

117TH CONGRESS  
2D SESSION

# H. R. 7584

To amend the Internal Revenue Code of 1986 to end the investment tax credit for offshore wind facilities in the inland navigable waters of the United States.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 26, 2022

Mr. JACOBS of New York introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to end the investment tax credit for offshore wind facilities in the inland navigable waters of the United States.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ITC FOR CERTAIN OFFSHORE WIND FACILITIES**

4 **PROHIBITED AFTER 2021.**

5 (a) IN GENERAL.—Section 48(a)(5)(F)(ii) of the In-  
6 ternal Revenue Code of 1986 is amended by inserting  
7 “(other than any of the Great Lakes)” after “in the inland  
8 navigable waters of the United States”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2021.

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