Bgnm Trading Academy

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Why a New Thinking Methodology

Looser Thought Process

- Refusing to define a loss.
- Not close position even after acknowledged loosing trade
- Getting locked into specific opinion or belief about market direction. I am right and the market is wrong
- Focusing on price and the monetary value of trade instead of market behavior and structure
- Not following the rules of trading system
- Not reversing position even you clearly sense change in market direction
- Revenge trading trying to get back money which market taken

Skill to be acuired

- Learning goal achievement and stay positively focused not what your fear
- Learning how to improve trading skill and focus on this skill ,instead of money , money is by product of your skill
- Identifying the amount of risk you are comfortable
- Learning how to execute your trade immediately
- How to structure your belief to control perception of market movement

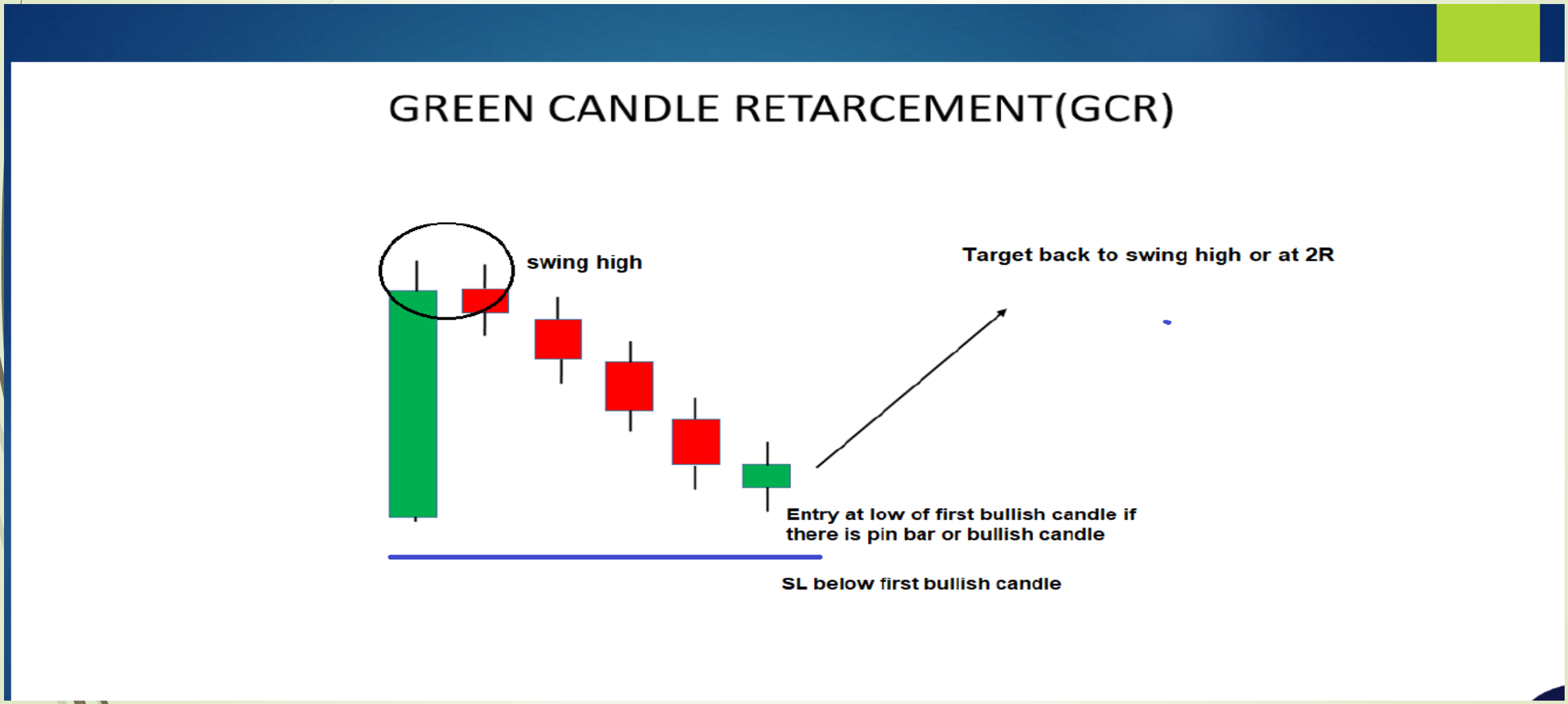
How to become a profitable in option buying

- Define per day loss limit in a single lot – 750 to 800
- Trade in a single lot for next 4 months and then increase
- Do place open order and always with cover order or stop loss order
- Define Daily target.
- Do not flight with market
- Stay focussed on what you learn .
- Take some amount of the trading capital for your education

Top 10 patterns

- Red Candle Breakout
- M reversal
- W reversal
- Green candle Breakout
- Gap down rejection
- Green candle retracement

Green Candle Retracement



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27440.00
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27360.00
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27280.00
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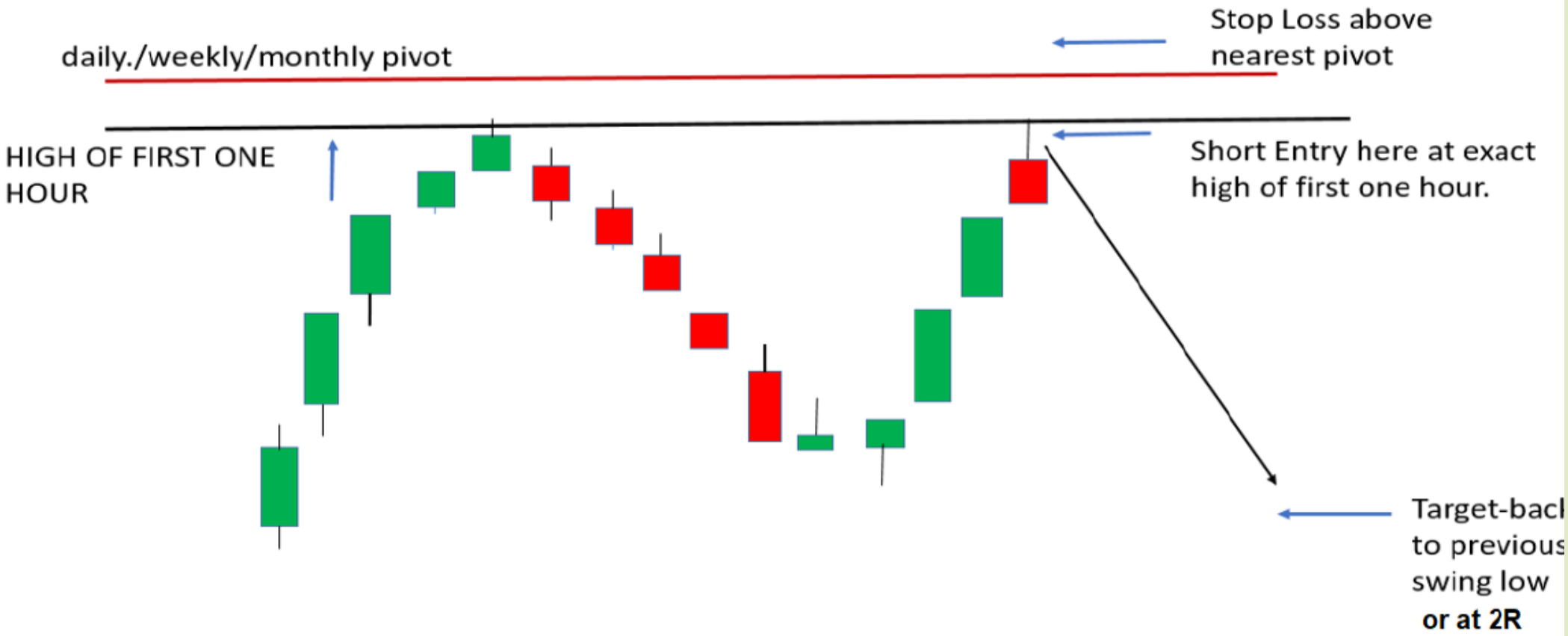
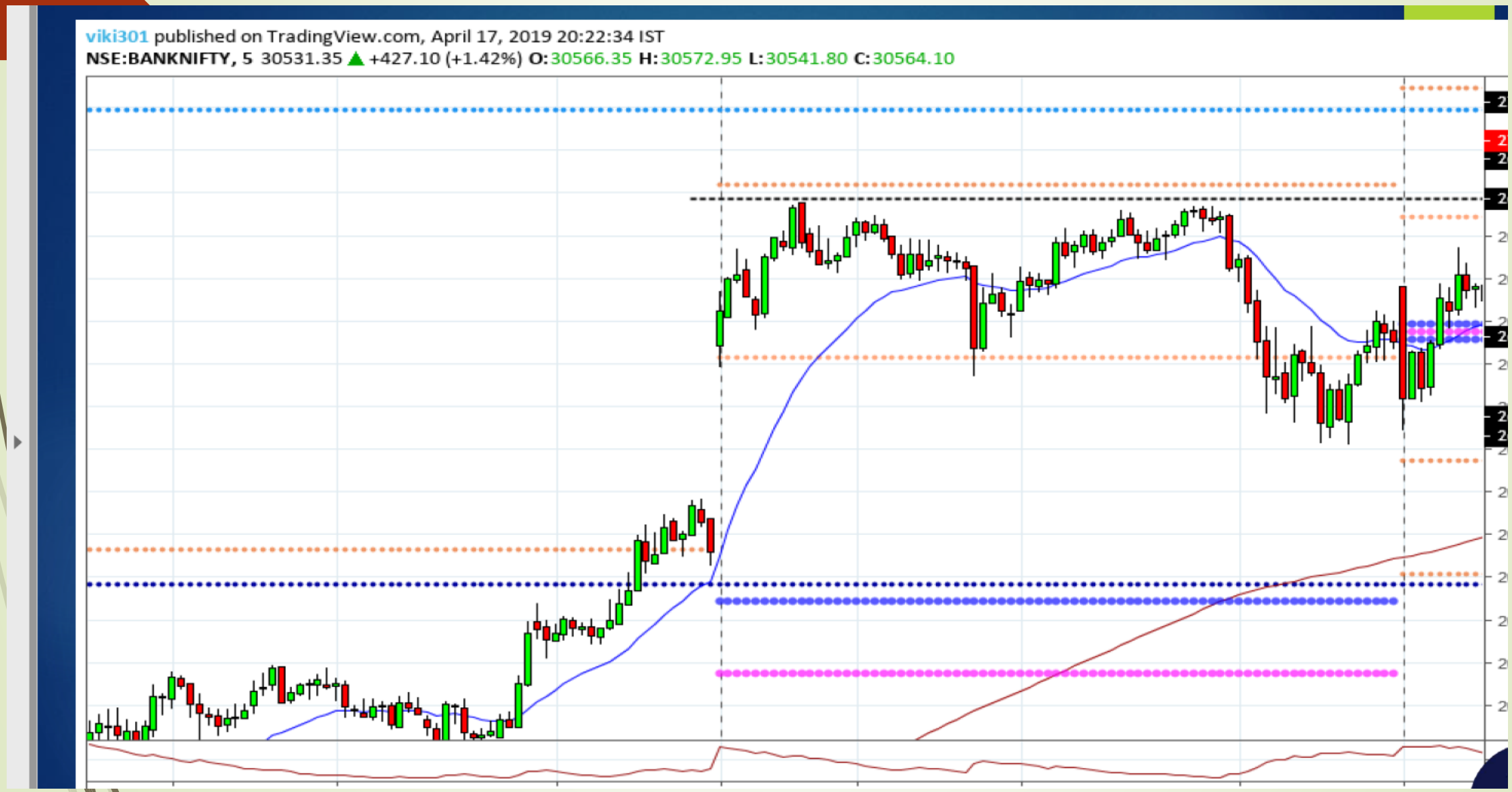
M REVERSAL


daily./weekly/monthly pivot
Stop Loss above nearest pivot
HIGH OF FIRST ONE HOUR
Short Entry here at exact high of first one hour.
Target-back to previous swing low
or at 2R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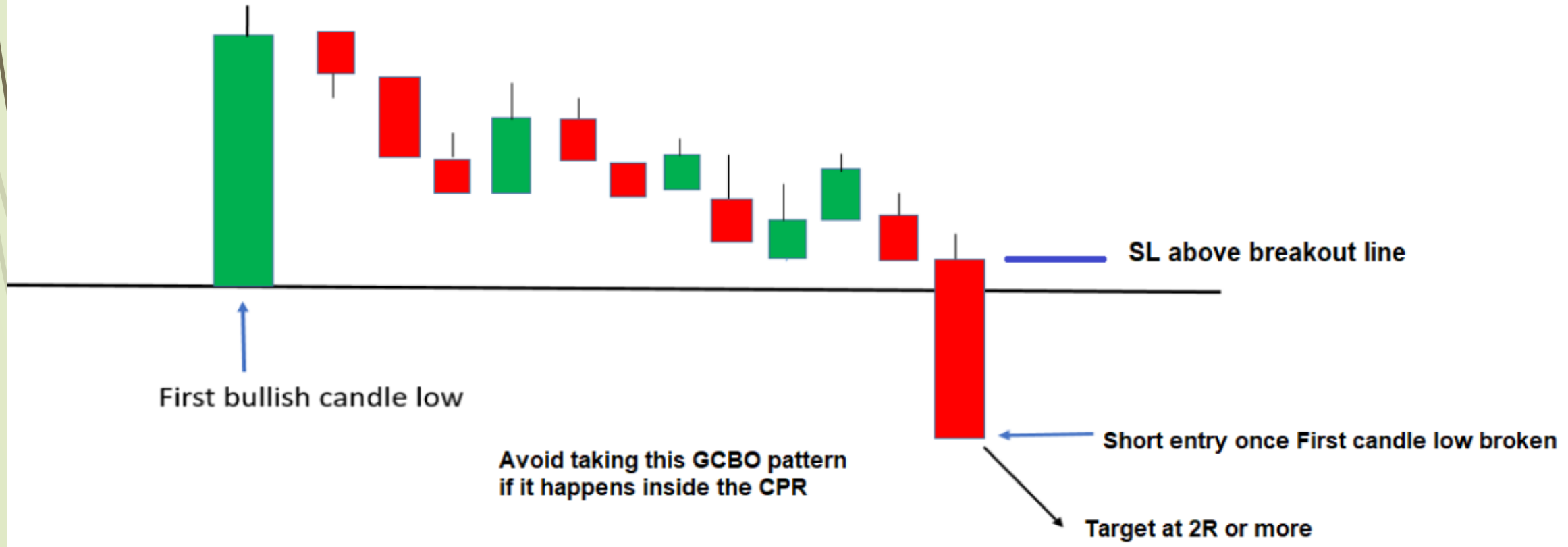
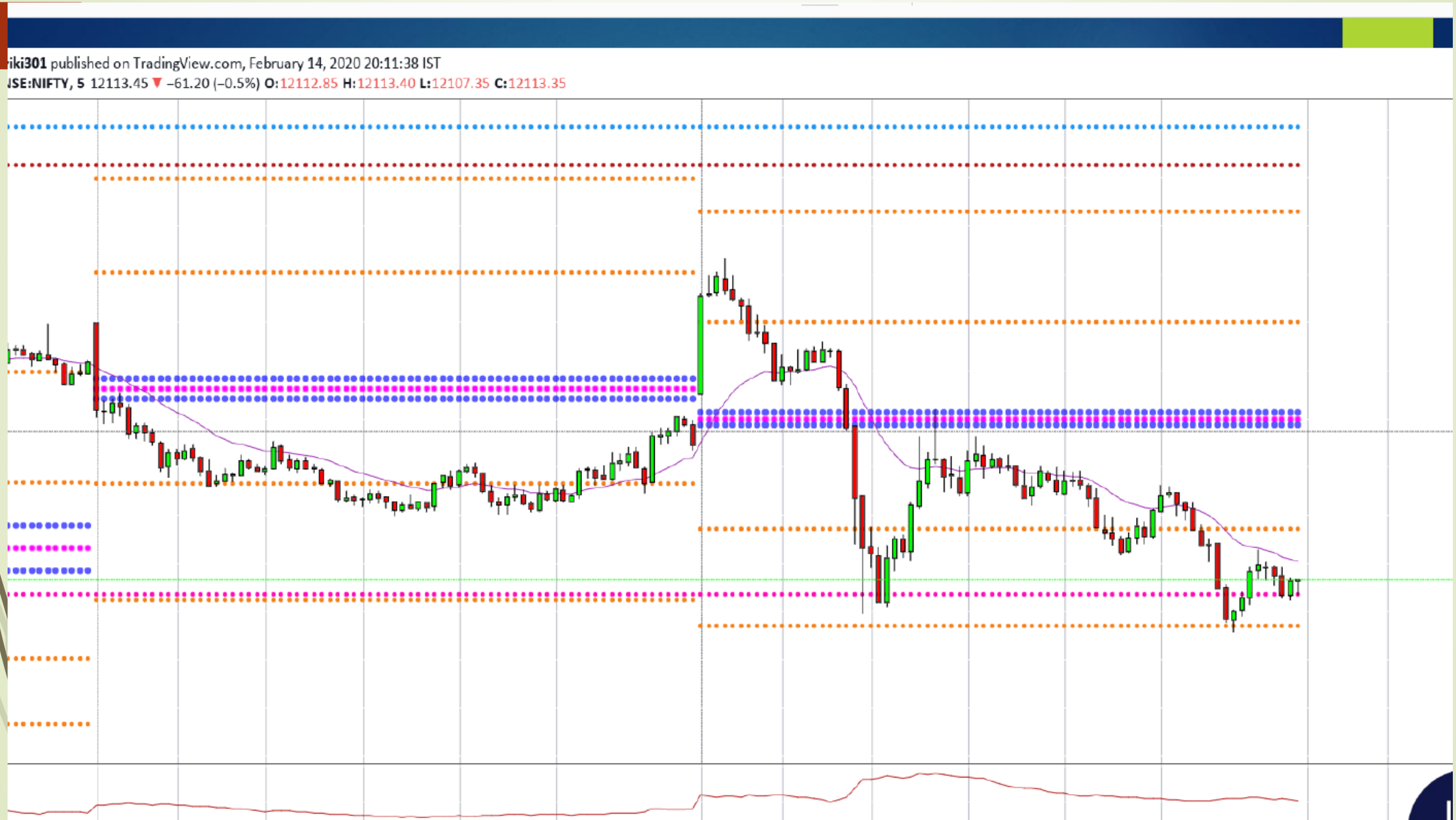
GREEN CANDLE BREAKOUT(GCBO)

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