H. R. 1937

To require recipients of Federal funds to disclose information relating to programs, projects, or activities carried out using the Federal funds.

IN THE HOUSE OF REPRESENTATIVES

March 16, 2021

Mr. NORMAN (for himself, Mr. LATURNER, Mrs. McClain, Mr. Calvert, Mr. Gaetz, Mr. Sessions, Mr. Gosar, Mr. Timmons, Ms. Mace, and Mr. Weber of Texas) introduced the following bill; which was referred to the Committee on Oversight and Reform

A BILL

To require recipients of Federal funds to disclose information relating to programs, projects, or activities carried out using the Federal funds.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Cost Openness and
- 5 Spending Transparency Act of 2021" or the "COST Act
- 6 of 2021".

1	SEC. 2. DISCLOSURE REQUIREMENTS FOR RECIPIENTS OF
2	FEDERAL FUNDS.
3	(a) In General.—Subchapter III of chapter 13 of
4	title 31, United States Code, is amended by adding at the
5	end the following:
6	"§ 1356. Disclosure requirements for recipients of
7	Federal funds
8	"(a) In General.—An individual or entity (includ-
9	ing a State or local government and a recipient of a Fed-
10	eral research grant) carrying out a program, project, or
11	activity that is, in whole or in part, carried out using Fed-
12	eral funds shall clearly state in any statement, press re-
13	lease, requests for proposal, bid solicitation, or other docu-
14	ment describing the program, project, or activity, other
15	than a communication containing not more than 280 char-
16	acters—
17	"(1) the percentage of the total costs of the
18	program, project, or activity which will be financed
19	with Federal funds;
20	"(2) the dollar amount of the Federal funds
21	made available for the program, project, or activity;
22	and
23	"(3) the percentage of the total costs of, and
24	dollar amount for, the program, project, or activity
25	that will be financed by nongovernmental sources.

- 1 "(b) Noncompliance.—If the Director of the Office
- 2 of Management and Budget determines that an individual
- 3 or entity is failing to comply with subsection (a), the Di-
- 4 rector may direct the head of each agency providing Fed-
- 5 eral funds to the individual or entity to withhold not more
- 6 than 25 percent of the amount of Federal funds that
- 7 would otherwise be provided to the individual or entity,
- 8 until the date on which the individual or entity complies
- 9 with subsection (a).".
- 10 (b) Technical and Conforming Amendment.—
- 11 The table of sections for subchapter III of chapter 13 of
- 12 title 31, United States Code, is amended by adding at the
- 13 end the following:

"1356. Disclosure requirements for recipients of Federal funds.".

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