

117TH CONGRESS
2D SESSION

H. R. 6599

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ+ inclusion, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 3, 2022

Ms. WILLIAMS of Georgia (for herself, Mr. LYNCH, Ms. OCASIO-CORTEZ, Ms. DEAN, Mr. GARCÍA of Illinois, Ms. TLAIB, Ms. ADAMS, and Mr. GREEN of Texas) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ+ inclusion, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Responsive
5 Inclusion and Diverse Engagement Act of 2022” or the
6 “PRIDE Act of 2022”.

1 **SEC. 2. EXPANDING THE OFFICES OF MINORITY AND**
2 **WOMEN INCLUSION TO ENCOMPASS LGBTQ+**
3 **INCLUSION.**

4 (a) IN GENERAL.—Section 342 of the Dodd-Frank
5 Wall Street Reform and Consumer Protection Act (12
6 U.S.C. 5452) is amended—

7 (1) in the heading, by striking “**AND WOMEN**”
8 and inserting “**, WOMEN, AND LGBTQ+**”;

9 (2) by striking “Office of Minority and Women
10 Inclusion” each place such term appears in heading
11 or text and inserting “Office of Minority, Women,
12 and LGBTQ+ Inclusion”;

13 (3) by striking “and women-owned” each place
14 such term appears and inserting “, women-owned,
15 and LGBTQ+-owned”;

16 (4) in subsection (b)(2)(A), by striking “and
17 gender” and inserting “gender, gender identity, and
18 sexual orientation”;

19 (5) in subsection (c)—

20 (A) in paragraph (1), by inserting
21 “LGBTQ+,” after “women,”;

22 (B) in paragraph (2), by striking “and mi-
23 norities” and inserting “, minorities, and
24 LGBTQ+ individuals”; and

1 (C) in paragraph (3)(A), by striking “and
2 women” and inserting “, women, and
3 LGBTQ+ individuals”;

4 (6) in subsection (e)—

5 (A) in paragraph (3), by striking “and
6 women” and inserting “, women, and
7 LGBTQ+”; and

8 (B) in paragraph (4), by striking “and
9 women” and inserting “, women, and
10 LGBTQ+ individuals”;

11 (7) in subsection (f), by striking “and women”
12 each place such term appears and inserting “,
13 women, and LGBTQ+ individuals”; and

14 (8) in subsection (g), by adding at the end the
15 following:

16 “(7) LGBTQ+.—The term ‘LGBTQ+’ means
17 lesbian, gay, bisexual, transgender, queer, and other
18 identities that experience discrimination related to
19 their sexual orientation or gender identity.

20 “(8) LGBTQ+-OWNED BUSINESS.—The term
21 ‘LGBTQ+-owned business’ means a business—

22 “(A) more than 50 percent of the owner-
23 ship or control of which is held by 1 or more
24 LGBTQ+ individuals; and

1 “(B) more than 50 percent of the net prof-
2 it or loss of which accrues to 1 or more
3 LGBTQ+ individuals.”.

4 (b) CONFORMING AMENDMENTS.—

5 (1) DODD-FRANK WALL STREET REFORM AND
6 CONSUMER PROTECTION ACT.—The Dodd-Frank
7 Wall Street Reform and Consumer Protection Act
8 (12 U.S.C. 5301 et seq.) is amended—

9 (A) in the table of contents in section 1(b),
10 in the item relating to section 342, by striking
11 “AND WOMEN” and inserting “, WOMEN,
12 AND LGBTQ+”; and

13 (B) in section 1016(c)(9), by striking “Of-
14 fice of Minority and Women Inclusion” and in-
15 serting “Office of Minority, Women, and
16 LGBTQ+ Inclusion”.

17 (2) HOUSING AND COMMUNITY DEVELOPMENT
18 ACT OF 1992.—Section 1319A of the Housing and
19 Community Development Act of 1992 (12 U.S.C.
20 4520) is amended—

21 (A) by striking “Office of Minority and
22 Women Inclusion” each place such term ap-
23 pears in heading or text and inserting “Office
24 of Minority, Women, and LGBTQ+ Inclusion”;

1 (B) in subsection (b), by striking “and
2 women, and minority- and women-owned” and
3 inserting “, women, and LGBTQ+ individuals,
4 and minority-, women-, and LGBTQ+-owned”;

5 (C) in subsection (e), by striking “and
6 women and businesses owned by minorities and
7 women” and inserting “, women, and
8 LGBTQ+ individuals and businesses owned by
9 minorities, women, and LGBTQ+ individuals”;
10 and

11 (D) in subsection (f)—

12 (i) in paragraph (2), by striking “and
13 people of color” and inserting “, people of
14 color, and LGBTQ+ individuals”; and

15 (ii) in paragraph (3), by striking “and
16 women to place talented young minorities
17 and women” and inserting “, women, and
18 LGBTQ+ individuals to place talented
19 young minorities, women, and LGBTQ+
20 individuals”.

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