

117TH CONGRESS  
1ST SESSION

# H. R. 2526

To enhance oversight of the implementation of subtitles B and C of title III of the American Rescue Plan Act of 2021 by the Secretary of the Treasury and the Secretary of Housing and Urban Development, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 14, 2021

Mr. MCHENRY introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To enhance oversight of the implementation of subtitles B and C of title III of the American Rescue Plan Act of 2021 by the Secretary of the Treasury and the Secretary of Housing and Urban Development, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OVERSIGHT OF AMERICAN RESCUE PLAN AC-**  
4 **TIVITIES.**

5 (a) SPECIAL INSPECTOR GENERAL.—Section  
6 4018(c)(3) of the Coronavirus Economic Stabilization Act  
7 of 2020 (15 U.S.C. 9053(c)(3)) is amended—

1           (1) by striking “shall also” and inserting “shall  
2 also—”;

3           (2) by striking “have the duties” and inserting  
4 the following:

5                   “(A) have the duties”;

6           (3) by striking “(5 U.S.C. App.).” and inserting  
7 “(5 U.S.C. App.); and”; and

8           (4) by adding at the end the following:

9                   “(B) conduct, supervise, and coordinate  
10 audits and investigations of activities under-  
11 taken by the Secretary, the Secretary of Hous-  
12 ing and Urban Development, and the Secretary  
13 of Agriculture pursuant to subtitles B and C of  
14 title III of the American Rescue Plan Act of  
15 2021 (and amendments made by such sub-  
16 titles).”.

17       (b) CONGRESSIONAL OVERSIGHT COMMISSION.—Sec-  
18 tion 4020(b)(1) of the Coronavirus Economic Stabilization  
19 Act of 2020 (15 U.S.C. 9055(b)(1)) is amended—

20           (1) in subparagraph (B), by striking “; and”  
21 and inserting a semicolon;

22           (2) in subparagraph (C), by striking the period  
23 at the end and inserting “; and”; and

24           (3) by adding at the end the following:

1           “(D) conduct oversight of the implementa-  
2           tion of subtitles B and C of title III of the of  
3           the American Rescue Plan Act of 2021 (and  
4           amendments made by such subtitles) by the De-  
5           partment of the Treasury and the Department  
6           of Housing and Urban Development.”.

7           (c) TESTIMONY.—Section 4026(c) of the Coronavirus  
8           Economic Stabilization Act of 2020 (15 U.S.C. 9060(c))  
9           is amended—

10           (1) by striking “The Secretary” and inserting  
11           “‘The Secretary, the Secretary of Housing and  
12           Urban Development,’”;

13           (2) by striking “Department of the Treasury”  
14           and inserting “Department of the Treasury, Depart-  
15           ment of Housing and Urban Development, and”;  
16           and

17           (3) by striking “this Act” and inserting “this  
18           Act and subtitles B and C of title III of the Amer-  
19           ican Rescue Plan Act of 2021 (and amendments  
20           made by such subtitles)”.

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