

117TH CONGRESS  
1ST SESSION

# H. R. 6340

To establish the United States policy on Burma at the International Monetary Fund, the World Bank Group, and the Asian Development Bank, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 20, 2021

Ms. WATERS introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To establish the United States policy on Burma at the International Monetary Fund, the World Bank Group, and the Asian Development Bank, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. UNITED STATES POLICY ON BURMA AT THE**  
4                       **INTERNATIONAL MONETARY FUND, THE**  
5                       **WORLD BANK GROUP, AND THE ASIAN DE-**  
6                       **VELOPMENT BANK.**

7       (a) SENSE OF THE CONGRESS.—It is the sense of the  
8       Congress that the United States should not support the  
9       recognition of, or dealing with, the State Administration

1 Council, or any successor entity controlled by the military,  
2 as the government of Burma for the purpose of the provi-  
3 sion of any loan or financial assistance by the Inter-  
4 national Monetary Fund, the World Bank Group, or the  
5 Asian Development Bank, except for humanitarian assist-  
6 ance channeled through an implementing agency not con-  
7 trolled by the Burmese military.

8 (b) POLICY.—Title XVI of the International Finan-  
9 cial Institutions Act (22 U.S.C. 262p et seq.) is amended  
10 by adding at the end the following:

11 **“SEC. 1630. UNITED STATES POLICY ON BURMA AT THE**  
12 **INTERNATIONAL MONETARY FUND, THE**  
13 **WORLD BANK GROUP, AND THE ASIAN DE-**  
14 **VELOPMENT BANK.**

15 “(a) POLICY OF THE UNITED STATES.—The Sec-  
16 retary of Treasury shall instruct the United States Execu-  
17 tive Directors at the International Monetary Fund, the  
18 World Bank Group, and the Asian Development Bank to  
19 inform the respective institution that it is the policy of  
20 the United States to oppose, and to use the voice and vote  
21 of the United States to vote against, any loan or financial  
22 assistance to Burma through the State Administration  
23 Council, or any successor entity controlled by the military,  
24 except for humanitarian assistance channeled through an

1 implementing agency not controlled by the Burmese mili-  
2 tary.

3       “(b) SUBMISSION OF WRITTEN STATEMENTS.—No  
4 later than 60 calendar days after a meeting of the Board  
5 of Directors of the World Bank Group or the Asian Devel-  
6 opment Bank, the Secretary of the Treasury shall submit  
7 to the Committee on Financial Services of the House of  
8 Representatives and the Committee on Foreign Relations  
9 of the Senate any written statement presented at the  
10 meeting by the United States Executive Director con-  
11 cerning the United States policy described in subsection  
12 (a) or the United States position on any strategy, policy,  
13 loan, extension of financial assistance, or technical assist-  
14 ance related to Burma considered by the Board.

15       “(c) WAIVER.—The President of the United States  
16 may waive the application of subsection (a) on a case-by-  
17 case basis upon certifying to the Committee on Financial  
18 Services of the House of Representatives and the Com-  
19 mittee on Foreign Relations of the Senate that the waiv-  
20 er—

21               “(1) substantially promotes the objective of de-  
22 livering humanitarian assistance to the civilian popu-  
23 lation of Burma, including a detailed explanation as  
24 to the need for such a waiver, the nature of the hu-  
25 manitarian assistance, the mechanisms through

1       which such assistance will be delivered, and the over-  
2       sight safeguards that will accompany such assist-  
3       ance; or

4               “(2) is otherwise in the national interest of the  
5       United States, with a detailed explanation of the  
6       reasons therefor.

7       “(d) WORLD BANK GROUP DEFINED.—In this sec-  
8       tion, the term ‘World Bank Group’ means the Inter-  
9       national Bank for Reconstruction and Development, the  
10      International Development Association, the International  
11      Finance Corporation, and the Multilateral Investment  
12      Guarantee Agency.”.

13      (c) SUNSET.—Section 1630 of the International Fi-  
14      nancial Institutions Act, as added by subsection (b), is re-  
15      pealed on the earlier of—

16              (1) the date the President of the United States  
17      submits to the Committee on Financial Services of  
18      the House of Representatives and the Committee on  
19      Foreign Relations of the Senate a certification  
20      that—

21                      (A) the Burmese military has released all  
22                      political prisoners;

23                      (B) an elected government has been  
24                      instated following free and fair elections; and

1                   (C) all government institutions involved in  
2                   the provision of multilateral assistance are fully  
3                   under civilian control; or  
4                   (2) the date that is 10 years after the date of  
5                   the enactment of this Act.

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