

FINANCE

Policy 602.9.1.1-G (previously 802.9.1.1-G)

Disbursement of Funds From District Revenue Generating Activities

Glossary

District-Raised Funds

District-raised funds shall be deemed as those funds raised through the organizational efforts of district staff with little or no involvement from staff at the schools. Examples of district-raised funds include funds raised through the International Student Program and private rentals. Both district-raised funds and school-raised funds are considered Board funds. The expenditure of Board funds must be approved through an enactment by the Board and is subject to audit.

School-Raised Funds

School-raised funds shall be deemed as those funds raised through the organizational efforts of school staff with little or no involvement from staff at the district level. Examples of school-raised funds include funds raised through vending machines and a wide variety of other fundraising activities that are approved in accordance with Board policies and regulations. Both district-raised funds and school-raised funds are considered Board funds. The expenditure of Board funds must be approved through an enactment by the Board and is subject to audit.

PAC-Raised Funds

Funds raised by the Parent Advisory Councils on behalf of schools shall be deemed as those funds raised through the organizational efforts of parents in concert with the school. Example of PAC-raised funds include casinos and a wide variety of other fundraising activities. All non-casino PAC-raised funds are subject to audit by the district in accordance with Board policies and regulations.