

Balance Sheet

GulfLink Trading & Logistics LLC

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Accounts Receivable	
Accounts Receivable (A/R)	519,044.00
Total for Accounts Receivable	AED519,044.00
Bank Current Account – Emirates NBD	424,100.00
Cash in Hand	373,075.00
Inventory	525,675.00
Prepaid expenses	5,000.00
Total for Current Assets	AED1,846,894.00
Long-term assets	
Accumulated depreciation on property, plant and equipment	-2,000.00
Building	AED750,000.00
Acc. Dep of Buildings	-7,500.00
Total for Building	AED742,500.00
Machinery	AED500,000.00
Acc. Dep of Machinery	-50,000.00
Total for Machinery	AED450,000.00
Motor Vehicle	AED300,000.00
Acc. Dep of Motor Vehicle	-30,500.00
Total for Motor Vehicle	AED269,500.00
Total for Long-term assets	AED1,460,000.00
Total for Assets	AED3,306,894.00
Liabilities and Shareholder's Equity	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	560,043.68
Total for Accounts Payable	AED560,043.68
Accrued Expenses	-6,300.00
Salaries Payable	7,500.00
Utilities Payable	-1,200.00
VAT Control	12,148.82
Total for Current Liabilities	AED572,192.50
Non-current Liabilities	
Loan payable	45,000.00
Total for Non-current Liabilities	AED45,000.00
Shareholder's Equity	
Opening Balance Equity	
Owner's Equity	2,459,350.00
Retained Earnings	30,000.00
Net Income	200,351.50
Total for Shareholder's Equity	AED2,689,701.50
Total for Liabilities and Shareholder's Equity	AED3,306,894.00