117TH CONGRESS
1ST SESSION

# H. R. 3412

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2021

Mr. LOUDERMILK introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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# A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

1    *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4    This Act may be cited as the "Alleviating Stress Test

5 Burdens To Help Investors Act".

1 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

2      Section 165(i)(2) of the Dodd-Frank Wall Street Re-

3 form and Consumer Protection Act (12 U.S.C. 5365(i)(2))

4 is amended—

5           (1) in subparagraph (A), by striking "are regu-

6      lated by a primary Federal financial regulatory

7      agency" and inserting: "whose primary financial reg-

8      ulatory agency is a Federal banking agency or the

9      Federal Housing Finance Agency";

10          (2) in subparagraph (C), by striking "Each

11      Federal primary financial regulatory agency" and

12      inserting "Each Federal banking agency and the

13      Federal Housing Finance Agency"; and

14          (3) by adding at the end the following:

15              "(D) SEC AND CFTC.—The Securities and

16          Exchange Commission and the Commodity Fu-

17          tures Trading Commission may each issue regu-

18          lations requiring financial companies with re-

19          spect to which they are the primary financial

20          regulatory agency to conduct periodic analyses

21          of the financial condition, including available li-

22          quidity, of such companies under adverse eco-

23          nomic conditions.".

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