

Jamaica Stock Exchange

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October 19, 2024

A somewhat decent idea about the JSE

List of Publicly Traded Companies That Pay Dividends:

- 138 Student Living Jamaica Limited (138SL) - JMD 0.1300
- Caribbean Cement Company Ltd. (CCC) - JMD 1.5032
- GraceKennedy Limited (GK) - JMD 0.5500
- Jamaica Broilers Group (JBG) - JMD 0.3800
- Kingston Wharves Limited (KW) - JMD 0.2600
- Lasco Manufacturing Limited (LASM) - JMD 0.1500
- Seprod Limited (SEP) - JMD 0.6050

Shares to Buy Priced in JMD and USD for Ease

1. Dividends Paid for 138 Student Living Jamaica Limited (138SL)

The price per share is JMD 4.24. Buying 20,000 shares:

$$20,000 \times 4.24 = 84,800 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 84,800. If dividends are paid quarterly, then the math is per share times the dividend amount:

$$20,000 \times 0.1300 = 2,600 \text{ JMD}$$

Which means you would receive JMD 2,600 quarterly, resulting in:

$$2,600 \times 4 = 10,400 \text{ JMD annually.}$$

2. Dividends Paid for Caribbean Cement Company (CCC)

The price per share is JMD 67.70. Buying 20,000 shares:

$$20,000 \times 67.70 = 1,354,000 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 1,354,000. If dividends are paid quarterly, the math is:

$$20,000 \times 1.5032 = 30,064 \text{ JMD}$$

This gives JMD 30,064 quarterly, resulting in:

$$30,064 \times 4 = 120,256 \text{ JMD annually.}$$

3. Dividends Paid for GraceKennedy Limited (GK)

The price per share is JMD 74.19. Buying 20,000 shares:

$$20,000 \times 74.19 = 1,483,800 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 1,483,800. If dividends are paid quarterly, the math is:

$$20,000 \times 0.5500 = 11,000 \text{ JMD}$$

This gives JMD 11,000 quarterly, resulting in:

$$11,000 \times 4 = 44,000 \text{ JMD annually.}$$

4. Dividends Paid for Jamaica Broilers Group (JBG)

The price per share is JMD 35.53. Buying 20,000 shares:

$$20,000 \times 35.53 = 710,600 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 710,600. If dividends are paid quarterly, the math is:

$$20,000 \times 0.3800 = 7,600 \text{ JMD}$$

This gives JMD 7,600 quarterly, resulting in:

$$7,600 \times 4 = 30,400 \text{ JMD annually.}$$

5. Dividends Paid for Kingston Wharves Limited (KW)

The price per share is JMD 26.89. Buying 20,000 shares:

$$20,000 \times 26.89 = 537,800 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 537,800. If dividends are paid quarterly, the math is:

$$20,000 \times 0.2600 = 5,200 \text{ JMD}$$

This gives JMD 5,200 quarterly, resulting in:

$$5,200 \times 4 = 20,800 \text{ JMD annually.}$$

6. Dividends Paid for Lasco Manufacturing Limited (LASM)

The price per share is JMD 7.14. Buying 20,000 shares:

$$20,000 \times 7.14 = 142,800 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 142,800. If dividends are paid quarterly, the math is:

$$20,000 \times 0.1500 = 3,000 \text{ JMD}$$

This gives JMD 3,000 quarterly, resulting in:

$$3,000 \times 4 = 12,000 \text{ JMD annually.}$$

7. Dividends Paid for Seprod Limited (SEP)

The price per share is JMD 80.68. Buying 20,000 shares:

$$20,000 \times 80.68 = 1,613,600 \text{ JMD}$$

Thus, buying 20,000 shares is equal to JMD 1,613,600. If dividends are paid quarterly, the math is:

$$20,000 \times 0.6050 = 12,100 \text{ JMD}$$

This gives JMD 12,100 quarterly, resulting in:

$$12,100 \times 4 = 48,400 \text{ JMD annually.}$$

For 200,000 Shares (Each)

1. Dividends for 138 Student Living Jamaica Limited (138SL)

$$200,000 \times 0.1300 = 26,000 \text{ JMD quarterly}$$

$$26,000 \times 4 = 104,000 \text{ JMD annually.}$$

2. Dividends for Caribbean Cement Company (CCC)

$$200,000 \times 1.5032 = 300,640 \text{ JMD quarterly}$$

$$300,640 \times 4 = 1,202,560 \text{ JMD annually.}$$

3. Dividends for GraceKennedy Limited (GK)

$$200,000 \times 0.5500 = 110,000 \text{ JMD quarterly}$$

$$110,000 \times 4 = 440,000 \text{ JMD annually.}$$

4. Dividends for Jamaica Broilers Group (JBG)

$$200,000 \times 0.3800 = 76,000 \text{ JMD quarterly}$$

$$76,000 \times 4 = 304,000 \text{ JMD annually.}$$

5. Dividends for Kingston Wharves Limited (KW)

$$200,000 \times 0.2600 = 52,000 \text{ JMD quarterly}$$

$$52,000 \times 4 = 208,000 \text{ JMD annually.}$$

6. Dividends for Lasco Manufacturing Limited (LASM)

$$200,000 \times 0.1500 = 30,000 \text{ JMD quarterly}$$

$$30,000 \times 4 = 120,000 \text{ JMD annually.}$$

7. Dividends for Seprod Limited (SEP)

$$200,000 \times 0.6050 = 121,000 \text{ JMD quarterly}$$

$$121,000 \times 4 = 484,000 \text{ JMD annually.}$$

Rationale for Choosing These Companies

Kristen,

I want to explain why I'm thinking about investing in these Jamaican companies, and why this might be a smart long-term move. I know investing sounds complicated, but it's not as hard as it seems when you break it down, and I've picked companies that are pretty solid for a few good reasons.

1. **These Companies Are Essential to Jamaica's Economy:** Each of these companies plays a critical role in how Jamaica operates. They're so deeply connected to the everyday life and infrastructure here that it's hard to imagine anyone coming in and replacing them. For example:
 - Kingston Wharves: This is Jamaica's main shipping hub. As long as Jamaica is importing and exporting goods, Kingston Wharves will always be busy and making money.
 - Caribbean Cement: They're the only major company that produces cement here. With all the construction happening, from new houses to big infrastructure projects, Caribbean Cement will always be in demand.
 - Seprod and GraceKennedy: These companies produce and distribute food and household products. They're huge, trusted brands, and almost everyone in Jamaica uses something they make. So even in tough economic times, people still need to eat and use these products.
 - Jamaica Broilers: They control a massive part of the poultry market in Jamaica. Chicken is a staple food, and as long as people are eating, Jamaica Broilers will be in business.
 - 138 Student Living: They focus on student housing, and as education continues to expand, so does the need for affordable and accessible student accommodations.
2. **Dividends Provide Income While You Wait for Growth:** One of the reasons I like these companies is that they pay dividends. This means they give part of their profits back to shareholders regularly. So even if the stock price doesn't jump right away, we'll still be getting steady returns through dividends. That way, we don't have to wait 10 years to see any money—we'll see something every quarter (3 months).
3. **You Don't Need Huge Amounts of Money to Get Started:** Yes, I've shown examples of buying 200,000 shares, but that's just for a rough estimate. You can start small by buying what you can afford. Every time you buy shares, you're building your investment bit by bit. It's like putting aside a little money regularly for your future.
4. **They're Resilient and Have Proven Themselves:** These companies have been around for a long time. They've weathered economic ups and

downs, and they've proven they can adapt. In a small market like Jamaica's, where the competition isn't as fierce as in bigger markets, these companies are likely to stay leaders in their industries.

5. **Jamaica's Economy is Growing:** There are real opportunities for growth in Jamaica, especially with tourism and infrastructure development. As Jamaica grows, so will the demand for products and services provided by these companies. For example:
 - Kingston Wharves: As tourism increases and we trade more with other countries, Kingston Wharves will handle more shipments.
 - Caribbean Cement: With all the new buildings, roads, and developments, the need for cement isn't slowing down anytime soon.
 - GraceKennedy and Seprod: With more tourists and an expanding economy, demand for their products will only grow.
6. **Hard for Foreign Competitors to Take Over:** Jamaica is an island, and that makes it harder for foreign companies to just come in and take over the market. Local companies like GraceKennedy, Seprod, and Jamaica Broilers have built strong customer loyalty, and it would be tough for outside companies to compete with that kind of trust and recognition.
7. **This is a Long-Term Plan, Not a Quick Flip:** Think about holding on to these shares for at least 5 years. The goal is to buy small amounts whenever one can, and let the dividends build up over time. Even if the stock price doesn't increase right away, we're still getting those dividends. If after 5 years, the stock price has gone up, that's a bonus. Plus, by then we could have made back our initial investment in dividends alone.
8. **Never Use Borrowed Money to Invest:** A big rule I'm following is to never borrow money to buy stocks. It's too risky. If things don't go as planned, I don't want to be stuck with a loan to pay off. It's always better to use my own money, even if that means buying fewer shares at a time. I'd rather be safe than take on unnecessary risks.

In short, these companies are reliable, pay us consistently through dividends, and are deeply connected to Jamaica's future growth. By buying shares when we can, we're setting ourselves up to benefit from that growth over the long term.