

PROJECT REPORT

1 INTRODUCTION:

1.1 OVERVIEW:

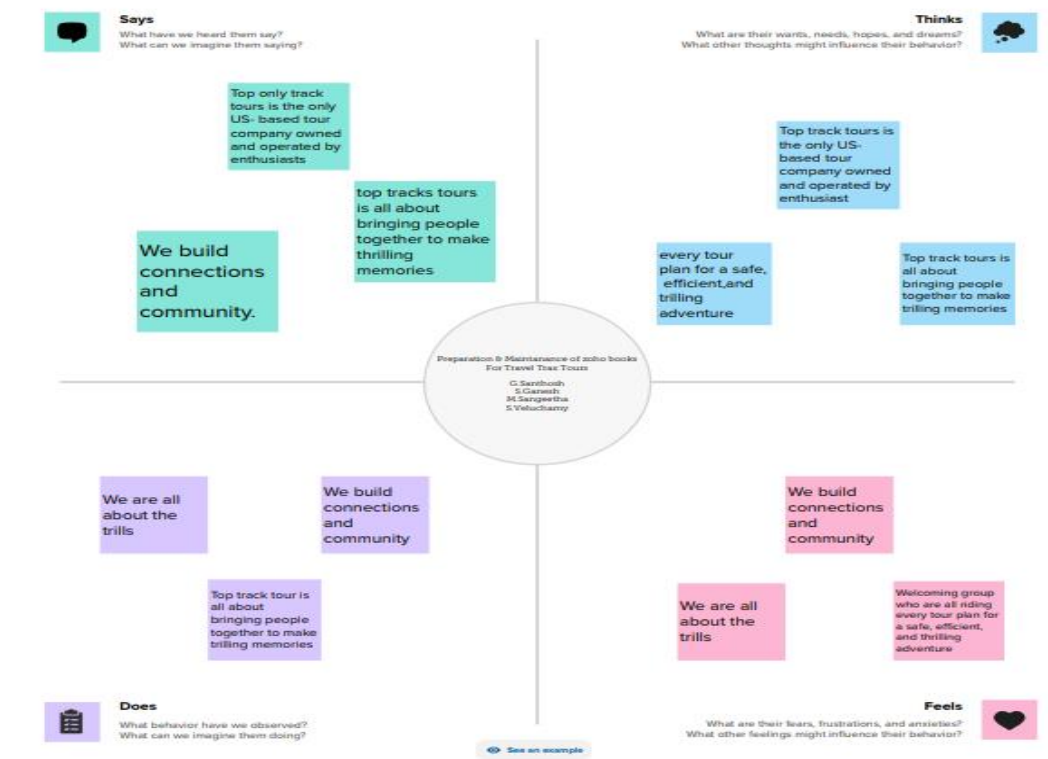
The given title to us preparation and Maintenance of Zoho Books of accounts for Travel Trax Tours (Hospitality And Tourism - Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

1.2 PURPOSE:

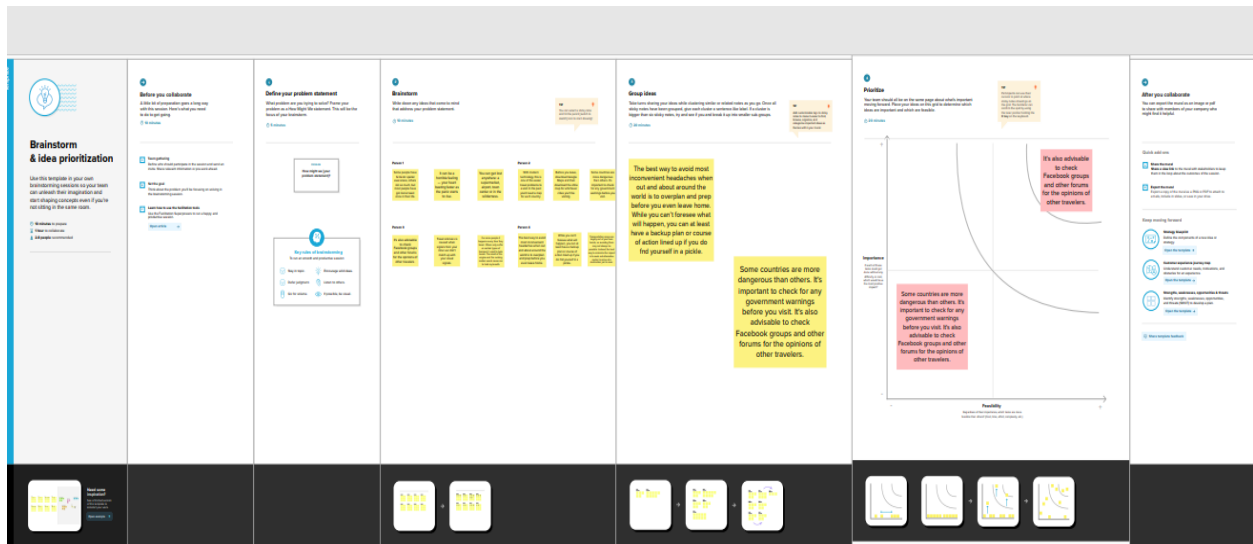
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

2 PROBLEM DEFINITION AND DESIGN THINKING:

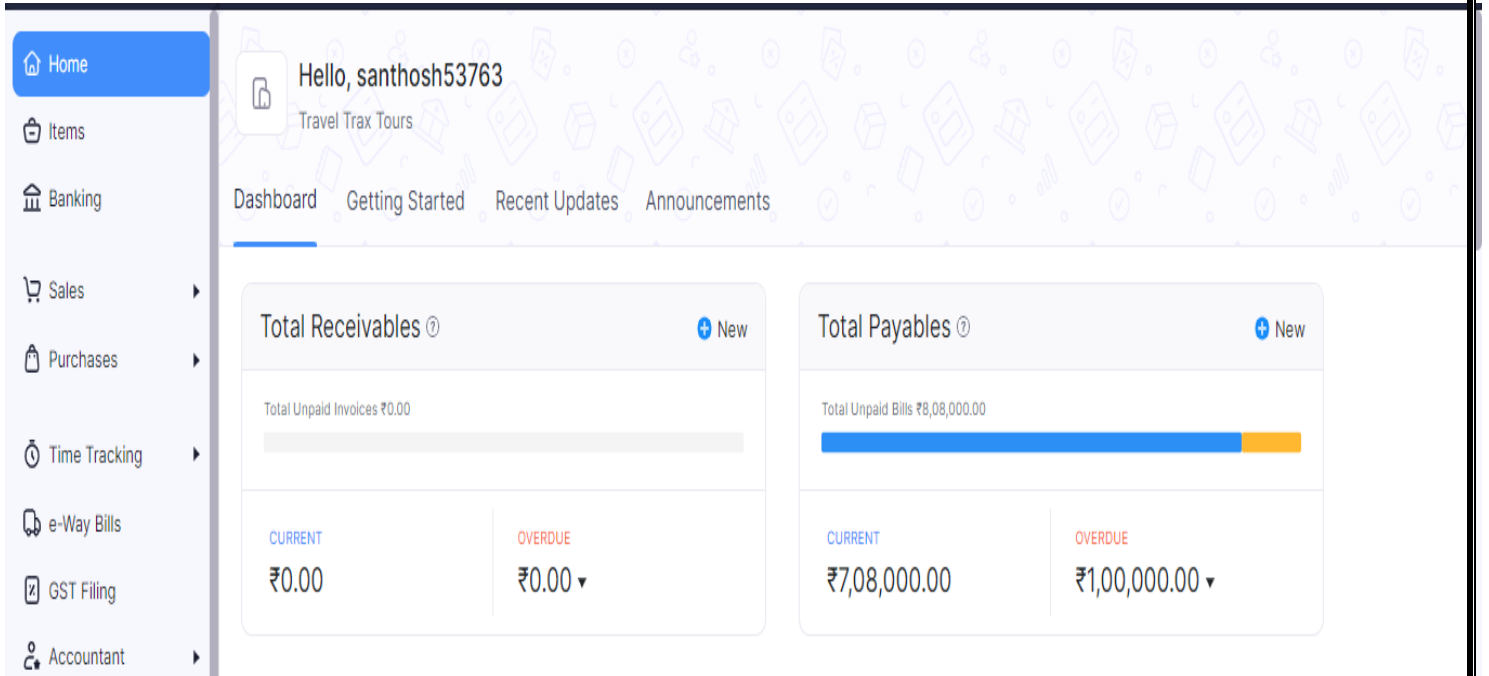
EMPATHY MAP:

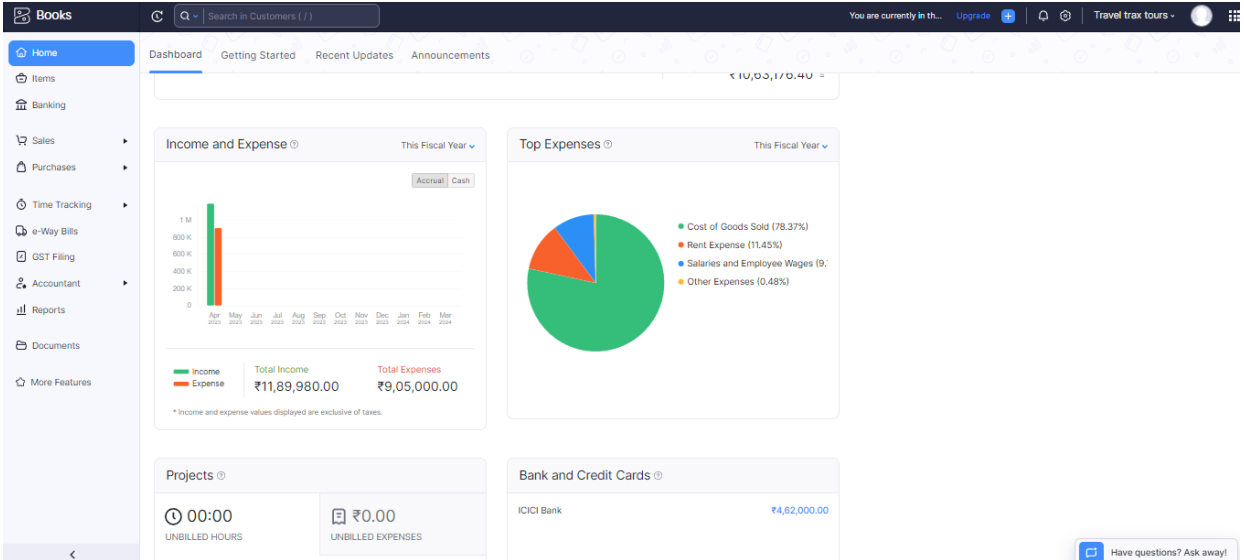
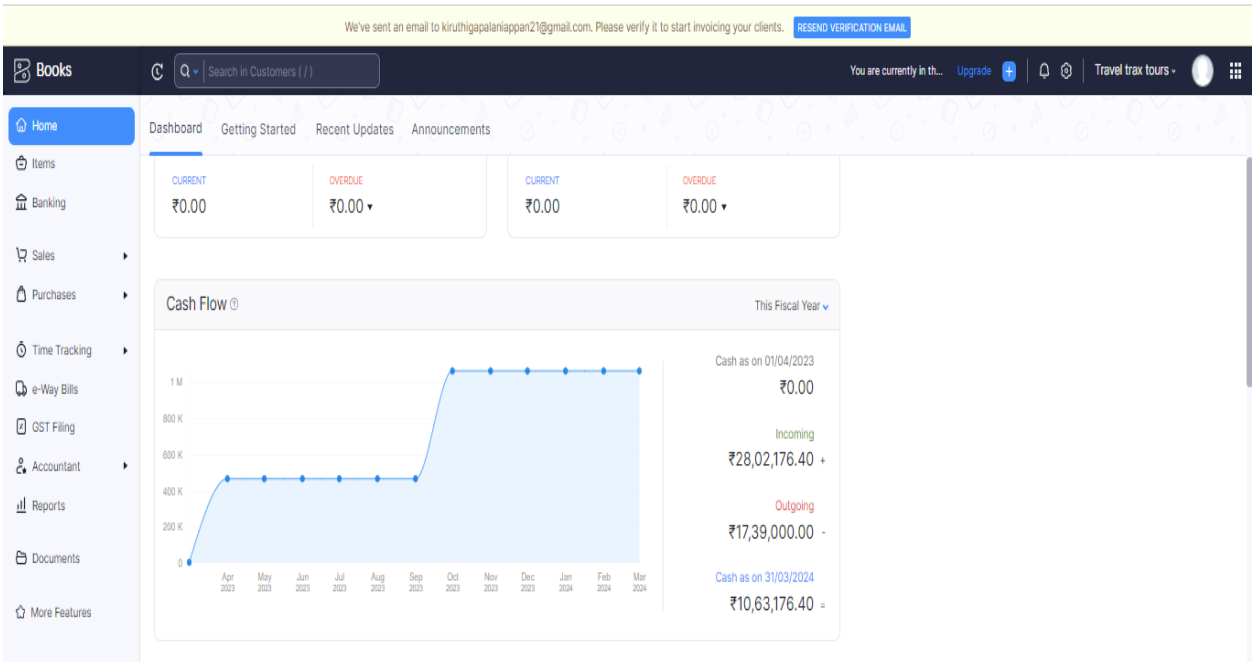


2.2 Ideation & Brainstorming Map:



3 RESULT:





Travel trax tours

Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	11,89,980.00
Total for Operating Income	11,89,980.00
Cost of Goods Sold	
Cost of Goods Sold	7,00,000.00
Total for Cost of Goods Sold	7,00,000.00
Gross Profit	4,89,980.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	2,84,980.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,84,980.00

**Amount is displayed in your base currency INR

Travel trax tours

Balance Sheet

Basis: Accrual

As of 30/04/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank	4,62,000.00
Total for Bank	4,62,000.00
Accounts Receivable	14,04,176.40
Other current assets	
Prepaid Expenses	8,08,000.00
Input Tax Credits	0.00
Input CCST	63,000.00
Input SGST	63,000.00
Total for Input Tax Credits	1,26,000.00
Total for Other current assets	9,34,000.00
Total for Current Assets	28,05,176.40
Total for Assets	28,05,176.40
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	8,08,000.00
Salary payable	1,00,000.00
Unearned Revenue	12,98,000.00
GST Payable	0.00
Output CCST	1,07,098.20
Output SGST	1,07,098.20
Total for GST Payable	2,14,196.40
Total for Current Liabilities	24,20,196.40
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	2,84,980.00
Total for Equities	3,84,980.00
Total for Liabilities & Equities	28,05,176.40

GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹11,89,980.00	₹0.00	₹1,07,098.20	₹1,07,098.20	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹11,89,980.00	₹0.00	₹1,07,098.20	₹1,07,098.20	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay	₹0.00				

Journal Report
 Main Journal
 From 01/01/2022 To 31/12/2022

01/01/2022 - Opening Credit/Debit 0		Debit	Credit
(D) Bank		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/01/2022 - 001-001 (Borrow Reserve & Related)		Debit	Credit
Cost of Goods Sold		0.00	0.00
Input GDEP		10,000.00	0.00
Input GDEP		10,000.00	0.00
Accounts Payable		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
01/01/2022 - Invoice 001-0000000000 (Production Substances PVT LTD)		Debit	Credit
Accounts Receivable		0,00,000.00	0.00
Output GDEP		0.00	40,000.00
Output GDEP		0.00	40,000.00
Extra		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
01/01/2022 - Customer Payment 10 (Production Substances PVT LTD)		Debit	Credit
(D) Bank		0,00,000.00	0.00
Unearned Revenue		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
10/01/2022 - 001-001 (On Site Stock)		Debit	Credit
Cost of Goods Sold		0.00	0.00
Input GDEP		00,000.00	0.00
Input GDEP		00,000.00	0.00
Accounts Payable		0.00	4,70,000.00
		4,70,000.00	4,70,000.00
10/01/2022 - 001-001 (Travel Substances and Substances)		Debit	Credit
Cost of Goods Sold		1,00,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
10/01/2022 - Invoice 001-0000000000 (Substance High School)		Debit	Credit
Accounts Receivable		1,10,000.00	0.00
Output GDEP		0.00	0,000.00
Output GDEP		0.00	0,000.00
Extra		0.00	1,00,000.00
		1,10,000.00	1,10,000.00
10/01/2022 - Transfer Fund 0		Debit	Credit
Party Cash		10,000.00	0.00
(D) Bank		0.00	10,000.00
		10,000.00	10,000.00
10/01/2022 - Customer Payment 11 (Substance High School)		Debit	Credit
(D) Bank		1,10,000.00	0.00
Unearned Revenue		0.00	1,10,000.00
		1,10,000.00	1,10,000.00
10/01/2022 - Invoice 001-0000000000 (Substance High & Primary)		Debit	Credit
Accounts Receivable		0,00,1774.00	0.00
Output GDEP		0.00	00,000.00
Output GDEP		0.00	00,000.00
Extra		0.00	0,00,900.00
		0,00,1774.00	0,00,1774.00
10/01/2022 - Customer Payment 12 (Substance High & Primary)		Debit	Credit
(D) Bank		0,00,000.00	0.00
Unearned Revenue		0.00	0,00,000.00

31/01/2022 - Vendor Payment 7 (Borrow Reserve & Related)		Debit	Credit
Prepaid Expenses		0,00,000.00	0.00
(D) Bank		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
31/01/2022 - Vendor Payment 8 (Travel Substances and Substances)		Debit	Credit
Prepaid Expenses		1,00,000.00	0.00
(D) Bank		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
31/01/2022 - Vendor Payment 9 (On Site Stock)		Debit	Credit
Prepaid Expenses		4,70,000.00	0.00
(D) Bank		0.00	4,70,000.00
		4,70,000.00	4,70,000.00
31/01/2022 - Expense 01		Debit	Credit
Input GDEP		0,000.00	0.00
Input GDEP		0,000.00	0.00
Other Expenses		1,00,000.00	0.00
(D) Bank		0.00	1,10,000.00
		1,10,000.00	1,10,000.00
31/01/2022 - Expense 02		Debit	Credit
Input GDEP		0.00	0.00
Input GDEP		0.00	0.00
Other Expenses		0,000.00	0.00
Party Cash		0.00	0,000.00
		0,000.00	0,000.00
31/01/2022 - Journal 0		Debit	Credit
Salaries and Employee Payers		1,00,000.00	0.00
Salary payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

4 ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

DISADVANTAGES:

- Network issues.
- Trial period.

5 APPLICATIONS:

- We can use this application in various sectors like
 - Healthcare Industry
 - Interior industry
 - Information technology
 - Food Industries
 - And so on.

6 CONCLUSION:

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

7 FUTURE SCOPE:

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statements.

Thank you