

117TH CONGRESS
1ST SESSION

H. R. 1411

To amend the Small Business Act to allow certain ranchers and farmers categorized as partnerships to use an alternative calculation for a maximum loan amount under the paycheck protection program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 2021

Mr. HAGEDORN (for himself, Mr. LUETKEMEYER, Mr. THOMPSON of Pennsylvania, Mr. CUELLAR, Mr. NEWHOUSE, Mr. AUSTIN SCOTT of Georgia, Mr. CRAWFORD, Mr. LAMALFA, Mr. STAUBER, Mr. ARRINGTON, Mr. MEUSER, Mr. BACON, Ms. STEFANIK, Mr. HIGGINS of Louisiana, Mr. BAIRD, Mr. MOOLENAAR, Mr. FITZPATRICK, Mr. ROGERS of Alabama, Mr. KELLY of Mississippi, Mr. KUSTOFF, Mr. UPTON, Mr. TURNER, Ms. TENNEY, Mr. MANN, Mr. ISSA, Mr. SMITH of Missouri, Mr. BALDERSON, Mr. ALLEN, Mrs. FISCHBACH, Mr. SESSIONS, Mr. CARTER of Texas, Mr. PFLUGER, Mr. TIMMONS, Mrs. KIM of California, Mr. CLINE, Mrs. McCLAIN, Mr. MURPHY of North Carolina, Mr. ROUZER, Mr. VALADAO, Mr. ROSE, Mr. JACKSON, Mr. KELLY of Pennsylvania, Mr. FEENSTRA, Mr. EMMER, Mr. ROSENDALE, Mr. HERN, Mr. BABIN, Mr. GIBBS, Ms. VAN DUYNE, Mr. STEWART, Mr. JOYCE of Pennsylvania, Mr. KELLER, Mr. DONALDS, Mr. WILLIAMS of Texas, and Mr. BENTZ) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to allow certain ranchers and farmers categorized as partnerships to use an alternative calculation for a maximum loan amount under the paycheck protection program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PPP Flexibility for
 5 Farmers and Ranchers Act”.

6 **SEC. 2. PARTNERSHIP PAYCHECK PROTECTION PROGRAM**

7 **LOAN CALCULATION AS FARMER OR RANCH-**
 8 **ER.**

9 (a) IN GENERAL.—Section 7(a)(36)(V)(i)(I) of the
 10 Small Business Act (as amended by the Economic Aid to
 11 Hard-Hit Small Businesses, Nonprofits, and Venues Act
 12 (Public Law 116–260)) is amended by inserting “is a
 13 partnership,” after “independent contractor,”.

14 (b) EFFECTIVE DATE; APPLICABILITY.—

15 (1) IN GENERAL.—Except as provided in para-
 16 graph (2), the amendments made by subsection (a)
 17 shall be effective as if included in the CARES Act
 18 (Public Law 116–136; 134 Stat. 281) and shall
 19 apply to any loan made pursuant to section 7(a)(36)
 20 of the Small Business Act (15 U.S.C. 636(a)(36))
 21 before, on, or after the date of enactment of this
 22 Act, including forgiveness of such a loan.

23 (2) EXCLUSION OF LOANS ALREADY FOR-
 24 GIVEN.—The amendments made by subsection (a)
 25 shall not apply to a loan made pursuant to section

1 7(a)(36) of the Small Business Act (15 U.S.C.
2 636(a)(36)) for which the borrower received forgive-
3 ness before the date of enactment of this Act under
4 section 1106 of the CARES.

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