



## WHITEPAPER

# THE SAFEOT Project

## The SFT Token



**Social project to promote cryptocurrency usage and increase global wealth**



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## Goal of the SAFEOT Project / SAFEOT token

The SAFEOT project / coin has 3 main objectives :

- 1) Support the mass adoption of Cryptocurrency
- 2) Make cryptocurrency INCLUSIVE, allow also access to cryptocurrency profits to people with less.
- 3) Create global wealth, by distributing a cryptocurrency coin that can increase fast in value.

The SAFEOT token is FREE from control by Banks, Companies, Institutions or Governments.

The FREE coin is OF the people, BY the people and FOR the people !





## Support mass adoption of cryptocurrencies

### 2017 – General awareness

2017 was the year of the public breakthrough of cryptocurrencies. We saw

- An explosive increase of prices of the different cryptocurrencies
- An abundance of cryptocurrency projects being launched.

As a result cryptocurrency became a hot news item, and even governments and central banks started studying cryptocurrency as a disruptive transformation of the worldwide financial system

By the end of 2017, more than 2500 different cryptocurrencies were officially listed at the different Exchanges, and many more were being traded without official listing (EG via address trading on decentralized exchanges).

However, the number of persons that participate actively in the cryptocurrency trade was still very limited : less than 1 percent of the world population was actively investing in cryptocurrency.

### As from 2018 – Mass acceptance starts

Different studies indicate that as from 2018 there will be a start of the mass adoption of cryptocurrencies. This acceptance of cryptocurrencies will vary in function of :

- **Age** : Bloomberg studies estimates that soon up to 33% of the Millennials will use cryptocurrencies
- **Location** : Cryptocurrency usage is currently concentrated in specific geographical areas other areas are underrepresented
- **Income** : the popular cryptocurrencies have reached high price levels, bringing them out of reach of the persons that are in a financial weak position
- **Education** : currently the trading of cryptocurrencies at exchanges seems complex, and this is an obstruction for some people to start using crypto.
- **Technology Access** : About 60 % of the world population has access to a PC or Smartphone and can thus invest in cryptocurrencies.



As from 2018 we will see a massive inflow of capital to invest in cryptocurrencies :

- The number of persons that invest in cryptocurrency will be multiplied by 10. Especially Millennials – with less trust in banks and economic stability – will look at alternative ways to invest to safeguard their financial future, even after retirement
- Banks, Pension funds, Insurance Companies, are preparing to enter the cryptocurrency market, and to invest a part of their financial holdings in cryptocurrencies
- Companies discovered cryptocurrencies as a successful way to raise capital, a good alternative for shares and bonds
- Central Banks and Governments start studying the possibility to create their own cryptocurrencies
- End of 2019 the Chinese president made a statement that China should accelerate blockchain adoption. Soon China will be a leader in blockchain, paving the way for other countries to follow.

## The challenge for the SAFEOT project

The demand for cryptocurrency will explode - billion(s) of persons will want to invest in cryptocurrencies. And then banks and companies will also want to invest.

However, the current cryptocurrency is not suitable for mass adoption as too much supply causes the coin price to be very low. just like YFI, the number of coins that are supplied is very small, causing the coin price to increase.

We decided to deliver this solution using the Tron Blockchain :

- Wallets and Exchanges are widely available - Proven technology, that is sufficient fast and reliable to be used for storage and exchange of value.
- Mining is guaranteed also in the future, due to the many altcoins that run on top of tron



## Make cryptocurrency exclusive

Currently the SAFEOT crypto market is here to educate people, both the lower economic community and the upper economic community.

The majority of people are already using crypto as their digital asset. with the SAFEOT crypto on the Exchange and Wallet. can facilitate education and increase in digital assets to improve the economy of the majority of people who use SAFEOT.

To make sure that as much people as possible get access to the cryptocurrency market (and wealth that is being generated on these markets), the SAFEOT project will:

- Launch a coin at extreme low price . The SAFEOT Token will be distributed during the first 3 months :
  - 40% SAFEOT Tokens are used for DeFi Platform.
  - 3.33% SAFEOT token used for presale at a price of 1 dollar per one SAFEOT token
  - 9.5% SAFEOT Token used for Development.
  - 6.67% is used for marketing and education.
  - 33.33% is used for investors.
  - 5.67% SAFEOT token is used for team and Faunder in developing the SAFEOT token project
  - 1.5% SAFEOT Token is used for Airdrop and Bounty
- Promote the initiative via “Brand Ambassadors” and social media worldwide.
- Simplify the purchase of cryptocurrency as much as possible for beginners who are still confused about how the Exchange works to buy SAFEOT tokens.



## Create Global Wealth

Cryptocurrencies will become worldwide the standard “storage of value”, and will replace current methods to store value (fiat money, bank accounts, pension funds, precious metals).

Because of the laws of Supply and Demand, the value of cryptocurrencies will increase fast, for some coins the value will really explode.

Lots of new wealth will be created during this process (and existing wealth will be transferred from the old storage of value items to cryptocurrency). People that will be early adopters of cryptocurrencies will profit from these price increase, and will generate a lot of wealth.

The SAFEOT project wants to allow everyone the possibility to become an “early adopter”, so that everyone has the chance to participate in this wealth creation.

## Price and Supply of the SAFEOT token.

To be able to act as a “store of value” and an “exchange of value” the SAFEOT Token has to meet 2 requirements :

- 1) Existing SAFEOT tokens must be available, so that everyone can use them.
- 2) Existing SAFEOT tokens must be controlled so that each holder can easily benefit

We decided to create 100,000 thousand SAFEOT tokens.

Is this not lacking?

No, it's only about 1 SAFEOT per person.

by saving each person's SAFEOT token with the amount of 1 SAFEOT token, the SAFEOT token price will be high. This can improve the economy of the lower and upper classes.

If the number of substitutes for SAFEOT tokens is very large, the token value is very low.



## Planning for 2020 & 2021



## Technical solution

### Smart Contract

SAFEOT token is created as a TRC 20 smart contract on the TRON blockchain. The smart contract address can be found at:

The smart **contract address** can be consulted at :

<https://tronscan.org/#/token20/TG3vJgR7uM4wums5xfo24Qe9WPzLEtQk3Z>

## Wallet

SAFEOT tokens can be stored in any Tron TRC20 compatible wallet: Tronlink, Trust Wallet, Ledger, The parameters for setting up SAFEOT tokens in the wallet are:

contact address : TG3vJgR7uM4wums5xfo24Qe9WPzLEtQk3Z  
Name : SAFEOT  
Symbol : SFT  
number of decimal positions : 8





## Exchanges

The SAFEOT token can be traded via address trading on more than 30 exchanges, including several Coinmarketcap Top10 exchanges. The project team will continue to negotiate to have the SAFEOT Token listed at major exchanges.

## The Team

The SAFEOT Token is started by a small team of unpaid volunteers. The number and composition of the SAFEOT Token Core Team evolves in function of the project phase, skills needed and workload to be done. A major part of the work is done by SAFEOT Token holders organized in the local Telegram Groups. End of 2020 we have more than 1000 members in our telegram groups, including members from several countries.

We do not consider ourselves as the long term owner of the SAFEOT Token, but simply as the persons that are doing the start-up and that will guide the SAFEOT Token to maturity.

Once ALL coins are distributed, the SAFEOT Token will be a self-regulation eco-system, exact as what we see with the Bitcoin.

Question : what happens with the financial earnings that result from the initial sale of the SAFEOT Tokens by the project team ? These earnings will be used to pay the listing of the SAFEOT Tokens on Exchanges, to finance the give-away actions (gas usage coin distribution) and to promote the SAFEOT Token initiative.