

117TH CONGRESS
2D SESSION

H. R. 6694

To amend the Ethics in Government Act of 1978 and the STOCK Act to require certain senior officials to report payments received from the Federal Government, to improve the filing and disclosure of financial disclosures by Members of Congress, congressional staff, very senior employees, and others, and to ban stock trading for certain senior Government officials, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 9, 2022

Ms. PORTER introduced the following bill; which was referred to the Committee on Oversight and Reform, and in addition to the Committees on House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Ethics in Government Act of 1978 and the STOCK Act to require certain senior officials to report payments received from the Federal Government, to improve the filing and disclosure of financial disclosures by Members of Congress, congressional staff, very senior employees, and others, and to ban stock trading for certain senior Government officials, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “STOCK Act 2.0”.

3 **SEC. 2. REPORTING OF APPLICATIONS FOR, OR RECEIPT**
 4 **OF, PAYMENTS FROM FEDERAL GOVERN-**
 5 **MENT.**

6 (a) IN GENERAL.—Section 101 of the Ethics in Gov-
 7 ernment Act of 1978 (5 U.S.C. App.) is amended by add-
 8 ing at the end the following:

9 “(j) REPORTING OF APPLICATIONS FOR, OR RECEIPT
 10 OF, PAYMENTS FROM FEDERAL GOVERNMENT.—

11 “(1) DEFINITIONS.—In this subsection:

12 “(A) COVERED PAYMENT.—

13 “(i) IN GENERAL.—The term ‘covered
 14 payment’ means a payment of money or
 15 any other item of value made, or promised
 16 to be made, by the Federal Government.

17 “(ii) INCLUSIONS.—The term ‘covered
 18 payment’ includes—

19 “(I) a loan agreement, contract,
 20 or grant made, or promised to be
 21 made, by the Federal Government, in-
 22 cluding such an agreement, contract,
 23 or grant relating to agricultural activ-
 24 ity; and

25 “(II) such other types of pay-
 26 ment of money or items of value as

1 the Secretary of the Treasury, in con-
2 sultation with the Director of the Of-
3 fice of Government Ethics, may estab-
4 lish, by regulation.

5 “(iii) EXCLUSIONS.—The term ‘cov-
6 ered payment’ does not include—

7 “(I) any salary or compensation
8 for service performed as, or reim-
9 bursement of personal outlay by, an
10 officer or employee of the Federal
11 Government; or

12 “(II) any tax refund (including a
13 refundable tax credit).

14 “(B) COVERED PERSON.—The term ‘cov-
15 ered person’ means a person described in any of
16 paragraphs (1) through (10) of section 103(l).

17 “(2) REPORTING REQUIREMENT.—Not later
18 than 30 days after the date of receipt of a notice of
19 any application for, or receipt of, a covered payment
20 by a covered person, the spouse of the covered per-
21 son, or a dependent child of the covered person (in-
22 cluding any business owned and controlled by the
23 covered person or spouse or dependent child of the
24 covered person), but in no case later than 45 days
25 after the date on which the covered payment is made

1 or promised to be made, the covered person shall
2 submit to the applicable supervising ethics office a
3 report describing the covered payment.

4 “(3) FINE FOR FAILURE TO REPORT.—Not-
5 withstanding section 104(d), a covered person shall
6 be assessed a fine, pursuant to regulations issued by
7 the applicable supervising ethics office, of \$500 in
8 each case in which the covered person fails to file a
9 report required under this subsection.”.

10 (b) REPORT CONTENTS.—Section 102 of the Ethics
11 in Government Act of 1978 (5 U.S.C. App.) is amended
12 by adding at the end the following:

13 “(j) PAYMENTS FROM FEDERAL GOVERNMENT.—
14 Each report filed pursuant to subsection (j) of section 101
15 shall include—

16 “(1) an identification of each type of payment
17 or item of value applied for, or received, from the
18 Federal Government;

19 “(2)(A) the name of each recipient of each pay-
20 ment or item of value identified under paragraph
21 (1); and

22 “(B) the relationship of each recipient named
23 under subparagraph (A) to the person filing the re-
24 port;

1 “(3) a description of the date on which, as ap-
2 plicable—

3 “(A) an application for a payment or other
4 item of value was submitted to the Federal
5 Government; and

6 “(B) the payment or item of value was re-
7 ceived from the Federal Government; and

8 “(4) a description of the amount of each appli-
9 cable payment or item of value.”.

10 (c) TECHNICAL AND CONFORMING AMENDMENTS.—

11 (1) Section 101 of the Ethics in Government
12 Act of 1978 (5 U.S.C. App.) is amended—

13 (A) in subsection (f)—

14 (i) in paragraph (9), by striking “as
15 defined under section 109(12)”;

16 (ii) in paragraph (10), by striking “as
17 defined under section 109(13)”;

18 (iii) in paragraph (11), by striking
19 “as defined under section 109(10)”;

20 (iv) in paragraph (12), by striking “as
21 defined under section 109(8)”;

22 (B) in subsection (h)(1), by striking “,
23 and” at the end and inserting “; and”; and

24 (C) in subsection (i)—

- 1 (i) in each of paragraphs (1) and (2),
2 by striking the comma at the end of the
3 paragraph and inserting a semicolon; and
4 (ii) in paragraph (3), by striking “,
5 and” at the end and inserting “; and”.

6 (2) Section 102 of the Ethics in Government
7 Act of 1978 (5 U.S.C. App.) is amended—

8 (A) in subsection (a)—

9 (i) in the matter preceding paragraph
10 (1), by striking “section 101(d) and (e)”
11 and inserting “subsection (d) or (e) of sec-
12 tion 101”;

13 (ii) in paragraph (1)(B)—

14 (I) in the matter preceding clause
15 (i), by striking “within:” and inserting
16 “within—”;

17 (II) in each of clauses (i) through
18 (vii), by striking the comma at the
19 end of the clause and inserting a
20 semicolon; and

21 (III) in clause (viii), by striking
22 “, or” at the end and inserting “; or”;
23 and

1 (iii) in paragraph (3), in the first sen-
 2 tence, by striking “spouse,,” and inserting
 3 “spouse,”;

4 (B) in subsection (d)(1)—

5 (i) in the matter preceding subpara-
 6 graph (A), by striking “are as follows:”
 7 and inserting “are—”; and

8 (ii) by indenting subparagraphs (G)
 9 through (J) appropriately; and

10 (C) in subsection (e)(1), by indenting sub-
 11 paragraph (F) appropriately.

12 (d) EFFECTIVE DATE.—The amendments made by
 13 this section shall apply to relevant applications submitted
 14 to, and payments made or promised to be made by, the
 15 Federal Government on or after the date that is 90 days
 16 after the date of enactment of this Act.

17 **SEC. 3. INCLUSION OF FEDERAL RESERVE OFFICIALS AND**
 18 **JUDGES.**

19 (a) IN GENERAL.—Notwithstanding any other provi-
 20 sion of law, each provision of law described in subsection

21 (b) shall apply to—

22 (1) each president, vice president, and director
 23 of a Federal Reserve bank; and

1 (2) each judicial officer (as defined in section
2 109 of the Ethics in Government Act of 1978 (5
3 U.S.C. App.)).

4 (b) DESCRIPTION OF PROVISIONS OF LAW.—The
5 provisions of law referred to in subsection (a) are—

6 (1) title I of the Ethics in Government Act of
7 1978 (5 U.S.C. App.);

8 (2) the STOCK Act (Public Law 112–105; 126
9 Stat. 291; 126 Stat. 1310; 127 Stat. 438; 132 Stat.
10 4167); and

11 (3) subsections (h) and (i) of section 21A of the
12 Securities Exchange Act of 1934 (15 U.S.C. 78u–1).

13 (c) SUPERVISING ETHICS OFFICE.—For purposes of
14 this section and the provisions of law described in sub-
15 section (b), the supervising ethics office for a president,
16 vice president, or director of a Federal Reserve bank shall
17 be the Inspector General of the Board of Governors of the
18 Federal Reserve System and the Bureau of Consumer Fi-
19 nancial Protection.

20 **SEC. 4. PENALTY FOR STOCK ACT NONCOMPLIANCE.**

21 (a) IN GENERAL.—The STOCK Act (Public Law
22 112–105; 126 Stat. 291; 126 Stat. 1310; 127 Stat. 438;
23 132 Stat. 4167) is amended by adding at the end the fol-
24 lowing:

1 **“SEC. 20. FINES FOR FAILURE TO REPORT.**

2 “(a) IN GENERAL.—Notwithstanding any other pro-
3 vision of law (including regulations), an individual shall
4 be assessed a fine, pursuant to regulations issued by the
5 applicable supervising ethics office (including the Adminis-
6 trative Office of the United States Courts, as applicable),
7 of \$500 in each case in which the individual fails to file
8 a transaction report required under this Act.

9 “(b) DEPOSIT IN TREASURY.—The fines paid under
10 this section shall be deposited in the miscellaneous receipts
11 of the Treasury.”.

12 (b) RULES, REGULATIONS, GUIDANCE, AND DOCU-
13 MENTS.—Not later than 1 year after the date of enact-
14 ment of this Act, each supervising ethics office (as defined
15 in section 2 of the STOCK Act (5 U.S.C. App. 101 note))
16 (including the Administrative Office of the United States
17 Courts, as applicable) shall amend the rules, regulations,
18 guidance, documents, papers, and other records of the su-
19 pervising ethics office in accordance with the amendment
20 made by this section.

21 **SEC. 5. BANNING CONFLICTED TRADES.**

22 (a) IN GENERAL.—The Ethics in Government Act of
23 1978 (5 U.S.C. App.) is amended by inserting after title
24 I the following:

**“TITLE II—BANNING
CONFLICTED TRADES**

“SEC. 201. DEFINITIONS.

“In this title:

“(1) COMMODITY.—The term ‘commodity’ has the meaning given the term in section 1a of the Commodity Exchange Act (7 U.S.C. 1a).

“(2) COVERED INVESTMENT.—

“(A) IN GENERAL.—The term ‘covered investment’ means—

“(i) any investment in—

“(I) a security;

“(II) a commodity;

“(III) a future; or

“(IV) cryptocurrency, such as a coin or token—

“(aa) received in connection with an initial coin offering; or

“(bb) issued or distributed using distributed ledger or blockchain technology; and

“(ii) any economic interest comparable to an interest described in clause (i) that is acquired through synthetic means, such as the use of a derivative.

1 “(B) EXCLUSIONS.—The term ‘covered in-
2 vestment’ does not include—

3 “(i) a widely held investment fund de-
4 scribed in section 102(f)(8); or

5 “(ii) a United States Treasury bill,
6 note, or bond.

7 “(3) COVERED PERSON.—The term ‘covered
8 person’ means—

9 “(A) a Member of Congress (as defined in
10 section 109);

11 “(B) the President;

12 “(C) the Vice President;

13 “(D) the Chief Justice of the United
14 States;

15 “(E) an Associate Justice of the Supreme
16 Court;

17 “(F) a member of the Board of Governors
18 of the Federal Reserve System; and

19 “(G) a president or vice president of a
20 Federal Reserve bank.

21 “(4) FUTURE.—The term ‘future’ means a fi-
22 nancial contract obligating a buyer to purchase, or
23 a seller to sell, an asset, such as a physical com-
24 modity or a financial instrument, at a predetermined
25 future date and price.

1 “(5) SECURITY.—The term ‘security’ has the
2 meaning given the term in section 3(a) of the Secu-
3 rities Exchange Act of 1934 (15 U.S.C. 78c(a)).

4 “(6) SUPERVISING ETHICS OFFICE.—The term
5 ‘supervising ethics office’, with respect to a covered
6 person, has the meaning given the term in section
7 109 with respect to that covered person.

8 **“SEC. 202. PROHIBITIONS.**

9 “(a) TRANSACTIONS.—Except as provided in sections
10 203 and 204, no covered person may—

11 “(1) purchase or sell any covered investment; or

12 “(2) enter into a transaction that creates a net
13 short position in any security.

14 “(b) POSITIONS.—A covered person may not serve as
15 an officer or member of any board of any for-profit asso-
16 ciation, corporation, or other entity.

17 **“SEC. 203. EXCEPTIONS.**

18 “(a) INVESTMENTS HELD BEFORE TAKING OF-
19 FICE.—

20 “(1) IN GENERAL.—A covered person may have
21 control over or knowledge of the management of any
22 covered investment held by the covered person as of
23 the day before the date on which the covered person
24 assumes the applicable office or employment as a
25 covered person.

1 “(2) PROHIBITION ON PURCHASING OR SELL-
2 ING.—A covered person may not buy or sell any in-
3 vestment described in paragraph (1), except in the
4 case of—

5 “(A) placing the investment in a qualified
6 blind trust described in section 204; or

7 “(B) divesting the investment under sub-
8 section (b).

9 “(b) DIVESTITURE.—A covered person may sell a
10 covered investment during the 180-day period beginning
11 on the later of—

12 “(1) the date on which the covered person as-
13 sumes office or employment as a covered person; and

14 “(2) the date of enactment of the STOCK Act
15 2.0.

16 **“SEC. 204. TRUSTS.**

17 “(a) IN GENERAL.—On a case-by-case basis, the ap-
18 plicable supervising ethics office may authorize a covered
19 person to place any security holding of the covered person
20 in a qualified blind trust approved by the supervising eth-
21 ics office under section 102(f).

22 “(b) BLIND TRUST.—A qualified blind trust per-
23 mitted under this section shall meet the applicable criteria
24 described in section 102(f)(4)(B), unless an alternative ar-

1 rangement is approved by the applicable supervising ethics
2 office.

3 **“SEC. 205. ADMINISTRATION AND ENFORCEMENT.**

4 “(a) ADMINISTRATION.—Each supervising ethics of-
5 fice may issue guidance relating to any matter covered by
6 this title, including—

7 “(1) whether a covered person may hold an em-
8 ployee stock option or other, similar instrument that
9 has not vested before the date on which the covered
10 person assumes office or employment as a covered
11 person; and

12 “(2) the process and timeline for determining
13 the date on which a covered person shall no longer
14 serve as an officer or member of any board of any
15 for-profit association, corporation, or other entity.

16 “(b) ENFORCEMENT.—A covered person who know-
17 ingly fails to comply with this title shall be subject to a
18 civil penalty of not less than 10 percent of the value of
19 the covered investment that was purchased or sold, or the
20 security in which a net short position was created, in viola-
21 tion of this title, as applicable.”.

22 (b) CONFORMING AMENDMENTS.—

23 (1) Section 103(j)(1) of the Ethics in Govern-
24 ment Act of 1978 (5 U.S.C. App.) is amended by

1 striking “Standards of Official Conduct” and insert-
2 ing “Ethics”.

3 (2) Section 105(b)(3)(A) of the Ethics in Gov-
4 ernment Act of 1978 (5 U.S.C. App.) is amended by
5 striking “described in section 109(8) or 109(10) of
6 this Act” and inserting “who is a judicial employee
7 or judicial officer”.

8 (3) Section 109 of the Ethics in Government
9 Act of 1978 (5 U.S.C. App.) is amended—

10 (A) in the matter preceding paragraph (1),
11 by striking “For the purposes of this title, the
12 term—” and inserting “In this title.”;

13 (B) in each of paragraphs (1) through
14 (19)—

15 (i) by inserting “The term” after the
16 paragraph designation; and

17 (ii) by inserting a paragraph heading,
18 the text of which is comprised of the term
19 defined in that paragraph;

20 (C) in each of paragraphs (2) through
21 (17), by striking the semicolon at the end of the
22 paragraph and inserting a period;

23 (D) in paragraph (1), by striking “means”
24 and all that follows through “Official Conduct”

1 and inserting the following: “means, as applica-
2 ble—

3 “(A) the Select Committee on Ethics of
4 the Senate; and

5 “(B) the Committee on Ethics”;

6 (E) by redesignating paragraphs (8) and
7 (9) as paragraphs (9) and (8), respectively, and
8 moving the paragraphs so as to appear in nu-
9 merical order; and

10 (F) in paragraph (18)—

11 (i) in subparagraph (B), by striking
12 “Standards of Official Conduct” and in-
13 serting “Ethics”; and

14 (ii) in subparagraph (D), by striking
15 “; and” at the end and inserting a period.

16 (4) Section 111(2) of the Ethics in Government
17 Act of 1978 (5 U.S.C. App.) is amended by striking
18 “Standards of Official Conduct” and inserting “Eth-
19 ics”.

20 (5) Section 402 of the Ethics in Government
21 Act of 1978 (5 U.S.C. App.) is amended—

22 (A) in subsection (b), by striking “title II
23 of” each place it appears; and

24 (B) in subsection (f)(2)(B)—

1 (i) by striking “Subject to clause (iv)
2 of this subparagraph, before” each place it
3 appears and inserting “Before”; and

4 (ii) by striking clause (iv).

5 (6) Section 503(1)(A) of the Ethics in Govern-
6 ment Act of 1978 (5 U.S.C. App.) is amended by
7 striking “Standards of Official Conduct” and insert-
8 ing “Ethics”.

9 (7) Section 3(4)(D) of the Lobbying Disclosure
10 Act of 1995 (2 U.S.C. 1602(4)(D)) is amended by
11 striking “legislative branch employee serving in a po-
12 sition described under section 109(13) of the Ethics
13 in Government Act of 1978 (5 U.S.C. App.)” and
14 inserting “officer or employee of the Congress (as
15 defined in section 109 of the Ethics in Government
16 Act of 1978 (5 U.S.C. App.))”.

17 (8) Section 2 of the STOCK Act (5 U.S.C.
18 App. 101 note) is amended—

19 (A) in paragraph (2)(B), by striking
20 “(11)” each place it appears;

21 (B) in paragraph (4), by striking “(10)”
22 each place it appears;

23 (C) in paragraph (5), by striking “(8)”
24 each place it appears; and

1 (D) in paragraph (6), by striking “(18)”
2 each place it appears.

3 (9) Section 21A of the Securities Exchange Act
4 of 1934 (15 U.S.C. 78u–1) is amended—

5 (A) in subsection (g)(2)(B)(ii), by striking
6 “section 109(11) of the Ethics in Government
7 Act of 1978 (5 U.S.C. App. 109(11))” and in-
8 serting “section 109 of the Ethics in Govern-
9 ment Act of 1978 (5 U.S.C. App.)”; and

10 (B) in subsection (h)(2)—

11 (i) in subparagraph (B), by striking
12 “section 109(8) of the Ethics in Govern-
13 ment Act of 1978 (5 U.S.C. App. 109(8))”
14 and inserting “section 109 of the Ethics in
15 Government Act of 1978 (5 U.S.C. App.)”;
16 and

17 (ii) in subparagraph (C), by striking
18 “under section 109(10) of the Ethics in
19 Government Act of 1978 (5 U.S.C. App.
20 109(10))” and inserting “in section 109 of
21 the Ethics in Government Act of 1978 (5
22 U.S.C. App.)”.

1 **SEC. 6. ELECTRONIC FILING AND ONLINE PUBLIC AVAIL-**
2 **ABILITY OF FINANCIAL DISCLOSURE FORMS.**

3 (a) MEMBERS OF CONGRESS AND CONGRESSIONAL
4 STAFF.—Section 8(b)(1) of the STOCK Act (5 U.S.C.
5 App. 105 note) is amended—

6 (1) in the matter preceding subparagraph (A),
7 by inserting “, pursuant to title I of the Ethics in
8 Government Act of 1978 (5 U.S.C. App.), through
9 databases maintained on the official websites of the
10 House of Representatives and the Senate” after “en-
11 able”;

12 (2) in subparagraph (A), by striking “reports
13 received by them pursuant to section 103(h)(1)(A)
14 of title I of the Ethics in Government Act of 1978”
15 and inserting “each report received under section
16 103(h)(1)(A) of that Act”; and

17 (3) by striking subparagraph (B) and the un-
18 designated matter following that subparagraph and
19 inserting the following:

20 “(B) public access—

21 “(i) to each—

22 “(I) financial disclosure report
23 filed by a Member of Congress or a
24 candidate for Congress;

25 “(II) transaction disclosure re-
26 port filed by a Member of Congress or

1 a candidate for Congress pursuant to
2 section 103(l) of that Act; and

3 “(III) notice of extension, amend-
4 ment, or blind trust, with respect to a
5 report described in subclause (I) or
6 (II), pursuant to title I of that Act;
7 and

8 “(ii) in a manner that—

9 “(I) allows the public to search,
10 sort, and download data contained in
11 the reports described in subclause (I)
12 or (II) of clause (i) by criteria re-
13 quired to be reported, including by
14 filer name, asset, transaction type,
15 ticker symbol, notification date,
16 amount of transaction, and date of
17 transaction;

18 “(II) allows access through an
19 application programming interface;
20 and

21 “(III) is fully compliant with—

22 “(aa) section 508 of the Re-
23 habilitation Act of 1973 (29
24 U.S.C. 794d); and

1 “(bb) the most recent Web
2 Content Accessibility Guidelines
3 (or successor guidelines).”.

4 (b) VERY SENIOR EXECUTIVE BRANCH EMPLOY-
5 EES.—Section 11(b)(1) of the STOCK Act (5 U.S.C. App.
6 105 note) is amended—

7 (1) in the matter preceding subparagraph (A),
8 by inserting “, pursuant to title I of the Ethics in
9 Government Act of 1978 (5 U.S.C. App.), through
10 databases maintained on the official website of the
11 Office of Government Ethics” after “enable”; and

12 (2) by striking subparagraph (B) and the un-
13 designated matter following that subparagraph and
14 inserting the following:

15 “(B) public access—

16 “(i) to each—

17 “(I) financial disclosure report
18 filed by—

19 “(aa) the President;

20 “(bb) the Vice President; or

21 “(cc) an officer occupying a
22 position listed in section 5312 or
23 5313 of title 5, United States
24 Code, having been nominated by

1 the President and confirmed by
2 the Senate to that position;

3 “(II) transaction disclosure re-
4 port filed by an individual described in
5 subclause (I) pursuant to section
6 103(l) of the Ethics in Government
7 Act of 1978 (5 U.S.C. App); and

8 “(III) notice of extension, amend-
9 ment, or blind trust, with respect to a
10 report described in subclause (I) or
11 (II), pursuant to title I of that Act;
12 and

13 “(ii) in a manner that—

14 “(I) allows the public to search,
15 sort, and download data contained in
16 the reports described in subclause (I)
17 or (II) of clause (i) by criteria re-
18 quired to be reported, including by
19 filer name, asset, transaction type,
20 ticker symbol, notification date,
21 amount of transaction, and date of
22 transaction;

23 “(II) allows access through an
24 application programming interface;
25 and

1 “(III) is fully compliant with—
 2 “(aa) section 508 of the Re-
 3 habilitation Act of 1973 (29
 4 U.S.C. 794d); and
 5 “(bb) the most recent Web
 6 Content Accessibility Guidelines
 7 (or successor guidelines).”.

8 (c) JUDICIAL OFFICERS.—Section 9 of the STOCK
 9 Act (Public Law 112–105; 126 Stat. 297) is amended by
 10 adding at the end the following:

11 “(c) JUDICIAL OFFICERS.—

12 “(1) IN GENERAL.—Subject to paragraph (6),
 13 not later than 1 year after the date of enactment of
 14 this subsection, the Administrative Office of the
 15 United States Courts shall develop a system to en-
 16 able, pursuant to title I of the Ethics in Government
 17 Act of 1978 (5 U.S.C. App.), through a database
 18 maintained on the official website of the Administra-
 19 tive Office of the United States Courts—

20 “(A) electronic filing of reports received
 21 from judicial officers pursuant to that title; and

22 “(B) public access—

23 “(i) to each—

24 “(I) financial disclosure report
 25 filed by a judicial officer;

1 “(II) transaction disclosure re-
2 port filed by a judicial officer pursu-
3 ant to section 103(l) of the Ethics in
4 Government Act of 1978 (5 U.S.C.
5 App); and

6 “(III) notice of extension, amend-
7 ment, or blind trust, with respect to a
8 report described in subclause (I) or
9 (II), pursuant to that title; and

10 “(ii) in a manner that—

11 “(I) allows the public to search,
12 sort, and download data contained in
13 a report described in clause (i) by cri-
14 teria required to be reported, includ-
15 ing by filer name, asset, transaction
16 type, ticker symbol, notification date,
17 amount of transaction, and date of
18 transaction;

19 “(II) allows access through an
20 application programming interface;
21 and

22 “(III) is fully compliant with—

23 “(aa) section 508 of the Re-
24 habilitation Act of 1973 (29
25 U.S.C. 794d); and

1 “(bb) the most recent Web
2 Content Accessibility Guidelines
3 (or successor guidelines).

4 “(2) LOGIN.—For purposes of filings under
5 paragraph (1)(B), section 105(b)(2) of the Ethics in
6 Government Act of 1978 (5 U.S.C. App.) shall not
7 apply.

8 “(3) PUBLIC AVAILABILITY.—The electronic
9 availability of filings under paragraph (1)(B) on the
10 official website of the Administrative Office of the
11 United States Courts shall be deemed to meet the
12 public availability requirement under section
13 105(b)(1) of the Ethics in Government Act of 1978
14 (5 U.S.C. App.).

15 “(4) FILERS COVERED.—Each judicial officer
16 who is required under the Ethics in Government Act
17 of 1978 (5 U.S.C. App.) to file a financial disclosure
18 report with a supervising ethics office shall be able
19 to file report electronically using the applicable sys-
20 tem developed under this subsection.

21 “(5) EXTENSIONS.—Each notice of an exten-
22 sion for a financial disclosure covered by this sub-
23 section shall be made available electronically under
24 paragraph (1)(B), together with any related disclo-
25 sure.

1 “(6) ADDITIONAL TIME.—The requirements of
 2 this subsection may be implemented after the date
 3 described in paragraph (1) if the Administrative Of-
 4 fice of the United States Courts identifies in writing
 5 to the relevant congressional committees the addi-
 6 tional time needed for that implementation.”.

7 (d) OFFICERS OF FEDERAL RESERVE BANKS.—Sec-
 8 tion 9 of the STOCK Act (Public Law 112–105; 126 Stat.
 9 297) (as amended by subsection (c)) is amended by adding
 10 at the end the following:

11 “(d) OFFICERS OF FEDERAL RESERVE BANKS.—

12 “(1) DEFINITIONS.—In this subsection:

13 “(A) COVERED PERSON.—The term ‘cov-
 14 ered person’ means—

15 “(i) a president of a Federal Reserve
 16 bank;

17 “(ii) a vice president of a Federal Re-
 18 serve bank; and

19 “(iii) a director of a Federal Reserve
 20 bank.

21 “(B) SUPERVISING ETHICS OFFICE.—The
 22 term ‘supervising ethics office’ means the In-
 23 specter General of the Board of Governors of
 24 the Federal Reserve System and the Bureau of
 25 Consumer Financial Protection.

1 “(2) ELECTRONIC FILING AND ONLINE PUBLIC
2 AVAILABILITY OF FINANCIAL DISCLOSURE FORMS.—

3 “(A) IN GENERAL.—Subject to subpara-
4 graph (F), not later than 1 year after the date
5 of enactment of this subsection, the supervising
6 ethics office shall develop a system to enable,
7 pursuant to title I of the Ethics in Government
8 Act of 1978 (5 U.S.C. App.), through a data-
9 base maintained on the official website of the
10 supervising ethics office—

11 “(i) electronic filing of reports re-
12 ceived from covered persons pursuant to
13 that title; and

14 “(ii) public access—

15 “(I) to each—

16 “(aa) financial disclosure re-
17 port filed by a covered person;

18 “(bb) transaction disclosure
19 report filed by a covered person
20 pursuant to section 103(l) of the
21 Ethics in Government Act of
22 1978 (5 U.S.C. App); and

23 “(cc) notice of extension,
24 amendment, or blind trust, with
25 respect to a report described in

1 item (aa) or (bb), pursuant to
2 that title; and

3 “(II) in a manner that—

4 “(aa) allows the public to
5 search, sort, and download data
6 contained in a report described in
7 subclause (I) by criteria required
8 to be reported, including by filer
9 name, asset, transaction type,
10 ticker symbol, notification date,
11 amount of transaction, and date
12 of transaction;

13 “(bb) allows access through
14 an application programming
15 interface; and

16 “(cc) is fully compliant
17 with—

18 “(AA) section 508 of
19 the Rehabilitation Act of
20 1973 (29 U.S.C. 794d); and

21 “(BB) the most recent
22 Web Content Accessibility
23 Guidelines (or successor
24 guidelines).

1 “(B) LOGIN.—For purposes of filings
2 under subparagraph (A)(ii), section 105(b)(2)
3 of the Ethics in Government Act of 1978 (5
4 U.S.C. App.) shall not apply.

5 “(C) PUBLIC AVAILABILITY.—The elec-
6 tronic availability of filings under subparagraph
7 (A)(ii) on the official website of a supervising
8 ethics office shall be deemed to meet the public
9 availability requirement under section 105(b)(1)
10 of the Ethics in Government Act of 1978 (5
11 U.S.C. App.).

12 “(D) FILERS COVERED.—Each covered
13 person who is required under the Ethics in Gov-
14 ernment Act of 1978 (5 U.S.C. App.) to file a
15 financial disclosure report with a supervising
16 ethics office shall be able to file report elec-
17 tronically using the applicable system developed
18 under this paragraph.

19 “(E) EXTENSIONS.—Each notice of an ex-
20 tension for a financial disclosure covered by this
21 paragraph shall be made available electronically
22 under subparagraph (A)(ii), together with any
23 related disclosure.

24 “(F) ADDITIONAL TIME.—The require-
25 ments of this paragraph may be implemented

1 after the date described in subparagraph (A) if
2 a supervising ethics office identifies in writing
3 to the relevant congressional committees the ad-
4 ditional time needed for that implementation.”.

5 (e) APPLICABILITY.—The amendments made by this
6 section shall apply on and after the date that is 18 months
7 after the date of enactment of this Act.

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