117TH CONGRESS 2D SESSION

H. R. 7182

To amend the Commodity Exchange Act to prohibit trading of water and water rights for future delivery, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 21, 2022

Mr. Khanna (for himself, Ms. Norton, Ms. Tlaib, Mrs. Lawrence, Mr. Carson, Mr. Bowman, Mr. García of Illinois, Mr. Jones, Ms. Schakowsky, Ms. Ocasio-Cortez, Ms. Lee of California, Mrs. Hayes, Mrs. Watson Coleman, Mr. Levin of Michigan, Ms. Pressley, Ms. Bush, and Ms. Omar) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Commodity Exchange Act to prohibit trading of water and water rights for future delivery, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Future of Water Act
- 5 of 2022".

1	SEC. 2. PROHIBITION OF TRADING IN WATER AND WATER
2	RIGHTS FOR FUTURE DELIVERY.
3	(a) Commodity Exchange Act.—Section 1a(9) of
4	the Commodity Exchange Act (7 U.S.C. 1a(9)) is amend-
5	ed—
6	(1) by striking "(7 U.S.C. 13-1)) and" and in-
7	serting "(7 U.S.C. 13–1)),";
8	(2) by inserting "water or water rights (or any
9	index, measure, value, or data related to water or
10	water rights), and" after "receipts), and"; and
11	(3) by striking "receipts) in which" and insert-
12	ing "receipts, and water or water rights, or any
13	index, measure, value, or data related to water or
14	water rights) in which".
15	(b) Public Law 85–839.—The first section of Pub-
16	lic Law 85–839 (7 U.S.C. 13–1) is amended in the first
17	sentence of subsection (a)—
18	(1) by inserting "water or water rights (or any
19	index, measure, value, or data related to water or
20	water rights)," after "sale of"; and
21	(2) by striking "receipts" and inserting "re-
22	ceipts),".