

In the first iteration, the j loop runs N times.

In the second iteration, the j loop runs $N / 2$ times.

In the i th iteration, the j loop runs $N / 2^i$ times.

So, the total number of runs of loop = $N + N / 2 + N / 4 + \dots 1$

$$= N * (1 + 1/2 + 1/4 + 1/8 + \dots) < 2 * N$$