117TH CONGRESS 2D SESSION

H. R. 6539

To establish a Venezuela Restoration Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

February 1, 2022

Mr. Crist introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To establish a Venezuela Restoration Fund, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Preserving Account-
- 5 ability for National Assets Act of 2021" or the "PANA
- 6 Act".
- 7 SEC. 2. VENEZUELA RESTORATION FUND.
- 8 (a) Establishment.—There is established in the
- 9 United States Treasury a fund, to be known as the "Ven-
- 10 ezuela Restoration Fund", which shall consist of amounts
- 11 deposited in the Fund under subsection (c).

1	(b) Uses.—Amounts in the Fund—
2	(1) shall be available to the Secretary of State
3	only for the purposes described in paragraph (2),
4	without fiscal year limitation or need for subsequent
5	appropriation;
6	(2) shall be used only for the purposes of—
7	(A) strengthening democratic governance
8	and institutions, including the democratically
9	elected National Assembly of Venezuela;
10	(B) defending internationally recognized
11	human rights for the people of Venezuela, in-
12	cluding support for efforts to document crimes
13	against humanity and violations of human
14	rights;
15	(C) supporting the efforts of independent
16	media outlets to broadcast, distribute, and
17	share information beyond the limited channels
18	made available by the Maduro regime; and
19	(D) combatting corruption and improving
20	the transparency and accountability of institu-
21	tions that are part of the Maduro regime;
22	(3) may support governmental and nongovern-
23	mental parties in advancing the purposes described
24	in paragraph (2); and

- 1 (4) shall be allocated in a manner complemen-
- 2 tary to existing United States foreign assistance, di-
- 3 plomacy, and anti-corruption activities.
- 4 (c) Funding.—Beginning on or after the date of the
- 5 enactment of this Act, notwithstanding any other provi-
- 6 sion of law, in the case of any funds or assets forfeited
- 7 to the United States by an individual or entity connected
- 8 to the regimes of Hugo Chávez and Nicolás Maduro in
- 9 Venezuela, the funds or assets will be deposited in the
- 10 Venezuela Restoration Fund established under subsection
- 11 (a).
- 12 (d) Report on Deposit of Funds.—Not later than
- 13 90 days after the date of the enactment of this Act and
- 14 every 90 days thereafter, the Secretary of State shall sub-
- 15 mit to the appropriate congressional committees a report
- 16 that includes an accounting of the amount and sources
- 17 of funds that have been deposited into the Venezuela Res-
- 18 toration Fund established under subsection (a) during the
- 19 preceding 90-day period.
- 20 (e) Notification on Expenditure of Funds.—
- 21 Upon expenditure of funds from the Venezuela Restora-
- 22 tion Fund established under subsection (a), the Secretary
- 23 of State shall submit to the appropriate congressional
- 24 committees a summary of the obligation, amounts, and ex-
- 25 penditure of such funds.

1	(f) Appropriate Congressional Committees De-
2	FINED.—In this section, the term "appropriate congres-
3	sional committees" means—
4	(1) the Committee on Foreign Affairs and the
5	Committee on Appropriations of the House of Rep-
6	resentatives; and
7	(2) the Committee on Foreign Relations and
8	the Committee on Appropriations of the Senate.

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