

117TH CONGRESS
1ST SESSION

H. R. 3546

To exempt transactions by certain victim compensation trusts from the application of section 16 of the Securities Exchange Act of 1934, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 25, 2021

Mr. THOMPSON of California (for himself, Mr. VARGAS, and Mr. LAMALFA) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To exempt transactions by certain victim compensation trusts from the application of section 16 of the Securities Exchange Act of 1934, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION OF TRANSACTIONS BY CERTAIN**
4 **VICTIM COMPENSATION TRUSTS.**

5 Transactions by a court-approved victim compensa-
6 tion trust established for the benefit of more than 50,000
7 persons and entities impacted by one or more natural dis-
8 asters, however caused, including one or more major disas-
9 ters declared by the President under section 401 of the

1 Robert T. Stafford Disaster Relief and Emergency Assist-
2 ance Act (42 U.S.C. 5170), shall be exempt from the pro-
3 visions of section 16 of the Securities Exchange Act of
4 1934 (15 U.S.C. 78p).

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