H. R. 9483

To amend the Agricultural Foreign Investment Disclosure Act of 1978 with respect to certain agricultural land transactions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 8, 2022

Ms. Stefanik (for herself, Mr. Crawford, Mr. Nehls, Mr. Balderson, Mr. Baird, Mr. Lamalfa, Mr. Feenstra, Mrs. Hinson, Mr. Moore of Alabama, Mr. Johnson of South Dakota, Mr. Emmer, and Mrs. Miller of Illinois) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Agricultural Foreign Investment Disclosure Act of 1978 with respect to certain agricultural land transactions, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Agriculture Foreign
- 5 Investment Transparency Act".

SEC. 2. REQUIREMENTS RELATING TO CERTAIN AGRICUL-2 TURAL LAND TRANSACTIONS. 3 (a) REPORTING REQUIREMENT.—Section 2 of the Agricultural Foreign Investment Disclosure Act of 1978 4 (7 U.S.C. 3501) is amended by striking ", other than a 5 security interest," each place it appears. 6 7 (b) Public Inspection.—Section 7 of the Agricultural Foreign Investment Disclosure Act of 1978 (7 U.S.C. 3506) is amended— 9 (1) by striking "Any report" and inserting the 10 11 following: 12 "(a) IN GENERAL.—Any report"; and 13 (2) by adding at the end the following: "(b) Public Website.— 14 15 "(1) IN GENERAL.—Not later than 180 days 16 after the date of the enactment of this subsection, 17 the Secretary shall make publicly available on the 18 website of the Department each report submitted to 19 the Secretary under section 2 not later than 30 days 20 after the date on which such report is received by 21 the Secretary. 22 "(2) Past reports.—Not later than 1 year 23 after the date of the enactment of this subsection, 24 the Secretary shall make publicly available on the 25 website of the Department each report submitted to

the Secretary on or after January 1, 2000.".

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1	(c) Definitions.—Section 9 of the Agricultural For-
2	eign Investment Disclosure Act of 1978 (7 U.S.C. 3508)
3	is amended—
4	(1) by redesignating paragraphs (4), (5), and
5	(6) as paragraphs (5), (6), and (7), respectively;
6	(2) in paragraph (1)—
7	(A) by striking "States and used" and in-
8	serting "States that—
9	"(A) is used";
10	(B) by adding "or" after the semicolon;
11	and
12	(C) by adding at the end the following:
13	"(B) in the preceding 10-year period, was
14	used for a purpose described in subparagraph
15	(A);";
16	(3) in paragraph (3)—
17	(A) in subparagraph (C), by striking
18	"and" at the end;
19	(B) by redesignating subparagraph (D) as
20	subparagraph (E); and
21	(C) by inserting after subparagraph (C)
22	the following:
23	"(D) any person, other than an individual
24	or a government, that issues equity securities

1	that are primarily traded on a foreign securities
2	exchange; and"; and
3	(4) by inserting after paragraph (3) the fol-
4	lowing:
5	"(4) the term 'interest' includes—
6	"(A) a security interest; and
7	"(B) a lease, without regard to duration of
8	term:''.

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