117TH CONGRESS 1ST SESSION

H. R. 2676

To amend the Federal Trade Commission Act to require that any legislative recommendation of the Federal Trade Commission be accompanied by an economic analysis and include a description of the rationale for the recommended legislation.

IN THE HOUSE OF REPRESENTATIVES

April 20, 2021

Mr. Bucshon introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

- To amend the Federal Trade Commission Act to require that any legislative recommendation of the Federal Trade Commission be accompanied by an economic analysis and include a description of the rationale for the recommended legislation.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Revealing Economic
 - 5 Conclusions for Suggestions Act" or the "RECS Act".

SEC. 2. REQUIREMENT OF ANALYSIS AND RATIONALE FOR

)		RECOMMENDATIONS
',	LEGISLATIVE	. K.P.C.CHVIIVI P.INIJA I ICHNS.

3 Section 6(f) of the Federal Trade Commission Act 4 (15 U.S.C. 46(f)) is amended by inserting after "That the Commission" the following: "shall not submit any rec-5 ommendations for legislation (including any legislation to 6 7 provide the Commission with additional regulatory or enforcement powers) without an economic analysis by the 9 Bureau of Economics of the Commission sufficient to demonstrate that the Commission has identified a problem 10 it determines should be addressed, including the rationale 11 for the Commission's determination that private markets 12 or public institutions could not adequately address the 13 issue, and that its recommended legislation is based on a reasoned determination that the benefits of the rec-15

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ommended legislation outweigh its costs: Provided further,

That the Commission".

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