117TH CONGRESS 2D SESSION

H. R. 7563

To direct the Secretary of Defense to seek to enter into an agreement with an entity to conduct a study and produce a report on barriers to home ownership for members of the Armed Forces.

IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2022

Ms. Strickland introduced the following bill; which was referred to the Committee on Armed Services

A BILL

To direct the Secretary of Defense to seek to enter into an agreement with an entity to conduct a study and produce a report on barriers to home ownership for members of the Armed Forces.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Increasing Homeown-
- 5 ership for Servicemembers Act".

1	SEC. 2. STUDY AND REPORT ON BARRIERS TO HOME OWN-
2	ERSHIP FOR MEMBERS OF THE ARMED
3	FORCES.
4	Not later than one year after the date of the enact-
5	ment of this Act, the Secretary of Defense shall seek to
6	enter into an agreement with a federally funded research
7	and development center or non-profit entity to conduct a
8	study on the barriers to home ownership for members of
9	the Armed Forces. At the conclusion of such study, the
10	Secretary shall submit to the Committees on Armed Serv-
11	ices of the Senate and House of Representatives, a report
12	containing the following elements:
13	(1) Potential barriers to home ownership, in-
14	cluding down payments, concerns about home main-
15	tenance, and challenges in selling a home.
16	(2) The percentage of members who use the
17	basic allowance for housing to pay for a mortgage,
18	disaggregated by Armed Force, rank, and military
19	housing area.
20	(3) Any identified differences in home owner-
21	ship rates among members correlated with race or
22	gender.
23	(4) What percentage of members own a home
24	before they separate from the Armed Forces