

117TH CONGRESS
1ST SESSION

H. R. 4493

To direct the Secretary of the Treasury to instruct the United States Executive Directors at the international financial institutions on United States policy regarding international financial institution assistance with respect to advanced wireless technologies.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2021

Mr. TIMMONS (for himself, Mr. HILL, Mr. BUDD, Mr. STEIL, and Mr. NORMAN) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To direct the Secretary of the Treasury to instruct the United States Executive Directors at the international financial institutions on United States policy regarding international financial institution assistance with respect to advanced wireless technologies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Secure 5G
5 Act of 2021”.

1 **SEC. 2. UNITED STATES POLICY REGARDING INTER-**
2 **NATIONAL FINANCIAL INSTITUTION ASSIST-**
3 **ANCE WITH RESPECT TO ADVANCED WIRE-**
4 **LESS TECHNOLOGIES.**

5 (a) IN GENERAL.—The Secretary of the Treasury (in
6 this section referred to as the “Secretary”) shall instruct
7 the United States Executive Director at each international
8 financial institution (as defined in section 1701(c)(2) of
9 the International Financial Institutions Act) that it is the
10 policy of the United States to—

11 (1) support assistance by the institution with
12 respect to advanced wireless technologies (such as
13 5th generation wireless technology for digital cellular
14 networks and related technologies) only if the tech-
15 nologies provide appropriate security for users;

16 (2) proactively encourage assistance with re-
17 spect to infrastructure or policy reforms that facili-
18 tate the use of secure advanced wireless tech-
19 nologies; and

20 (3) cooperate, to the maximum extent prac-
21 ticable, with member states of the institution, par-
22 ticularly with United States allies and partners, in
23 order to strengthen international support for such
24 technologies.

25 (b) WAIVER AUTHORITY.—The Secretary may waive
26 subsection (a) on a case-by-case basis, on reporting to the

1 Committee on Financial Services of the House of Rep-
2 resentatives and the Committee on Foreign Relations of
3 the Senate that the waiver—

4 (1) will allow the United States to effectively
5 promote the objectives of the policy described in sub-
6 section (a); or

7 (2) is in the national interest of the United
8 States, with an explanation of the reasons therefor.

9 (c) PROGRESS REPORT.—The Chairman of the Na-
10 tional Advisory Council on International Monetary and Fi-
11 nancial Policies shall include in the annual report required
12 by section 1701 of the International Financial Institutions
13 Act a description of progress made toward advancing the
14 policy described in subsection (a) of this section.

15 (d) SUNSET.—The preceding provisions of this sec-
16 tion shall have no force or effect after the earlier of—

17 (1) the date that is 7 years after the date of the
18 enactment of this Act; or

19 (2) the date that the Secretary reports to the
20 committees specified in subsection (b) that termi-
21 nating the effectiveness of the provisions is impor-
22 tant to the national interest of the United States,
23 with a detailed explanation of the reasons therefor.

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