

117TH CONGRESS
2D SESSION

H. R. 9452

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 7, 2022

Mr. BUDD introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulation A+ Im-
5 provement Act of 2022”.

6 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

7 Section 3(b) of the Securities Act of 1933 (15 U.S.C.
8 77c(b)) is amended—

9 (1) in paragraph (2)(A), by striking
10 “\$50,000,000” and inserting “\$75,000,000, ad-

1 justed for inflation by the Commission every 2 years
2 to the nearest \$10,000 to reflect the change in the
3 Consumer Price Index for All Urban Consumers
4 published by the Bureau of Labor Statistics”; and

5 (2) in paragraph (5)—

6 (A) by striking “such amount as” and in-
7 serting: “such amount, in addition to the ad-
8 justment for inflation provided for under such
9 paragraph (2)(A), as”; and

10 (B) by striking “such amount, it” and in-
11 serting “such amount, in addition to the adjust-
12 ment for inflation provided for under such
13 paragraph (2)(A), it”.

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