

117TH CONGRESS
1ST SESSION

H. R. 5790

To provide for working with allies to seek increased compliance by China
with certain OECD export credit standards.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 28, 2021

Mr. ZELDIN introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To provide for working with allies to seek increased compliance by China with certain OECD export credit standards.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Neutralizing Unfair
5 Chinese Export Subsidies Act of 2021”.

6 **SEC. 2. WORKING WITH ALLIES TO ENSURE CHINA’S COM-**
7 **PLIANCE WITH OECD STANDARDS.**

8 (a) IN GENERAL.—Within 180 days after the date
9 of the enactment of this Act, the Secretary of the Treasury
10 shall submit to the Committee on Financial Services of

1 the House of Representatives and the Committee on
2 Banking, Housing, and Urban Affairs of the Senate a de-
3 tailed strategy and timeline with respect to—

4 (1) strengthening United States advocacy and
5 cooperation with appropriate allies and partners to
6 seek to ensure substantial compliance by China with
7 the financial terms and conditions of the OECD Ar-
8 rangement on Officially Supported Export Credits;
9 and

10 (2) the goal described in section 11(a)(1) of the
11 Export-Import Bank Reauthorization Act of 2012.

12 (b) INTERNATIONAL NEGOTIATIONS ON EXPORT
13 SUBSIDIES.—

14 (1) IN GENERAL.—Section 11(a)(1) of the Ex-
15 port-Import Bank Reauthorization Act of 2012 (12
16 U.S.C. 635a–5(a)(1)) is amended by striking “with
17 the possible goal of eliminating, before the date that
18 is 10 years after December 4, 2015,” and inserting
19 “with the goal of eliminating, before the date that
20 is 10 years after the date of the enactment of the
21 Neutralizing Unfair Chinese Export Subsidies Act of
22 2021”.

23 (2) PROGRESS REPORT.—Section 11(e) of such
24 Act (12 U.S.C. 635a–5(e)) is amended by striking
25 “2019” and inserting “2026”.

1 (3) CONDUCT OF NEGOTIATIONS.—Section 11
2 of such Act (12 U.S.C. 635a–5) is amended—

3 (A) in each of subsections (a) and (d), by
4 striking “The President” and inserting “The
5 Secretary of the Treasury, in consultation with
6 the United States Trade Representative,”;

7 (B) in subsection (a), by inserting “, and
8 endeavor to hold not less frequently than twice
9 per year,” before “negotiations”;

10 (C) in each of subsections (b), (c), and (e),
11 by striking “President” each place it appears
12 and inserting “Secretary of the Treasury”; and

13 (D) in subsection (d), by inserting “, and
14 endeavor to hold such negotiations not less fre-
15 quently than twice per year” before the period.

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