

DOST-10 PERSONNEL MULTIPURPOSE COOPERATIVE

c/o DOST Regional Office No. 10

Jesus V. Serña St., Carmen, Cagayan de Oro City

LOAN APPLICATION

Date Received: 7/1/2025Application No.: SL 2507047Membership Classification: BNAME: KIMLOU E. YONGAddress: c/o DOST-XAmount Applied For: P 15,000.00Loan Type: Petty Regular X Special Others
Multipurpose Medical TravelPeriod of Payment: 12 MONTHSMode of Payment X Payroll X Salary MC or PDCLoan Payment Protection Insurance (LPPI): Full loan amount full term
six (6) months other duration (in months)
Amount in excess of capital only

PROMISORY NOTE

FOR THE VALUE RECEIVED, I promise to pay to the order of DOST-10 PERSONNEL MULTIPURPOSE COOPERATIVE (DOST-10 PMPC) the total amount of FIFTEEN THOUSAND PESOS ONLY
(PhP 15,000.00 payable in monthly installments of not less than ONE THOUSAND TWO HUNDRED FIFTY & 00/100 ONLY
(PhP 1,250.00 starting AUG 2025 until the entire obligation is fully paid but not more than 12 months with interest thereon at the rate of 0.75% per month plus 1% service charge. In case of default of payment for three (3) consecutive monthly instalments, the entire balance of the obligation under this note shall be due and demandable without further demand and I, in addition to the amount owed shall pay the amount equivalent to 1% of unpaid monthly instalments as penalty charge every month.

I hereby authorize and empower the DOST-10 PMPC, to offset without advance notice to me what is due under this note, with whatever funds (savings deposits and/or share capital or benefits from DOST-10 Office and DOST-10 PMPC) due to me. If this note is placed in the hands of a lawyer for collection, I further pay a lawyer's fee in an amount equivalent to 1% of the total amount due, principal and interest included aside from the suit and expenses incidental to litigation.

The co-borrower whose name and signature appears herein agrees to help in the settlement of the debt and further agrees to settle or pay the balance in case the borrower is by all means incapable of settling the debt as declared by the General Assembly and in terms approved by the Board of Directors.

Name in Print and Signature of Member-Co-Borrower

Signature of Member-Borrower

COMPUTATION OF LOAN GRANTED

Paid-Up Capital: 22,379.52

AMOUNT OF PRESENT LOAN:

P 15,000.00

LESS Interest P
Service Charge P 150.00
0.5% Soc. Fund (if applicable): P
5% CBU (if applicable): P 750.00
LPPI Premium: P 198.00
Total Compulsory Deductions: ... 1,098.00

P 1,098.00

GROSS PROCEEDS

P 13,902.00

DEDUCT BALANCE OF PREVIOUS LOAN (Date)

Amount of Previous Loan: 7,900.00Repayment credited 3,728.76Balance 4,171.24

Add: unpaid balance

Less: Rebates

Add: Fine/Penalty

Total Other Deductions 4,171.24

NET LOAN PROCEEDS

P 9,730.76

CREDIT DECISION

Decision APPROVED Amount 15,000.00 Credit Decision No. _____ Date: _____

Approved by the Credit Committee:


MERIAM B. MONDIA
 Member

KIRLYN L. BACONGUIS
 Chairperson


RANDOLPH P. LAPIZ
 Member

 Coop Manager (Alternate)

AUTHORITY FOR PAYROLL DEDUCTION

Date Released: _____
 Loan Amount: _____

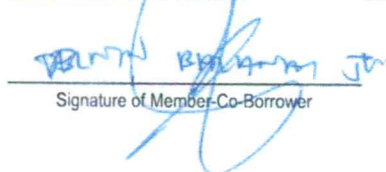
Term: _____
 Maturity Date: _____

Pursuant to Art 59 - Instrument on Payroll Deduction (Law on Cooperative), I hereby agree and by this present authorize the Cashier or its duly authorized representative to deduct from my monthly salary and or allowances the amortization for my DOST-10 PMP Cooperative Loan.

The amount deducted every payday shall be remitted to the DOST-10 PMPC immediately. The deduction shall continue until the amount is fully paid.

SCHEDULE OF PAYMENT

Date/Period	Interest	Principal	Monthly Amortization
AUG 2025 - JUL 2026	112.50	1,250.00	1,362.50


 Signature of Member-Co-Borrower


 Signature of Member-Borrower

Date Received by the Treasurer: _____
 Date Received: _____
 Signature of Treasurer: _____