

LIST OF TRANSACTIONS																			
SL. NO	DATE	TRANSACTIONS																	
APRIL 2008																			
1. 1	1-4-2008	Milind started Silverplus systems by bringing in capital of Rs. 5,00,000 (by cheque) and deposited the amount in HDFC Bank by opening a new account.																	
2. 2	1-4-2008	Milind rented a premises on 1-4-2008 for his business at Rs. 5,000 per month. He paid a security deposit of Rs. 50,000 by cheque (cheque number: 236501).																	
3.	7-4-2008	Milind withdrew Rs. 50,000 from Bank for office expenses.																	
4.	7-4-2008	He purchased tables and chairs worth Rs. 20,000 (cheque no. 236502) for office use.																	
5.	9-4-2008	He purchased the following assets for Office use by issuing cheques: <table><tr><th>Asset</th><th>Amount (Rs.)</th><th>Cheque No.</th></tr><tr><td>Computer</td><td>30,000</td><td>236503</td></tr><tr><td>Electrical Fittings</td><td>7,000</td><td>236504</td></tr><tr><td>Motor Vehicle</td><td>25,000</td><td>236505</td></tr></table>		Asset	Amount (Rs.)	Cheque No.	Computer	30,000	236503	Electrical Fittings	7,000	236504	Motor Vehicle	25,000	236505				
Asset	Amount (Rs.)	Cheque No.																	
Computer	30,000	236503																	
Electrical Fittings	7,000	236504																	
Motor Vehicle	25,000	236505																	
6.	10-4-2008	Milind appointed the following people: <table><tr><th>Name</th><th>Designation</th><th>Salary (Rs.)</th><th>Date of Joining</th></tr><tr><td>Ramesh</td><td>Manager</td><td>6,000</td><td>6-4-2008</td></tr><tr><td>Vijay</td><td>Sales Executive</td><td>3,000</td><td>8-4-2008</td></tr><tr><td>Shekhar</td><td>Shop Assistant</td><td>1,500</td><td>9-4-2008</td></tr></table>		Name	Designation	Salary (Rs.)	Date of Joining	Ramesh	Manager	6,000	6-4-2008	Vijay	Sales Executive	3,000	8-4-2008	Shekhar	Shop Assistant	1,500	9-4-2008
Name	Designation	Salary (Rs.)	Date of Joining																
Ramesh	Manager	6,000	6-4-2008																
Vijay	Sales Executive	3,000	8-4-2008																
Shekhar	Shop Assistant	1,500	9-4-2008																

7.	10-4-2008	Milind purchased the following items:
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Dealer	Item	Qty	Rate	Value
Comtech Associates	Computer	12 nos	25,000	3,00,000
	Printer	4 nos	7,000	28,000
Silicon Computer Accessories	Floppy	25 boxes	100	2,500
	Compact Disk	10 boxes	250	2,500
	CD Folder	30 nos	100	3,000



- i. Credit period of 30 days is allowed by Comtech Associates and 7 days by Silicon Computer Accessories.
- ii. Stock Items are classified into two stock groups viz. Computers Accessories and Computer Peripherals.

8.	19-4-2008	He paid Rs. 8,000 to Silicon Computer Accessories by Cheque			
9.	21-4-2008	He sold the following items for cash:			
		Item	Qty	Selling Price	Value
		Computer	2 nos	35,000	70,000
		Printer	3 nos	10,000	30,000
		Floppy	20 box	150	3,000
		Compact Disk	10 box	300	3,000
		CD folder	20 nos	150	3,000

10.	25-4-2008	He purchased the following items on credit:		
Dealer	Item	Qty	Rate	Value
Bangalore Printers	Printer	6 nos	6,000	36,000
Perfect Accessories	Floppy	20 boxes	140	2,800
	Compact Disk	20 boxes	220	4,400
	CD Folder	10 nos	90	900
	Executive Bond Paper	25 rolls	100	2,500

11.	30-4-2008	The following transactions were effected: <ul style="list-style-type: none">❑ Paid rent of Rs.5, 000 through cheque no. 236506.❑ Withdrew cash of Rs.10,000 for his personal requirements.❑ Paid salary Rs. 8,400 to staff in cash. (Refer transaction no. 6)❑ Paid Rs. 1,000 towards office maintenance in cash.																				
May 2008																						
12.	1-5-2008	Payment of Rs. 10,600 made to Perfect Accessories (cheque no. 236507).																				
13.	1-5-2008	Paid Electricity Charges of Rs. 3,000 by cash for the month of April.																				
14.	3-5-2008	Paid for the following by cash: <ul style="list-style-type: none">❑ Office Stationery - Rs. 1,500❑ Telephone Expenses - Rs. 3,500❑ Conveyance Expenses - Rs. 500																				
15.	5-5-2008	Withdrew Rs. 50,000 cash from Bank.																				
16.	6-5-2008	Sales made and payment received in cheque: <table border="1" style="width: 100%;"><thead><tr><th>Item</th><th>Qty</th><th>Selling Price</th><th>Value</th></tr></thead><tbody><tr><td>Computer</td><td>8 nos</td><td>35,000</td><td>2,80,000</td></tr><tr><td>Printer</td><td>2 nos</td><td>10,000</td><td>20,000</td></tr></tbody></table>	Item	Qty	Selling Price	Value	Computer	8 nos	35,000	2,80,000	Printer	2 nos	10,000	20,000								
Item	Qty	Selling Price	Value																			
Computer	8 nos	35,000	2,80,000																			
Printer	2 nos	10,000	20,000																			
17.	10-5-2008	Sold the following items to Computer Plus on credit: <table border="1" style="width: 100%;"><thead><tr><th>Item</th><th>Qty</th><th>Price</th><th>Value</th></tr></thead><tbody><tr><td>Computer</td><td>2 nos</td><td>36,000</td><td>72,000</td></tr><tr><td>Printer</td><td>4 nos</td><td>8,000</td><td>32,000</td></tr><tr><td>Floppy</td><td>5 box</td><td>170</td><td>850</td></tr><tr><td>CD Folder</td><td>10 nos</td><td>125</td><td>1,250</td></tr></tbody></table>	Item	Qty	Price	Value	Computer	2 nos	36,000	72,000	Printer	4 nos	8,000	32,000	Floppy	5 box	170	850	CD Folder	10 nos	125	1,250
Item	Qty	Price	Value																			
Computer	2 nos	36,000	72,000																			
Printer	4 nos	8,000	32,000																			
Floppy	5 box	170	850																			
CD Folder	10 nos	125	1,250																			
18.	12-5-2008	Payment of Rs. 3,28,000 made to Comtech Associates (cheque no. 236508).																				

19.	26-5-2008	Purchased the following items from Mehta Electronics on credit of 30 days.												
		<table><tr><th>Item</th><th>Qty</th><th>Price</th><th>Value</th></tr><tr><td>Computer</td><td>10 nos</td><td>26,000</td><td>2,60,000</td></tr><tr><td>Printer</td><td>10 nos</td><td>6,000</td><td>60,000</td></tr></table>	Item	Qty	Price	Value	Computer	10 nos	26,000	2,60,000	Printer	10 nos	6,000	60,000
Item	Qty	Price	Value											
Computer	10 nos	26,000	2,60,000											
Printer	10 nos	6,000	60,000											
20.	31-5-2008	<p>The following transactions were effected:</p> <ul style="list-style-type: none">■ Paid Rent of Rs. 5,000 through cheque (no. 236509).■ Milind withdrew cash of Rs. 10,000 for personal use.■ Paid Salary of Rs. 10,500 to staff in cash.■ Paid Rs. 1,000 towards office maintenance in cash.												

June 2008					
21.	1-6-2008	Sold the following items for cash..			
		Item	Qty	Rate	Amount
		Computer	5 nos	35,000	1,75,000
		Executive Bond Paper	10 rolls	150	1,500
22.	2-6-2008	Paid Electricity Charges of Rs. 2,500 by cash for the month of May.			
23.	3-6-2008	Paid for the following by cash.			
		□ Office Stationery - Rs. 750			
		□ Telephone Expenses - Rs. 4,000			
		□ Conveyance Expenses - Rs. 1,200			
24.	3-6-2008	Following items purchased on cash:			
		Item	Qty	Rate	Value
		Printer	5 nos	5,500	27,500
		CD folder	10 nos	95	950
		Compact Disk	10 boxes	210	2,100
25.	3-6-2008	The following items were sold to Pelican Systems on credit			
		Item	Qty	Rate	Value
		Compact Disk	10 boxes	350	3,500
		CD folder	10 nos	130	1,300
		Floppy	10 boxes	200	2,000

26.	12-6-2008	purchased Office Equipment on credit from Pan Office Systems for Rs. 80,000.			
27.	14-6-2008	sold the following items and received a cheque of Rs. 71,650:			
		Item	Qty	Rate	Value
		Computer	2 nos	35,000	70,000
		Floppy	5 boxes	200	1,000
		CD folder	5 nos	130	650
28.	14-6-2008	paid Rs. 36,000 to Bangalore Printers (cheque no. 236510).			
29.	18-6-2008	deposited Rs. 1,25,000 into Bank.			
30.	19-6-2008	received a cheque of Rs. 1,06,100 from Computer Plus.			
31.	19-6-2008	paid Rs. 3,20,000 to Mehta Electronics (cheque no. 236511).			
32.	27-6-2008	withdrew Rs. 10,000 from Bank for office use.			
33.	28-6-2008	the following transactions were effected.			
		<ul style="list-style-type: none">■ Paid rent Rs. 5,000 through cheque (no. 236512.)■ Milind withdrew cash of Rs. 10,000 for personal use.■ Paid Salary Rs. 10,500 to staff in cash.■ Paid Rs. 700 towards office maintenance in cash.			