

117TH CONGRESS
2D SESSION

H. R. 7661

To amend the Fair Credit Reporting Act to prohibit the creation and sale of trigger leads, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2022

Mr. TORRES of New York introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to prohibit the creation and sale of trigger leads, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Trigger Leads Abate-
5 ment Act of 2022”.

6 **SEC. 2. TRIGGER LEAD PROHIBITION.**

7 Section 604(c) of the Fair Credit Reporting Act (15
8 U.S.C. 1681b(c)) is amended by adding at the end the
9 following:

1 “(4) PROHIBITION ON TRIGGER LEADS FOR
2 RESIDENTIAL MORTGAGE LOANS.—Notwithstanding
3 paragraph (1), no consumer reporting agency may
4 furnish a consumer report in connection with a cred-
5 it transaction that is not initiated by a consumer, if
6 the report is being procured based in whole or in
7 part on the presence of an inquiry made in connec-
8 tion with a residential mortgage loan (as defined
9 under section 103 of the Truth in Lending Act (15
10 U.S.C. 1602)).”.

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