

FINANCE

Policy 602.7 (previously 802.7)

Gift, Grants and Benefits

The Board recognizes philanthropy as an expression of community feeling for the welfare of others at the local, provincial, national and international levels.

The Board acknowledges that the district or the local school could be the recipient of a philanthropic act.

Where the district or the local school is in receipt of a philanthropic act such as donations, bequests, memorial gifts, etc., the Board will be notified and it will endeavour to fulfill the intent of the benefactor in compliance with the School Act, its Regulations, the Board's policy, and district regulations. Where there is no specific allocation for the funds they will be placed in a district trust fund for the purpose of providing student scholarships within the district.