

117TH CONGRESS
2D SESSION

H. R. 9345

To direct the Administrator of the Small Business Administration to improve outreach and education on employee ownership, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 17, 2022

Mr. PHILLIPS (for himself and Ms. VELÁZQUEZ) introduced the following bill;
which was referred to the Committee on Small Business

A BILL

To direct the Administrator of the Small Business Administration to improve outreach and education on employee ownership, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving SBA En-
5 gagement on Employee Ownership Act”.

6 **SEC. 2. AMENDMENT TO SMALL BUSINESS INVESTMENT**
7 **COMPANY PROGRAM OUTREACH.**

8 Section 862(c) of the John S. McCain National De-
9 fense Authorization Act for Fiscal Year 2019 (Public Law
10 115–232; 15 U.S.C. 648 note) is amended by inserting

1 “, and to the investors and limited partners of such com-
2 panies,” before “to increase”.

3 **SEC. 3. COOPERATIVE WORKING GROUP PARTICIPATION.**

4 Section 7(a)(35) of the Small Business Act (15
5 U.S.C. 636(35)) is amended by adding at the end the fol-
6 lowing new subparagraph:

7 “(C) WORKING GROUPS AND OTHER EN-
8 GAGEMENTS.—The Administrator (or a des-
9 ignee or official thereof) shall attend working
10 groups, meetings, fora, and any other engage-
11 ments hosted by any other Federal agency or
12 office to which the Administrator (or designees
13 or officials thereof) is invited, or with which the
14 Administrator (or a designee or official thereof)
15 has had a previous engagement or relationship,
16 with respect to cooperatives or employee owner-
17 ship of business concerns.”.

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