

117TH CONGRESS
1ST SESSION

H. R. 5475

To prohibit the Secretary of the Treasury from implementing new information reporting requirements relating to inflows or outflows from individual and business bank and financial accounts.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 2021

Mr. VAN DREW introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To prohibit the Secretary of the Treasury from implementing new information reporting requirements relating to inflows or outflows from individual and business bank and financial accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Banking Privacy Act
5 of 2021”.

1 **SEC. 2. PROHIBITION ON NEW REPORTING REQUIRE-**
2 **MENTS.**

3 The Secretary of the Treasury may not implement
4 any new information reporting requirements on inflows or
5 outflows of deposits or withdrawals in individual and busi-
6 ness banking and other financial accounts.

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