

117TH CONGRESS
2D SESSION

H. R. 7408

To require the Securities and Exchange Commission to update the Commissions’ guidance on economic analysis in rulemakings, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2022

Mr. STEIL (for himself and Mr. HUIZENGA) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To require the Securities and Exchange Commission to update the Commissions’ guidance on economic analysis in rulemakings, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SEC Economic Anal-
5 ysis Modernization Act”.

6 **SEC. 2. GUIDANCE ON ECONOMIC ANALYSIS FOR SEC**
7 **RULEMAKINGS.**

8 (a) IN GENERAL.—Not later than 2 years after the
9 date of enactment of this Act, and every 5 years there-

1 after, the Securities and Exchange Commission shall up-
2 date the Commission's guidance on economic analysis in
3 rulemakings.

4 (b) AVAILABILITY OF UPDATE.—Upon the comple-
5 tion of each update required under subsection (a), the
6 Commission shall make such update available to the pub-
7 lic, including on the website of the Commission, along with
8 a summary and justification of any changes made by the
9 update.

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