

117TH CONGRESS
1ST SESSION

H. R. 1468

To amend title 40, United States Code, to eliminate the leasing authority of the Securities and Exchange Commission, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 2021

Ms. NORTON introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend title 40, United States Code, to eliminate the leasing authority of the Securities and Exchange Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Securities and Ex-
5 change Commission Real Estate Leasing Authority Rev-
6 ocation Act”.

1 **SEC. 2. LEASING OF SPACE FOR SECURITIES AND EX-**
2 **CHANGE COMMISSION.**

3 (a) IN GENERAL.—Section 3304 of title 40, United
4 States Code, is amended by adding at the end the fol-
5 lowing:

6 “(e) LEASING OF SPACE FOR SECURITIES AND EX-
7 CHANGE COMMISSION.—Notwithstanding any other provi-
8 sion of law, on and after the date of enactment of this
9 subsection, the Securities and Exchange Commission may
10 not lease general purpose office space. The Administrator
11 may lease such space for the Securities and Exchange
12 Commission under section 585 and this chapter.”.

13 (b) LIMITATION ON STATUTORY CONSTRUCTION.—
14 The amendment made by subsection (a) may not be con-
15 strued to invalidate or otherwise affect a lease entered into
16 by the Securities and Exchange Commission before the
17 date of enactment of this Act.

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