

117TH CONGRESS
2D SESSION

H. R. 8439

To modify the requirements of congressional review and oversight of
agreements with Iran.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 2022

Mr. BACON introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To modify the requirements of congressional review and
oversight of agreements with Iran.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 The Act may be cited as the “INARA Reforms Act”.

5 **SEC. 2. MODIFICATION OF CONGRESSIONAL REVIEW AND**
6 **OVERSIGHT OF AGREEMENTS WITH IRAN.**

7 (a) PERIOD FOR REVIEW.—Subsection (b) of section
8 135 of the Atomic Energy Act of 1954 (42 U.S.C. 2160e)
9 is amended—

1 (1) in paragraph (1), by striking “30” and in-
2 serting “60”; and

3 (2) by striking paragraph (2).

4 (b) CONGRESSIONAL OVERSIGHT.—Subsection (d) of
5 such section is amended—

6 (1) in paragraph (5), by adding at the end the
7 following:

8 “(C) DEPARTMENT OF THE TREASURY RE-
9 PORTS.—

10 “(i) INITIAL REPORTS.—Not later
11 than 15 days after submission of an agree-
12 ment described in subsection (a), the Sec-
13 retary of the Treasury shall submit to the
14 appropriate congressional committees a re-
15 port describing the estimated financial ben-
16 efit to Iran from the agreement, including
17 the immediate financial benefit to Iran in
18 the form of access to frozen currency re-
19 serves, and an estimate of the one-year
20 and five-year impacts to Iran’s economy as
21 a result of sanctions lifted. This estimate
22 should include a comparison of projected
23 GDP growth broken down by government
24 expenditures, export and import revenue,
25 and investments.

1 “(ii) SUBSEQUENT REPORTS.—Not
2 later than 360 days after the submission of
3 an agreement described in subsection (a)
4 and annually thereafter for a period of five
5 years, the Secretary of the Treasury, in co-
6 ordination with the Secretary of State,
7 shall submit to the appropriate congres-
8 sional committees a report describing
9 trends and changes in Iran’s government
10 spending from the prior year. This report
11 should include an unclassified estimate of
12 Iran’s expenditures on the Islamic Revolu-
13 tion Guard Corps, the Basij, overall mili-
14 tary spending, and aggregate support to
15 military proxies including Hezbollah,
16 Hamas, and Houthi militias.”; and

17 (2) in paragraph (6), by inserting after “After
18 the review period provided in subsection (b),” the
19 following: “and regardless of the United States’ par-
20 ticipation in any such agreement described in this
21 provision of law,”.

22 (c) EXTENSION OF LEGISLATIVE SNAPBACK WIN-
23 DOW.—Subsection (e)(1)(A) of such section is amended by
24 striking “60 calendar days” and inserting “90 calendar
25 days”.

1 (d) DEFINITIONS.—Subsection (h)(1) of such section
2 is amended by adding at the end the following: “The term
3 ‘agreement’ shall be construed to mean an agreement re-
4 gardless of whether a similar agreement has already been
5 submitted to Congress subject to this provision of law or
6 whether this agreement is seeking the re-implementation
7 of a previous agreement.”.

○