

117TH CONGRESS
2D SESSION

H. R. 6486

To amend the Ethics in Government Act of 1978 to modify the timing to file periodic transaction reports, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 25, 2022

Mr. GIBBS (for himself and Mr. CURTIS) introduced the following bill; which was referred to the Committee on Oversight and Reform, and in addition to the Committees on House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Ethics in Government Act of 1978 to modify the timing to file periodic transaction reports, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency in Gov-
5 ernment Officials Trading Act”.

1 **SEC. 2. MODIFICATION OF TIMING FOR PERIODIC TRANS-**
2 **ACTION REPORTS.**

3 (a) TIMING.—Section 103(l) of the Ethics in Govern-
4 ment Act of 1978 (5 U.S.C. App. 103(l)) is amended—

5 (1) by striking “30 days after receiving notifi-
6 cation of any transaction” and inserting “24 hours
7 after conducting any transaction”;

8 (2) by striking “, but in no case later than 45
9 days after such transaction”; and

10 (3) by inserting “electronically” after “trans-
11 action”.

12 (b) PENALTY.—Section 104(d) of the Ethics in Gov-
13 ernment Act of 1978 (5 U.S.C. App. 104(d)) is amend-
14 ed—

15 (1) by redesignating paragraph (2) as para-
16 graph (3); and

17 (2) by inserting after paragraph (1) the fol-
18 lowing:

19 “(2) Any individual who, as determined by the super-
20 vising ethics office, fails to file a report under section
21 103(l) within 24 hours of the date such report is required
22 to be filed, shall pay a fee equal to the amount of the
23 transaction for which such report was required to be
24 filed.”.

○