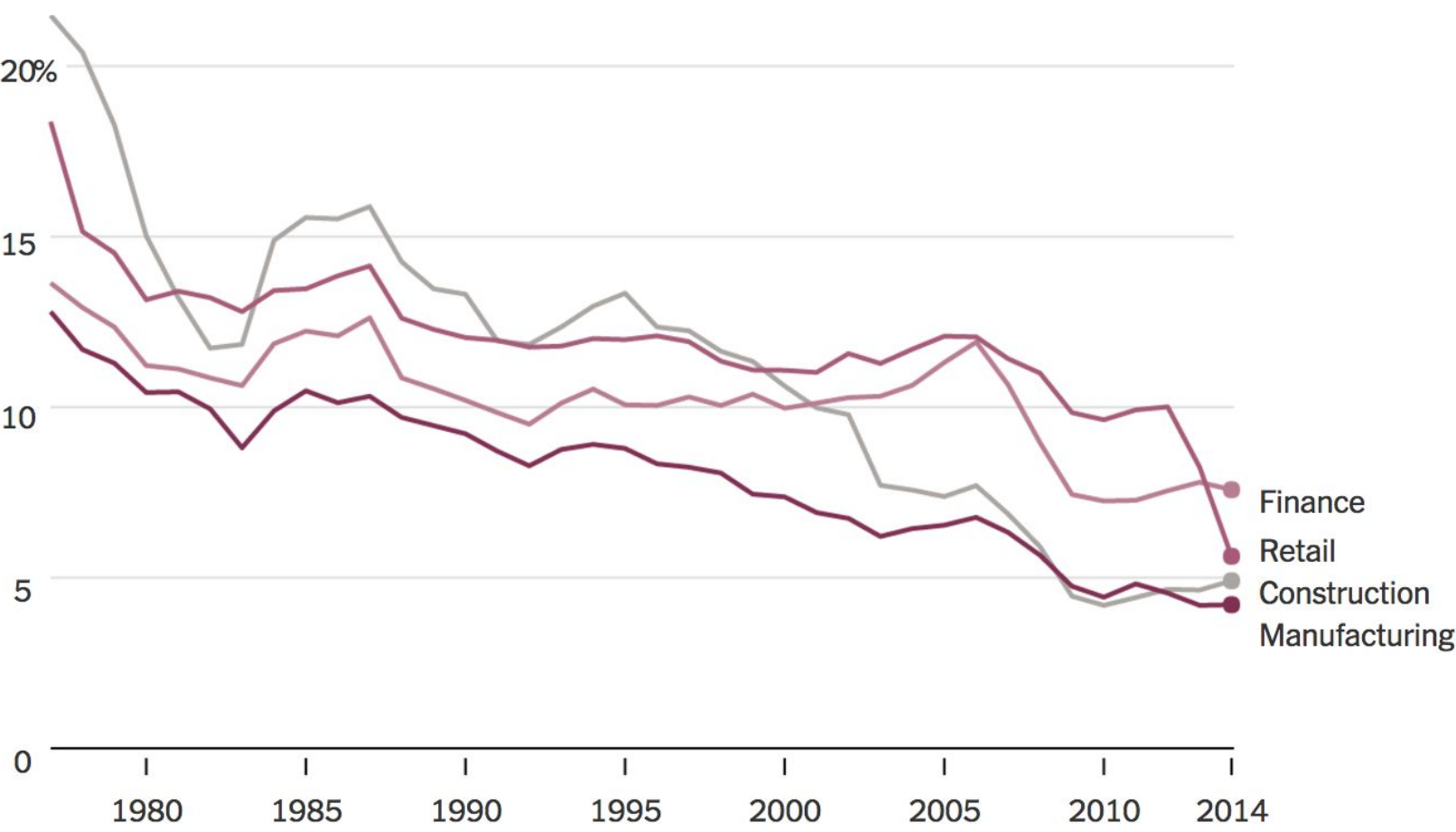


# Fewer New Businesses Are Being Formed

Since the 1970s, the rate at which companies have been created has fallen across sectors.

Rate of new business formation



Number of businesses that are less than a year old, as a proportion of existing businesses

Source: Economic Innovation Group analysis of Census Bureau data