

# Personal SWOT Analysis

"The better you know yourself, the better your relationship with the rest of the world." – Toni Collette



# What is a SWOT Analysis

- Used in business to assess an organization's <u>Strengths</u>, <u>Weaknesses</u>, <u>Opportunities</u> and <u>Threats</u>
- Internal assessment performed by Subject Matter Experts from various disciplines



## What Does it Do?

- Helps identify
  - Things that an organization is very good at
  - Things that are in need of assistance
  - Things that organization's should take advantage of
  - Things that threaten the organization



# What is a Personal SWOT Analysis?

- Personal assessment of an individual's
   Strengths, Weaknesses, Opportunities and Threats
- Inward look at:
  - What makes a person valuable
  - What areas need to be worked on
  - What things a person can take advantage of
  - What threatens their ability to take advantage of opportunities



# **How Can it Help?**

- Helps identify personal, managerial, educational, technical strengths & weaknesses
- Helps identify missing links in their career chain
- Helps identify positions/functions in which people can excel and which they need additional training



## How should it be conducted?

### YOU

Identify your strengths, weaknesses, opportunities, perceived threats

## Friend/Family/Work Associate

Identifies your strengths, weaknesses, opportunities, perceived threats

## COMPARE

Compare your assessment to their assessment



# Friend/Family/Work Associate?

- Someone you trust
- Someone whose opinion you value
- Someone who can and will be honest with you
- Someone who you will listen to
- Someone you will take constructive criticism from



## **SWOT Definitions**

## Strength

Internal positive aspects that are <u>under your control</u>.
 (i.e. Things you are really good at, value you have to offer, etc.)

## Weakness

Internal negative aspects that are <u>under your control</u> and that you can improve. (i.e. lack of experience, limited knowledge, etc.)



## **SWOT Definitions**

## Opportunities

 Positive external conditions that are <u>not under your</u> <u>control</u> but which you may be able to take advantage. (i.e. Company growth, field shortage, etc.)

## Threats

 Negative external conditions that are <u>not under your</u> <u>control</u> but the effect of which you may be able to lessen. (i.e. field obsolescence, competition, etc.)



## **SWOT Matrix**

**Strengths** 

Weaknesses

Internal Assessment

**Opportunities** 

**Threats** 

External Assessment of your TARGET industries, jobs, careers...

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# **SWOT Analysis Example**

#### **Strengths**

Work Experience
Education
Technical Expertise
Transferable Skills
Personal Characteristics
Good networking contacts
Associations, Business groups

#### **Opportunities**

Positive Trends in Your Field
Enhancing Education
Fields in Need of Your Skills
Geography – ability to move
Strengthening Your Network
Utilizing Skills in Different Way
Enhancing Personal Development

#### <u>Weaknesses</u>

Lack of Work Experience
Limited Education, Wrong Major
Limited Technical Knowledge
Lack of Job Knowledge
Weak Interpersonal Skills
Negative Personal Characteristics

#### **Threats**

Negative Trends in Your Field Competition in Your Field Training & Education Obstacles Limited Advancement in Field Limited Ability to Develop Limited Positions in Your Area

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## **Personal SWOT Checklist**

#### Strengths

- □ Technical (Writing, Programming, Network, Web, TelCom, etc.)
- □ Soft Skills (Facilitation, Team Building, Management, Presentation, Writing, Editing, Training, etc.)
- Industry Knowledge (Pharmaceutical, Aerospace, Computer, etc.)
- Career (Resume Writing, Networking Contacts, etc.)
- □ Education (College, Certifications, Awards, etc.)
- □ Personal Accomplishments (Published Articles, Books, Presentations, Honors, etc.)

#### Weaknesses

- ☐ Technical (Writing, Programming, Network, Web, TelCom, etc.)
- Soft Skills (Facilitation, Team Building, Management, Presentation, Writing, Editing, Training, etc.)
- Industry Knowledge (Pharmaceutical, Aerospace, Computer, etc.)
- Career (Resume Writing, Networking Contacts, etc.)
- Education (College, Certifications, Awards, etc.)
- Personal Accomplishments (Published Articles, Books, Presentations, Honors, etc.)



## **Personal SWOT Checklist**

#### **Opportunities**

- □ Industry Change
- □ Enhance Soft Skills (Facilitation, Team Building, Management, Presentation, Writing, Editing, Training, etc.)
- ☐ Improve Industry Knowledge (Pharmaceutical, Aerospace, Computer, etc.)
- ☐ Improve Career Skills (Resume Writing, Networking Contacts, etc.)
- ☐ Increase Education (College, Certifications, Awards, etc.)
- ☐ Increase Personal Accomplishments (Published Articles, Books, Presentations, Honors, etc.)

#### **Threats**

- □ Industry (Trends, New, etc.)
- □ Cost (Training, education, certifications, etc.)
- ☐ Time (Needed, Have, etc.)
- □ Jobs (Limitations or dead end in market or industry, etc.)
- Personal (Shyness, Loss of Contacts, Age, Gender, Fear, Ability, Preferences, etc.)
- ☐ Geography (Personal preference, Relocation Fears, Cost, Family, etc.)
- □ Companies (Reputation, Employee Treatment, Position, etc.)



## What Next for You?

- Prioritize
  - Address the Weaknesses
  - "Carpe Diem" Seize the Opportunities
  - Avoid/Mitigate the Threats
  - Strengthen the Strengths



## **Address The Weaknesses**

## 80/20 or Low Hanging Fruit

- Go back to school
- Business/technical training
- Books
- Informational Interviews
- Attend industry events
- Find a mentor



# **Seize The Opportunities**

- Transferable skills
- Think outside the box
- Write White Papers
- Perform research
- Informational Interviews
- Read business articles
- Network, network, network...



# **Avoid/Mitigate Threats**

- Time Management
- Eliminate self-made Roadblocks
- Plan
- Personal Portfolio
- Research
- Network, network, network...



# **Strengthen The Strengths**

- Improve Weakest Strengths
- Enhance Strongest Strengths
- Use for Other Things
  - Teach Others
  - Share Expertise
  - Write (Papers, Presentations, etc.)
- Find Someone to Mentor
- Network, network, network ....



# What Next for Your Employer?

- Identify
  - Areas that best suit his/her strengths
- Don't put them in areas where they are ill suited
- Help the employee
  - Seize the Opportunities
  - Avoid/Mitigate the Threats
  - Strengthen the Strengths



# **Closing Thoughts**

- Doesn't Happen Overnight
- Short Range Goals
  - Celebrate Along the Way
- Evaluate Your Goals
  - What do I want to do?
  - Where do I want to go?
- Explore Your Options



# **Closing Thoughts (Cont.)**

- Network, network, network...
  - Build Your Network Big to Small
  - Build Your Network Small to Big
- Learn & Apply



## **Questions?**

# "I felt gratified to be able to answer quickly, and I did. I said I don't know."

Mark Twain