

117TH CONGRESS  
2D SESSION

# H. R. 6750

To amend the Securities Exchange Act of 1934 with respect to certain security registration thresholds, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 15, 2022

Mr. STEUBE (for himself and Mr. DONALDS) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To amend the Securities Exchange Act of 1934 with respect to certain security registration thresholds, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “More Accurate Metrics  
5       in Securities Law Act”.

6       **SEC. 2. SECURITY REGISTRATION THRESHOLDS.**

7       (a) IN GENERAL.—Section 12(g)(1)(A) of the Securi-  
8       ties Exchange Act of 1934 (15 U.S.C. 78l(g)(1)(A)) is  
9       amended to read as follows:

1           “(A) within 120 days after the last day of its  
2       first fiscal year ended on which the issuer has—

3           “(i) total assets exceeding \$15,000,000;  
4       and

5           “(ii) either—

6           “(I) a class of equity security (other  
7       than an exempted security) held of record  
8       by greater than a number of beneficial  
9       owners determined by the Commission by  
10      rule; or

11          “(II) market capitalization exceeding  
12      an amount determined by the Commission  
13      by rule, and”.

14      (b) EFFECTIVE DATE.—The amendment made by  
15      subsection (a) shall take effect on the date that is 180  
16      days after the date of the enactment of this Act.

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