## 117TH CONGRESS 2D SESSION

## H. R. 7327

To encourage the timely use of funds provided under the emergency rental assistance programs administered by the Secretary of the Treasury, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

March 31, 2022

Mr. Hill introduced the following bill; which was referred to the Committee on Financial Services

## A BILL

To encourage the timely use of funds provided under the emergency rental assistance programs administered by the Secretary of the Treasury, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Protecting Rural Rent-
- 5 ers Act of 2022".
- 6 SEC. 2. REALLOCATION OF CERTAIN UNUSED FUNDS.
- 7 (a) Consolidated Appropriations Act Funds.—
- 8 Section 501(d) of subtitle A of title V of division N of

the Consolidated Appropriations Act, 2021 (15 U.S.C. 1 2 9058a(d)) is amended— 3 (1) by inserting "other than a grantee described in subsection (b)(1)(B)(i)" after "by a grantee"; and 4 5 (2) by adding at the end the following new sen-6 tence: "The Secretary shall require that any amount 7 of funds reallocated pursuant to this subsection from 8 a grantee described in subsection (b)(1)(B)(i) to an-9 other eligible grantee after September 30, 2021, but 10 that remain unobligated by such other eligible grant-11 ee as of the date of enactment of this sentence, shall 12 be returned to the original grantee described in sub-13 section (b)(1)(B)(i) promptly upon such date of en-14 actment.". 15 (b) ARPA Funds.—Section 3201(e) of the American Rescue Plan Act of 2021 (15 U.S.C. 9058c(e)) is amend-16 17 ed— 18 (1) in paragraph (1), by inserting "other than grantees described in subsection (f)(1)(A)" after "el-19 20 igible grantees"; and 21 (2) by adding at the end the following new 22 paragraph: 23 "(5) Return OF CERTAIN REALLOCATED 24 FUNDS.—The Secretary shall require that any 25 amount of funds reallocated pursuant to this subsection from a grantee described in subsection (f)(1)(A) to another eligible grantee after March 31, 2022, but that remain unobligated by such other eligible grantee as of the date of enactment of this paragraph, shall be returned to the original grantee described in subsection (f)(1)(A) promptly upon such date of enactment.".

 $\bigcirc$