

117TH CONGRESS
1ST SESSION

H. R. 2322

To require the President of the Government National Mortgage Association to testify annually before the Congress, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2021

Mr. KUSTOFF introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the President of the Government National Mortgage Association to testify annually before the Congress, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ginnie Mae Oversight
5 and Accountability Act of 2021”.

6 **SEC. 2. ANNUAL TESTIMONY.**

7 Subsection (a) of section 308 of the National Hous-
8 ing Act (12 U.S.C. 1723(a)) is amended—

9 (1) by inserting “(1)” after the subsection des-
10 ignation;

1 (2) in the last undesignated paragraph, by in-
2 serting “(2)” before “There”; and

3 (3) by adding at the end the following new
4 paragraph:

5 “(3) The President of the Association shall appear
6 not less frequently than annually before the Committee on
7 Financial Services of the House of Representatives and
8 the Committee on Banking, Housing, and Urban Affairs
9 of the Senate regarding the financial status of the Associa-
10 tion, the performance of its securities and the issuers of
11 such securities, and any administrative or market chal-
12 lenges faced by the business model of the Association.”.

○