

117TH CONGRESS
2D SESSION

H. R. 7352

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 2022

Ms. VELÁZQUEZ (for herself and Mr. LUETKEMEYER) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PPP and Bank Fraud
5 Enforcement Harmonization Act of 2022”.

6 **SEC. 2. FRAUD ENFORCEMENT HARMONIZATION.**

7 (a) PAYCHECK PROTECTION PROGRAM.—Section
8 7(a)(36) of the Small Business Act (15 U.S.C.

1 636(a)(36)) is amended by adding at the end the following
2 new subparagraph:

3 “(W) FRAUD ENFORCEMENT HARMONI-
4 ZATION.—Notwithstanding any other provision
5 of law, any criminal charge or civil enforcement
6 action alleging that a borrower engaged in
7 fraud with respect to a covered loan guaranteed
8 under this paragraph shall be filed not later
9 than 10 years after the offense was com-
10 mitted.”.

11 (b) PAYCHECK PROTECTION PROGRAM SECOND
12 DRAW LOANS.—Section 7(a)(37) of the Small Business
13 Act (15 U.S.C. 636(a)(37)) is amended by adding at the
14 end the following new subparagraph:

15 “(P) FRAUD ENFORCEMENT HARMONI-
16 ZATION.—Notwithstanding any other provision
17 of law, any criminal charge or civil enforcement
18 action alleging that a borrower engaged in
19 fraud with respect to a covered loan guaranteed
20 under this paragraph shall be filed not later
21 than 10 years after the offense was com-
22 mitted.”.

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