



MANAGERIAL *ECONOMICS NEWS* *ANALYSIS*



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NEWS

UPDATE



NEWS ANALYSIS ON HDFC BANK CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORTS



THE ECONOMIC TIMES



- **KEY POINTS**



- **HDFC BANK SENDS RS945 CRORE ON CSR, IMPACTS 10.19 CRORE LIVES**
- **HDFC BANK, INDIA'S LARGEST PRIVATE SECTOR BANK, HAS REPORTED AN EXPENDITURE OF RS 945.31 CRORE ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES FOR THE PAST FISCAL YEAR**
- **FOCUS ON CREATING SUSTAINABLE LIVELIHOODS FOR MARGINALIZED COMMUNITIES, THE BANK OPERATES IN 28 STATES AND 8 UNION TERRITORIES, ADDRESSING CRITICAL AREAS SUCH AS RURAL DEVELOPMENT, EDUCATION, SKILL ENHANCEMENT, HEALTHCARE, FINANCIAL LITERACY, AND ENVIRONMENTAL CONSERVATION.**
 - **GOAL IS TO DRIVE ECONOMIC AND SOCIAL DEVELOPMENT BY EMPOWERING COMMUNITIES ACROSS THE COUNTRY.**



HDFC Bank spends Rs 945 crore on CSR, impacts 10.19 crore lives

HDFC Bank, India's largest private sector bank, has reported an expenditure of Rs 945.31 crore on corporate social responsibility initiatives for the past fiscal year. Under its CSR brand, Parivartan, the...



- **THE HINDU**

- **KEY POINTS**

- **HDFC BANK LTD. SAID IT HAD SPENT ₹945.31 CRORE IN FY24 ON CSR INITIATIVES, ABOUT ₹125 CRORE MORE THEN THE PREVIOUS YEAR.**
- **KAIZAD BHARUCHA, DEPUTY MANAGING DIRECTOR OF HDFC BANK IN A STATEMENT SAID, “OUR GOAL IS TO DRIVE ECONOMIC AND SOCIAL DEVELOPMENT BY EMPOWERING COMMUNITIES ACROSS THE COUNTRY.**
- **WE AIM TO CREATE SUSTAINABLE AND INCLUSIVE GROWTH IN THE COMMUNITIES IN WHICH WE OPERATE**
- **THE BANK COLLABORATES WITH NGOS, PARTNERS, AND EMPLOYEE VOLUNTEERS TO IMPLEMENT ITS SUSTAINABLE DEVELOPMENT INITIATIVES SPREAD ACROSS THE COUNTRY**





HDFC Bank reports CSR spend of ₹945 crore in FY24

HDFC Bank's CSR initiatives under 'Parivartan' impact over 10 crore lives, focusing on education,...

THE HINDU The Hindu / Jul 19

THE TIMES OF INDIA

KEY POINT



- **THE PARIVARTAN (CRS OF HDFC) INITIATIVES HAVE REACHED OVER 9,000 VILLAGES, IMPACTING OVER 10 LAKH HOUSEHOLDS, AS PER THE ANNUAL REPORT.**
- **THROUGH A PARTICIPATORY, BOTTOM-UP, AND CONSULTATIVE APPROACH, PARIVARTAN FOCUSES ON CREATING SUSTAINABLE IMPACT WITHIN MARGINALISED COMMUNITIES, ESPECIALLY WOMEN, IT SAID.**
- **THE INITIATIVES HAVE FACILITATED THE CREATION OF OVER 9 LAKH WOMEN ENTREPRENEURS AND THE FORMATION AND REVIVAL OF MORE THAN 10,000 SELF-HELP GROUPS (SHGS)**
- **THE BANK'S SKILLING PROGRAMMES HAVE TRAINED OVER 3 LAKH YOUTH, PROVIDING ESSENTIAL VOCATIONAL SKILLS TO ENHANCE EMPLOYABILITY AND CREATE SUSTAINABLE LIVELIHOODS.**



HDFC Bank CSR spend crosses Rs 945 crore in FY24 - Times of India

India Business News: NEW DELHI: Private sector HDFC Bank has reported a corporate social responsibility (CSR) spend of Rs 945.

NETWORKKNT



KEY PONT

- **THE BANK HAS REACHED OVER 2 CRORE STUDENTS TILL DATE FOR INITIATIVES THAT FOCUS ON IMPROVING THE QUALITY OF EDUCATION THROUGH TEACHER TRAINING, SCHOLARSHIPS, CAREER GUIDANCE, AND INFRASTRUCTURAL SUPPORT TO SCHOOLS.**
- **ITS EFFORTS TOWARDS PROMOTING EDUCATION, IT HAS TRAINED OVER 20 LAKH TEACHERS AND SUPPORTED 2.86 LAKH SCHOOLS**
- **OVER 1.87 LAKH PEOPLE HAVE BENEFITTED FROM HEALTH CAMPS HELD UP TO MARCH 31, 2024.**
- **THE BANK HAS COMMITTED TO ACHIEVING CARBON NEUTRALITY FOR SCOPE 1 AND SCOPE 2 EMISSIONS BY FY32**





HDFC Bank Parivartan impacts 10.19 crore lives, over 9000 villages through CSR initiatives

Mumbai, July 18, KNT: HDFC Bank reported an expenditure of Rs 945.31 crore on corporate social responsibility (CSR) initiatives for the Financial Year 2023-24 in the Integrated Annual Report for the year. This...

THE BLUNT TIMES



- **HEALTHCARE AND HYGIENE: OVER 1.87 LAKH PEOPLE HAVE BENEFITTED FROM HEALTH CAMPS HELD UP TO MARCH 31, 2024. HEALTH CAMPS, MOBILE CLINICS, AND SANITATION PROJECTS ADDRESS HEALTHCARE NEEDS AND PROMOTE HYGIENE PRACTICES IN UNDERSERVED COMMUNITIES.**
- **FINANCIAL LITERACY: FINANCIAL LITERACY CAMPS AND WORKSHOPS EDUCATE INDIVIDUALS ON BANKING, SAVINGS, AND FINANCIAL PLANNING TO PROMOTE FINANCIAL INCLUSION. THE BANK HAS ORGANISED OVER 23 LAKH FINANCIAL LITERACY CAMPS, REACHING 1.71 CRORE PEOPLE THROUGH THESE INITIATIVES OVER THE YEARS**
- **ENVIRONMENT: ENVIRONMENTAL INITIATIVES INCLUDE REFORESTATION, TREE PLANTATION, CLEAN ENERGY PROJECTS, AND WASTE MANAGEMENT TO PROMOTE SUSTAINABILITY AND REDUCE THE CARBON FOOTPRINT. THE BANK HAS COMMITTED TO ACHIEVING CARBON NEUTRALITY FOR SCOPE 1 AND SCOPE 2 EMISSIONS BY FY32**



HDFC BANK

HDFC Bank Parivartan impacts 10.19 crore lives

Under the umbrella of its CSR brand, Parivartan, HDFC Bank initiative has impacted 10.19 crore lives, reaching over 9,000 villages and more than 10 lakh households

SUMMARY

- **HDFC BANK, INDIA'S LARGEST PRIVATE BANK, SPENT RS 945.31 CRORE ON SOCIAL RESPONSIBILITY INITIATIVES IN THE LAST YEAR. THEIR "PARIVARTAN" PROGRAM FOCUSES ON SUSTAINABLE DEVELOPMENT IN RURAL AREAS, ESPECIALLY FOR WOMEN. HERE ARE SOME HIGHLIGHTS OF THEIR ACCOMPLISHMENTS:**
- **WOMEN EMPOWERMENT: THEY HELPED CREATE**
- **OVER 9 LAKH WOMEN ENTREPRENEURS AND REVIVE OVER 10,000 WOMEN'S SELF-HELP GROUPS.**
- **SKILL DEVELOPMENT: OVER 3 LAKH YOUTH HAVE BEEN TRAINED IN VOCATIONAL SKILLS TO IMPROVE THEIR JOB PROSPECTS.**
- **EDUCATION: OVER 2 CRORE STUDENTS HAVE BENEFITED FROM HDFC BANK'S INITIATIVES, INCLUDING TEACHER TRAINING, SCHOLARSHIPS, AND INFRASTRUCTURE SUPPORT FOR SCHOOLS.**
- **HEALTHCARE: MORE THAN 1.87 LAKH PEOPLE HAVE RECEIVED MEDICAL CARE THROUGH HEALTH CAMPS.**
- **FINANCIAL LITERACY: OVER 1.71 CRORE PEOPLE HAVE PARTICIPATED IN HDFC BANK'S FINANCIAL LITERACY WORKSHOPS.**



THANK YOU!