



The Sad Tale of EIC

EIC was one of the most prominent motor insurers during years 2014-2018. But due to consistent insurance losses they closed shop in 2019. This report analyses their financial performance and finds some interesting trends & patterns.

Premium to Claims...

44%



Total Premium

4bn



Total Claims Paid

₹ 9bn



Avg. Premium

₹ 8K

Avg. Claim

₹ 18K

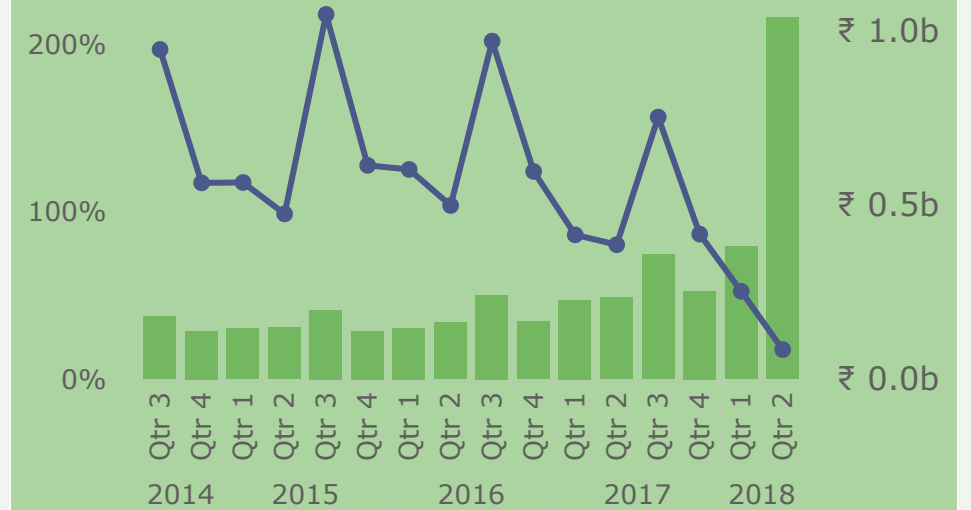
Claim Count

38K



Too Little, Too Late

Premium to Claims Ratio Turns Green only in Q2 of 2018



Explore The Story



Premium to...
114%

Policies...
57K

Total Premium
384M

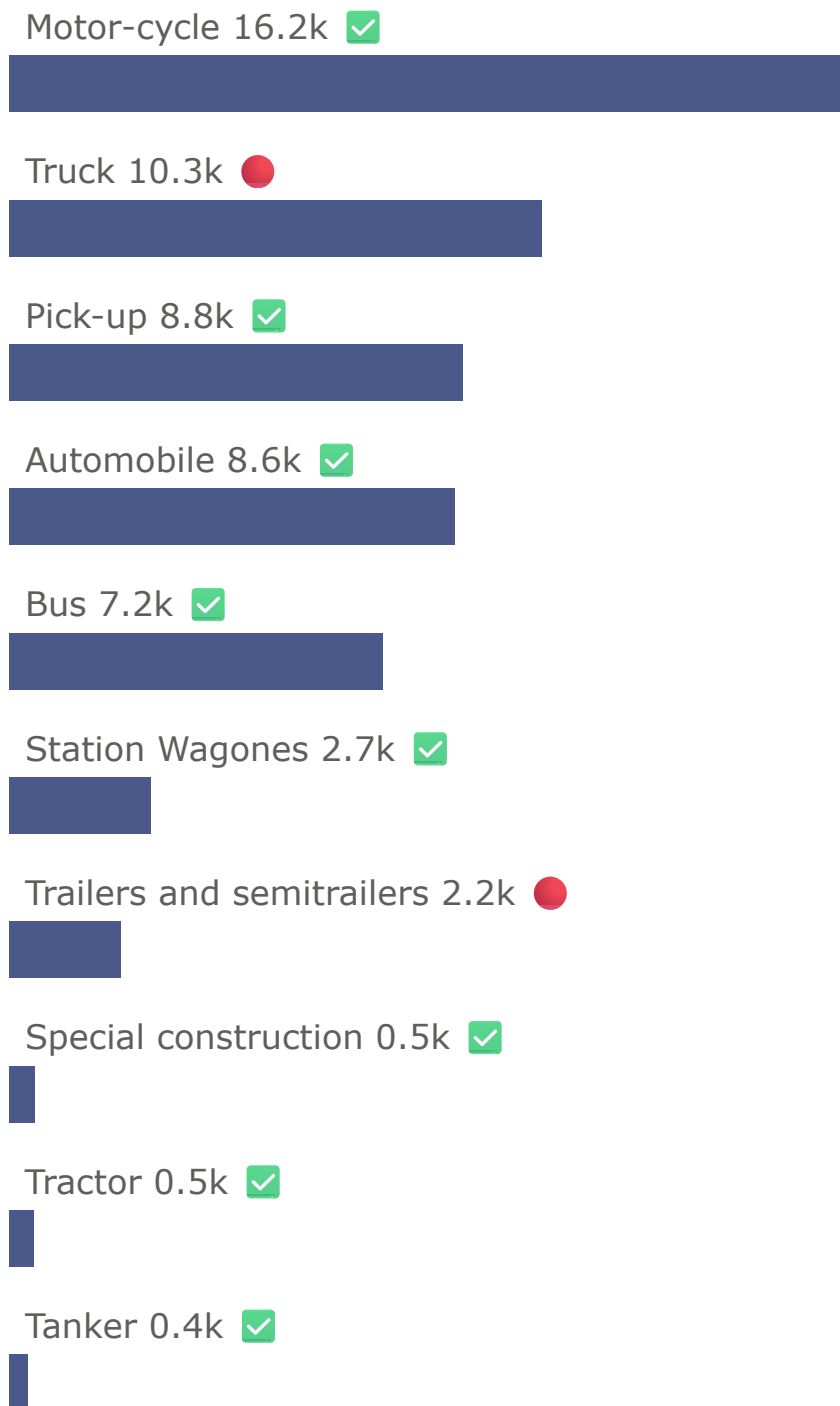
Total Claims
₹ 337M

Avg. Premium
₹ 7K

Avg. Claim2
₹ 6K

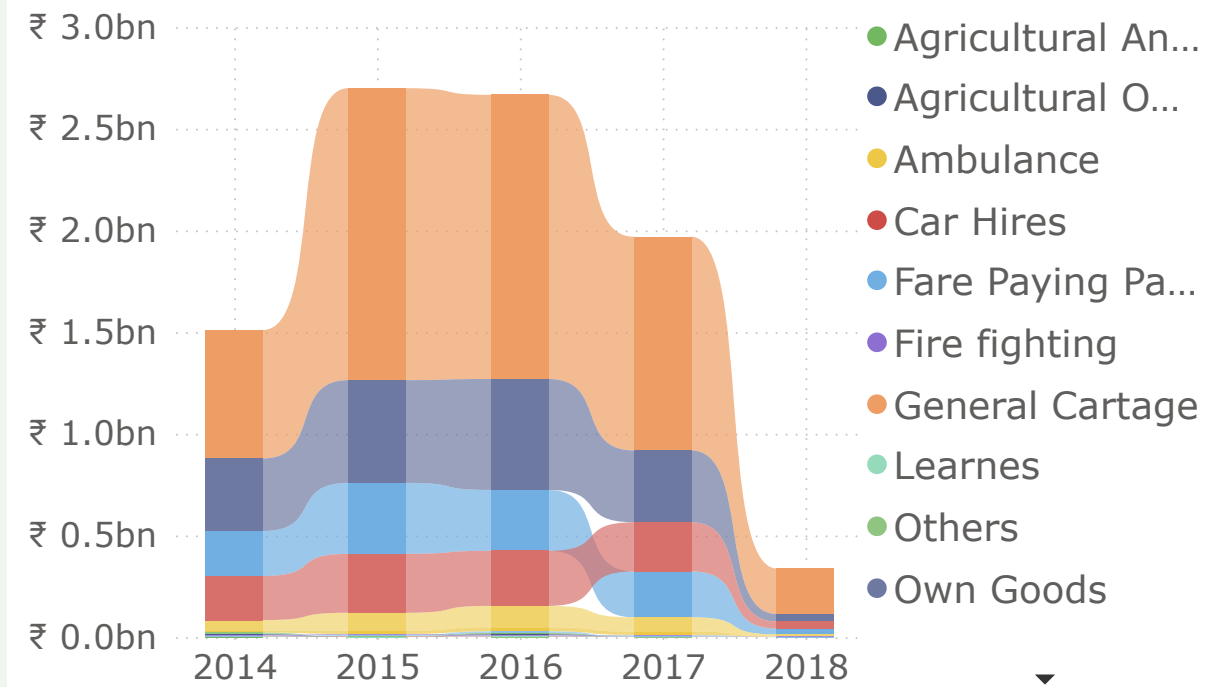
Claim Count
2K

Who is buying our policies?

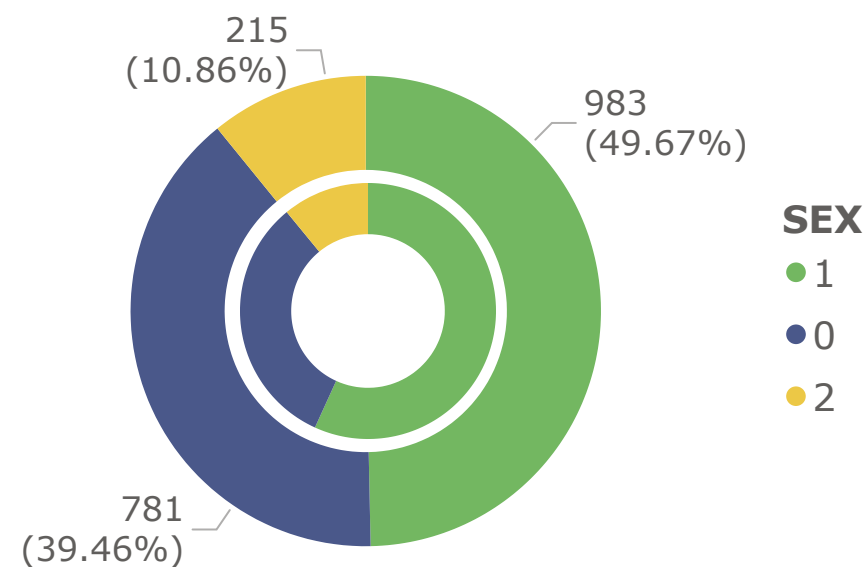


Dummy Series and Policies Opened

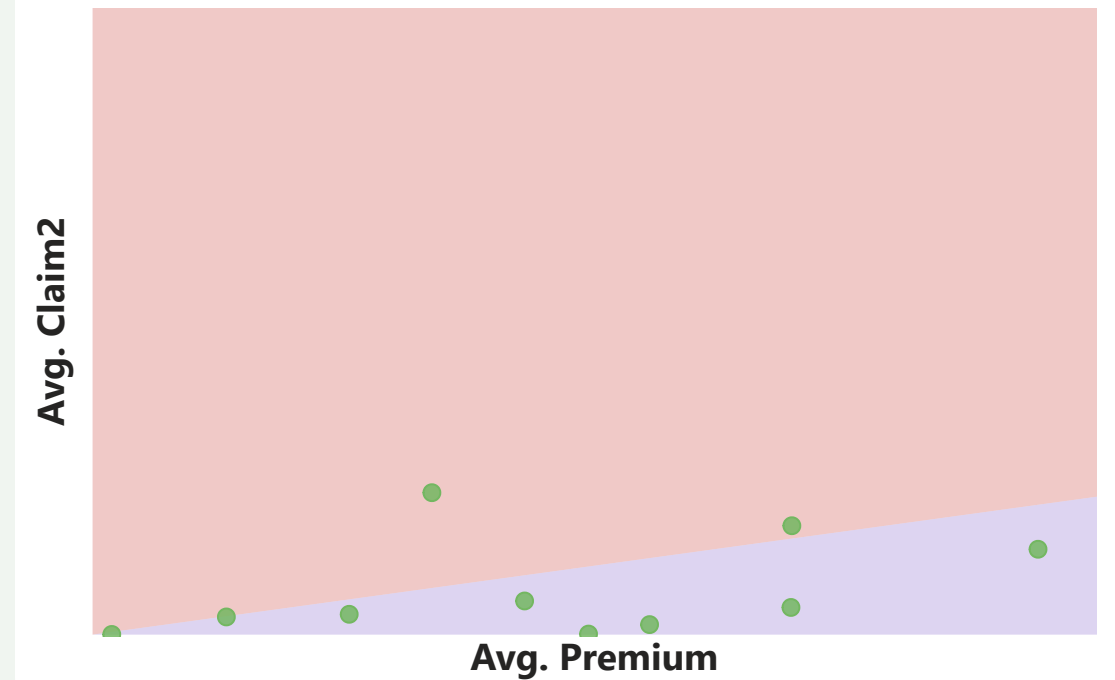
Who claims most?



Sex 0 has more claims per policy



Premium vs Claim (Averages)



USAGE	2014	2015	2016	2017	2018	Total
Agricultural Any Farm	687%	205%	101%	2309%	6115...	271%
Agricultural Own Farm	129%	1263%	219%	4644%	2956...	390%
Ambulance	50%	63%	56%	78%	554%	70%
Car Hires	37%	157%	94%	280%	662%	131%
Fare Paying Passengers	32%	34%	38%	54%	167%	42%
General Cartage	21%	20%	24%	34%	70%	27%
Learnes	39%	478%	69%	33%	1157...	68%
Others	6%	139%	1259...	315%	5191...	43%
Own Goods	40%	48%	52%	89%	197%	59%
Total	34%	34%	39%	59%	114%	44%

Policies Opened

508K

Avg. Premium

₹ 8K

Avg. Claim

₹ 243K

P/C Ratio

44%