

FINANCE

Policy 601 (previously 801)

Budget

The Board of Education (Richmond) recognizes its responsibility for prudent financial stewardship and for the creation of processes that will ensure due diligence in the preparation and application of its capital and operating budgets. The Board regards the annual budgeting process as an important way to improve communications and goal-setting involvement, both within the school system itself and between the Board, the schools and the residents of Richmond.