

117TH CONGRESS
1ST SESSION

H. R. 5968

To require employees of the Executive Office of the President to receive training on economic literacy, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 2021

Mr. BUDD introduced the following bill; which was referred to the Committee on Oversight and Reform

A BILL

To require employees of the Executive Office of the President to receive training on economic literacy, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ECONOMIC LITERACY TRAINING FOR CERTAIN**
4 **EMPLOYEES OF THE EXECUTIVE OFFICE OF**
5 **THE PRESIDENT.**

6 (a) ESTABLISHMENT.—Not later than 120 days after
7 the date of the enactment of this Act, the Executive Office
8 of the President shall establish a program (in this Act re-
9 ferred to as the “Program”) to provide covered employees
10 training on economic literacy.

1 (b) TRAINING COURSE.—

2 (1) IN GENERAL.—Except as provided in para-
3 graph (2), the training provided under the Program
4 shall include a course or program on economic lit-
5 eracy that—

6 (A) primarily provides instruction on infla-
7 tion; and

8 (B) is accredited by a nationally recognized
9 accrediting agency or association that provides
10 standards for economic or financial education,
11 as determined by the Director of the National
12 Economics Council.

13 (2) ALTERNATIVE COURSE OR PROGRAM SELEC-
14 TION.—

15 (A) IN GENERAL.—During any period in
16 which no course or program described in para-
17 graph (1) is reasonably available for covered
18 employees to participate in under the Program,
19 as determined by the Director of the National
20 Economics Council—

21 (i) paragraph (1) shall not apply; and

22 (ii) the Program shall require covered
23 employees to participate in a course or pro-
24 gram on economic literacy that is selected

1 by the Director and includes instruction on
2 inflation.

3 (B) SELECTION DEADLINE.—Not later
4 than 60 days after the Director of the National
5 Economics Council makes the determination de-
6 scribed in subparagraph (A), the Director shall
7 make the selection described in subparagraph
8 (A)(ii).

9 (c) TIMING.—

10 (1) IN GENERAL.—Each covered employee shall
11 receive training on economic literacy under the Pro-
12 gram—

13 (A) in the case of an individual that is a
14 covered employee as of the date on which the
15 Program is established, not later than 90 days
16 after such date; or

17 (B) in the case of an individual that be-
18 comes a covered employee after the date on
19 which the Program is established, not later
20 than 90 days after the date such individual be-
21 comes a covered employee.

22 (2) TOLLING.—Each period of time specified in
23 paragraph (1) shall be tolled during any period of
24 time for which the Director of the National Econom-
25 ics Council has made a determination described in

1 subsection (b)(2)(A) and has not made a selection
2 described in subsection (b)(2)(A)(ii).

3 (d) REPORTS.—

4 (1) ANNUAL CERTIFICATION.—Not later than
5 one year after the date of the enactment of this Act,
6 and annually thereafter, the Director of the Office of
7 Administration of the Executive Office of the Presi-
8 dent shall submit to Congress a report certifying
9 whether the Executive Office of the President has
10 complied with the requirements of this section dur-
11 ing the one-year period ending on the date on which
12 the report is submitted.

13 (2) NONCOMPLIANT EMPLOYEE LIST.—On each
14 January 1 and June 1 occurring after the date that
15 is 90 days after the date on which the Program is
16 established, the Director of the Office of Administra-
17 tion of the Executive Office of the President shall
18 submit to the Committee on Oversight and Reform
19 of the House of Representatives and the Committee
20 on Homeland Security and Governmental Affairs of
21 the Senate a list of each covered employee that has
22 not received training on economic literacy in accord-
23 ance with this section.

24 (e) COVERED EMPLOYEE DEFINED.—In this Act, the
25 term “covered employee” means an employee (as defined

1 in section 2105(a) of title 5, United States Code) of the
2 Executive Office of the President.

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