

Opening Balances			
Particulars	Amount	Particulars	Amount
Capital Account		Fixed Assets	
Shyamal Ghosh Capital	9,00,000	Furniture	95,000
		Computers	75,000
Sundry Creditors		Electrical Fittings	35,000
Smart Stabilisers	50,000		
Infinite Distributors	1,00,000	Current Assets	
		Closing stock	
Provisions		UPS - 15 minute Back up - 50 nos at the rate of Rs. 3,950 each	1,97,500
Salary payable (staff)	30,000	IIPS - 1 Hour Back up - 50 nos at the rate of Rs. 4,750 each	2,37,500
Electricity Charges payable	500	Sundry Debtors	
Office Maintenance expenses payable	1,000	Surabhi Electronics	25,000
Rent payable	12,000		
		Cash/Bank Balances	
		Cash in hand	30,000
		Indian Overseas Bank	3,98,500
Total	10,93,500	Total	10,93,500

Solution

S.No.	Name of Ledger	Under	Opening Balance Dr/Cr
1.	Cash	Cash-in-Hand	30,000.00 Dr
2.	Computer	Fixed Assets	75,000.00 Dr
3.	Electrical Fitting	Fixed Assets	35,000.00 Dr
4.	Electricity Charges Payable	Provisions	500.00 Cr
5.	Furniture	Fixed Assets	95,000.00 Dr
6.	Indian Overseas Bank	Bank Accounts	3,98,500.00 Dr
7.	Infinitic Distributors	Sundry Creditors	1,00,000.00 Cr
8.	Office Maintenance Expenses Payable	Provisions	1,000.00 Cr
9.	Profit & Loss A/c	Primary	
10.	Rent Payable	Provisions	12,000.00 Cr
11.	Salary Payable(Staff)	Provisions	30,000.00 Cr
12.	Shyamal Ghosh Capital	Capital Account	9,00,000.00 Cr
13.	Smart Stabilisers	Sundry Creditors	50,000.00 Cr
14.	Surbhi Electronics	Sundry Debtors	25,000.00 Dr

Multi Stock Item Alteration		Shyamal Ghosh Company				Ctrl + M	
Under Group : All Items						For 1-Apr-2019	
S.No.	Name of Item	Under	Units	Opening Qty	Rate	per	Amount
1.	UPS-15 Minute Backup	Ups	nos	50 nos	3,950.00	nos	1,97,500.00
2.	UPS-1 Hour Back Up	Ups	nos	50 nos	4,750.00	nos	2,37,500.00

List of Transactions - Assignment - II**APRIL 2008**

1.	1-4-2008	Ghosh paid salaries to staff of Rs. 30,000 by cheque for the month of March, 2008.								
2.	2-4-2008	paid Rs. 1,000 by cash towards office maintenance expenses for the month of March, 2008.								
3.	3-4-2008	paid Rs. 500 by cash towards electricity charges for the month of March, 2008.								
4.	4-4-2008	paid Rs. 12,000 by cheque towards rent expenses for the month of March, 2008.								
5.	4-4-2008	purchased Motor Car worth Rs. 2,25,000 by issuing cheque.								
6.	6-4-2008	withdrew cash Rs. 50,000 from Indian Overseas Bank for office expenditure.								
7.	7-4-2008	<div>purchased on credit the following items from a new dealer, Sinha & Co:</div> <table><tr><th>Item</th><th>Quantity</th><th>Rate</th><th>Amount</th></tr><tr><td>UPS - 15 minute Backup</td><td>200 nos</td><td>3,950</td><td>7,90,000</td></tr></table>	Item	Quantity	Rate	Amount	UPS - 15 minute Backup	200 nos	3,950	7,90,000
Item	Quantity	Rate	Amount							
UPS - 15 minute Backup	200 nos	3,950	7,90,000							
8.	8-4-2008	paid carriage inwards expenses of Rs. 1,500 in cash for purchase made on April 7, 2008.								
9.	9-4-2008	withdrew Rs. 10,000 in cash for personal use.								
10.	10-4-2008	<div>purchased on credit the following items from AK Traders, a new dealer:</div> <table><tr><th>Item</th><th>Quantity</th><th>Rate</th><th>Amount</th></tr><tr><td>UPS - 1 Hour Backup</td><td>200 nos</td><td>4,750</td><td>9,50,000</td></tr></table>	Item	Quantity	Rate	Amount	UPS - 1 Hour Backup	200 nos	4,750	9,50,000
Item	Quantity	Rate	Amount							
UPS - 1 Hour Backup	200 nos	4,750	9,50,000							

11.	26-7-2008	Purchase following items for Raj Pvt. Ltd												
		<table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th></tr><tr><td>UPS - 15 minute Backup</td><td>150 nos</td><td>4,550</td><td>6,82,500</td></tr><tr><td>UPS - 1 Hour Backup</td><td>150 nos</td><td>5,450</td><td>8,17,500</td></tr></table>	Item	Qty	Rate	Amount	UPS - 15 minute Backup	150 nos	4,550	6,82,500	UPS - 1 Hour Backup	150 nos	5,450	8,17,500
Item	Qty	Rate	Amount											
UPS - 15 minute Backup	150 nos	4,550	6,82,500											
UPS - 1 Hour Backup	150 nos	5,450	8,17,500											
12.	12-4-2008	sold the following items to a new customer, Sharma Traders and received Rs. 11,62,500 by cheque:												
		<table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th></tr><tr><td>UPS - 15 minute Backup</td><td>250 nos</td><td>4,650</td><td>11,62,500</td></tr></table>	Item	Qty	Rate	Amount	UPS - 15 minute Backup	250 nos	4,650	11,62,500				
Item	Qty	Rate	Amount											
UPS - 15 minute Backup	250 nos	4,650	11,62,500											
13.	14-4-2008	issued a cheque to Sinha & Co. for Rs. 7,88,000 towards full and final settlement and received a discount of Rs. 2,000 against purchase made on April 7, 2008.												
14.	16-4-2008	paid Rs. 4,500 by cheque towards stationery expenses.												
15.	17-4-2008	paid Rs. 1,200 towards Office Maintenance expenses.												
16.	19-4-2008	paid Rs. 1,325 to the marketing executives towards conveyance expenses.												
17.	22-4-2008	paid Rs. 975 by cheque towards electricity charges.												
18.	22-4-2008	paid Rs. 50,000 on account to Infinite Distributors.												
19.	22-4-2008	paid Rs. 12,000 by cheque towards office rent.												
20.	22-4-2008	paid Rs. 30,000 by cheque towards staff salaries.												