LOAN AGREEMENT

This Loan Agreement (“Agreement”) is made and entered into on this 1st day of October, 2025, by and between:

# Lender:

Mr. John Smith  
Address: 123 Main Street, Mumbai, India

# AND

# Borrower:

Ms. Priya Sharma  
Address: 456 Park Avenue, Pune, India

## 1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the sum of ₹5,00,000 (Five Lakh Rupees). The funds will be disbursed to the Borrower’s bank account on or before October 5, 2025.

## 2. Interest

The Loan shall accrue interest at a rate of 8% per annum, payable on the outstanding balance each month.

## 3. Repayment

The Borrower agrees to repay the Loan in 12 equal monthly installments starting November 1, 2025. Payments shall be made via bank transfer to the Lender’s account.

## 4. Late Payment

Any late payment will incur a penalty of ₹500 per day of delay.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of India.

## 6. Entire Agreement

This Agreement constitutes the entire understanding between the Parties and supersedes all prior negotiations.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Agreement as of the date first above written.

Lender Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_