117TH CONGRESS 2D SESSION

H. R. 7685

To amend the Small Business Act to limit the ability of a Federal agency to claim credit for meeting goals for contracting with small business concerns, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

May 6, 2022

Mr. Meuser introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to limit the ability of a Federal agency to claim credit for meeting goals for contracting with small business concerns, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Truth in Small Busi-
- 5 ness Contracting Credit Act of 2022".

1	SEC. 2. LIMITATION ON FEDERAL AGENCY CREDIT FOR
2	MEETING CONTRACTING GOALS.
3	Section 15(g) of the Small Business Act (15 U.S.C.
4	644(g)) is amended by adding at the end the following
5	new paragraph:
6	"(4) Limitation on credit for meeting
7	CONTRACTING GOALS.—
8	"(A) IN GENERAL.—A Federal agency may
9	allocate credit for a single prime contract not
10	more than two times for purposes of dem-
11	onstrating compliance with the Governmentwide
12	goals established under paragraph $(1)(A)$.
13	"(B) Allocation of Credit.—The first
14	allocation of credit described in subparagraph
15	(A) shall be applied toward the goal described
16	in paragraph (1)(A)(i). A second allocation of
17	such credit shall be applied as follows:
18	"(i) If the prime contract was award-
19	ed pursuant to a requirement to set aside
20	such prime contract for a small business
21	concern described in clause (ii), (iii), (iv),
22	or (v) of paragraph (1)(A), the credit shall
23	be applied toward the goal described in the
24	appropriate clause that corresponds with
25	the award.

1	"(ii) If the prime contract was not
2	awarded pursuant to a requirement to set
3	aside such prime contract for a small busi-
4	ness concern described in clause (ii), (iii),
5	(iv), or (v) of paragraph (1)(A), the credit
6	shall be applied toward any applicable goal
7	described in such paragraph (1)(A).
8	"(C) Credit defined.—In this para-
9	graph, the term 'credit' means the value of a
10	prime contract.".

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