

117TH CONGRESS  
2D SESSION

# H. R. 8555

To amend the Internal Revenue Code of 1986 to stipulate that a parking benefit is not a qualified parking fringe benefit unless an employer offers employees the option to receive an equivalent cash benefit or alternative tax-exempt benefit in lieu of the parking benefit.

---

## IN THE HOUSE OF REPRESENTATIVES

JULY 28, 2022

Mr. BLUMENAUER introduced the following bill; which was referred to the  
Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to stipulate that a parking benefit is not a qualified parking fringe benefit unless an employer offers employees the option to receive an equivalent cash benefit or alternative tax-exempt benefit in lieu of the parking benefit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. OPTION FOR CASH BENEFIT REQUIRED.**

4       (a) IN GENERAL.—Section 132(f)(5)(C) is amended  
5       by striking “or by carpool.” and inserting “or by carpool  
6       if the employer offers the employee the option to receive,

1 in lieu of the qualified parking, the fair market value of  
2 the parking.”

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to taxable years beginning after  
5 December 31, 2022.

○