

OFFICE OF THE  
**DISTRICT ATTORNEY**  
COUNTY OF SANTA BARBARA

**CHRISTIE STANLEY**  
District Attorney



DA 07-0023

RELEASE NUMBER

July 10, 2009

RELEASE DATE

*Christie Stanley*

APPROVED BY

Jerry Lulejian, Sr. Deputy D.A.

CONTACT PERSON (805) 346-7632

\*\*\*\*\* **P R E S S   R E L E A S E** \*\*\*\*\*

July 10, 2009

**Subject: Michael Lee Wilson and Pacific Coast Mortgage**

After several months of investigation (with assistance from the Santa Barbara County Sheriff's Department, the California Department of Real Estate, and the California Department of Corporations) the Santa Barbara County District Attorney's Office, together with the Santa Barbara County Sheriff and California Department of Real Estate, served two search warrants and an arrest warrant today. The warrants were in association with allegations of Securities Fraud and Grand Theft involving Michael Lee Wilson and Pacific Coast Mortgage. Wilson was taken into custody on a no-bail felony warrant on Friday morning, July 10, 2009. Wilson was also booked into the Santa Barbara County Jail this morning. Investigators searched Mr. Wilson's private residence and also searched another business location in the City of Lompoc as part of the ongoing investigation.

The Office of the District Attorney has filed a multi-count felony complaint against Michael Wilson, who is scheduled to be arraigned on these charges on Monday, July 13, 2009, in Department 9 of the Santa Maria Division of the Santa Barbara County Superior Court. The felony complaint alleges 147 felony counts for selling a security under a misrepresentation, grand theft and forgery. The counts in the felony complaint carry a maximum term in State Prison in excess of 50 years.