H. R. 2292

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for assistance under the Housing Trust Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 29, 2021

Mrs. Torres of California (for herself, Mr. Takano, Mrs. Hayes, Mrs. Napolitano, Mr. Vela, Ms. Norton, Mr. Hastings, Ms. Lee of California, Mrs. Watson Coleman, Mr. Cohen, Ms. McCollum, Mr. García of Illinois, Mrs. Beatty, Ms. Wilson of Florida, Ms. Titus, and Mr. Levin of California) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for assistance under the Housing Trust Fund, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Keep Your Home and
- 5 Prevent Homelessness Act of 2021".

1 SEC. 2. USE OF TARP AMOUNTS.

- 2 (a) In General.—The Emergency Economic Sta-
- 3 bilization Act of 2008 is amended by inserting after sec-
- 4 tion 110 (12 U.S.C. 5220) the following new section:

5 "SEC. 110A. OTHER ASSISTANCE.

- 6 "Notwithstanding section 115(a), section 120, or any
- 7 other provision of law, the Secretary may transfer any
- 8 amounts made available under this title that are not other-
- 9 wise obligated to the Secretary of Housing and Urban De-
- 10 velopment for deposit in and use only to provide assistance
- 11 under the Housing Trust Fund under section 1338 of the
- 12 Housing and Community Development Act of 1992 (12
- 13 U.S.C. 4568).".
- 14 (b) Clerical Amendment.—The table of contents
- 15 in section 1(b) of the Emergency Economic Stabilization
- 16 Act of 2008 (12 U.S.C. 5201 note) is amended by insert-
- 17 ing after the item relating to section 110 the following
- 18 new item:

"110A. Other assistance.".

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