H. R. 4834

To require the Secretary of Energy to establish a program for long-term nuclear power purchase agreements, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

July 29, 2021

Mrs. Luria (for herself, Mr. Newhouse, Mr. Peters, and Mr. Gonzalez of Ohio) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require the Secretary of Energy to establish a program for long-term nuclear power purchase agreements, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Nuclear Power Pur-
- 5 chase Agreements Act".

SEC. 2. LONG-TERM NUCLEAR POWER PURCHASE AGREE-2 MENT PROGRAM. 3 (a) Establishment.—The Secretary of Energy (in this section referred to as the "Secretary") shall develop 4 5 and carry out a program to enter into long-term nuclear power purchase agreements. 6 7 (b) REQUIREMENTS.—In developing and carrying out the program under this section, the Secretary shall— 9 (1) consult with the heads of other Federal de-10 partments and agencies that may benefit from pur-11 chasing power for a period of not more than 40 12 years; 13 (2) enter into one or more agreements to pur-14 chase power— 15 (A) generated by a nuclear reactor for 16 which an initial license is issued under section 17 103 of the Atomic Energy Act of 1954 (42) 18 U.S.C. 2133) after January 1, 2020; and 19 (B) notwithstanding section 501(b)(1)(B) 20 of title 40, United States Code, for a period of 21 at least 10 years but not more than 40 years; 22 and (3) not later than December 31, 2026, seek to 23 24 enter into at least 1 agreement described in para-25 graph (2) that meets the specifications under sub-

section (c).

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1	(c) Factors for Consideration.—
2	(1) IN GENERAL.—The Secretary shall seek to
3	enter into an agreement under subsection (b)(3) that
4	can provide reliable and resilient power—
5	(A) in remote off-grid scenarios;
6	(B) in grid-connected scenarios that can
7	provide capabilities commonly known as
8	"islanding power capabilities" during an emer-
9	gency scenario;
10	(C) to assets that are of high-value for na-
11	tional security purposes; or
12	(D) for other purposes the Secretary deter-
13	mines to be in the national interest.
14	(2) Effect on rates.—An agreement to pur-
15	chase power under subsection (b)(3) may be for the
16	purchase of power at a rate that is higher than the
17	average market rate.

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