

117TH CONGRESS
2D SESSION

H. R. 8331

To amend the Internal Revenue Code of 1986 to temporarily suspend required minimum distribution rules for certain retirement plans and accounts.

IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2022

Mr. DAVIDSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to temporarily suspend required minimum distribution rules for certain retirement plans and accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TEMPORARY WAIVER OF REQUIRED MINIMUM**
4 **DISTRIBUTION RULES FOR CERTAIN RETIRE-**
5 **MENT PLANS AND ACCOUNTS.**

6 (a) IN GENERAL.—Section 401(a)(9)(I) of the Inter-
7 nal Revenue Code of 1986 is amended—

8 (1) in clause (i), by striking “2020” and insert-
9 ing “required minimum distribution suspension cal-
10 endar year”,

1 (2) in clause (ii)—

2 (A) in the heading, by striking “IN 2020”
3 and inserting “IN A REQUIRED MINIMUM DIS-
4 TRIBUTION SUSPENSION CALENDAR YEAR”,

5 (B) by striking “in calendar year 2020”
6 and inserting “in a required minimum distribu-
7 tion calendar year”, and

8 (C) in subclause (II), by striking “January
9 1, 2020” and inserting “such calendar year”,

10 (3) in clause (iii)(II), by inserting “or calendar
11 year 2022” after “calendar year 2020”, and

12 (4) by adding at the end the following new
13 clause:

14 “(iv) REQUIRED MINIMUM DISTRIBUTION
15 SUSPENSION CALENDAR YEAR.—For
16 purposes of this subparagraph, the term
17 ‘required minimum distribution suspension
18 calendar year’ means calendar year 2020
19 and calendar year 2022.”.

20 (b) ELIGIBLE ROLLOVER DISTRIBUTIONS.—Section
21 402(c)(4) of the Internal Revenue Code of 1986 is amend-
22 ed by inserting “or 2022” after “2020” each place it ap-
23 pears.

24 (c) EFFECTIVE DATES.—

1 (1) IN GENERAL.—The amendments made by
2 this section shall apply for calendar years beginning
3 after December 31, 2021.

4 (2) PROVISIONS RELATING TO PLAN OR CON-
5 TRACT AMENDMENTS.—

6 (A) IN GENERAL.—If this paragraph ap-
7 plies to any plan or contract amendment—

8 (i) such plan or contract shall not fail
9 to be treated as being operated in accord-
10 ance with the terms of the plan during the
11 period described in subparagraph (B)(ii)
12 solely because the plan operates in accord-
13 ance with this section, and

14 (ii) except as provided by the Sec-
15 retary of the Treasury (or the Secretary's
16 delegate), such plan or contract shall not
17 fail to meet the requirements of section
18 411(d)(6) of the Internal Revenue Code of
19 1986 and section 204(g) of the Employee
20 Retirement Income Security Act of 1974
21 by reason of such amendment.

22 (B) AMENDMENTS TO WHICH PARAGRAPH
23 APPLIES.—

1 (i) IN GENERAL.—This paragraph
2 shall apply to any amendment to any plan
3 or annuity contract which—

4 (I) is made pursuant to the
5 amendments made by this section,
6 and

7 (II) is made on or before the last
8 day of the first plan year beginning
9 on or after January 1, 2024. In the
10 case of a governmental plan, this sub-
11 clause shall be applied by substituting
12 “2026” for “2024”.

13 (ii) CONDITIONS.—This paragraph
14 shall not apply to any amendment unless
15 during the period beginning on the effec-
16 tive date of the amendment and ending on
17 December 31, 2022, the plan or contract is
18 operated as if such plan or contract
19 amendment were in effect.

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