H. R. 2672

To amend the Federal Trade Commission Act to require an annual plan and a report on elder fraud, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

April 20, 2021

Mr. Bilirakis introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To amend the Federal Trade Commission Act to require an annual plan and a report on elder fraud, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "FTC Robust Elderly
- 5 Protections and Organizational Requirements to Track
- 6 Scams Act" or the "FTC REPORTS Act".

1	SEC. 2. ANNUAL PLAN AND REPORT ON ELDER FRAUD RE-
2	QUIRED.
3	(a) Amendment.—The Federal Trade Commission
4	Act (15 U.S.C. 41 et seq.) is amended by inserting at the
5	end the following new section:
6	"SEC. 29. ANNUAL PLAN REQUIRED.
7	"Not later than December 1 of each year, the Com-
8	mission shall publish and submit to the Committees on
9	the Judiciary and Commerce, Science, and Transportation
10	of the Senate and the Committees on the Judiciary and
11	Energy and Commerce of the House of Representatives
12	a plan for the next calendar year describing the projected
13	activities of the Commission, including each of the fol-
14	lowing:
15	"(1) The policy priorities of the Commission
16	and any changes to the previous policy priorities of
17	the Commission.
18	"(2) Any rulemaking proceedings projected to
19	be commenced, including any such proceedings to
20	amend or repeal a rule.
21	"(3) Any plans to develop, update, or withdraw
22	guidelines or other non-regulatory guidance docu-
23	ments.
24	"(4) Any plans to restructure the Commission
25	or establish, alter, or terminate working groups.

1 "(5) Any planned projects or initiatives of the 2 Commission, including workshops, conferences, and 3 reports, and any proposed withdrawals of or changes 4 to projects or initiatives of the Commission.

"(6) With respect to any activities, or changes to activities, of the Commission (including workshops, conferences, reports, working groups, guidance documents, and rulemaking proceedings) that relate specifically to combating fraud against individuals who are 65 years of age or older, a description of how such activities or changes will address such fraud.

"(7) Projected dates and timelines, or changes to projected dates and timelines, associated with any of the required disclosures in this section.

16 "SEC. 30. REPORT ON ELDER FRAUD REQUIRED.

"Not later than January 31 of each year, the Commission shall publish and submit to the Committee on
Commerce, Science, and Transportation of the Senate and
the Committee on Energy and Commerce of the House
of Representatives a report on the Commission's enforcement actions involving allegations of fraud targeting individuals who are 65 years of age or older during the previous calendar year, including each of the following:

6

7

8

9

10

11

12

13

14

15

1	"(1) A brief description of each enforcement ac-
2	tion by the Commission involving allegations of
3	fraud against such individuals.

- "(2) The disposition of enforcement actions involving allegations of fraud against such individuals, broken down by category.
- "(3) The proportion of enforcement actions involving allegations of fraud against such individuals as a percentage of all enforcement actions relating to unfair or deceptive acts or practices in or affecting commerce brought by the Commission.".
- 12 (b) EFFECTIVE DATE; APPLICABILITY.—The amend13 ment made by subsection (a) shall take effect on the date
 14 of enactment of this Act and shall apply with respect to
 15 the first December 1 and January 31, as applicable, occur16 ring after such effective date.

 \bigcirc

4

5

6

7

8

9

10

11