

117TH CONGRESS  
1ST SESSION

# H. R. 1383

To amend the Congressional Budget and Impoundment Control Act of 1974  
to provide for long-term debt limits, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 2021

Mr. STEWART (for himself, Mr. OWENS, Mr. CURTIS, and Mr. FEENSTRA) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to provide for long-term debt limits, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt Control Through  
5 Budget Reconciliation Act of 2021”.

6 **SEC. 2. LONG-TERM DEBT LIMITS.**

7 (a) LONG-TERM DEBT LIMITS.—

1           (1) IN GENERAL.—The Congressional Budget  
 2           and Impoundment Control Act of 1974 is amended  
 3           by adding after section 315 the following:

4   **“SEC. 316. LONG-TERM DEBT LIMITS.**

5           “(a) PURPOSE.—The purpose of this section is to es-  
 6           tablish long-term limits on debt held by the public that  
 7           are enforced through a special reconciliation process sepa-  
 8           rate and distinct from the process set forth in section 310.

9           “(b) LONG-TERM DEBT LIMITS.—The total amount  
 10          of estimated debt held by the public as a percentage of  
 11          the estimated nominal gross domestic product of the  
 12          United States for each fiscal year set forth below is as  
 13          follows:

<b>“Fiscal Year:</b>	<b>Debt to GDP ratio:</b>
2022	101%
2023	99%
2024	98%
2025	96%
2026	94%
2027	92%
2028	90%
2029	88%
2030	87%
2031	85%
2032	83%
2033	81%
2034	79%

<b>“Fiscal Year:</b>	<b>Debt to GDP ratio:</b>
2035	77%
2036	76%
2037	74%
2038	72%
2039	70%
2040	68%
2041	66%
2042	65%
2043	63%
2044	61%
2045	59%
2046	57%
2047	55%
2048	54%
2049	52%
2050	50%

1       “(c) SPECIAL RECONCILIATION PROCEDURE.—

2               “(1) IN GENERAL.—Subject to paragraph (2),

3       after a concurrent resolution on the budget has been

4       agreed to that contains directives regarding the ratio

5       described in section 310(a)(8) recommending

6       changes to the Committee on the Budget of the

7       House of Representatives or the Senate (as applica-

8       ble), the committee shall report to the House or Sen-

9       ate special reconciliation legislation carrying out all

1 such recommendations without any substantive revision.  
2

3 “(2) FAILURE TO REPORT COMPLIANT RECOMMENDATIONS.—If 1 or more committees do not  
4 report recommendations that comply with paragraph  
5 (1), the Committee on the Budget of the House of  
6 Representatives or the Senate (as applicable)—  
7

8 “(A) shall report the special reconciliation  
9 legislation carrying out all reported recommendations that comply with such paragraph, without any substantive revision; and  
10  
11

12 “(B) may include in the legislation reported under subparagraph (A) changes in laws  
13 within the jurisdiction of each noncompliant  
14 committee, if the changes in law comply with  
15 such paragraph.  
16

17 “(d) LIMITS ON SPECIAL RECONCILIATION BILLS.—

18 “(1) EXTRANEOUS MATERIAL.—

19 “(A) IN GENERAL.—It shall not be in  
20 order in the Senate to consider any provision in  
21 legislation reported under subsection (c) that  
22 contains material extraneous (within the meaning given that term under section 313) to the  
23 directives to the applicable committee.  
24

1           “(B) POINT OF ORDER SUSTAINED.—If a  
2 point of order is made by a Senator against a  
3 provision described in subparagraph (A), and  
4 the point of order is sustained by the Chair,  
5 that provision shall be stricken from the meas-  
6 ure and may not be offered as an amendment  
7 from the floor.

8           “(C) CONFERENCE REPORTS.—When the  
9 Senate is considering a conference report on, or  
10 an amendment between the Houses in relation  
11 to, legislation reported under subsection (c),  
12 upon a point of order being made by any Sen-  
13 ator pursuant to subparagraph (A), and such  
14 point of order being sustained, such material  
15 contained in such conference report or House  
16 amendment shall be stricken, and the Senate  
17 shall proceed to consider the question of wheth-  
18 er the Senate shall recede from its amendment  
19 and concur with a further amendment, or con-  
20 cur in the House amendment with a further  
21 amendment, as the case may be, which further  
22 amendment shall consist of only that portion of  
23 the conference report or House amendment, as  
24 the case may be, not so stricken. Any such mo-  
25 tion in the Senate shall be debatable. In any

1 case in which such point of order is sustained  
2 against a conference report (or Senate amend-  
3 ment derived from such conference report by  
4 operation of this subparagraph), no further  
5 amendment shall be in order.

6 “(D) FORM OF THE POINT OF ORDER.—A  
7 point of order under subparagraph (A) may be  
8 raised by a Senator as provided in section  
9 313(e).

10 “(E) SUPERMAJORITY WAIVER AND AP-  
11 PEAL.—In the Senate, this paragraph may be  
12 waived or suspended only by an affirmative vote  
13 of three-fifths of the Members, duly chosen and  
14 sworn. An affirmative vote of three-fifths of  
15 Members of the Senate, duly chosen and sworn  
16 shall be required to sustain an appeal of the  
17 ruling of the Chair on a point of order raised  
18 under this paragraph.

19 “(2) DEFICIT REDUCTION REQUIRED.—

20 “(A) EACH TITLE REDUCES THE DEF-  
21 ICIT.—

22 “(i) IN GENERAL.—It shall not be in  
23 order the House of Representatives or the  
24 Senate to consider any title in legislation

1 reported under subsection (c) that would  
2 increase the deficit over—

3 “(I) the period during which the  
4 level of deficit reduction specified in  
5 this section is to be achieved; or

6 “(II) the period covered by the  
7 most recently agreed to concurrent  
8 resolution on the budget.

9 “(ii) POINT OF ORDER SUSTAINED.—  
10 If a point of order is made by a Senator  
11 or Member against a title described in  
12 clause (i), and the point of order is sus-  
13 tained by the Chair, that title shall be  
14 stricken from the measure and may not be  
15 offered as an amendment from the floor.

16 “(iii) FORM OF THE POINT OF  
17 ORDER.—A point of order under clause (i)  
18 may be raised by a Senator as provided in  
19 section 313(e).

20 “(iv) CONFERENCE REPORTS.—When  
21 the Senate or House of Representatives is  
22 considering a conference report on, or an  
23 amendment between the Houses in relation  
24 to, a bill or joint resolution, upon a point  
25 of order being made by any Senator or

1 Member pursuant to clause (i), and such  
2 point of order being sustained, such mate-  
3 rial contained in such conference report or  
4 House or Senate amendment shall be  
5 stricken, and the Senate or House shall  
6 proceed to consider the question of whether  
7 the Senate or House shall recede from its  
8 amendment and concur with a further  
9 amendment, or concur in the House or  
10 Senate amendment with a further amend-  
11 ment, as the case may be, which further  
12 amendment shall consist of only that por-  
13 tion of the conference report or House or  
14 Senate amendment, as the case may be,  
15 not so stricken. Any such motion in the  
16 Senate or House shall be debatable. In any  
17 case in which such point of order is sus-  
18 tained against a conference report (or Sen-  
19 ate or House amendment derived from  
20 such conference report by operation of this  
21 clause), no further amendment shall be in  
22 order.

23 “(v) SUPERMAJORITY WAIVER AND  
24 APPEAL.—In the Senate, this subpara-  
25 graph may be waived or suspended only by



1 an affirmative vote of three-fifths of the  
2 Members, duly chosen and sworn. An af-  
3 firmative vote of three-fifths of Members of  
4 the Senate, duly chosen and sworn shall be  
5 required to sustain an appeal of the ruling  
6 of the Chair on a point of order raised  
7 under this subparagraph.

8 “(B) NO AMENDMENTS REDUCING THE  
9 AMOUNT OF DEFICIT REDUCTION.—

10 “(i) IN GENERAL.—It shall not be in  
11 order in the House of Representatives or  
12 the Senate to consider an amendment to  
13 legislation reported under subsection (c)  
14 that would reduce the amount of the de-  
15 crease in the deficit, as compared to the  
16 legislation as reported by the Committee  
17 on the Budget of the House or the Senate  
18 (as applicable), over—

19 “(I) the period during which the  
20 level of deficit reduction specified in  
21 this section is to be achieved; or

22 “(II) the period covered by the  
23 most recently agreed to concurrent  
24 resolution on the budget.

1                   “(ii) SUPERMAJORITY WAIVER AND  
2                   APPEAL.—In the Senate, this subpara-  
3                   graph may be waived or suspended only by  
4                   an affirmative vote of three-fifths of the  
5                   Members, duly chosen and sworn. An af-  
6                   firmative vote of three-fifths of Members of  
7                   the Senate, duly chosen and sworn shall be  
8                   required to sustain an appeal of the ruling  
9                   of the Chair on a point of order raised  
10                  under this subparagraph.

11               “(e) CONSIDERATION OF SPECIAL RECONCILIATION  
12               BILLS.—

13               “(1) DEADLINE.—Not later than 50 days after  
14               a concurrent resolution on the budget has been  
15               agreed to, of any calendar year, the House of Rep-  
16               resentatives or the Senate shall proceed to consider-  
17               ation of legislation reported under subsection (c).

18               “(2) PROCEDURES.—

19               “(A) IN GENERAL.—Except as provided in  
20               subparagraph (B), and subject to subsection  
21               (d), if the Committee on the Budget of the  
22               House of Representatives or the Senate (as ap-  
23               plicable) reports legislation under subsection  
24               (c), the provisions of section 305 for the consid-  
25               eration in the House or Senate of concurrent

1 resolutions on the budget and conference re-  
2 ports thereon shall also apply to the consider-  
3 ation in the House or Senate of such legislation  
4 and conference reports thereon.

5 “(B) EXCEPTIONS.—

6 “(i) DEBATE.—Debate in the Senate  
7 on any legislation reported under sub-  
8 section (c), and all amendments thereto  
9 and debatable motions and appeals in con-  
10 nection therewith, shall be limited to not  
11 more than 20 hours.

12 “(ii) AMENDMENTS.—Paragraph (6)  
13 of section 305(b) shall not apply to legisla-  
14 tion reported under subsection (c).

15 “(C) VETOES.—If the President vetoes leg-  
16 islation reported under subsection (c), in the  
17 Senate there shall be not more than 1 hour of  
18 debate on the veto message, equally divided be-  
19 tween the majority and minority leaders or  
20 their designees.

21 “(3) SPECIAL RULES FOR REVENUE MEAS-  
22 URES.—

23 “(A) IN GENERAL.—If the legislation re-  
24 ported under subsection (c) is a revenue meas-  
25 ure, the majority leader shall submit for publi-

1 cation in the Congressional Record a written  
2 statement identifying a bill of the House of  
3 Representatives that is a revenue measure and  
4 that shall be used as the vehicle for consider-  
5 ation of the legislation reported under sub-  
6 section (c).

7 “(B) MOTION TO PROCEED.—A motion to  
8 proceed to the consideration of a bill of the  
9 Senate identified in a written statement under  
10 subparagraph (A) shall not be debatable.

11 “(C) SUBSTITUTE AMENDMENT.—

12 “(i) IN GENERAL.—If a motion to  
13 proceed to a bill of the Senate identified in  
14 a written statement under subparagraph  
15 (A) is agreed to, the majority leader shall  
16 offer an amendment in the nature of a  
17 substitute to the bill, which shall consist  
18 only of the text of the legislation reported  
19 under subsection (c).

20 “(ii) TREATMENT OF TEXT.—An  
21 amendment in the nature of a substitute  
22 offered under clause (i) shall be—

23 “(I) deemed to be agreed to, sub-  
24 ject to further amendment;

1 “(II) treated as original text for  
 2 purposes of germaneness and further  
 3 amendment; and

4 “(III) considered in the same  
 5 manner as legislation reported under  
 6 subsection (c), in accordance with  
 7 paragraph (2) of this subsection.

8 “(D) NO EFFECT ON POINTS OF ORDER.—  
 9 The fact that legislation reported under sub-  
 10 section (c) is considered as an amendment in  
 11 the nature of a substitute to a bill of the House  
 12 of Representatives shall not preclude any point  
 13 of order that would lie against the legislation if  
 14 the legislation were considered as a bill of the  
 15 Senate reported by the Committee on the Budg-  
 16 et under subsection (c).”.

17 (2) CLERICAL AMENDMENT.—The table of con-  
 18 tents set forth in section 1(b) of such Act is amend-  
 19 ed by inserting after the item relating to section 315  
 20 the following:

“316. Long-term debt limits.”.

21 (b) CONTENTS OF CONCURRENT RESOLUTION ON  
 22 THE BUDGET.—Section 301(a) of the Congressional  
 23 Budget and Impoundment Control Act of 1974 is amend-  
 24 ed—

1           (1) in paragraph (6), by striking “and” at the  
2       end;

3           (2) in paragraph (7), by striking the period at  
4       the end and inserting “; and”; and

5           (3) by inserting after such paragraph (7) the  
6       following:

7           “(8) for purposes of the special reconciliation  
8       procedures set forth in section 316, the applicable  
9       estimated debt held by the public as a percentage of  
10      the estimated nominal gross domestic product of the  
11      United States as set forth in section 316(b).”.

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