

117TH CONGRESS  
1ST SESSION

# H. R. 1519

To amend the Internal Revenue Code of 1986 to phaseout the Mass Transit Account.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 2, 2021

Mr. RICE of South Carolina introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to phaseout the Mass Transit Account.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Highway Restoration  
5 Act of 2021”.

6 **SEC. 2. PHASEOUT OF MASS TRANSIT ACCOUNT.**

7 (a) IN GENERAL.—Section 9503(e) of the Internal  
8 Revenue Code of 1986 is amended by adding at the end  
9 the following:

1           “(6) PHASEOUT.—In the case of fiscal years  
2           beginning after September 30, 2021, each rate de-  
3           termined under paragraph (2) shall be the applicable  
4           percentage of such rate. For purposes of the pre-  
5           ceding sentence, the applicable percentage shall be  
6           determined under the following table:

“In the case of fiscal year:	The applicable percentage is:
2022 .....	80 percent
2023 .....	60 percent
2024 .....	40 percent
2025 .....	20 percent
2026 and each fiscal year thereafter .....	0 percent.”.

7           (b)           CONFORMING           AMENDMENT.—Section  
8           9503(e)(5)(A) of the Internal Revenue Code of 1986 is  
9           amended by striking “paragraph (2)” and inserting “para-  
10          graphs (2) and (6)”.

11          (c) EFFECTIVE DATE.—The amendments made by  
12          this section shall apply to fiscal years beginning after Sep-  
13          tember 30, 2021.

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