s1jobs Recruitment Insights: *The Rise in AI*

AI in Recruitment

43%

HR professionals are already using AI in their hiring processes
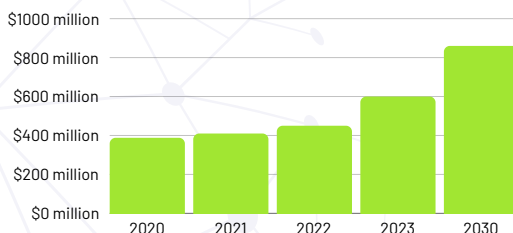
(jobylon, 2023)

AI, artificial intelligence, can be used in all stages of the recruitment process. From creating job descriptions to final hiring decisions, it enhances efficiency and effectiveness throughout.

Are you using AI in your recruitment?

Growth of All Recruitment

$1000 million	
$800 million	
$600 million	
$400 million	
$200 million	
$0 million	2020 2021 2022 2023 2030

With the global AI market expected to reach over $800 million by 2030, it is clear that this transformation is here to stay.

Why use AI in recruitment?

68% of recruiters surveyed said AI could remove biases from the hiring processes.

44% of recruiters surveyed said saving time is one of the main reasons to implement AI in hiring.
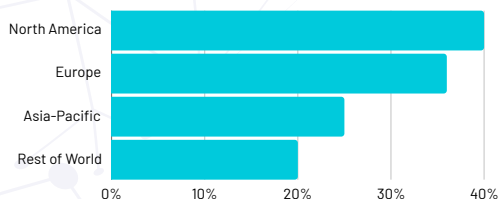
AI-powered screening tools reduces the time spent on CV reviewing by up to 75%.

14% of AI-selected candidates are more likely to pass the interview stage.

HIRED

Growth of AI in HR by Region

Between 2020 and 2023, the industry saw an impressive growth rate of 64.45%.

Region	
North America	
Europe	
Asia-Pacific	
Rest of World	
	0% 10% 20% 30% 40%

North America is at the forefront, achieving a 40% reduction in HR costs due to AI adoption, underscoring the significant cost efficiencies. Europe and Asia-Pacific also show notable cost savings and are rapidly integrating AI into their HR processes.

What part of the recruitment process do you you think will be replaced by AI in the future?
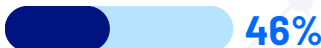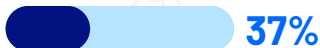
Screening candidates
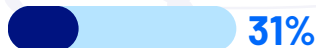**63%**

Searching for candidates on different platforms
56%

Creating job descriptions
46%

Conducting initial interviews
37%

The whole process, AI will take over recruiting jobs
31%

(TIDIO, 2023)

Is AI after your job?

Over 85% of HR professionals believe AI will replace parts of the recruitment process.

However, only around 15% of people think AI will never replace the human side of recruitment.

Are you ready to embrace the new age of recruitment?

With thousands of jobseekers searching every month, you'll find the one at s1jobs