H. R. 3793

To authorize the Secretary of Veterans Affairs to increase the maximum amount of a policy under the Veterans' Group Life Insurance and Servicemembers' Group Life Insurance, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

June 8, 2021

Mr. Roy (for himself, Mrs. MILLER-MEEKS, Mr. LEVIN of California, and Ms. SLOTKIN) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

- To authorize the Secretary of Veterans Affairs to increase the maximum amount of a policy under the Veterans' Group Life Insurance and Servicemembers' Group Life Insurance, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Supporting Families
 - 5 of the Fallen Act".

1	SEC. 2. VETERANS GROUP LIFE INSURANCE, SERVICEMEM
2	BER GROUP LIFE INSURANCE.
3	(a) In General.—Section 1967(a)(3)(A)(i) of title
4	38, United States Code, is amended by striking
5	"\$400,000" and inserting "\$500,000".
6	(b) Effective Date and Determination of the
7	SECRETARY.—This Act shall take effect on the later of—
8	(1) 60 days after the date of enactment of this
9	Act; or
10	(2) the 1st date on which the Secretary of Vet-
11	erans Affairs determines that—
12	(A) the new maximum amount and the
13	premiums for such amount are administratively
14	and actuarially sound for the insurance pro-
15	gram; and
16	(B) this change will not result in such pro-
17	gram operating at a loss.

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