H. R. 5472

To amend title 31, United States Code, to limit the face value of coins.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 2021

Mr. Timmons introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend title 31, United States Code, to limit the face value of coins.

1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. SHORT TITLE.
4	This Act may be cited as the "Cancel the Coin Act".
5	SEC. 2. LIMITATION ON FACE VALUE OF COINS.
6	Section 5112 of title 31, United States Code, is
7	amended—
8	(1) in subsection (k)—
9	(A) by inserting "having such nominal, or
10	face, values as the Secretary may determine but

1	not in any case exceeding \$200" after "plat-
2	inum coins"; and
3	(B) by striking "denominations,"; and
4	(2) by adding at the end the following new sub-
5	section:
6	"(bb) Limitation on Face Value.—The Secretary
7	may not mint or issue any coin having a nominal, or face,
8	value exceeding \$200.".

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