

117TH CONGRESS  
1ST SESSION

# H. R. 4427

To amend the Internal Revenue Code of 1986 to extend expensing of  
environmental remediation costs.

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IN THE HOUSE OF REPRESENTATIVES

JULY 13, 2021

Ms. SHERRILL (for herself and Mr. TURNER) introduced the following bill;  
which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend  
expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Brownfields Redevelop-  
5 ment Tax Incentive Reauthorization Act of 2021”.

6 **SEC. 2. EXTENSION OF EXPENSING OF ENVIRONMENTAL**  
7 **REMEDATION COSTS.**

8 (a) IN GENERAL.—Section 198(h) of the Internal  
9 Revenue Code of 1986 is amended by striking “incurred

1 after December 31, 2011” and inserting the following:

2 “incurred—

3 “(1) after December 31, 2011, and before Jan-

4 uary 1, 2021, or

5 “(2) after December 31, 2024.”.

6 (b) EFFECTIVE DATE.—The amendment made by

7 subsection (a) shall apply to expenditures paid or incurred

8 after December 31, 2020.

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