

117TH CONGRESS
2D SESSION

H. R. 9414

To amend the Community Reinvestment Act of 1977 to require that appropriate Federal financial supervisory agencies make publicly available updates with respect to examinations of covered financial institutions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 2, 2022

Mr. MFUME (for himself, Mr. BLUMENAUER, Ms. NORTON, Mr. THOMPSON of Mississippi, Mr. GRIJALVA, and Mr. EVANS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Community Reinvestment Act of 1977 to require that appropriate Federal financial supervisory agencies make publicly available updates with respect to examinations of covered financial institutions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency in Lend-
5 ing Act of 2022”.

1 **SEC. 2. REPORTS REQUIRED DURING EXAMINATION OF**
2 **COVERED FINANCIAL INSTITUTIONS.**

3 Section 804 of the Community Reinvestment Act of
4 1977 (12 U.S.C. 2903) is amended by adding at the end
5 the following:

6 “(e) REPORTS REQUIRED DURING EXAMINATION OF
7 COVERED FINANCIAL INSTITUTIONS.—

8 “(1) IN GENERAL.—In connection with its ex-
9 amination of a covered financial institution, the ap-
10 propriate Federal financial supervisory agency shall,
11 not less than 2 years after the date on which the ex-
12 amination of the financial institution begins, and
13 every 2 years thereafter until the examination is
14 completed, submit to the Council a report that in-
15 cludes the following:

16 “(A) An estimated timeline with respect to
17 the completion of the examination.

18 “(B) Any findings related to the examina-
19 tion made during the preceding 24-month pe-
20 riod.

21 “(C) A summary of the elements of the ex-
22 amination that, at the time of the report, are
23 completed.

24 “(D) A summary of the elements of the ex-
25 amination that, at the time of the report, are
26 not completed.

1 “(2) PUBLICATION.—The Council shall make
2 each report submitted under paragraph (1) publicly
3 available on the interagency CRA rating search
4 website of the Council.

5 “(3) DEFINITIONS.—In this subsection:

6 “(A) COUNCIL.—The term ‘Council’ means
7 the Financial Institutions Examination Council
8 established by section 1004(a) of the Federal
9 Financial Institutions Examination Council Act
10 of 1978 (12 U.S.C. 3303).

11 “(B) COVERED FINANCIAL INSTITUTION.—
12 The term ‘covered financial institution’ means a
13 financial institution with aggregate assets of
14 greater than \$250,000,000,000.”.

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