117TH CONGRESS 2D SESSION

H.R.8330

To amend the Higher Education Act of 1965 to amend the public service loan forgiveness program.

IN THE HOUSE OF REPRESENTATIVES

July 12, 2022

Mr. Courtney (for himself, Mrs. Hayes, Mr. Bowman, Ms. Wilson of Florida, Mr. Smith of Washington, Ms. Adams, and Mr. Jones) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to amend the public service loan forgiveness program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- This Act may be cited as the "Strengthening and Im-
- 5 proving Public Service Loan Forgiveness Act of 2022".
- 6 SEC. 2. PUBLIC SERVICE LOAN FORGIVENESS REFORM.
- 7 (a) Reducing Payments.—

1	(1) In General.—Section 455(m)(1) of the
2	Higher Education Act of 1965 (20 U.S.C.
3	1087e(m)(1)) is amended—
4	(A) in subparagraph (A), by striking
5	"120" and inserting "60"; and
6	(B) in subparagraph (B)(ii), by striking
7	"120" and inserting "60".
8	(2) Effective date.—The amendments made
9	by paragraph (1) shall apply with respect to any eli-
10	gible Federal Direct Loan which is in repayment
11	status on or after the date of enactment of this Act.
12	(b) Making Waivers Permanent.—Section
13	455(m) of the Higher Education Act of 1965 (20 U.S.C.
14	1087e(m)) is amended by adding at the end the following:
15	"(5) Counting Prior Payments; simplifying
16	PROGRAM.—Notwithstanding paragraph (1), in car-
17	rying out this section, the Secretary shall comply
18	with the following:
19	"(A) The Secretary shall consider as a
20	monthly payment under this subsection, any
21	monthly payment made while the borrower was
22	employed in a public service job on a loan
23	made, insured, or guaranteed under this title
24	before, on, or after the date of enactment of

this paragraph pursuant to any repayment plan authorized under this Act.

- "(B) The Secretary shall consider as a monthly payment under this subsection, a payment described in subparagraph (A) that was late or was for less than the full amount of the monthly payment.
- "(C) The Secretary shall count as a monthly payment under this subsection, a month for which a borrower is serving on active duty (as described in section 101(d)(1) of title 10, United States Code) or serving in the Peace Corps, even if the borrower's loan was in deferment or forbearance and not in active repayment.
- "(D) The Secretary shall allow a borrower of a Federal PLUS Loan, made on behalf of a dependent student, under section 428B who is employed in a public service job to consolidate such loan into a Federal Direct Consolidation Loan in order to receive loan cancellation pursuant to this subsection.
- "(E) The Secretary shall allow the borrowers of a Joint Consolidation Loan or a Joint Direct Consolidation Loan who are employed in

a public service job to consolidate such loan into a Federal Direct Consolidation Loan in order to receive loan cancellation pursuant to this subsection.".

 \bigcirc