

117TH CONGRESS
1ST SESSION

H. R. 5155

To provide for a temporary safe harbor for certain failures by individuals to pay estimated income tax.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 3, 2021

Ms. CHU introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide for a temporary safe harbor for certain failures by individuals to pay estimated income tax.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Taxpayer Penalty Pro-
5 tection Act of 2021”.

6 **SEC. 2. TEMPORARY SAFE HARBOR FOR FAILURE BY INDIVIDUALS TO PAY ESTIMATED INCOME TAX.**

8 In the case of any taxable year beginning in 2020—

1 (1) IN GENERAL.—Section 6654(d)(1)(B) of
2 the Internal Revenue Code of 1986 shall be ap-
3 plied—

4 (A) by substituting “70 percent” for “90
5 percent” each place such term appears in clause
6 (i) of such section, and

7 (B) by substituting “70 percent” for “100
8 percent” in clause (ii) of such section.

9 (2) INDIVIDUALS WITH ADJUSTED GROSS IN-
10 COME IN EXCESS OF \$150,000.—Section
11 6654(d)(1)(C)(i) of such Code shall be applied by
12 substituting “90 percent” for “110 percent” (and
13 without regard to the substitution made by para-
14 graph (1)(B) of this section).

15 (3) FARMERS AND FISHERMEN.—Section
16 6654(i) of such Code shall be applied without regard
17 to the substitutions made by this section.

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