

117TH CONGRESS  
1ST SESSION

# H. R. 2002

To amend the Social Security Act to remove the restriction on the use of funds under the Coronavirus State Fiscal Recovery Fund to offset reductions in State or territory tax revenues.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 18, 2021

Mr. BISHOP of North Carolina (for himself, Mr. PERRY, Mrs. HINSON, Mr. FULCHER, Mr. WEBSTER of Florida, Mr. ROSENDALE, Mrs. BOEBERT, Mr. WEBER of Texas, Mr. STEWART, Mr. WALBERG, Mr. CRAWFORD, Mr. HARRIS, Mr. DUNCAN, Ms. TENNEY, Mrs. GREENE of Georgia, Mr. MEUSER, Mr. GOOD of Virginia, Mr. BIGGS, Ms. HERRELL, Mr. JOHNSON of South Dakota, Mrs. STEEL, Mr. C. SCOTT FRANKLIN of Florida, Mr. CLOUD, Mr. OWENS, Mr. GOODEN of Texas, Ms. FOXX, Mr. GIMENEZ, Mr. LAMALFA, Mr. HICE of Georgia, Mr. WILLIAMS of Texas, Mr. FEENSTRA, Mr. GUEST, Mr. CAWTHORN, and Mr. MOORE of Utah) introduced the following bill; which was referred to the Committee on Oversight and Reform

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## A BILL

To amend the Social Security Act to remove the restriction on the use of funds under the Coronavirus State Fiscal Recovery Fund to offset reductions in State or territory tax revenues.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Let States Cut Taxes  
3 Act”.

4 **SEC. 2. REMOVAL OF RESTRICTION ON USE OF FUNDS**  
5 **UNDER CORONAVIRUS STATE FISCAL RECOV-**  
6 **ERY FUND.**

7       (a) REMOVAL OF RESTRICTION.—Paragraph (2) of  
8 subsection (c) of section 602 of the Social Security Act,  
9 as added by section 9901 of the American Rescue Plan  
10 Act of 2021 (Public Law 117–2), is amended to read as  
11 follows:

12           “(2) FURTHER RESTRICTION ON USE OF  
13 FUNDS.—No State or territory may use funds made  
14 available under this section for deposit into any pen-  
15 sion fund.”.

16       (b) CONFORMING AMENDMENTS.—Such section is  
17 further amended—

18           (1) in subsection (d)(2)(A), by striking “, in-  
19 cluding, in the case of a State or a territory, all  
20 modification to the State’s or territory’s tax revenue  
21 sources during the covered period”;

22           (2) in subsection (e), by striking “such sub-  
23 section,” and all that follows through the period and  
24 inserting “such subsection.”; and

25           (3) in subsection (g)—

26               (A) by striking paragraph (1); and

1 (B) by redesignating paragraphs (2)  
2 through (7) as paragraphs (1) through (6), re-  
3 spectively.

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