

FINANCE

Policy 602.9-G (previously 802.9-G)

Funds Raised for Schools

The two major revenue sources for the Board's operating budget are:

1. The sale of merchandise to raise funds must be at prices which will avoid unfair competition with local merchants.
2. Principals should be cognizant of the duplication or conflict which could occur between schools.
3. Pre-numbered receipts must be issued for all funds received by the school.
4. Adequate documentation to support disbursements must be maintained.
5. An effort should be made to build educational merit into a fund raising project.
6. Disbursement of funds should be made clear when establishing the purposes for the fund raising with each group.