117TH CONGRESS 1ST SESSION

H.R.5114

To amend title 46, United States Code, to allow the Administrator of the Maritime Administration to finance vessel retrofit, repair, or similar work required for the vessel to be a vessel of the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

August 27, 2021

Mr. Garamendi introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend title 46, United States Code, to allow the Administrator of the Maritime Administration to finance vessel retrofit, repair, or similar work required for the vessel to be a vessel of the United States, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. LOANS FOR RETROFITTING TO QUALIFY AS A
- 4 VESSEL OF THE UNITED STATES.
- 5 Section 53706 of title 46, United States Code, is
- 6 amended—

1	(1) in subsection (a), by adding at the end the
2	following:
3	"(8) Financing (including reimbursement of an
4	obligor for expenditures previously made for) recon-
5	struction, reconditioning, retrofitting, repair, or
6	similar work in a shipyard located in the United
7	States—
8	"(A) required for the vessel to be a vessel
9	of the United States;
10	"(B) required for the vessel to be issued a
11	coastwise endorsement under chapter 121;
12	"(C) to convert a civilian vessel of the
13	United States to a more useful military configu-
14	ration;
15	"(D) for any vessel under contract to the
16	Federal Government; or
17	"(E) for any vessel participating in:
18	"(i) the Maritime Security Program
19	under chapter 531;
20	"(ii) the Cable Security Fleet under
21	chapter 532; or
22	"(iii) the Tanker Security Fleet under
23	chapter 534.".