

# Monthly Budget Template

Name: John Smith Month/Year: January 2025

## Income

Source	Budgeted Amount	Actual Amount	Difference
Salary	\$4,500	\$4,500	\$0
Side Income	\$800	\$650	-\$150
Investments	\$200	\$180	-\$20
Other Income	\$100	\$75	-\$25
TOTAL INCOME	\$5,600	\$5,405	-\$195

## Expenses

Category	Budgeted Amount	Actual Amount	Difference
Housing (Rent/Mortgage)	\$1,800	\$1,800	\$0
Utilities	\$250	\$275	+\$25
Food & Groceries	\$600	\$680	+\$80
Transportation	\$400	\$380	-\$20
Insurance	\$300	\$300	\$0
Healthcare	\$150	\$120	-\$30
Entertainment	\$300	\$420	+\$120
Shopping	\$200	\$350	+\$150
Savings	\$1,000	\$800	-\$200
Other Expenses	\$200	\$180	-\$20
TOTAL EXPENSES	\$4,200	\$4,305	+\$105

## Summary

	Amount
Total Income	\$5,405
Total Expenses	\$4,305
Net Balance	\$1,100

## Goals & Notes

- Savings Goal: Save \$1,000 monthly for emergency fund

- **Spending Alert:** Entertainment and shopping exceeded budget this month
  - **Next Month:** Reduce entertainment budget to \$250, shopping to \$150
  - **Emergency Fund Progress:** \$8,500 total (goal: \$15,000)
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*Budget Analysis: Income was slightly lower than expected due to reduced side income. Overspent on entertainment and shopping. Need to track daily expenses more carefully.*