

117TH CONGRESS  
2D SESSION

# H. R. 7734

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2022

Ms. WATERS introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. TIMELY PRODUCTION OF BANK SECRECY ACT**  
4               **REPORTS TO CONGRESS.**

5       Section 5319 of title 31, United States Code, is  
6       amended—

7               (1) by striking “The Secretary of the Treasury”  
8       and inserting the following:

9       “(a) IN GENERAL.—The Secretary of the Treasury”;

10       and

1 (2) by adding at the end the following:

2 “(b) TIMELY PRODUCTION OF REPORTS TO CON-  
3 GRESS.—

4 “(1) PRODUCTION BY THE SECRETARY.—Upon  
5 the request of any congressional committee or sub-  
6 committee of appropriate jurisdiction for any report  
7 filed under this subchapter, the Secretary of the  
8 Treasury shall deliver the requested report to the  
9 committee or subcommittee not later than 30 days  
10 after such request is made.

11 “(2) PRODUCTION BY A FINANCIAL INSTITU-  
12 TION PURSUANT TO A SUBPOENA.—Upon subpoena  
13 by any congressional committee or subcommittee of  
14 appropriate jurisdiction, a financial institution shall  
15 deliver a report filed under this subchapter by the fi-  
16 nancial institution, and any information on which  
17 such report is based, to the committee or sub-  
18 committee not later than the return date specified  
19 for such report in the subpoena.”.

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