

## A New Approach to Prism+

### Keep Prism+ But Restructure

#### **Existing Prism+**

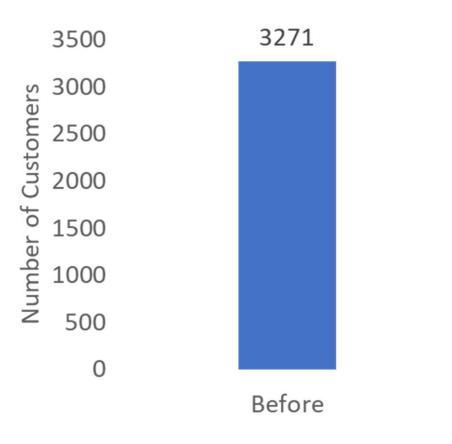


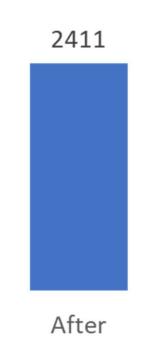
#### **Restructured Prism+**



## Number of Prism+ purchasing customers decreased after launch



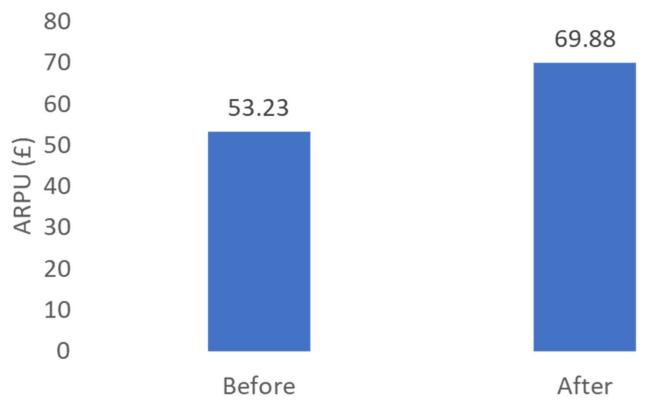




Source: 2022

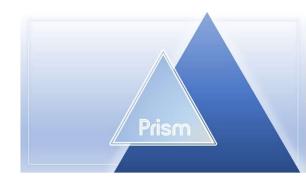
## Average Revenue Per User (ARPU) increased after launch





Source: 2022

#### The New Prism+ Structure



#### **Bronze**

First Purchase

Welcome reward
Birthday reward
(on Prism products)

#### Silver

£50 in 1 year

Exclusive Silver discounts

Free shipping for 2 orders

#### Gold

£100 in 6 months

Exclusive Gold discounts

Free shipping for 4 orders

### 28K Potential Candidates For Silver & 9K For Gold

| Silver Tier Candidates (Avg. Purchase > £50 for 2021) | <ul><li>Can't Lose Them</li><li>Loyal Customer</li><li>Need Attention</li><li>Promising</li></ul> | Total Customers = 28,400 |
|---|---|--------------------------|
| Gold Tier Candidates (Avg. Purchase > £80 for 2021)   | - Champions   | Total Customers = 9,000  |

Source: 2021

# Platinum Membership for a Not so Platinum Price

£10.99 annual cost (or 92p monthly)



**Unlimited returns\*** 

Sneak peek on new releases

Free unlimited fasttrack and nominated day deliveries\*

\*excluding bank holidays

## **Competitor Comparison**







**Asos Premier - £11.95** 3 months free Spotify





**BooHoo Premier - £12.99**Discounts on sister sites

## Why a Paid Subscription is Justified?

A "VIP experience" comes at a price

Improve purchase frequency

Increase in revenue



## Summary

