

117TH CONGRESS
2D SESSION

H. R. 8599

To amend the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to adjust the affordable housing allocations.

IN THE HOUSE OF REPRESENTATIVES

JULY 29, 2022

Mrs. BEATTY introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to adjust the affordable housing allocations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLES.**

4 This Act may be cited as the “Generating Resources
5 and Opportunities Within Affordable Housing Act” or the
6 “GROW Affordable Housing Act”.

7 **SEC. 2. AFFORDABLE HOUSING ALLOCATIONS.**

8 Section 1337(a) of the Federal Housing Enterprises
9 Financial Safety and Soundness Act of 1992 (12 U.S.C.

- 1 4567(a)) is amended by striking “4.2 basis points” each
- 2 place such term appears and inserting “10 basis points”.

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