

GulfLink Trading & Logistics LLC

Trial Balance

As of December 31, 2025

	DEBIT	CREDIT
Bank Current Account – Emirates NBD	424,100.00	
Cash in Hand	373,075.00	
Accounts Receivable (A/R)	519,044.00	
Inventory	525,675.00	
Prepaid expenses	5,000.00	
Accumulated depreciation on property, plant and equipment		2,000.00
Building	750,000.00	
Building:Acc. Dep of Buildings		7,500.00
Machinery	500,000.00	
Machinery:Acc. Dep of Machinery		50,000.00
Motor Vehicle	300,000.00	
Motor Vehicle:Acc. Dep of Motor Vehicle		30,500.00
Accounts Payable (A/P)		560,043.68
Accrued Expenses	6,300.00	
Salaries Payable		7,500.00
Utilities Payable	1,200.00	
VAT Control		12,148.82
Loan payable		45,000.00
Owner's Equity		2,459,350.00
Retained Earnings		30,000.00
Discounts given	420.00	
Sales of Product Income		784,700.00
Sales Return	5,000.00	
Services		70,000.00
Cost of sales	440,978.50	
Freight and delivery - COS	6,000.00	
Advertising expensse	3,000.00	
Bad debts	2,500.00	
DEWA	5,200.00	
Insurance - Liability	1,000.00	
Interest expense	500.00	
Meals and entertainment	1,500.00	
Rent or lease payments	30,000.00	
Salaries	52,500.00	
Stationery and printing	1,000.00	
Utilities	2,500.00	
Vat Payable	250.00	
Depriciation Expense	2,000.00	
Other Expense	100,000.00	
TOTAL	AED4,058,742.50	AED4,058,742.50