

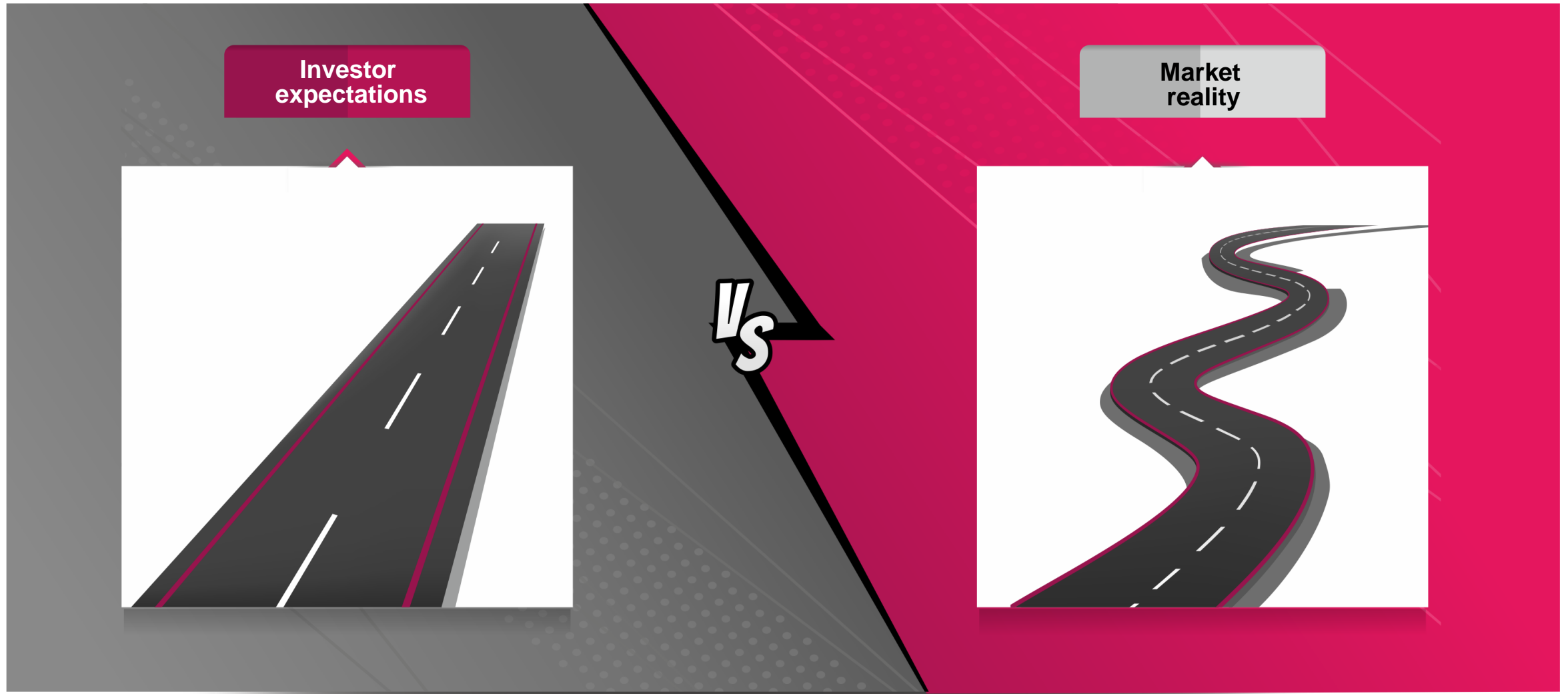
Axis **Balanced Advantage Fund***

(An open ended dynamic asset allocation fund)

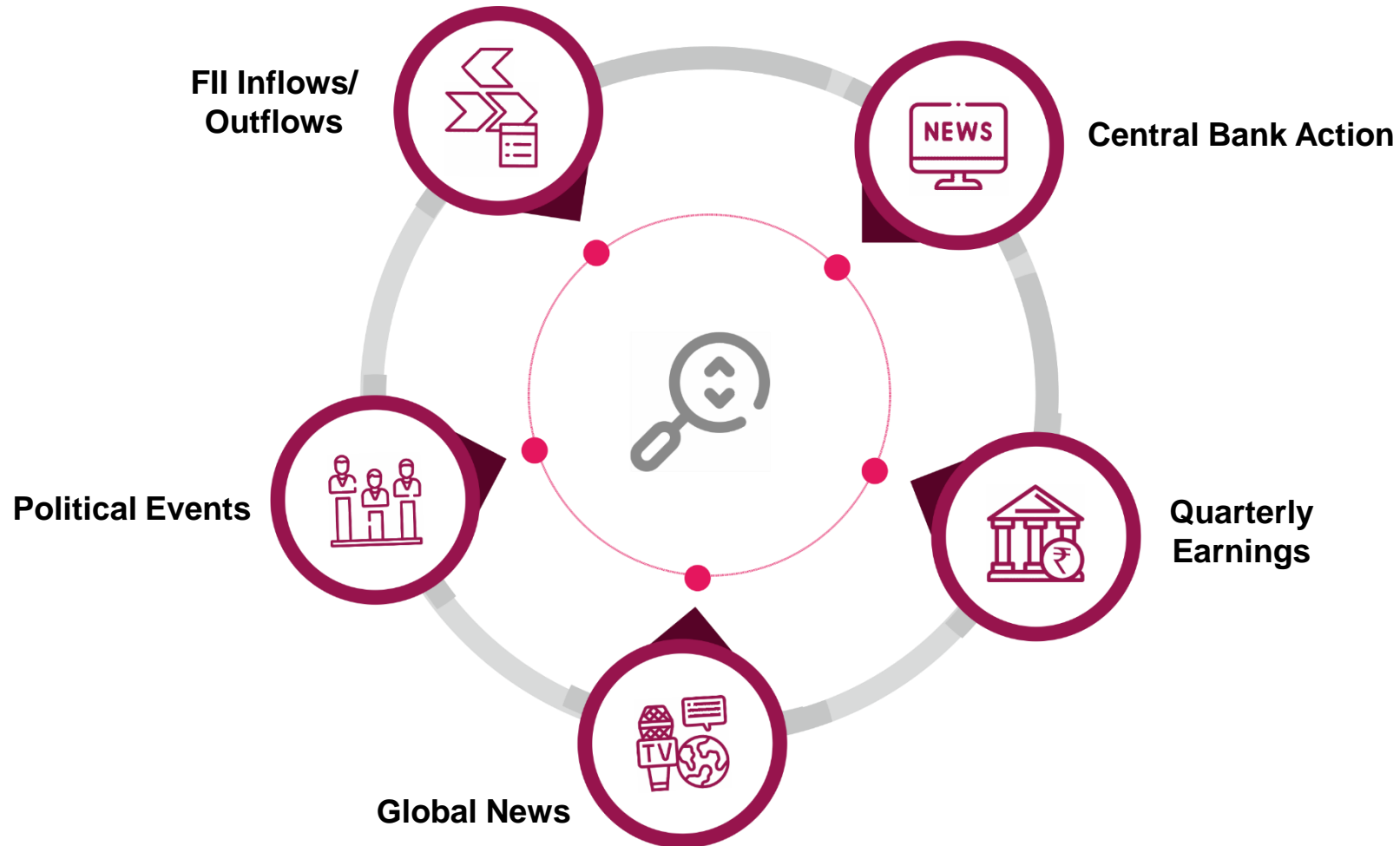


(*Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.)

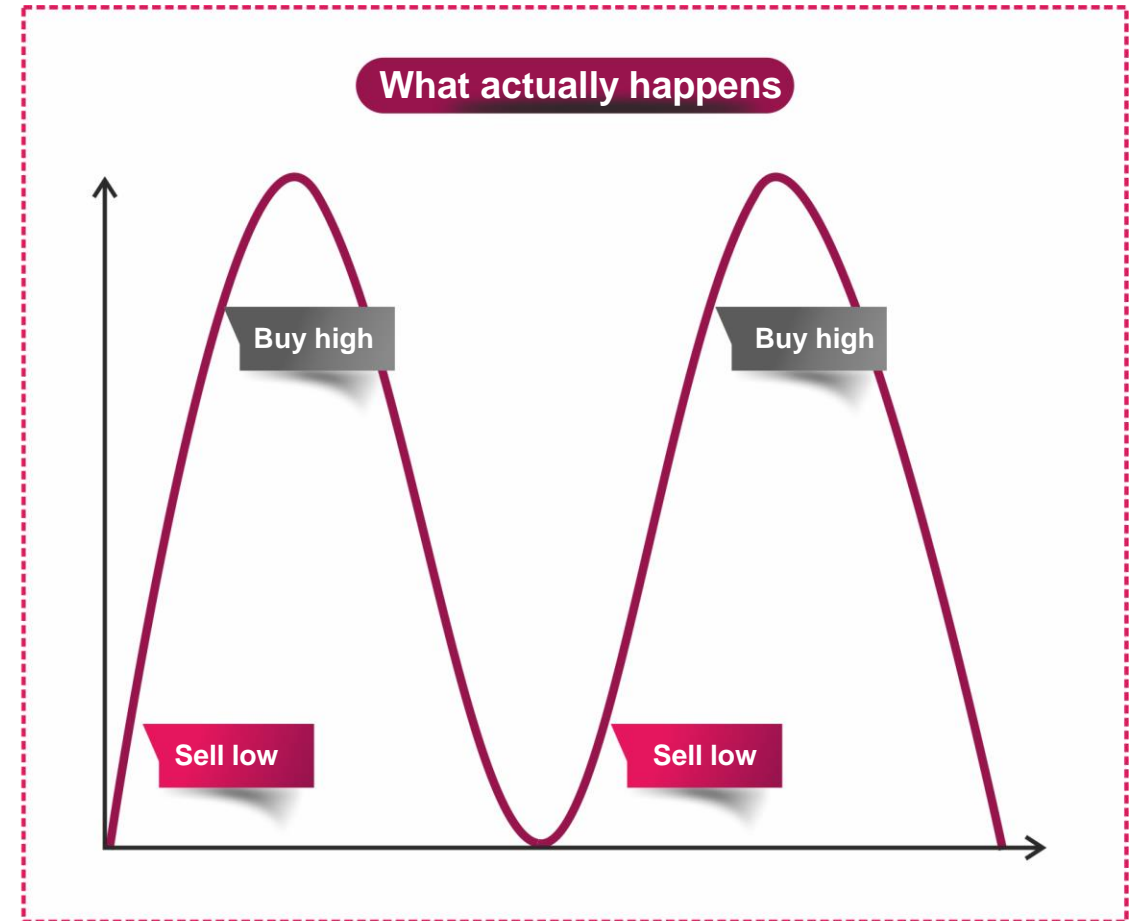
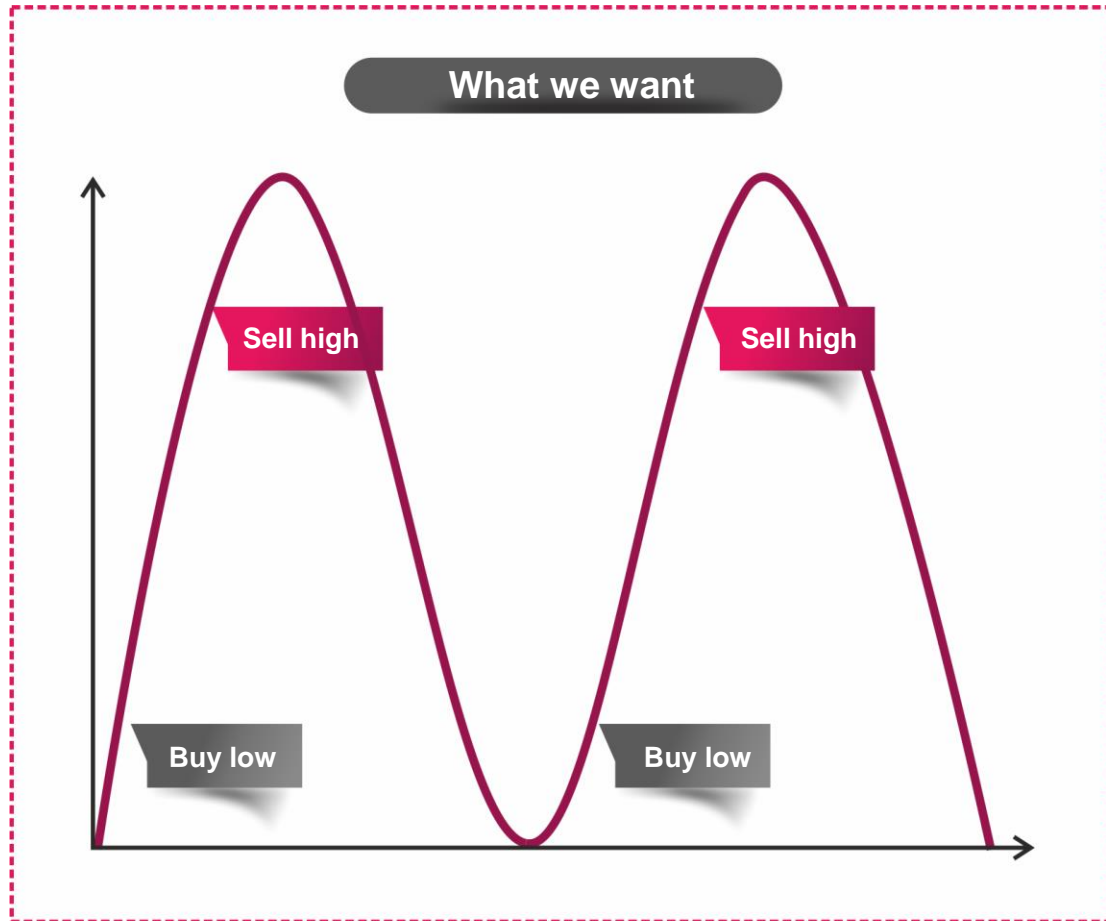
Journey to wealth creation



In the short term, markets are influenced by a variety of reasons



Which can influence investor behavior



**Under most cases, Investors end up investing at market peak
and redeeming at market lows**

A dynamic asset allocation can help investors overcome this



Market Scenario	Typical Behaviour of Model
Inexpensive/ Cheap	Equity Fund
Fair/ Reasonable	Aggressive Hybrid Fund
Expensive/ Highly valued	Conservative Hybrid Fund

*In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors.

Introducing...

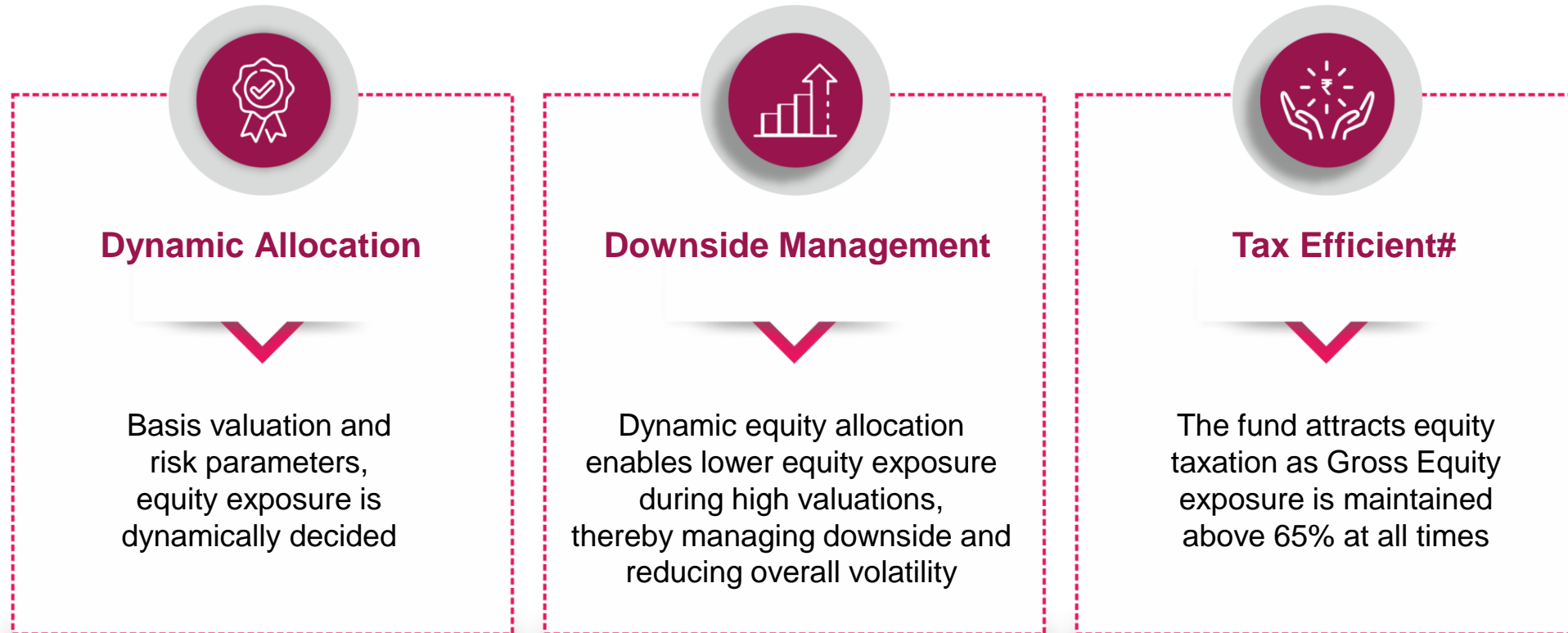
**Axis Balanced
Advantage Fund***

**(An open ended dynamic asset
allocation fund)**

**(*erstwhile Axis Dynamic Equity
Fund)**



Axis Balanced Advantage Fund*

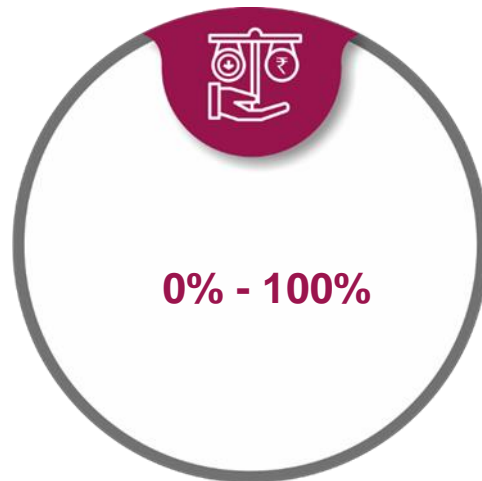


The funds dynamic approach aims to navigate equity market volatility and capture long term performance

Please refer the asset allocation and investment strategy from the SID. * erstwhile Axis Dynamic Equity Fund #In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors

Axis Balanced Advantage Fund* - Asset allocation

Equity



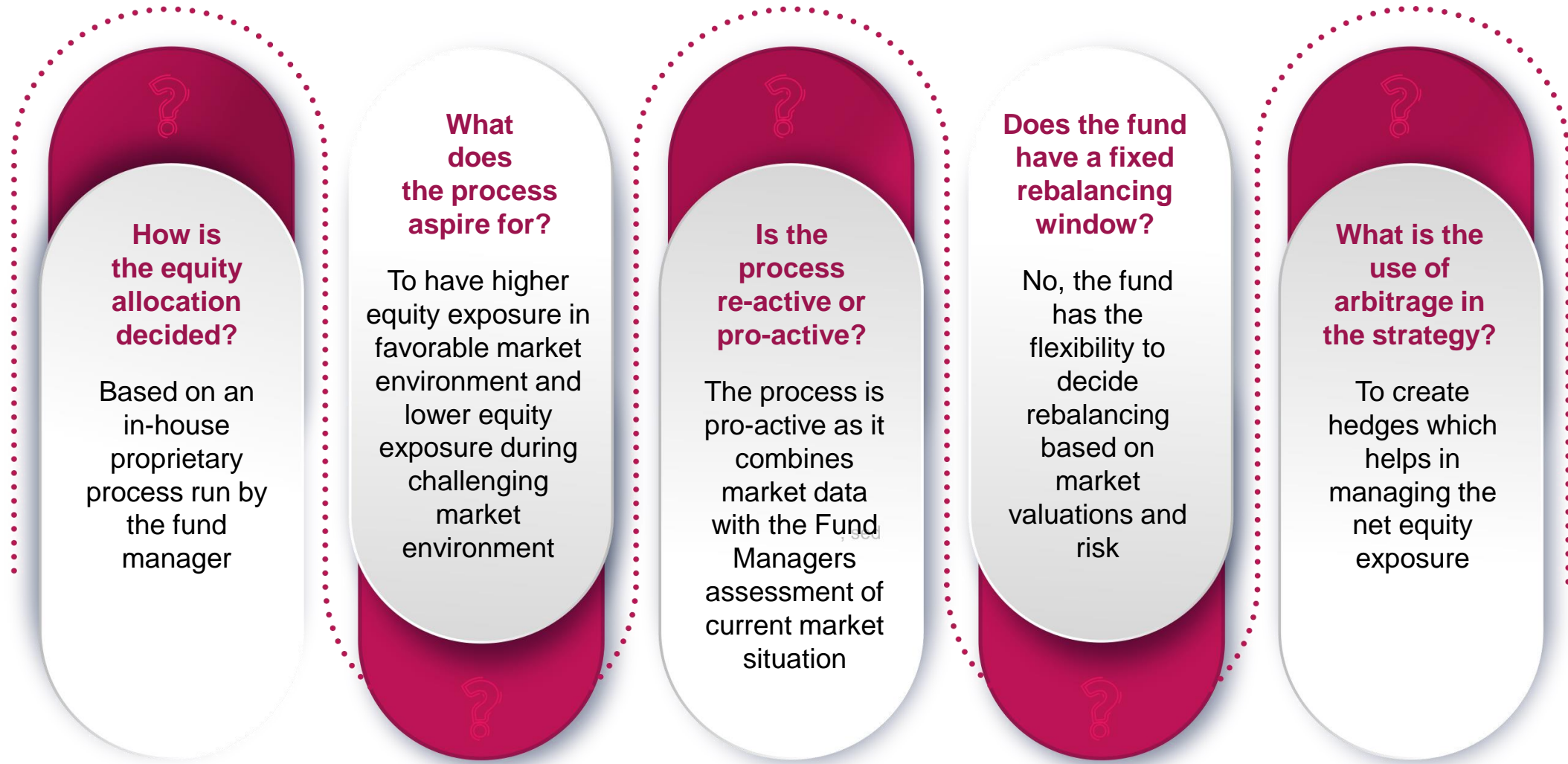
Fixed Income



The fund endeavours to generate capital appreciation via equity exposure and generate income by investing in Fixed Income securities

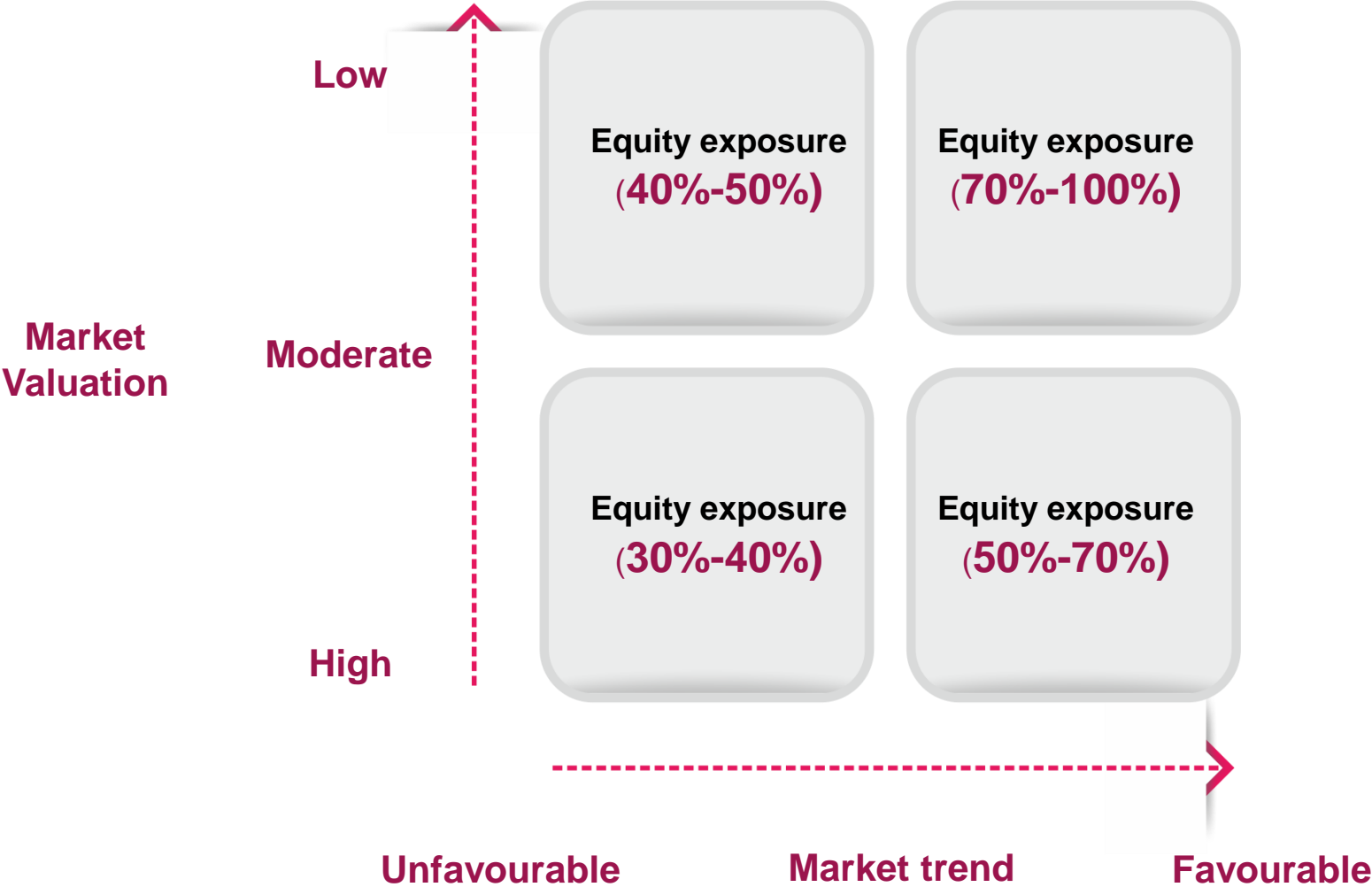
Equity Exposure Process

Basic questions answered



Equity Exposure Process

Equity allocation indication



Please refer the asset allocation and investment strategy from the SID for details.

How do we want to capture dynamism in our approach?



Fund combines valuation and market trend to determine equity allocation

- Market valuations can be high but can still keep moving higher
- Important to consider market trend and forward looking growth expectations

Important to identify the broad market trend than react to short term noise

- Funds does not look to rebalance for short term market trends (daily/weekly)

Market correction are usually short and swift whereas market rallies take longer to play out

- Average bear market lasts for ~8 months and an average bull market lasts for ~34 months
- Model aims to be quick and proactive in reducing equity exposure and steady while increasing exposure during market rallies

Primary objective is to cushion downside

Along with decent participation on the upside

Illustration of downside cushion during market correction

Period	Nifty 50 (A)	Model (B)	Participation (B/A)	Avg. Net equity exposure
10-Nov-10 to 20-Dec-11	-27.60%	-7.20%	26.00%	35%
2-Mar-15 to 25-Feb-16	-22.20%	-10.10%	45.60%	37%
24-Jan-20 to 23-Mar-20	-37.90%	-14.30%	37.80%	36%

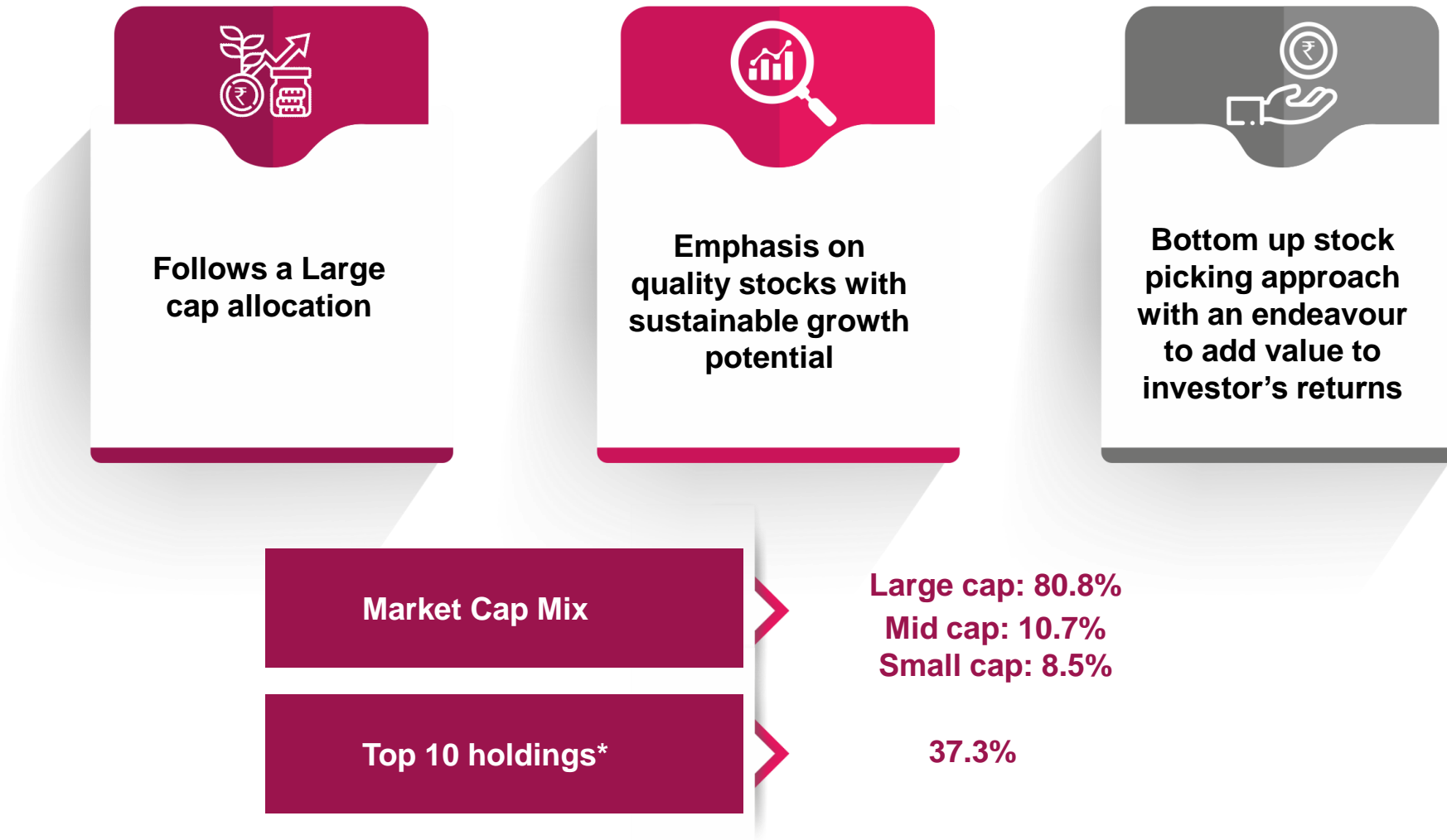
Much lower participation in market corrections on account of lower equity exposure

Illustration of upside participation during market rally

Period	Nifty 50 (A)	Model (B)	Participation (B/A)	Avg. Net equity exposure
5-Feb-10 to 14-Oct-10	30.90%	15.90%	51.30%	55%
27-Aug-13 to 28-Jan-15	68.60%	54.60%	79.60%	87%
29-Feb-16 to 30-Jan-18	58.10%	30.60%	52.70%	56%

Decent participation in market rallies as model increases equity exposure based on set parameters

Current Equity Strategy



Data as of 31st Oct 2023. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. *Top 10 of Unhedged equity exposure Market caps are defined as per SEBI regulations as below:
a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

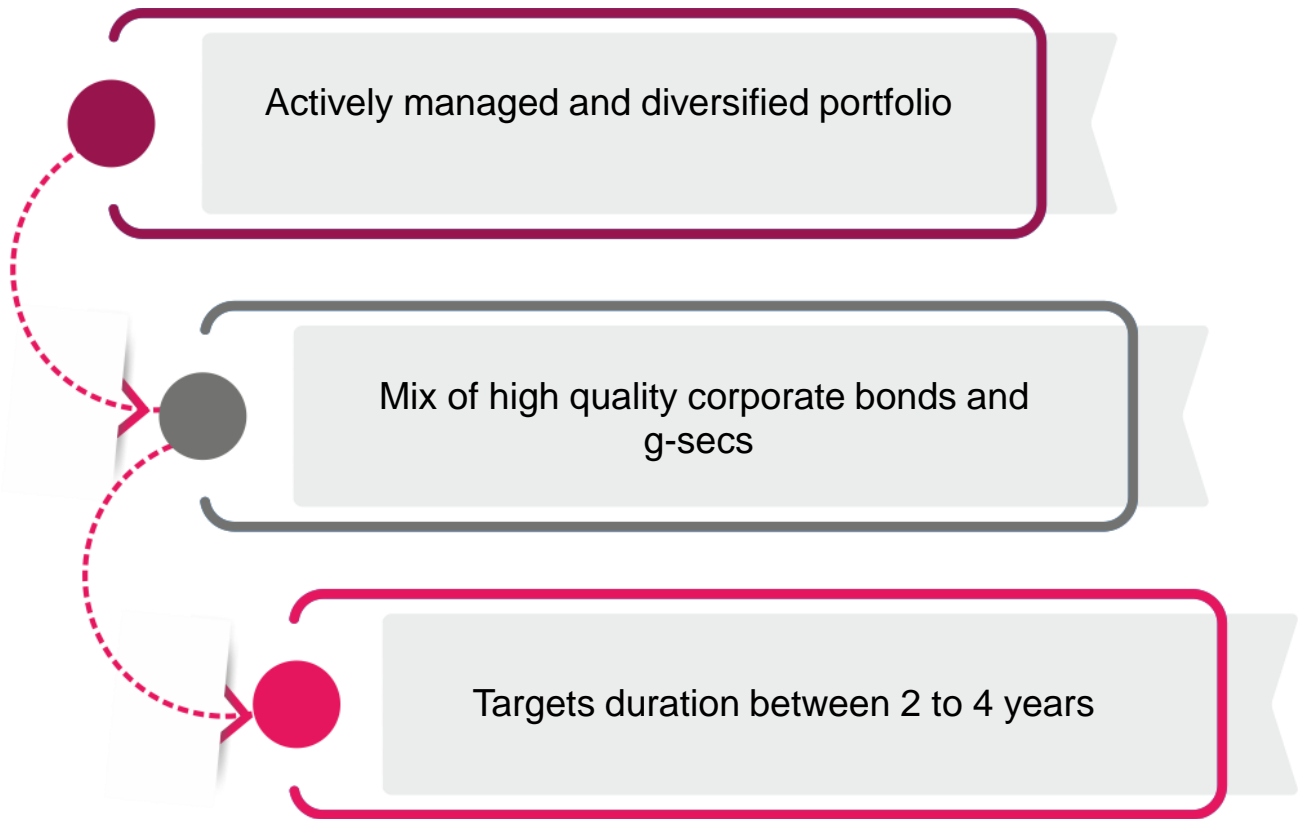
Equity allocation

Stock Name	% of Net Assets
ICICI Bank Limited	6.37%
HDFC Bank Limited	5.09%
Bajaj Finance Limited	4.64%
Infosys Limited	4.40%
Reliance Industries Limited	3.45%
Cholamandalam Investment and Finance Company Ltd	2.78%
Sun Pharmaceutical Industries Limited	2.75%
UltraTech Cement Limited	2.69%
Larsen & Toubro Limited	2.58%
Kaynes Technology India Limited	2.51%

Top 5 Sectors	Net Weight
Banks	14.62%
IT - Software	8.63%
Finance	7.78%
Cement & Cement Products	7.31%
Automobiles	5.80%

Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on 31st Oct 2023

Fixed Income Strategy



Asset Mix (Debt)*	As on 31st Oct 2023
Corporate Bonds	11.38%
G-sec and SDL	8.37%
Cash & NCA	3.71%
Treasury Bill	3.38%

Debt	
Residual Maturity	6.43 Years
Macaulay Duration	3.88 Years
Annualized YTM^	7.70%
Rating Mix (High Quality Portfolio)	
AAA	88.21%
Below AAA	11.79%

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. ^The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. In case of semi annual, it will be annualized

Product positioning

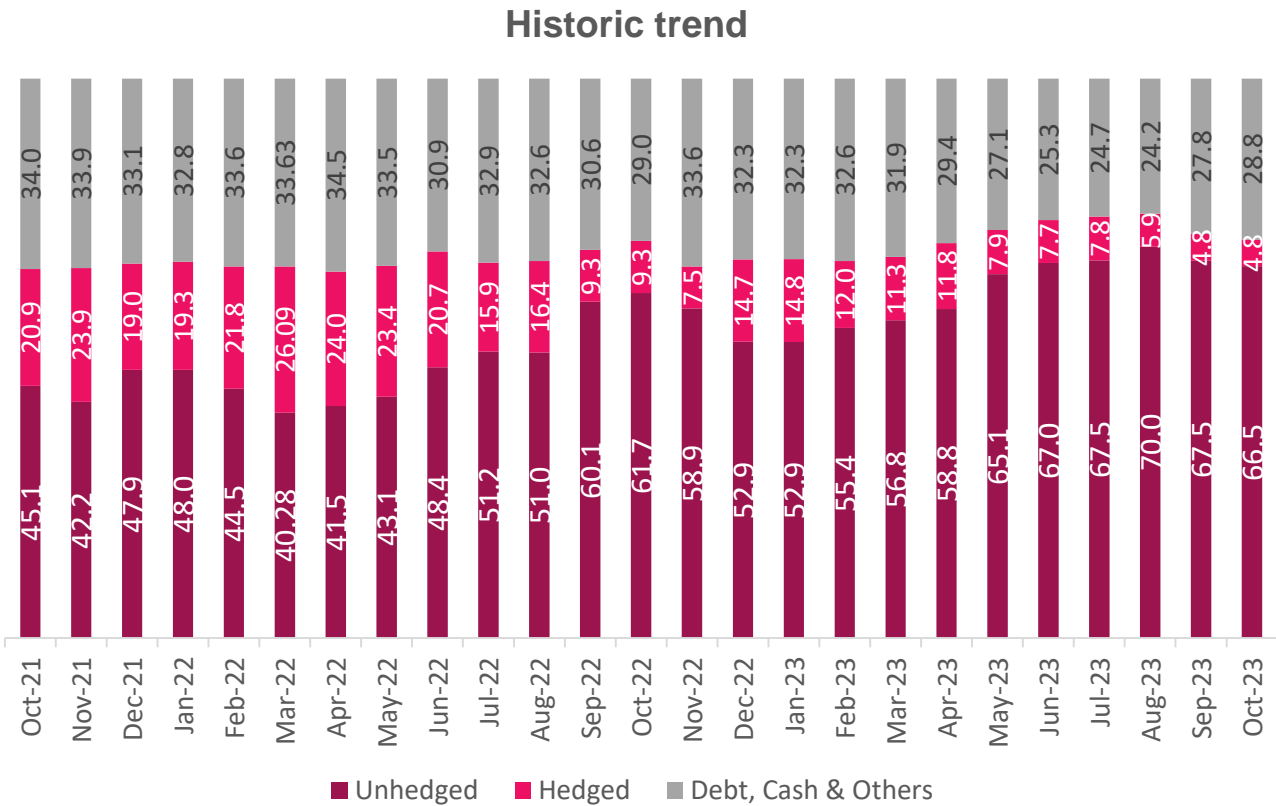
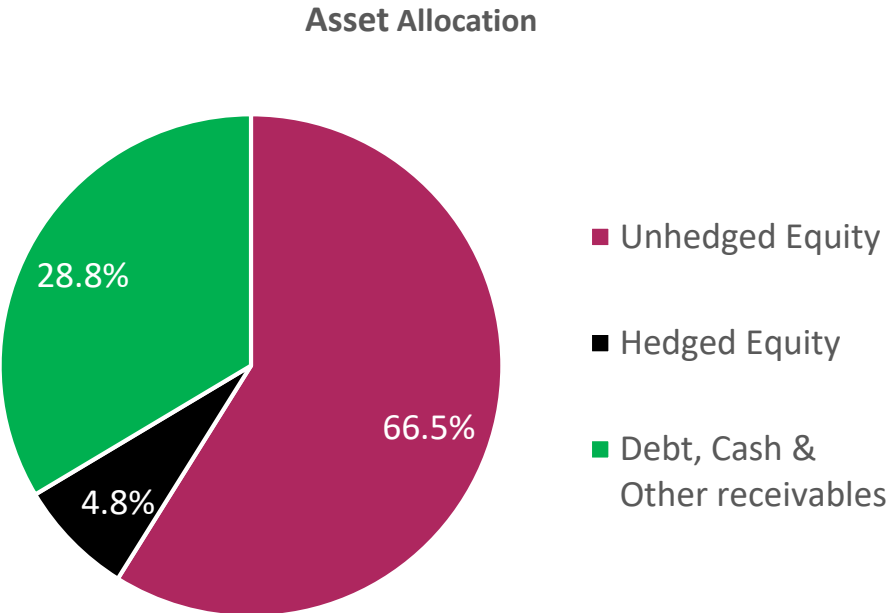
Investors looking for a solution which dynamically adjusts equity exposure

Investors looking to cushion downside while participating decently in market rallies

Suitable for relatively conservative investors who are not looking for pure equity returns







The Fund is ideal for investors who have an investment horizon of 5 years+

Current asset allocation & historic trend



Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. ^The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. Data as on 31st Oct 2023.

Features at a glance

Type	Open-Ended Dynamic Asset Allocation Fund	
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	
Exit Load	If redeemed/ switched - out within 12 months: For 10% of investments: Nil. For remaining investments: 1%. If redeemed/switched after 12 months: Nil	
Fund Manager	Mr. Jayesh Sundar, Mr. Ashish Naik, R. Sivakumar and Hardik Shah	
Minimum Investment	Rs 100 and in multiples of Rs 1/- thereafter	
Plan/ Options	Direct & Regular Plan Growth, IDCW (Payout/ Reinvestment) options	

Performance – 31st Oct 2023

Axis Balanced Advantage Fund - Regular Plan - Growth

NIFTY 50 Hybrid Composite Debt 50:50 Index

31st Oct 2023
Rs. 15,640

1st August 2017
Rs. 10,000

Rs. 17,932

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000
Axis Balanced Advantage Fund - Regular Plan - Growth	8.24%	10,824	10.56%	13,518	8.54%	15,067	7.42%	15,640
NIFTY 50 Hybrid Composite Debt 50:50 Index	7.25%	10,725	11.94%	14,031	11.58%	17,303	9.79%	17,932
Nifty 50 TRI	7.01%	10,701	19.27%	16,976	14.27%	19,487	12.03%	20,339

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 31st Oct 2023 and he manages 10 schemes of Axis Mutual Fund, Hardik Shah is managing the scheme since 31st Oct 2023 and he manages 10 schemes of Axis Mutual Fund, Mr. Ashish Naik is managing the scheme since 31st Oct 2023 and he manages 16 schemes of Axis Mutual Fund & Mr. Jayesh Sundar is managing the scheme since September 28, 2023 and he manages 6 schemes of Axis Mutual Fund . Returns greater than 1 year period are compounded annualised (CAGR) Face Value per unit : 10.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_ANNEXURE_Oct%2023.pdf to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Product Labelling

Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

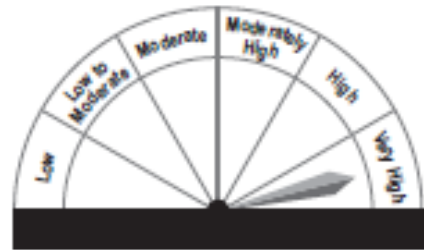
This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

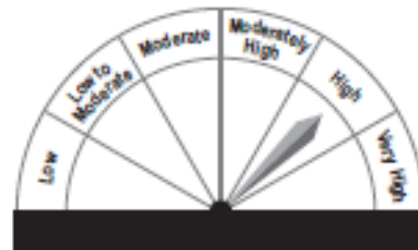
Riskometer

Fund



Investors understand that their principal will be at Very High Risk

NIFTY 50 Hybrid Composite Debt 50:50 Index



Statutory Details and Risk Factors

Data updated As on 31st Oct 2023

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- R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt portion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.
- Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.
- Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug, 2023.
- **Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance Disclaimer and Risk factors

Past performance may or may not be sustained in the future.

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Thank You