

117TH CONGRESS  
1ST SESSION

# H. R. 3958

To amend the CARES Act to make certain enhancements to the Central Liquidity Facility permanent.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 16, 2021

Ms. WATERS (for herself, Mr. SHERMAN, and Mr. PERLMUTTER) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the CARES Act to make certain enhancements to the Central Liquidity Facility permanent.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Central Liquidity Fa-  
5 cility Enhancement Act”.

6 **SEC. 2. PERMANENT EXTENSION OF ENHANCEMENTS.**

7 Effective on the date of enactment of the CARES  
8 Act—

1           (1) section 4016 of the CARES Act (12 U.S.C.  
2       1795a note) is amended by striking subsection (b);  
3       and

4           (2) section 307(a)(4)(A) of the Federal Credit  
5       Union Act (12 U.S.C. 1795f(a)(4)(A)) is amended  
6       by striking “twelve times the subscribed capital  
7       stock and surplus of the Facility, provided that, the  
8       total face value of such obligations shall not exceed  
9       16 times the subscribed capital stock and surplus of  
10      the Facility for the period beginning on the date of  
11      enactment of the Coronavirus Economic Stabiliza-  
12      tion Act of 2020 and ending on December 31, 2021”  
13      and inserting “16 times the subscribed capital stock  
14      and surplus of the Facility”.

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