

Performa of Balance Sheet

Cr.		Dr.	
Liabilities	Amt	Assets	Amt
Current Liabilities: Creditors Bills payable Bank overdraft Outstanding expenses income received in advance Short term loans Fixed Liabilities: Loan Mortgage Loan from financial institution Debentures Sales Tax collected Capital: Add: Net profit Add : Interest on capital (if in adjustment) Add: Remuneration i.e Salaries, commission, fee payable to proprietors (if in adjustment) Less : Drawings Less : Interest on drawings Less : Net Loss Less : Income tax Reserve and Funds General reserve Reserve funds Contingency reserve Provident fund Employees compensation fund provision for taxation		Current Assets: cash-in-hand cash-at-bank Debtors or sundry debtors or book debt debts stock or inventory Goods sent on consignment Bills or Notes receivable Short term or trade investment prepaid expenses Accrued income Investments: Details of investment Long term investment loans granted Fixed Assets: Land & Building or Freehold premises machinery or Plant and machinery Equipment or Tools and Equipment or loose tools or Furniture or Fixtures or Fixtures and fittings or Vehicles- truck, car ,vans, tempo, scooter, cycle etc. Horse and carts Live-stock(animals) Goodwill Patents and trade Mark Miscellaneous expenses: Advertising suspense Discount on issue of shares Discount on issue of debentures	