

117TH CONGRESS
1ST SESSION

H. R. 1425

To amend the Internal Revenue Code of 1986 to repeal the limitation on the cover over of distilled spirits taxes to the Virgin Islands and Puerto Rico.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 2021

Ms. PLASKETT (for herself and Miss GONZÁLEZ-COLÓN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the limitation on the cover over of distilled spirits taxes to the Virgin Islands and Puerto Rico.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF LIMITATION ON COVER OVER OF**
4 **DISTILLED SPIRITS TAXES.**

5 (a) IN GENERAL.—Section 7652 of the Internal Rev-
6 enue Code of 1986 is amended by striking subsection (f)
7 and by redesignating subsections (g), (h), and (i) as sub-
8 sections (f), (g), and (h), respectively.

1 (b) CONFORMING AMENDMENT.—Section 7652(f)(1)
2 of such Code, as redesignated by subsection (a), is amend-
3 ed—

4 (1) by striking subparagraph (B), and

5 (2) by striking “as if—” and all that follows
6 through “the use and tax” and inserting “as if the
7 use and tax”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to distilled spirits brought into the
10 United States after December 31, 2020.

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