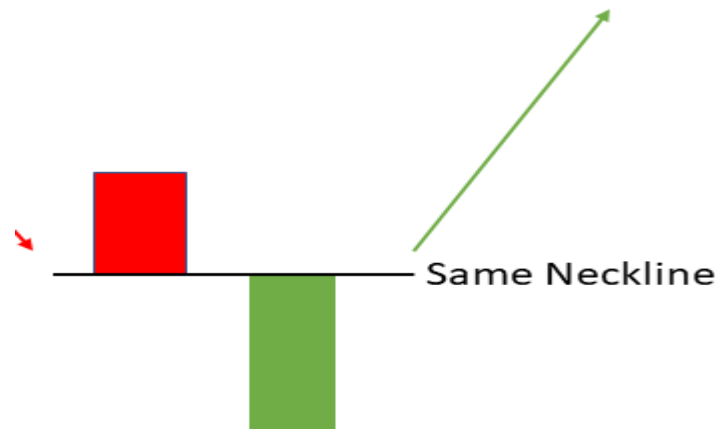
- ▶ The Tweezer Bottom candlestick pattern is a bullish reversal candlestick pattern that is formed at the end of the downtrend.
- ▶ Both the candlesticks make almost or the same low. When the Tweezer Bottom candlestick pattern is formed the prior trend is a downtrend
- ▶ The bottom-most candles with almost the same low indicate the strength of the support and also signal that the downtrend may get reversed to form an uptrend. Due to this the bulls step into action and move the price upwards.
- ▶ This bullish reversal is confirmed the next day when the bullish candle is formed.





On Neck Pattern

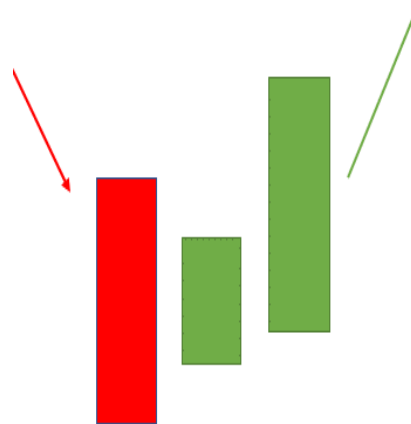
- ▶ The on neck pattern occurs after a downtrend when a long real bodied bearish candle is followed by a smaller real bodied bullish candle which gaps down on the open but then closes near the prior candle's close.
- ▶ The pattern is called a neckline because the two closing prices are the same or almost the same across the two candles, forming a horizontal neckline.

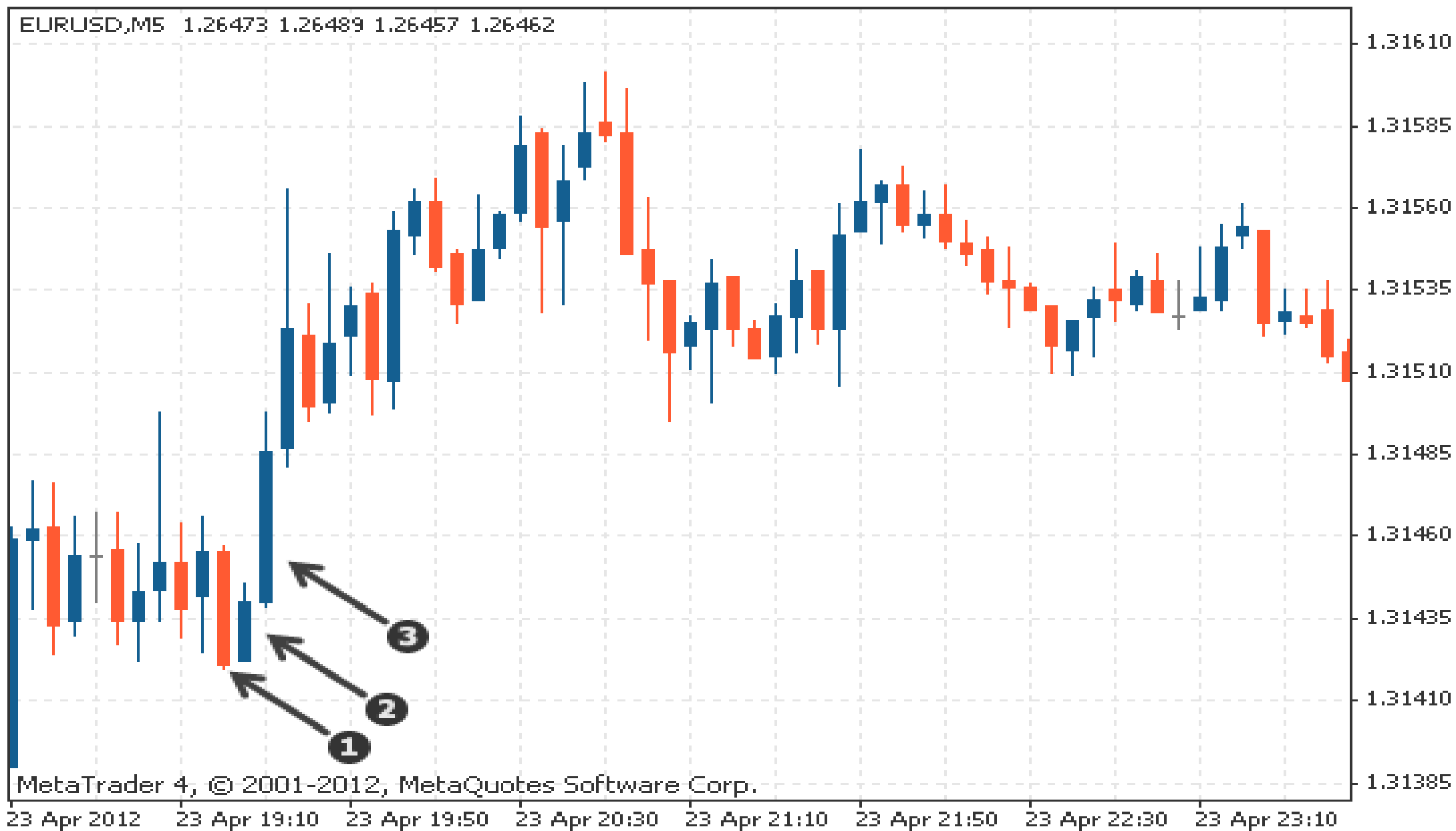




Three Inside Up

- ▶ The Three Inside Up is multiple candlestick pattern which is formed after a downtrend indicating bullish reversal.
- ▶ It consists of three candlesticks, the first being a long bearish candle, the second candlestick being a small bullish candle which should be in the range the first candlestick.
- ▶ The third candlestick should be a long bullish candlestick confirming the bullish reversal.





AUD/USD ▾
Binary

Info



19:30:00

20:00:00

20:30:00

21:00:00

30 days

1 day

3 hours

30 min

15 min

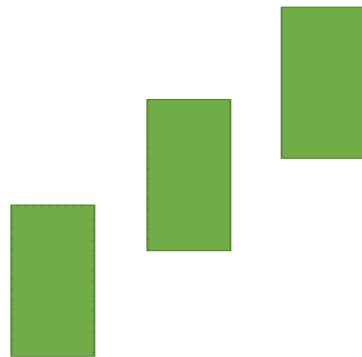
5 min

2 min



Three White Soilder

- ▶ The Three White Soldiers is a multiple candlestick pattern that is formed after a downtrend indicating a bullish reversal.
- ▶ These candlestick charts are made of three long bullish bodies which do not have long shadows and are open within the real body of the previous candle in the pattern.





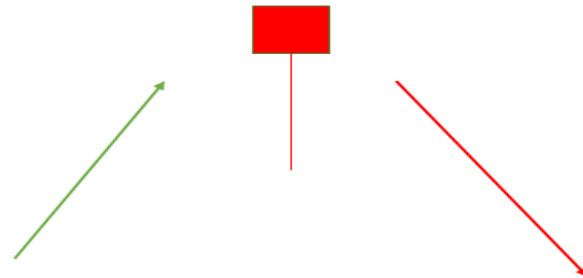
Hanging man

Hanging Man is a single candlestick pattern which is formed at the end of an uptrend and signals bearish reversal.

The psychology behind this candle formation is that the prices opened and seller pushed down the prices.

Suddenly the buyers came into the market and pushed the prices up but were unsuccessful in doing so as the prices closed below the opening price

Hanging Man
Candlestick Pattern





Doji

- ▶ Doji pattern is a candlestick pattern of indecision which is formed when the opening and closing prices are almost equal.
- ▶ It is formed when both the bulls and bears are fighting to control prices but nobody succeeds in gaining full control of the prices.

Doji
Candlestick Pattern

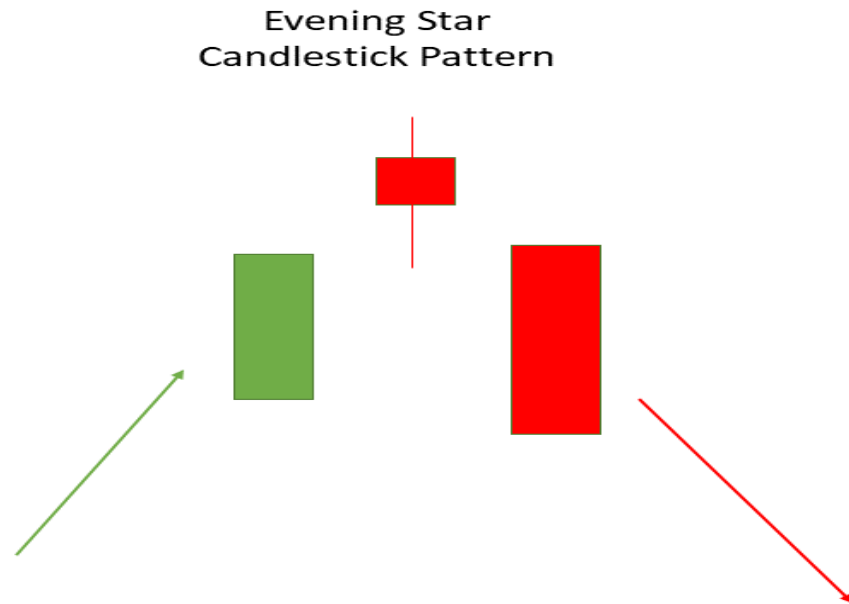
Opening and closing
prices are almost
same.





The Evening Star

- ▶ The Evening Star is multiple candlestick pattern which is formed after the uptrend indicating bearish reversal
- ▶ It is made of 3 candlesticks, first being a bullish candle, second a doji and third being a bearish candle.
- ▶ The first candle shows the continuation of the uptrend, the second candle being a doji indicates indecision in the market, and the third bearish candle shows that the bears are back in the market and reversal is going to take place





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Have you any plan to become a
successful trader ?

”

WRITE DOWN ON YOUR DIARY AND FOLLOW EVERY DAY

Thank You