

117TH CONGRESS
1ST SESSION

H. R. 5070

To require the Comptroller General of the United States to conduct a study on the amount of small business assistance going to small business concerns based in foreign countries, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 20, 2021

Ms. VAN DUYNE introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Comptroller General of the United States to conduct a study on the amount of small business assistance going to small business concerns based in foreign countries, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bringing Back Main
5 Street Act of 2021”.

1 **SEC. 2. STUDY ON SMALL BUSINESS ASSISTANCE TO FOR-**
2 **EIGN-BASED COMPANIES.**

3 (a) STUDY.—The Comptroller General of the United
4 States shall conduct a study to determine the amount of
5 small business assistance that has been received by for-
6 eign-based small business concerns during the period be-
7 ginning on March 1, 2020, and ending on the date of the
8 enactment of this Act.

9 (b) REPORT.—

10 (1) IN GENERAL.—Not later than 180 days
11 after the date of the enactment of this Act, the
12 Comptroller General shall submit to Congress a re-
13 port on the findings of the study conducted under
14 subsection (a), including the amount of small busi-
15 ness assistance that has been received by foreign-
16 based small business concerns in total and disaggre-
17 gated by country of origin.

18 (2) IDENTIFIABLE OR PROPRIETARY INFORMA-
19 TION.—The Comptroller General shall ensure that
20 the report submitted under paragraph (1) does not
21 include any identifiable or proprietary information of
22 any foreign-based small business concern.

23 (c) DEFINITIONS.—In this Act:

24 (1) COUNTRY OF ORIGIN.—The term “country
25 of origin” means the country, other than the United
26 States—

1 (A) in which a foreign-based small business
2 concern is headquartered;

3 (B) under the laws of which an entity own-
4 ing or holding, directly or indirectly, not less
5 than 25 percent of the economic interest of a
6 foreign-based small business concern is orga-
7 nized; or

8 (C) of which a person owning or holding,
9 directly or indirectly, not less than 25 percent
10 of the economic interest of a foreign-based
11 small business concern is a citizen.

12 (2) FOREIGN-BASED SMALL BUSINESS CON-
13 CERN.—The term “foreign-based small business con-
14 cern” means a small business concern—

15 (A) that is headquartered in a country
16 other than the United States; or

17 (B) for which an entity organized under
18 the laws of a country other than the United
19 States, or a citizen of such a country, owns or
20 holds, directly or indirectly, not less than 25
21 percent of the economic interest of the small
22 business concern, including as equity shares or
23 a capital or profit interest in a limited liability
24 company or partnership.

1 (3) SMALL BUSINESS ASSISTANCE.—The term
2 “small business assistance” means any Federal
3 funds and other benefits available to small business
4 concerns under programs administered by the Small
5 Business Administration, including—

6 (A) loans, whether directly or indirectly
7 made;

8 (B) grants; and

9 (C) contracting preferences.

10 (4) SMALL BUSINESS CONCERN.—The term
11 “small business concern” has the meaning given
12 such term under section 3 of the Small Business Act
13 (15 U.S.C. 632).

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