

117TH CONGRESS
2D SESSION

H. R. 9263

To require the Comptroller General of the United States to report on the impact of major rules on inflation and gross domestic product, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 3, 2022

Mr. CLYDE (for himself, Mrs. MILLER of Illinois, and Mr. COMER) introduced the following bill; which was referred to the Committee on Oversight and Reform, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require the Comptroller General of the United States to report on the impact of major rules on inflation and gross domestic product, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Expose Biden’s Infla-
5 tion, Deficits, and Economic Neglect Act of 2022” or the
6 “Expose BIDEN Act”.

1 **SEC. 2. COMPTROLLER GENERAL REPORT ON IMPACT OF**
2 **MAJOR RULES ON INFLATION AND GROSS**
3 **DOMESTIC PRODUCT.**

4 (a) REVIEW.—

5 (1) IN GENERAL.—Beginning on the date de-
6 scribed under paragraph (2), the Comptroller Gen-
7 eral of the United States shall review each major
8 rule to determine the impact of each such rule on
9 the economy of the United States, including—

10 (A) the impact of each such rule on—

11 (i) inflation in the United States; and

12 (ii) the gross domestic product of the
13 United States; and

14 (B) whether any such rule contributed
15 to—

16 (i) an increase in inflation in the
17 United States; or

18 (ii) a decline in the gross domestic
19 product of the United States.

20 (2) TIMING OF REVIEW.—The Comptroller Gen-
21 eral shall begin conducting the review required by
22 paragraph (1) on—

23 (A) the effective date, if the Director has
24 issued two consecutive reports on the gross do-
25 mestic product of the United States indicating

1 a decline in such gross domestic product in the
2 two quarters preceding the effective date; or

3 (B) if the Director has not issued two con-
4 secutive reports on the gross domestic product
5 of the United States indicating a decline in
6 such gross domestic product in the two quarters
7 preceding the effective date, whichever occurs
8 first after the effective date:

9 (i) The first date on which the Direc-
10 tor determines that the gross domestic
11 product of the United States declined in
12 the two quarters preceding such date.

13 (ii) The publication date of the first
14 monthly report published by the Bureau of
15 Labor Statistics that shows an increase of
16 5 percent or greater in the Consumer Price
17 Index for All Urban Consumers (CPI-U)
18 over a 12-month period.

19 (b) REPORT.—Not later than 6 months after the date
20 on which the Comptroller General begins conducting the
21 review required by subsection (a), the Comptroller General
22 shall submit to the President, Committee on Oversight and
23 Reform of the House of Representatives, and the Com-
24 mittee on Homeland Security and Governmental Affairs
25 of the Senate a report on such review that includes—

1 (1) a description of any impact of such rules
2 on—

3 (A) inflation in the United States; and

4 (B) the gross domestic product of the
5 United States; and

6 (2) an identification of any such rule that the
7 Comptroller General determines contributed to—

8 (A) an increase in inflation in the United
9 States; or

10 (B) a decline in the gross domestic product
11 of the United States.

12 (c) SUSPENSION OF ENFORCEMENT AND PROMULGA-
13 TIONS OF MAJOR RULES DURING PREPARATION OF RE-
14 PORT.—During the period in which the Comptroller Gen-
15 eral is preparing the report required by subsection (b)—

16 (1) no major rule may be enforced; and

17 (2) no major rule may be promulgated.

18 (d) RESCISSION AND PROMULGATION OF RULES
19 THAT CONTRIBUTE TO DECLINE IN GDP AND INFLA-
20 TION.—

21 (1) RESCISSION OF RULES.—Following the sub-
22 mission of the report under subsection (b), the head
23 of each relevant Federal agency shall permanently
24 rescind any rule identified in the report as being
25 shown to have contributed to—

1 (A) an increase in inflation in the United
2 States; or

3 (B) a decline in the gross domestic product
4 of the United States.

5 (2) REPLACEMENT RULES.—The head of a
6 Federal agency may not promulgate a rule to replace
7 a rule rescinded under paragraph (1) before the sun-
8 set date unless such head demonstrates to the
9 Comptroller General of the United States that such
10 rule will not contribute to—

11 (A) an increase in inflation in the United
12 States; or

13 (B) a decline in the gross domestic product
14 of the United States.

15 (e) DEFINITIONS.—In this section:

16 (1) DIRECTOR.—The term “Director” means
17 the Secretary of Commerce, acting through the Di-
18 rector of the Bureau of Economic Analysis.

19 (2) EFFECTIVE DATE.—The term “effective
20 date” means the date of the enactment of this Act.

21 (3) MAJOR RULE.—The term “major rule” has
22 the meaning given the term in section 804 of title
23 5, United States Code, except that such term does
24 not include any rule issued before 12:00 p.m., Janu-
25 ary 20, 2021.

1 (4) SUNSET DATE.—The term “sunset date”
2 means the date that is three months after the first
3 date after the effective date on which—

4 (A) the Director issues a report indicating
5 that the gross domestic product of the United
6 States has—

7 (i) increased in the two consecutive
8 quarters preceding the date on which the
9 Director issues the report; and

10 (ii) met or exceeded the gross domes-
11 tic product for the quarter preceding such
12 two consecutive quarters; and

13 (B) the Bureau of Labor Statistics pub-
14 lishes a monthly report that shows an increase
15 of 2.5 percent or less in the Consumer Price
16 Index for All Urban Consumers (CPI–U) over
17 a 12-month period.

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