

117TH CONGRESS
1ST SESSION

H. R. 114

To require a report by the Comptroller General of the United States on
a national all-hazards disaster insurance program.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 2021

Ms. JACKSON LEE introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To require a report by the Comptroller General of the United
States on a national all-hazards disaster insurance program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NATIONAL ALL-HAZARDS DISASTER INSUR-**
4 **ANCE PROGRAM.**

5 Not later than 320 days after the date of enactment
6 of this Act, the Comptroller General of the United States
7 shall submit to Congress a report on—

8 (1) the feasibility and design of a national all-
9 hazards disaster insurance program;

1 (2) the risk of property owners continuing to
2 underinsure or have no insurance on homes and the
3 implications of those actions on the financial sta-
4 bility of the housing market;

5 (3) the challenge of developing actuarial tables
6 to determine premiums and the setting options for
7 premium payments for disaster declaration policies
8 to be collected annual, quarterly, or monthly; and

9 (4) the challenges and feasibility of selling poli-
10 cies at the same time a property casualty policy is
11 purchased.

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