

117TH CONGRESS
2D SESSION

H. R. 7728

To amend the Higher Education Act of 1965 to include court-ordered receivership in the list of actions resulting in a change of ownership of institutions of higher education.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2022

Ms. PORTER introduced the following bill; which was referred to the
Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to include court-ordered receivership in the list of actions resulting in a change of ownership of institutions of higher education.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Protection
5 Act”.

6 **SEC. 2. ACTIONS RESULTING IN A CHANGE OF OWNERSHIP.**

7 Section 498(i)(2) of the Higher Education Act of
8 1965 (20 U.S.C. 1099c(i)(2)) is amended—

1 (1) in subparagraph (E), by striking “or” at
2 the end;

3 (2) in subparagraph (F), by striking the period
4 at the end and inserting “; or”; and

5 (3) by adding at the end the following:

6 “(G) or a court-ordered receivership.”.

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