

117TH CONGRESS  
2D SESSION

# H. R. 6925

To amend title II of the Social Security Act to increase the monthly exempt amount for individuals not attaining full retirement age, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 2022

Mr. GROTHMAN introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend title II of the Social Security Act to increase the monthly exempt amount for individuals not attaining full retirement age, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Senior Independence  
5       Act of 2022”.

6       **SEC. 2. PURPOSE AND FINDINGS.**

7       (a) PURPOSE.—The purpose of this Act is to increase  
8       the base exemption used by the Social Security Adminis-  
9       tration in determining the annual earnings limit for early

1 retirees before monthly benefits are reduced. This legisla-  
 2 tion would increase the annual earnings limitation to  
 3 \$30,000 (or \$2,500 per month for less than full year cal-  
 4 culations) for the year 2023 and adjusted for wage infla-  
 5 tion in the following years as required by current law.

6 (b) FINDINGS.—Congress finds the following:

7 (1) Allowing early retirees to earn more while  
 8 retaining their Social Security benefits will have no  
 9 impact on the solvency of the program because,  
 10 under current law, any reductions in benefits for ex-  
 11 cess earnings are returned to the beneficiary after  
 12 attaining full retirement age through increased  
 13 monthly benefits.

14 (2) Increasing the earning limit for Social Secu-  
 15 rity beneficiaries will result in the potential for in-  
 16 creased collection of FICA taxes used to fund the  
 17 program.

18 **SEC. 3. INCREASE IN MONTHLY EXEMPT AMOUNT FOR IN-**  
 19 **DIVIDUALS NOT ATTAINING RETIREMENT**  
 20 **AGE.**

21 (a) IN GENERAL.—Section 203(f)(8) of the Social  
 22 Security Act (42 U.S.C. 403(f)(8)) is amended by adding  
 23 at the end the following:

24 “(F) Notwithstanding any other provision of  
 25 this subsection, the exempt amount which is applica-

1 ble to an individual other than an individual de-  
2 scribed in subparagraph (D) shall be, for months in  
3 any taxable year ending after 2022 and before 2024,  
4 \$2,500.”.

5 (b) CONFORMING AMENDMENTS.—Section 203(f)(8)  
6 of the Social Security Act (42 U.S.C. 403(f)(8)) is further  
7 amended—

8 (1) in subparagraph (B)(ii)—

9 (A) in the matter preceding subclause (I),  
10 by striking “the taxable year ending after 1993  
11 and before 1995” and inserting “the taxable  
12 year ending after 2022 and before 2024”; and

13 (B) in subclause (II), by striking “1992”  
14 and inserting “2021”.

15 (c) EFFECTIVE DATE.—The amendments made by  
16 this Act shall apply with respect to months in taxable  
17 years ending in any calendar year after 2022.

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