

Ganesh vs The State Of Madhya Pradesh on 27 January, 2025

Author: Vishal Dhagat

Bench: Vishal Dhagat

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IN THE HIGH COURT OF MADHYA PRADESH
AT JABALPUR
MCRC No. 3052 of 2025
(GANESH Vs THE STATE OF MADHYA PRADESH)

Dated : 27-01-2025

Shri Subodh Kathar - Advocate for the applicant. Shri Pramod Pandey - Government Advocate for the State.

This is first application under Section 483 of the Bhartiya Nagrik Suraksha Sanhita, 2023 (BNSS) for grant of regular bail to the applicant relating to Crime No.509/2024 registered at Police Station-Sausar, District-

Chhindwara (MP) for the offences punishable under Sections 420, 406, 465, 471, 120-B, 294, 506 of the IPC; Section 6(1) of the MP Nikshepkon Ke Hiton Ka Sanrakshan Adhiniyam, 2020; Sections 21(1)(2)(3), 22, 23 of the Aniyamit Nikshep Scheme Pabandi Adhiniyam, 2019 and Sections 4 and 5 of Enami Chit or Dhan Parichalan Scheme (Pabandi) Adhiniyam, 1978.

Learned counsel appearing for the petitioner submitted that offences are punishable upto seven years of imprisonment. Applicant called the Investors to invest the money in Company. They invested the money and later on, their money was not returned to them. Applicant has acted as per assurance and guidelines given by one Madhusudan Singh. Said person did not fulfill the promise and did not return the money of Investor. Applicant has transferred the entire amount in Hypertext Company and money is said to have been invested in Crypto Currency. Applicant is not having possession of any money with him. Investigation in custody is over. Applicant is in jail since 23.12.2024. In these circumstances, applicant may 2 MCRC-3052-2025 be released on bail.

At this stage, learned Government Advocate appearing for the State prays for short time to seek instructions in the matter whether applicant is required for more investigation by police or not.

List the matter in next week for consideration.

(VISHAL DHAGAT) JUDGE \$A