Making Six-figure\$ From Your Malpractice Suit

Shohum Boker

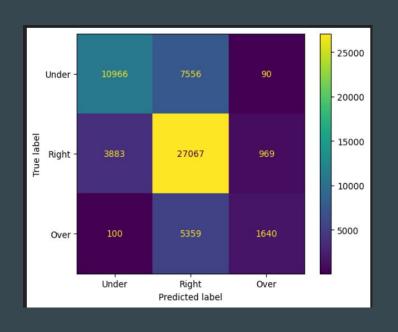
Agenda:

- Business Questions
- Major findings
- Business Questions Answered
- What's next
- QnA

Business Questions:

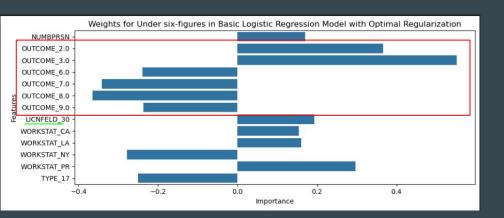
- Can we predict if a malpractice suit is six figures, less, or more using publicly available data?
- What are some import factors for figuring if a malpractice suit is six figures, less, or more?
- If you were to be a malpractice insurance company or a malpractice lawyer what should your marketing or sales target?

Major Find : Logistic Regression Scores With 68%

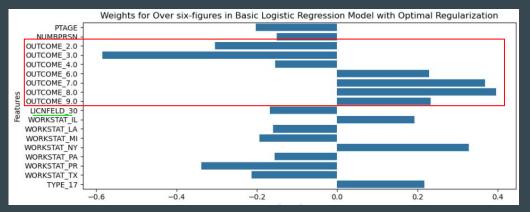


- Judging by accuracy an optimize logistic regression scores 68%
- We can see that this model is the best for predicting six-figure payments due to the class imbalance in data.

Major Find : Outcome of Patient is the most important







30 Dentist

Business Questions Answered

- Can we predict if malpractice suit is six figures, less, or more using publicly available data?
 - With 68% accuracy, good enough to tell you if you being ripped off.
- What are some import factors for figuring if a malpractice suit is six figures, less, or more?
 - Outcome
- If you were to be a malpractice insurance company or a malpractice lawyer what should your marketing or sales target?
 - I would focus on New York and Illinois and try to express the severity of the victims injury will result in a bigger suits. I would take away focus from dentists who have smaller payments

What's Next:

- Trying a regression model using the same methods in regressionary to get a more accurate prediction
- EDA Focused on important factors
- Models focused on just important categories

QnA