

AXIS QUANT FUND

An open ended equity scheme following a quantitative model

About the Fund

Axis Quant fund aims to leverage Axis AMC's fundamental research base and strategically use quantitative data to offer a fundamentally driven alpha strategy with an endeavour to generate consistent alpha for long term investors. The offering blends traditional research based approach with rules based criteria to identify stocks and sectors within a well-established quality framework.



Unique fundamentally driven quantitative approach



Unbiased approach to portfolio management



Aims to capture the best of Valuation, Growth & Quality parameters



Diversified across sectors and market capitalization

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Investment Philosophy

- A philosophy that aims to identify Quality stocks in combination with the tenets of Growth and Value investing
- The approach focuses on selecting a portfolio of Quality stocks with good Growth but At a Reasonable Price

Parameters comprising Q-GARP

Quality

The tendency of lower risk and higher quality assets to generate higher risk adjusted returns



Growth

A parameter that captures the excess return on stocks due to improving growth prospects



Valuation

An important parameter that acts as a safety net by identifying the difference between market price and the fair value



Fund Manager Views

- Axis Quant Fund is a well-balanced, risk-controlled product that offers exposures to multiple styles including Valuation, Growth and Quality with a portfolio beta of around 0.9. On the cap front the portfolio incorporates a flexi approach where the allocations to Large, Mid and small caps evolve according to return opportunities available in our universe.
- The portfolio has overseen a period of good performance with the strategy leading the benchmark and most peers across time horizon
- The pickup in performance has been primarily driven by the markets preference for stock picks based on bottom-up fundamental drivers rather than liking for high risk i.e. High beta and high volatility stocks which was the case last year
- Lastly, the macro environment remains uncertain given continued policy tightening by western central banks, slowing global growth and persistent inflation in developed markets. We believe, in this uncertain market scenario our Q-GARP philosophy coupled with our unbiased risk aware approach to portfolio construction is more likely to be well rewarded by the markets

Top 10 stocks













ICICI Bank Limited	8.8%
Larsen & Toubro Limited	5.8%
ITC Limited	5.5%
HDFC Bank Limited	5.1%
NTPC Limited	3.8%
Bajaj Auto Limited	3.6%
Coal India Limited	3.2%
Polycab India Limited	3.0%
Nestle India Limited	2.9%
Union Bank of India	2.8%

Top 10 Sectors

Financial Services	27.8%
Fast Moving Consumer Goods	14.6%
Healthcare	10.6%
Oil, Gas & Consumable Fuels	9.3%
Automobile and Auto Components	8.8%
Information Technology	5.9%
Construction	5.8%
Power	4.9%
Capital Goods	3.5%
Chemicals	3.2%

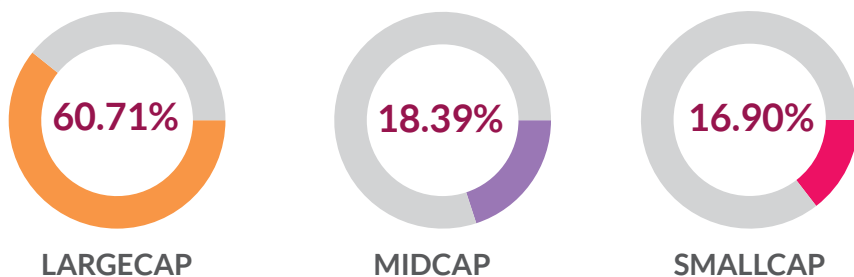
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Investing Facts

 Category Thematic	 Inception Date 1st July 2021	 Benchmark S&P BSE 200 TRI	 Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 500 & multiples of ₹ 1 SIP ₹ 100 & multiples of ₹ 1 w.e.f. August 26, 2019	 Fund Manager <div>  Ashish Naik 15 years of experience in financial markets. He has been managing this fund since 4th May 2022. </div>
 Options Growth & IDCW® <small>®IDCW means Income Distribution cum Capital Withdrawal.</small>	 AUM ₹ 970.27 cr.	 Entry Load Nil	 Exit Load If redeemed / switched-out within 12 months from the date of allotment, • For 10% of investments: Nil • For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.	<div>  Karthik Kumar Over 15 years of experience in financial market. He has been managing this fund since 3rd July 2023 </div> <div>  Vinayak Jayanath (for foreign securities) Over 6 years of experience in financial market. He has been managing this fund since 17th January 2023 </div>

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>
Please refer SID for details. *Hitesh Das as additional fund manager only for exposure to foreign investments.

Current market cap split (% NAV)



New Entries

(Changes over the month-November 2023)

Bayer Cropsience India Limited
 Coal India Ltd.
 Life Insurance Corp. of India
 Multi Commodity Exchange of India Limited
 Power Grid Corporation of India Limited
 RateGain Travel Technologies Ltd.
 Solar Industries India Limited

Exits

AIA Engineering Limited
 Escorts Kubota Limited
 Sonata Software Limited

Performance (NAV Movement)

Axis Quant Fund - Direct Plan - Growth
 S&P BSE 200 TRI Index (Benchmark)

1st July 2021

₹10,000

30th November 2023

₹13,770

₹13,523

	1 Year		3 Years®		5 Years®		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Quant Fund - Direct Plan - Growth	19.01%	11,901	NA	NA	NA	NA	14.16%	13,770
S&P BSE 200 TRI Index (Benchmark)	11.21%	11,121	NA	NA	NA	NA	13.30%	13,523
Nifty 50 TRI Index (Additional Benchmark)	8.47%	10,847	NA	NA	NA	NA	12.21%	13,210

Past performance may or may not be sustained in future. Since inception (1st July 2021). Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund. Vinayak Jayanath is managing the scheme since 17th January, 2023 and he manages 17 schemes of Axis Mutual Fund. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes. Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager. @The performance data for 3 & 5 years period has not been provided, since scheme is in existence for less than 3 years.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/ALL_ANNEXXURE_Nov%2023.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th November 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund Since 3rd Aug, 2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd.**Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

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Axis Quant Fund

(An open ended equity scheme following a quantitative model)

Benchmark : S&P BSE 200 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund

Low

Low to Moderate

Moderate

Moderately High

High

Very High

Investors understand that their principal will be at Very High Risk

S&P BSE 200 TRI

Low

Low to Moderate

Moderate

Moderately High

High

Very High

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully