H. R. 5289

To amend the Trade Act of 1974 to provide adjustment assistance to firms adversely affected by reduced exports resulting from tariffs imposed as retaliation for United States tariff increases, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

September 17, 2021

Mr. Schneider introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

- To amend the Trade Act of 1974 to provide adjustment assistance to firms adversely affected by reduced exports resulting from tariffs imposed as retaliation for United States tariff increases, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Assistance for Firms
 - 5 Harmed by Tariffs on Exports Act".

1 SEC. 2. ADJUSTMENT ASSISTANCE FOR FIRMS.

2	Subparagraph (C) of section 251(c)(1) of the Trade
3	Act of 1974 (19 U.S.C. 2341) is amended to read as fol-
4	lows:
5	"(C) either—
6	"(i) increases of imports of articles or serv-
7	ices like or directly competitive with articles
8	which are produced or services which are sup-
9	plied by such firm contributed importantly to
10	such total or partial separation, or threat there-
11	of, and to such decline in sales or production;
12	or
13	"(ii)(I) exports of articles or services pro-
14	duced or supplied by such firm have decreased
15	as a result, in whole or in part, from tariffs im-
16	posed on such exports by a foreign country in
17	response to United States tariffs imposed on
18	the imports of such country pursuant to an ac-
19	tion taken under the authority of—
20	"(aa) section 232 of the Trade
21	Expansion Act of 1962 (19 U.S.C.
22	1862);
23	"(bb) section 301 of the Trade
24	Act of 1974 (19 U.S.C. 2411); or

1	"(cc) the International Emer-
2	gency Economic Powers Act (Public
3	Law 95–223); and
4	"(II) the decrease in such exports contrib-
5	uted importantly to such total or partial separa-
6	tion, or threat thereof, and to such decline in
7	sales or production.".

 \bigcirc