

Bank nifty Trading Analysis Date :05.09.2022

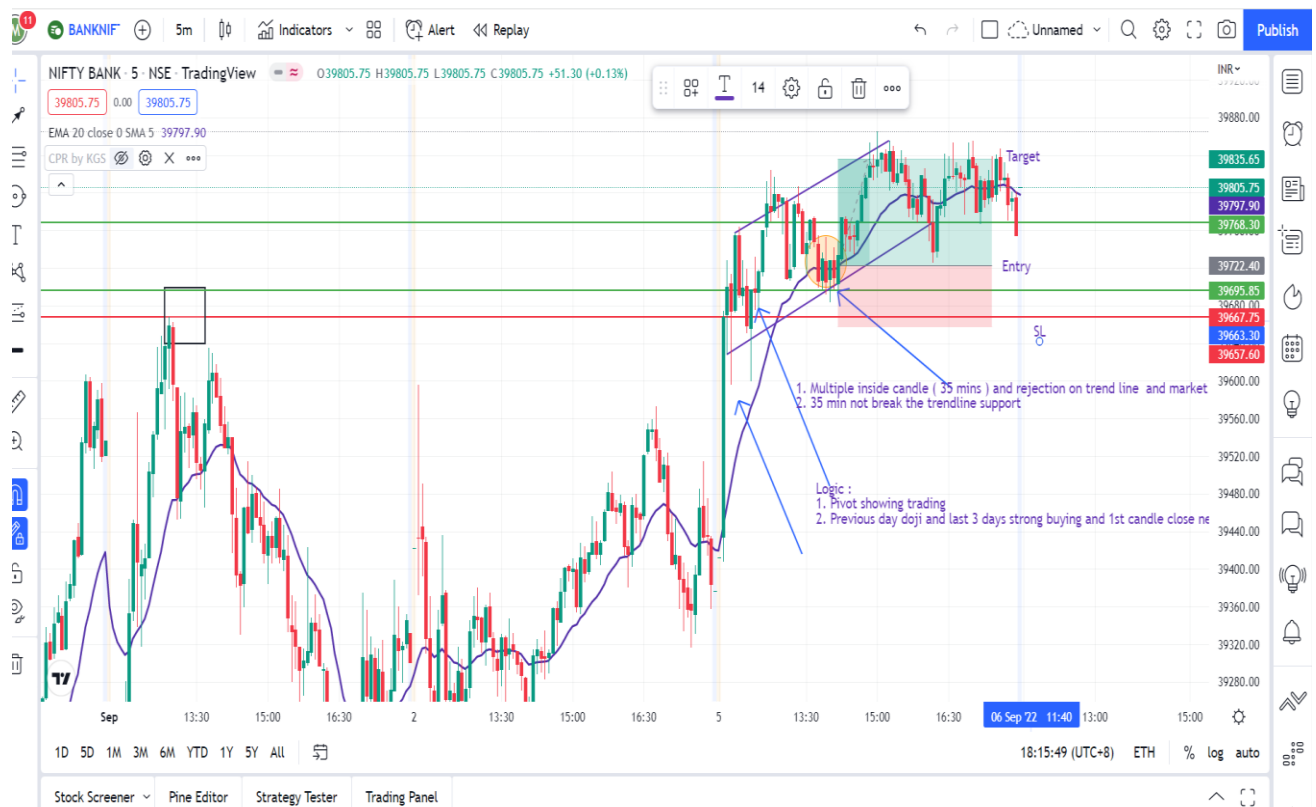
Banknifty Chart in Day time Frame



CE chart on 05.09.2022 . showing strong chart . Option chart showing 3rd resistance on trendline and 4th try it break the trend line and close above trendline and entry @ 515 and exit @ 545 .

Option high 560 and market correct price 490 and time taken 1 hour and then break out happen

Higher strike price due to sideways market .



Trading Note:

1. Market main trend is up and last 4 days was strong buying . Big seller not present on yesterday . In day time frame yesterday was doji and aboveall buyers was the winner .
2. Today market open with very big candle (5 min)and close near 39650 and face mulitple rejection on 36650. Bullish nature after doji.
3. Market face resistance on daily resistance line but buyer pull back in every selling try (3rd try)
4. Finally above resistance level it is forming inside candle and reject and break the zone