



**Report ID :**

MPMBR1000

**Report Title :**

STATEMENT OF PROFIT OR LOSS

**Reporting Institution :**

90012 - AKWA SAVINGS AND LOANS LTD

CODE	DESCRIPTION	CURRENT MONTH	YEAR TO DATE
30100	Interest Income	55380930.73	508330322.45
30110	Interest expense	7797981.21	89074818.17
30120	Net Interest income	47582949.52	419255504.28
30130	Fee and commission income	17214827.19	133345814.49
30140	Fee and commission expense	0.00	0.00
30150	Net Fee and commission income	17214827.19	133345814.49
30161	Fixed Income securities	0.00	0.00
30162	Equity Investment	0.00	0.00
30163	Fair value gain/ (loss) on financial Assets	0.00	0.00
30164	Gain / (loss) on disposal of instruments	0.00	0.00
30165	Fair value gain/ (loss) on financial liabilities	0.00	0.00
30166	Other Trading Income (Schedule MPMBR 1001)	13858180.30	69421546.03
30167	Net Trading Income	13858180.30	69421546.03
30180	Other Operating Income (MPMBR 1002)	0.00	0.00
30190	Net loss arising from derecognition of financial assets measured at amortised cost	0.00	0.00
30200	Total Operating Income	78655957.01	622022864.80
30210	Credit Loss Expense	387779.11	20671543.76
30220	Impairment losses on financial assets	0.00	0.00
30230	Net Operating Income	78268177.90	601351321.04
30250	Personnel Expenses	22049524.73	218446242.62
30260	Depreciation of Property & Equipment	1645343.45	31747616.83
30270	Director Remuneration and Expenses	12974000.00	37087245.00
30280	Penalties Paid	0	0.00
30290	Amortisation of Intangible Assets	0	0.00
30300	Other Operating expenses	34009786.67	284477358.86
30310	Total Operating Expenses	70678654.85	571758463.31
30320	Profit before tax	7589523.05	29592857.73
30330	Tax expense	0	0.00
30340	Profit for the period	7589523.05	29592857.73
40110	Gain / (loss) arising during the period	0	0.00
40120	Reclassification adjustment for Gain / (loss) included to Profit or loss	0	0.00
40130	Net Gain / (loss) on translation of foreign operations	0.00	0.00
40140	Gains/(Loss) on Property revaluation	0	0.00
40160	Gain / (loss) arising during the period	0	0.00
40170	Reclassification adjustment for Gain / (loss) on AFS included to Profit or loss	0	0.00
40180	Net Gain / (loss) on AFS for the period	0.00	0.00
40190	Actuarial gains and losses relating to Defined Benefit Plan	0	0.00
40210	Gain / (loss) arising during the period	0	0.00
40220	Reclassification adjustment for Gain / (loss) on AFS included to Profit or loss	0	0.00
40230	Net Gain / (loss) on Cash Flow Hedges	0.00	0.00
40240	Tax relating to other comprehensive income	0	0.00



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CODE	DESCRIPTION	CURRENT MONTH	YEAR TO DATE
40250	Other comprehensive income net of tax	0.00	0.00
40260	TOTAL COMPREHENSIVE INCOME NET OF TAX	7589523.05	29592857.73