

117TH CONGRESS  
1ST SESSION

# H. R. 4429

To require the Secretary of the Treasury to mint coins in commemoration of the semiquincentennial anniversary of the establishment of the United States.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 13, 2021

Mrs. WATSON COLEMAN (for herself, Mr. ADERHOLT, Mr. EVANS, Ms. SALAZAR, Mr. FITZPATRICK, Mr. BISHOP of Georgia, Mr. SAN NICOLAS, Ms. SCANLON, Ms. NORTON, Mr. TONKO, Ms. WILD, Mr. CARSON, Ms. DEAN, Mr. SIMPSON, Ms. HOULAHAN, Mr. PALLONE, Ms. TLAIB, Mr. HILL, Mr. MOOLENAAR, Mr. PAYNE, Mr. CARL, Mr. BACON, Mrs. DINGELL, Mr. LAWSON of Florida, Ms. WILLIAMS of Georgia, Mr. RUSH, Mr. KHANNA, and Mr. WOMACK) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the semiquincentennial anniversary of the establishment of the United States.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semiquincentennial  
5 Commemorative Coin Act”.

1 **SEC. 2. FINDINGS.**

2 The Congress finds the following:

3 (1) July 4, 1776, was the date on which the  
4 unanimous declaration of the thirteen United States  
5 of America was passed, declaring the Nation as  
6 independent.

7 (2) July 4, 2026, will mark the 250th anniver-  
8 sary of us declaring our independence.

9 (3) It is common practice to celebrate moments  
10 such as this in the history of our country through  
11 the minting of a commemorative coin.

12 **SEC. 3. COIN SPECIFICATIONS.**

13 (a) DENOMINATIONS.—The Secretary of the Treas-  
14 ury (hereafter in this Act referred to as the “Secretary”)  
15 shall mint and issue the following coins in commemoration  
16 of the semiquincentennial anniversary of the establishment  
17 of the United States:

18 (1) \$25.00 GOLD COINS.—Not more than  
19 100,000 \$25.00 coins, which shall—

20 (A) weigh 8.359 grams;

21 (B) have a diameter of 0.850 inches; and

22 (C) contain 90 percent gold and 10 percent  
23 alloy.

24 (2) \$2.50 SILVER COINS.—Not more than  
25 500,000 \$2.50 coins, which shall—

26 (A) weigh 26.73 grams;

1 (B) have a diameter of 1.500 inches; and

2 (C) contain not less than 90 percent silver.

3 (3) 25-CENT CLAD COINS.—Not more than  
4 750,000 quarter dollar coins, which shall—

5 (A) weigh 5.67 grams;

6 (B) have a diameter of 0.955 inches; and

7 (C) be minted to the specifications for  
8 quarter dollar coins, contained in section  
9 5112(b) of title 31, United States Code.

10 (4) PROOF SILVER \$2.50 COINS.—The Secretary  
11 shall mint and issue not more than 100,000 proof  
12 silver \$2.50 coins, each of which shall—

13 (A) weigh 5 ounces;

14 (B) have a diameter of 3 inches; and

15 (C) contain .999 fine silver.

16 (b) LEGAL TENDER.—The coins minted under this  
17 Act shall be legal tender, as provided in section 5103 of  
18 title 31, United States Code.

19 (c) NUMISMATIC ITEMS.—For purposes of sections  
20 5134 and 5136 of title 31, United States Code, all coins  
21 minted under this Act shall be considered to be numis-  
22 matic items.

23 (d) MINTAGE LIMIT EXCEPTION.—If the Secretary  
24 determines, based on independent, market based research  
25 conducted by the designated recipient organization identi-

1 fied in section 7(b) that the mintage levels described under  
 2 this subsection are not adequate to meet public demand,  
 3 the Secretary may increase the mintage levels as the Sec-  
 4 retary determines is necessary to meet public demand.

5 **SEC. 4. DESIGNS OF COINS.**

6 (a) DESIGN REQUIREMENTS.—

7 (1) IN GENERAL.—The designs of the coins  
 8 minted under this Act shall be emblematic of the  
 9 semiquincentennial anniversary of the establishment  
 10 of the United States of America and celebrate 250  
 11 years of our Nation.

12 (2) DESIGNATION AND INSCRIPTIONS.—On  
 13 each coin minted under this Act, there shall be—

14 (A) a designation of the value of the coin;

15 (B) an inscription of the years “1776–  
 16 2026”; and

17 (C) inscriptions of the words “Liberty”,  
 18 “In God We Trust”, “United States of Amer-  
 19 ica”, and “E Pluribus Unum”.

20 (b) SELECTION.—The designs for the coins minted  
 21 under this Act shall be—

22 (1) selected by the Secretary, after consultation  
 23 with the Semiquincentennial Commission, the Amer-  
 24 ica 250 Foundation, and the Commission of Fine  
 25 Arts; and

1           (2) reviewed by the Citizens Coinage Advisory  
2       Committee.

3   **SEC. 5. ISSUANCE OF COINS.**

4       (a) QUALITY OF COINS.—Coins minted under this  
5   Act shall be issued in uncirculated and proof qualities.

6       (b) MINT FACILITIES.—Only 1 facility of the United  
7   States Mint may be used to strike any particular quality  
8   of the coins minted under this Act.

9       (c) PERIOD FOR ISSUANCE.—The Secretary may  
10   issue coins under this Act only during the period begin-  
11   ning on January 1, 2026, and ending on December 31,  
12   2026.

13   **SEC. 6. SALE OF COINS.**

14       (a) SALE PRICE.—The coins issued under this Act  
15   shall be sold by the Secretary at a price equal to the sum  
16   of—

17           (1) the face value of the coins;

18           (2) the surcharge provided in section 7(a) with  
19   respect to such coins; and

20           (3) the cost of designing and issuing the coins  
21   (including labor, materials, dies, use of machinery,  
22   overhead expenses, marketing, and shipping).

23       (b) BULK SALES.—The Secretary shall make bulk  
24   sales of the coins issued under this Act at a reasonable  
25   discount.

1 (c) PREPAID ORDERS.—

2 (1) IN GENERAL.—The Secretary shall accept  
3 prepaid orders for the coins minted under this Act  
4 before the issuance of such coins.

5 (2) DISCOUNT.—Sale prices with respect to pre-  
6 paid orders under paragraph (1) shall be at a rea-  
7 sonable discount.

8 **SEC. 7. SURCHARGES.**

9 (a) IN GENERAL.—All sales of coins issued under this  
10 Act shall include a surcharge as follows:

11 (1) A surcharge of \$35 per coin for the gold  
12 coins.

13 (2) A surcharge of \$10 per coin for the silver  
14 coins.

15 (3) A surcharge of \$5 per coin for the quarter  
16 dollar coins.

17 (4) A surcharge of \$50 per coin for the \$2.50  
18 5 ounce proof silver coins.

19 (b) DISTRIBUTION.—Subject to section 5134(f) of  
20 title 31, United States Code, all surcharges received by  
21 the Secretary from the sale of coins issued under this Act  
22 shall be paid to the America 250 Foundation to fund the  
23 restoration, rehabilitation, and interpretation of units of  
24 America's National Park System and its related areas, as

1 a legacy of the United States Semiquincentennial com-  
2 memoration.

3 (c) AUDITS.—The America 250 Foundation shall be  
4 subject to the audit requirements of section 5134(f)(2) of  
5 title 31, United States Code, with regard to the amounts  
6 received under subsection (b).

7 (d) LIMITATION.—Notwithstanding subsection (a),  
8 no surcharge may be included with respect to the issuance  
9 under this Act of any coin during a calendar year if, as  
10 of the time of such issuance, the issuance of such coin  
11 would result in the number of commemorative coin pro-  
12 grams issued during such year to exceed the annual 2  
13 commemorative coin program issuance limitation under  
14 section 5112(m)(1) of title 31, United States Code. The  
15 Secretary of the Treasury may issue guidance to carry out  
16 this subsection.

17 **SEC. 8. FINANCIAL ASSURANCES.**

18 The Secretary shall take such actions as may be nec-  
19 essary to ensure that—

20 (1) minting and issuing coins under this Act  
21 will not result in any net cost to the United States  
22 Government; and

23 (2) no funds, including applicable surcharges,  
24 shall be disbursed to any recipient designated in sec-  
25 tion 7(b) until the total cost of designing and issuing

1       all of the coins authorized by this Act (including  
2       labor, materials, dies, use of machinery, overhead ex-  
3       penses, marketing, and shipping) is recovered by the  
4       United States Treasury, consistent with sections  
5       5112(m) and 5134(f) of title 31, United States  
6       Code.

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