

# PROJECT REPORT

## 1. INTRODUCTION

### 1.1 Overview:

Keerthi Sweets as well as sweets are gaining eminence in modern times and their demand is also increasing considerably to cater to the taste of people. Among the namkeens the prominent items are dal moth , bhujia , etc. These are becoming most versatile as for their relish and palatability is concern. Now a days these items are well known not in India but world wide. These are mainly consumed during breakfast period & are very much during social & cultural periods.

### 1.2 Purpose:

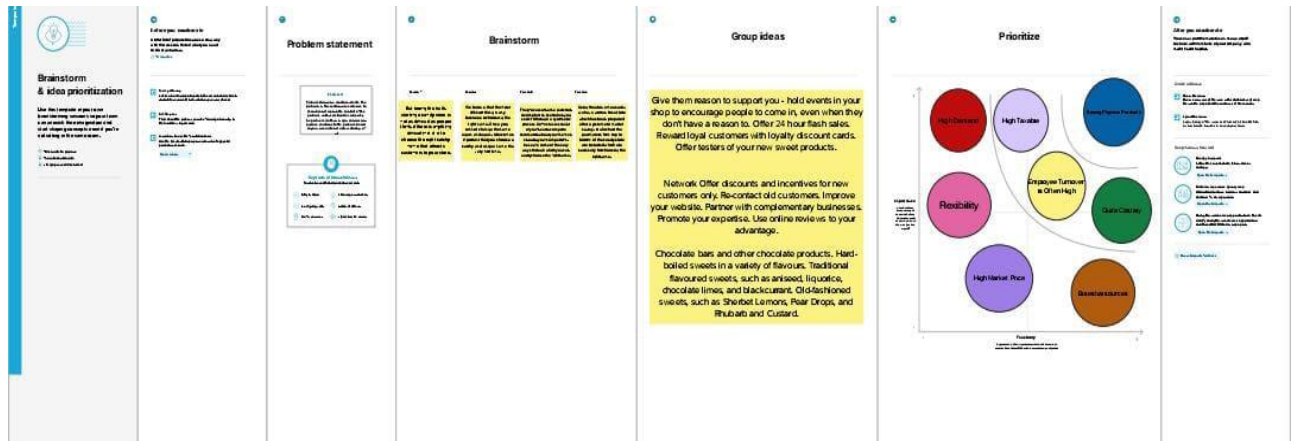
The various food additives & colours may be used to provide sophistications in the products. the raw material are frequency available in India. Keerthi Sweets which are salty food products get a broad market in foreign countries. These products are very much popular not only in India but also overseas countries. Hence, there are a lot of scope and market of these products & there fore, it will provide a very much profitable business.

## 2. Problem Definition & Design Thinking

### 2.1 Empathy Map:



## 2.2 Ideation & Brainstorming Map:



### 3. RESULT

#### Keerthi Sweets

##### Balance Sheet

Basis: Accrual

As of 25/10/2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	16,000.00
<b>Total for Cash</b>	<b>16,000.00</b>
<b>Bank</b>	
ICICI Bank-001	1,57,500.00
<b>Total for Bank</b>	<b>1,57,500.00</b>
Accounts Receivable	67,000.00
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	750.00
Input SGST	750.00
<b>Total for Input Tax Credits</b>	<b>1,500.00</b>

<b>Total for Other current assets</b>	<b>1,500.00</b>
<b>Total for Current Assets</b>	<b>2,42,000.00</b>
<b>Total for Assets</b>	<b>2,42,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	5,500.00
GST Payable	0.00
Output CGST	3,500.00
Output SGST	3,500.00
<b>Total for GST Payable</b>	<b>7,000.00</b>
<b>Total for Current Liabilities</b>	<b>12,500.00</b>
<b>Total for Liabilities</b>	<b>12,500.00</b>
<b>Equities</b>	
Capital Stock	1,00,000.00
<b>Account</b>	<b>Total</b>
Current Year Earnings	1,29,500.00
<b>Total for Equities</b>	<b>2,29,500.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>2,42,000.00</b>

\*\*Amount is displayed in your base currency **INR**

# Keerthi Sweets

## Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Total
<strong>Operating Income</strong>	
Sales	1,71,000.00
<strong>Total for Operating Income</strong>	<strong>1,71,000.00</strong>
<strong>Cost of Goods Sold</strong>	
Cost of Goods Sold	41,500.00
<strong>Total for Cost of Goods Sold</strong>	<strong>41,500.00</strong>
<strong>Gross Profit</strong>	<strong>1,29,500.00</strong>
<strong>Operating Expense</strong>	
Advertising And Marketing	10,000.00
Rent Expense	23,600.00
Salaries and Employee Wages	50,000.00
<strong>Total for Operating Expense</strong>	<strong>83,600.00</strong>
<strong>Operating Profit</strong>	<strong>45,900.00</strong>
<strong>Non Operating Income</strong>	
<strong>Total for Non Operating Income</strong>	<strong>0.00</strong>
<strong>Non Operating Expense</strong>	
<strong>Total for Non Operating Expense</strong>	<strong>0.00</strong>
<strong>Net Profit/Loss</strong>	<strong>45,900.00</strong>

\*\*Amount is displayed in your base currency INR

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### 3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

### 3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

### 4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge ( other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	- - -We do not support in Zoho Books- - -			
(5) All other ITC	₹0.00	₹750.00	₹750.00	₹0.00

### 5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹11,500.00
Non-GST supply	₹0.00	₹15,000.00

# Keerthi Sweets

## Journal Report

Basis: Accrual

From 01/10/2023 To 31/10/2023

01/10/2023 - Owners Contribution 1		Debit	Credit
ICICI Bank-001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/10/2023 - Transfer Fund 1		Debit	Credit
Petty Cash		10,000.00	0.00
ICICI Bank-001		0.00	10,000.00
		10,000.00	10,000.00
05/10/2023 - Bill 01 (Quality Delights Suppliers Pvt Ltd)		Debit	Credit
Cost of Goods Sold		6,000.00	0.00
Accounts Payable		0.00	6,000.00
		6,000.00	6,000.00
05/10/2023 - Bill 02 (Quality Sweets Ingredients Pvt Ltd)		Debit	Credit
Cost of Goods Sold		3,000.00	0.00
Input CGST		0.00	0.00
Input SGST		0.00	0.00
Accounts Payable		0.00	3,000.00
		3,000.00	3,000.00
05/10/2023 - Bill 01 (Raj Essence Suppliers Pvt Ltd)		Debit	Credit
Cost of Goods Sold		2,500.00	0.00
Accounts Payable		0.00	2,500.00
		2,500.00	2,500.00
05/10/2023 - Bill 05 (Sweet Treats Raw Materials Pvt Ltd)		Debit	Credit
Cost of Goods Sold		20,000.00	0.00
Input CGST		500.00	0.00
Input SGST		500.00	0.00
Accounts Payable		0.00	21,000.00
05/10/2023 - Bill 04 (Iyyanger Sugar Traders Pvt Ltd)		Debit	Credit
Cost of Goods Sold		10,000.00	0.00
Input CGST		250.00	0.00
Input SGST		250.00	0.00
Accounts Payable		0.00	10,500.00
		10,500.00	10,500.00
10/10/2023 - Invoice INV-000006 (Priya Ranganathan)		Debit	Credit
Accounts Receivable		42,000.00	0.00
Output CGST		0.00	1,000.00
Output SGST		0.00	1,000.00
Sales		0.00	40,000.00
		42,000.00	42,000.00
10/10/2023 - Payments Made 04 (Iyyanger Sugar Traders Pvt Ltd)		Debit	Credit
Accounts Payable		10,500.00	0.00
ICICI Bank-001		0.00	10,500.00
		10,500.00	10,500.00
10/10/2023 - Payments Made 05 (Sweet Treats Raw Materials Pvt Ltd)		Debit	Credit
Accounts Payable		21,000.00	0.00
ICICI Bank-001		0.00	21,000.00
		21,000.00	21,000.00
10/10/2023 - Payments Made 01 (Quality Delights Suppliers Pvt Ltd)		Debit	Credit
Accounts Payable		6,000.00	0.00
ICICI Bank-001		0.00	6,000.00
		6,000.00	6,000.00

15/10/2023 - Invoice INV-000003 (Karthik Krishnan)		Debit	Credit
Accounts Receivable	20,000.00	0.00	
Output CGST	0.00	0.00	
Output SGST	0.00	0.00	
Sales	0.00	20,000.00	
		20,000.00	20,000.00
20/10/2023 - Invoice INV-000001 (Aravindan Mani)		Debit	Credit
Accounts Receivable	5,000.00	0.00	
Output CGST	0.00	0.00	
Output SGST	0.00	0.00	
Sales	0.00	5,000.00	
		5,000.00	5,000.00
20/10/2023 - Invoice INV-000002 (Kavitha Rajendran)		Debit	Credit
Accounts Receivable	6,000.00	0.00	
Output CGST	0.00	0.00	
Output SGST	0.00	0.00	
Sales	0.00	6,000.00	
		6,000.00	6,000.00
20/10/2023 - Invoice Payment INV-000002 (Kavitha Rajendran)		Debit	Credit
Petty Cash	6,000.00	0.00	
Accounts Receivable	0.00	6,000.00	
		6,000.00	6,000.00
20/10/2023 - Invoice INV-000007 (Suresh Kumar Iyer)		Debit	Credit
Accounts Receivable	1,05,000.00	0.00	
Output CGST	0.00	2,500.00	
Output SGST	0.00	2,500.00	
Sales	0.00	1,00,000.00	
		1,05,000.00	1,05,000.00
25/10/2023 - Invoice Payment INV-000007 (Suresh Kumar Iyer)		Debit	Credit
ICICI Bank-001	1,05,000.00	0.00	
Accounts Receivable	0.00	1,05,000.00	
30/10/2023 - Expense 6		Debit	Credit
Rent Expense	23,600.00	0.00	
ICICI Bank-001	0.00	23,600.00	
		23,600.00	23,600.00
30/10/2023 - Transfer Fund 6		Debit	Credit
ICICI Bank-001	50,000.00	0.00	
Petty Cash	0.00	50,000.00	
		50,000.00	50,000.00
31/10/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages	50,000.00	0.00	
Salary Payable	0.00	50,000.00	
		50,000.00	50,000.00
31/10/2023 - Expense 2		Debit	Credit
Advertising And Marketing	10,000.00	0.00	
Petty Cash	0.00	10,000.00	
		10,000.00	10,000.00
31/10/2023 - Expense 3		Debit	Credit
Miscellaneous Expenses	5,000.00	0.00	
Petty Cash	0.00	5,000.00	
		5,000.00	5,000.00

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## 4. ADVANTAGES

- Sweets Could Help You Live Longer



- Chocolate Is Like Magic
- Sugar Can Help You Focus
- Sweets Bring Back Joy
- Chewing Gum Has Health Benefits, Too

#### **4. DISADVANTAGES**

- Increases Your Risk of Type 2 Diabetes
- May Accelerate the Skin Aging Process
- Drains Your Energy
- It Can Cause Weight Gain
- Can Lead to Fatty Liver

#### **5. APPLICATIONS**

- Sweets are Full of Nutrients

There is a specific reason for which our body craves some delicious sweets. People on a low carbohydrate diet often ignore the fact that glucose is also a significant nutrient of the human body. The correct number of sweets can help to fuel your mind and body. Some sweets also contain all the necessary fibers, antioxidants, and vitamins for the diet.

#### **6. CONCLUSION**

- The above projects has been completed successfully.
- By this project we have learned a lot.
- By this projects work we learned how to use accounting software.
- We learned more technical from this zoho books projects.
- It was work efficiently.

## **7. FURURE SCOPE**

- India Confectionery Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028”
- Digital Sweets
- More Technology To Make a sweets