## 117TH CONGRESS 1ST SESSION

## H. R. 3855

To amend the Student Support and Academic Enrichment Grant program to promote career awareness in accounting as part of a well-rounded STEM educational experience.

## IN THE HOUSE OF REPRESENTATIVES

June 11, 2021

Ms. Stevens (for herself and Mrs. Spartz) introduced the following bill; which was referred to the Committee on Education and Labor

## A BILL

- To amend the Student Support and Academic Enrichment Grant program to promote career awareness in accounting as part of a well-rounded STEM educational experience.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,
  - 3 SECTION 1. SHORT TITLE.
  - 4 This Act may be cited as the "Accounting STEM
  - 5 Pursuit Act of 2021".
  - 6 SEC. 2. FINDINGS.
  - 7 The Congress finds as follows:

- (1) The accounting profession is working to ensure that it meets the needs of the public, businesses, governments, and not-for-profit organizations in a technology-driven marketplace.
  - (2) Promoting diversity, equity, and inclusion within the accounting profession fosters a field that is reflective of the local, regional, and global communities it serves, and is better positioned to innovate around the complex issues facing organizations of all kinds and the evolving public interest.
  - (3) Early exposure to the accounting profession through family, friends, and other community interactions, or relevant elementary and secondary course offerings, increases opportunity for students to recognize the limitless possibilities of a career in accounting, and therefore inspires that professional trajectory.
  - (4) This Act seeks to build on existing financial literacy initiatives by establishing the significance of early course offerings in accounting education as drivers for improving career opportunity and diversity within this STEM profession.
  - (5) There is a clear and logical integration between accounting and technology: as the profession continues to advance its use of technology to serve

| 1  | the public interest, accounting professionals, includ- |
|----|--|
| 2  | ing CPAs, are technological leaders who manage and     |
| 3  | analyze big data, ensure data security, manage cy-     |
| 4  | bersecurity risk, and work alongside Information       |
| 5  | Technology professionals.                              |
| 6  | SEC. 3. ACCOUNTING AS PART OF A WELL-ROUNDED EDU-      |
| 7  | CATIONAL EXPERIENCE.                                   |
| 8  | Subpart 1 of part A of title IV of the Elementary      |
| 9  | and Secondary Education Act of 1965 (20 U.S.C. 7111    |
| 10 | et seq.) is amended—                                   |
| 11 | (1) in section 4104(b)(3)(A)(i), by—                   |
| 12 | (A) striking "or" at the end of subclause              |
| 13 | (VI);  |
| 14 | (B) redesignating subclause (VII) as sub-              |
| 15 | clause (VIII); and                                     |
| 16 | (C) inserting after subclause (VI) the fol-            |
| 17 | lowing new subclause:                                  |
| 18 | "(VII) accounting education, in-                       |
| 19 | cluding accounting career awareness;                   |
| 20 | or"; and   |
| 21 | (2) in section 4107(a)(3), by—                         |
| 22 | (A) striking "or" at the end of paragraph              |
| 23 | (I);   |
| 24 | (B) redesignating paragraph (J) as para-               |
| 25 | graph (K); and   |

| 1 | (C) inserting after paragraph (I) the fol-           |
|---|--|
| 2 | lowing new paragraph:                                |
| 3 | "(J) activities to promote the development, im-      |
| 4 | plementation, and strengthening of programs to       |
| 5 | teach accounting, including increasing access to     |
| 6 | high-quality accounting courses for students through |
| 7 | grade 12 who are members of groups underrep-         |
| 8 | resented in accounting careers; or".                 |

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