

117TH CONGRESS
1ST SESSION

H. R. 4165

To amend the Internal Revenue Code of 1986 to increase the limitation on qualified first-time homebuyer distributions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2021

Ms. VAN DUYNE (for herself, Mr. DUNCAN, Mr. MAST, Mr. STEUBE, Mr. STEWART, and Mr. DONALDS) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on qualified first-time homebuyer distributions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Uplifting First-Time
5 Homebuyers Act of 2021”.

1 **SEC. 2. INCREASING THE LIMITATION ON QUALIFIED**
2 **FIRST-TIME HOMEBUYER DISTRIBUTIONS.**

3 (a) IN GENERAL.—Section 72(t)(8)(B)(i) of the In-
4 ternal Revenue Code of 1986 is amended by striking
5 “\$10,000” and inserting “\$20,000”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 this Act shall apply to taxable years beginning after De-
8 cember 31, 2020.

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