

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2019

School District No. 38 (Richmond)

June 30, 2019

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

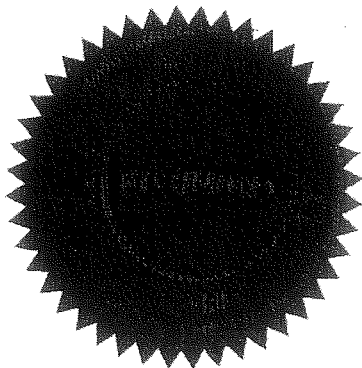
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond)
Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the
2018/2019 fiscal year and the total budget bylaw amount of \$263,870,642 for the 2018/2019 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2018/2019.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2019;



Chairperson of the Board

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond)
Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 27th DAY OF FEBRUARY, 2019.

School District No. 38 (Richmond)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,481,813	19,476,875
Adult	172,125	189,000
Other	562,750	572,875
Total Ministry Operating Grant Funded FTE's	20,216,688	20,238,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	216,170,584	212,152,567
Other	144,000	
Federal Grants	1,676,331	1,568,614
Tuition	20,202,634	19,120,990
Other Revenue	8,745,754	8,668,094
Rentals and Leases	1,094,978	1,145,962
Investment Income	2,824,651	1,889,100
Amortization of Deferred Capital Revenue	8,439,266	8,218,926
Total Revenue	259,298,198	252,764,253
Expenses		
Instruction	207,405,607	202,902,959
District Administration	7,300,829	8,090,305
Operations and Maintenance	42,881,878	42,915,091
Transportation and Housing	1,631,245	1,635,675
Debt Services	156,930	190,000
Total Expense	259,376,489	255,734,030
Net Revenue (Expense)	(78,291)	(2,969,777)
Budgeted Allocation (Retirement) of Surplus (Deficit)		1,559,512
Budgeted Surplus (Deficit), for the year	(78,291)	(1,410,265)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(78,291)	(1,410,265)
Budgeted Surplus (Deficit), for the year	(78,291)	(1,410,265)

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

Statement 2

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	196,833,726	196,473,572
Special Purpose Funds - Total Expense	47,464,384	44,579,973
Special Purpose Funds - Tangible Capital Assets Purchased	265,294	265,294
Capital Fund - Total Expense	15,078,379	14,680,485
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,228,859	4,692,958
Total Budget Bylaw Amount	263,870,642	260,692,282

Approved by the Board



School District No. 38 (Richmond)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget \$	2019 Annual Budget \$
Surplus (Deficit) for the year	(78,291)	(2,969,777)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(265,294)	(265,294)
From Local Capital	(4,228,859)	(4,692,958)
From Deferred Capital Revenue	(15,193,000)	(12,250,000)
From Capital Leases	(2,625,000)	
Total Acquisition of Tangible Capital Assets	(22,312,153)	(17,208,252)
Amortization of Tangible Capital Assets	14,921,449	14,490,485
Total Effect of change in Tangible Capital Assets	(7,390,704)	(2,717,767)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(7,468,995)	(5,687,544)

School District No. 38 (Richmond)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	16,403,043	-	165,653,531	182,056,574
Changes for the year				
Net Revenue (Expense) for the year	5,000,000	265,294	(5,343,585)	(78,291)
Interfund Transfers				
Tangible Capital Assets Purchased		(265,294)	265,294	-
Local Capital	(5,000,000)		5,000,000	-
Net Changes for the year	-	-	(78,291)	(78,291)
Budgeted Accumulated Surplus (Deficit), end of year	16,403,043	-	165,575,240	181,978,283

School District No. 38 (Richmond)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	178,013,937	176,802,614
Other	144,000	
Tuition	20,202,634	19,120,990
Other Revenue	887,954	754,494
Rentals and Leases	1,094,978	1,145,962
Investment Income	1,490,223	846,000
Total Revenue	201,833,726	198,670,060
Expenses		
Instruction	162,187,238	160,600,483
District Administration	6,546,210	7,244,994
Operations and Maintenance	26,810,131	27,333,199
Transportation and Housing	1,290,147	1,294,896
Total Expense	196,833,726	196,473,572
Net Revenue (Expense)	5,000,000	2,196,488
Budgeted Prior Year Surplus Appropriation	-	1,559,512
Net Transfers (to) from other funds		
Local Capital	(5,000,000)	(3,756,000)
Total Net Transfers	(5,000,000)	(3,756,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	175,235,542	173,667,072
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	71,616	29,349
Transportation Supplement	21,608	21,608
Economic Stability Dividend	194,294	
Carbon Tax Grant	162,505	162,505
FSA Scorer	27,292	27,293
Additional Operating Grant due to Revised Enrolment Estimates		679,081
Benefit Funding-Standardization	55,074	
Strategic Priorities	30,300	
Total Provincial Grants - Ministry of Education	178,013,937	176,802,614
Provincial Grants - Other	144,000	
Tuition		
Summer School Fees	519,570	546,173
Continuing Education	989,064	877,335
International and Out of Province Students	18,694,000	17,697,482
Total Tuition	20,202,634	19,120,990
Other Revenues		
Other School District/Education Authorities	495,000	400,000
Miscellaneous		
Cafeteria	341,954	340,494
Miscellaneous	51,000	14,000
Total Other Revenue	887,954	754,494
Rentals and Leases	1,094,978	1,145,962
Investment Income	1,490,223	846,000
Total Operating Revenue	201,833,726	198,670,060

School District No. 38 (Richmond)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	84,116,652	83,445,105
Principals and Vice Principals	12,360,633	12,345,237
Educational Assistants	11,490,846	11,172,441
Support Staff	20,725,467	21,222,803
Other Professionals	5,288,131	5,478,940
Substitutes	7,295,947	7,292,241
Total Salaries	141,277,676	140,956,767
Employee Benefits	34,831,525	36,418,310
Total Salaries and Benefits	176,109,201	177,375,077
Services and Supplies		
Services	8,660,624	7,763,940
Student Transportation	10,300	10,300
Professional Development and Travel	907,814	911,257
Rentals and Leases	235,144	235,144
Dues and Fees	117,790	118,956
Insurance	525,664	525,664
Supplies	6,696,133	5,962,178
Utilities	3,571,056	3,571,056
Total Services and Supplies	20,724,525	19,098,495
Total Operating Expense	196,833,726	196,473,572

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	63,721,967	3,064,052		1,243,772		5,055,802	73,085,593
1.03 Career Programs	158,852			417,038			575,890
1.07 Library Services	1,313,733			549,965			1,863,698
1.08 Counseling	2,667,782						2,667,782
1.10 Special Education	7,311,522	144,859	11,490,846			631,675	19,578,902
1.30 English Language Learning	2,882,900	66,541		148,215			3,097,656
1.31 Aboriginal Education	298,081	40,284		33,066			371,431
1.41 School Administration		8,402,732		4,339,997		389,529	13,132,258
1.60 Summer School	653,966	74,342					728,308
1.61 Continuing Education	587,730	391,050		141,190		376,503	1,496,473
1.62 International and Out of Province Students	4,520,119	37,426		224,315	527,853	89,961	5,399,674
1.64 Other							-
Total Function 1	84,116,652	12,221,286	11,490,846	7,097,558	527,853	6,543,470	121,997,665
4 District Administration							
4.11 Educational Administration				173,477	1,598,273	981	1,772,731
4.40 School District Governance					188,421		188,421
4.41 Business Administration	139,347			977,994	1,618,530	149,015	2,884,886
Total Function 4	-	139,347	-	1,151,471	3,405,224	149,996	4,846,038
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				178,048	1,355,054	1,021	1,534,123
5.50 Maintenance Operations				10,992,331		541,628	11,533,959
5.52 Maintenance of Grounds				641,341			641,341
5.56 Utilities							-
Total Function 5	-	-	-	11,811,720	1,355,054	542,649	13,709,423
7 Transportation and Housing							
7.70 Student Transportation				664,718		59,832	724,550
Total Function 7	-	-	-	664,718	-	59,832	724,550
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	84,116,652	12,360,633	11,490,846	20,725,467	5,288,131	7,295,947	141,277,676

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	73,085,593	18,193,328	91,278,921	4,048,673	95,327,594	93,876,153
1.03 Career Programs	575,890	141,841	717,731	426,920	1,144,651	1,060,953
1.07 Library Services	1,863,698	459,028	2,322,726	302,885	2,625,611	2,693,787
1.08 Counseling	2,667,782	657,075	3,324,857	8,700	3,333,557	3,364,423
1.10 Special Education	19,578,902	4,822,284	24,401,186	1,036,600	25,437,786	25,268,692
1.30 English Language Learning	3,097,656	762,952	3,860,608	25,800	3,886,408	3,921,370
1.31 Aboriginal Education	371,431	91,483	462,914	44,000	506,914	511,011
1.41 School Administration	13,132,258	3,234,475	16,366,733	243,178	16,609,911	17,643,190
1.60 Summer School	728,308	138,378	866,686	33,571	900,257	946,949
1.61 Continuing Education	1,496,473	284,329	1,780,802	336,690	2,117,492	2,239,208
1.62 International and Out of Province Students	5,399,674	1,329,940	6,729,614	3,557,911	10,287,525	9,065,215
1.64 Other	-	-	-	9,532	9,532	9,532
Total Function 1	121,997,665	30,115,113	152,112,778	10,074,460	162,187,238	160,600,483
4 District Administration						
4.11 Educational Administration	1,772,731	436,624	2,209,355	181,676	2,391,031	2,739,912
4.40 School District Governance	188,421	14,150	202,571	147,116	349,687	317,737
4.41 Business Administration	2,884,886	710,549	3,595,435	210,057	3,805,492	4,187,345
Total Function 4	4,846,038	1,161,323	6,007,361	538,849	6,546,210	7,244,994
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,534,123	377,855	1,911,978	1,276,372	3,188,350	3,168,240
5.50 Maintenance Operations	11,533,959	2,840,815	14,374,774	4,649,648	19,024,422	19,506,391
5.52 Maintenance of Grounds	641,341	157,962	799,303	227,000	1,026,303	1,087,512
5.56 Utilities	-	-	-	3,571,056	3,571,056	3,571,056
Total Function 5	13,709,423	3,376,632	17,086,055	9,724,076	26,810,131	27,333,199
7 Transportation and Housing						
7.70 Student Transportation	724,550	178,457	903,007	387,140	1,290,147	1,294,896
Total Function 7	724,550	178,457	903,007	387,140	1,290,147	1,294,896
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	141,277,676	34,831,525	176,109,201	20,724,525	196,833,726	196,473,572

School District No. 38 (Richmond)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	38,156,647	35,349,953
Federal Grants	1,676,331	1,568,614
Other Revenue	7,857,800	7,913,600
Investment Income	38,900	13,100
Total Revenue	47,729,678	44,845,267
Expenses		
Instruction	45,218,369	42,302,476
District Administration	754,619	845,311
Operations and Maintenance	1,491,396	1,432,186
Total Expense	47,464,384	44,579,973
Net Revenue (Expense)	265,294	265,294
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(265,294)	(265,294)
Total Net Transfers	(265,294)	(265,294)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	243,998	822	1,039,334	5,053,637	40,564	206,789	16,393	96,823
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	673,089				224,000	93,100	308,660	746,262
Federal Grants									
Other				35,000	7,510,700				
Investment Income				50,000					
	829,133	673,089		85,000	7,510,700	224,000	93,100	308,660	746,262
Less: Allocated to Revenue	829,133	917,087	822	37,400	7,608,800	264,564	299,889	308,660	843,085
Deferred Revenue, end of year	-	-	-	1,086,934	4,955,537	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	829,133	917,087	822			264,564	299,889	308,660	843,085
Federal Grants									
Other Revenue					7,608,800				
Investment Income				37,400					
	829,133	917,087	822	37,400	7,608,800	264,564	299,889	308,660	843,085
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							45,089	90,177	23,798
Educational Assistants									
Support Staff		775,875				171,599	19,824		315,717
Other Professionals									
Substitutes								17,159	
	-	775,875	-	-	-	171,599	64,913	107,336	339,515
Employee Benefits		141,212				41,184	15,579	23,446	88,274
Services and Supplies	563,839		822	37,400	7,608,800	51,781	219,397	177,878	415,296
	563,839	917,087	822	37,400	7,608,800	264,564	299,889	308,660	843,085
Net Revenue (Expense) before Interfund Transfers	265,294	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(265,294)								
	(265,294)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	7,165,597
Add: Restricted Grants	
Provincial Grants - Ministry of Education	37,312,948
Federal Grants	1,568,614
Other	7,745,700
Investment Income	51,500
	<u>46,678,762</u>
Less: Allocated to Revenue	47,729,678
Recovered	16,393
Deferred Revenue, end of year	<u>6,098,288</u>
Revenues	
Provincial Grants - Ministry of Education	38,156,647
Federal Grants	1,676,331
Other Revenue	7,857,800
Investment Income	38,900
	<u>47,729,678</u>
Expenses	
Salaries	
Teachers	23,978,095
Principals and Vice Principals	213,270
Educational Assistants	3,683,015
Support Staff	1,081,695
Other Professionals	267,650
Substitutes	1,586,197
	<u>30,809,922</u>
Employee Benefits	6,096,021
Services and Supplies	10,558,441
	<u>47,464,384</u>
Net Revenue (Expense) before Interfund Transfers	<u>265,294</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(265,294)
	<u>(265,294)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 38 (Richmond)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,295,528	1,295,528	1,030,000
Amortization of Deferred Capital Revenue	8,439,266		8,439,266	8,218,926
Total Revenue	8,439,266	1,295,528	9,734,794	9,248,926
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,580,351		14,580,351	14,149,706
Transportation and Housing	341,098		341,098	340,779
Debt Services				
Capital Lease Interest		156,930	156,930	190,000
Total Expense	14,921,449	156,930	15,078,379	14,680,485
Net Revenue (Expense)	(6,482,183)	1,138,598	(5,343,585)	(5,431,559)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	265,294		265,294	265,294
Local Capital		5,000,000	5,000,000	3,756,000
Total Net Transfers	265,294	5,000,000	5,265,294	4,021,294
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,228,859	(4,228,859)	-	
Principal Payment				
Capital Lease	2,380,000	(2,380,000)	-	
Total Other Adjustments to Fund Balances	6,608,859	(6,608,859)	-	
Budgeted Surplus (Deficit), for the year	391,970	(470,261)	(78,291)	(1,410,265)