

117TH CONGRESS  
1ST SESSION

# H. R. 4304

To prohibit the General Services Administration from awarding contracts to certain insured depository institutions that avoid doing business with certain companies that are engaged in lawful commerce based solely on social policy considerations.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 1, 2021

Mr. BUDD introduced the following bill; which was referred to the Committee on Oversight and Reform

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## A BILL

To prohibit the General Services Administration from awarding contracts to certain insured depository institutions that avoid doing business with certain companies that are engaged in lawful commerce based solely on social policy considerations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Red and Blue  
5 Banks Act”.

1 **SEC. 2. INSURED DEPOSITORY INSTITUTIONS.**

2       (a) IN GENERAL.—The General Services Administra-  
3 tion may not award a contract to an insured depository  
4 institution, as defined in section 3 of the Federal Deposit  
5 Insurance Act (12 U.S.C. 1813), or an affiliate of a depos-  
6 itory institution if the insured depository institution or af-  
7 filiate avoids doing business with certain companies that  
8 the insured depository institution or affiliate believes are  
9 engaged in lawful commerce based solely on social policy  
10 considerations.

11       (b) APPLICABILITY.—This Act shall not apply to any  
12 contract awarded before the date of enactment of this Act.

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