

117TH CONGRESS
1ST SESSION

H. R. 1322

To require an annual fiscal state of the union, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 2021

Mr. ARRINGTON (for himself, Mr. HERN, Mr. CRENSHAW, Mr. BANKS, Mr. PERRY, and Mr. JACKSON) introduced the following bill; which was referred to the Committee on House Administration

A BILL

To require an annual fiscal state of the union, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal State of the
5 Union Act”.

6 **SEC. 2. FISCAL STATE OF THE UNION.**

7 (a) IN GENERAL.—Not later than 45 days (excluding
8 Saturdays, Sundays, and holidays) after the date on which
9 the Secretary of the Treasury submits to Congress the au-
10 dited financial statement required under paragraph (1) of

1 section 331(e) of title 31, United States Code, on a date
2 agreed upon by Congress and the Comptroller General of
3 the United States, the two Houses of Congress shall as-
4 semble in the Hall of the House of Representatives to re-
5 ceive a presentation from the Vice President and the lead-
6 er of the House of Representatives of the opposite party
7 of the Vice President reviewing the findings of the audit
8 required under paragraph (2) of such section and pro-
9 viding, with respect to the information included by the
10 Secretary in the report accompanying such audited finan-
11 cial statement, an analysis of the financial position and
12 condition of the Federal Government, including financial
13 measures (such as the net operating cost, income, budget
14 deficits, or budget surpluses) and sustainability measures
15 (such as the long-term fiscal projection or social insurance
16 projection) described in such report.

17 (b) EFFECTIVE DATE.—The requirement under sub-
18 section (a) shall apply with respect to any audited finan-
19 cial statement submitted on or after the date of the enact-
20 ment of this Act.

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