117TH CONGRESS 1ST SESSION

H. R. 1533

To extend the deferment of EIDL loans made in response to COVID-19 from 1 year to 2 years.

IN THE HOUSE OF REPRESENTATIVES

March 3, 2021

Ms. Salazar (for herself, Ms. Davids of Kansas, Mr. Meuser, Ms. Craig, and Mr. Diaz-Balart) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To extend the deferment of EIDL loans made in response to COVID-19 from 1 year to 2 years.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "COVID Economic In-
- 5 jury Disaster Loan Relief Act".
- 6 SEC. 2. EXTEND EIDL DEFERMENT.
- 7 With respect to any loan made under section 7(b)(2)
- 8 of the Small Business Act (15 U.S.C. 636(b)(2)) in re-
- 9 sponse to COVID-19, the payment of principal and inter-

- 1 est charges shall be suspended for the 2-year period begin-
- 2 ning on the date on which such loan is or was made.

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