

AXIS GROWTH OPPORTUNITIES FUND

An open-ended equity scheme investing in both large cap and mid cap stocks

About the Fund

Large and midcap strategy with sectoral diversification.

The fund aims to capture the global opportunities that are not available for domestic investors and will comprise primarily of global large caps. Key markets currently include America, Europe, ex- UK middle east, emerging markets & Japan.



Domestic large caps[&] - Typically 30-35%



Foreign stocks around 15-25% (predominantly large caps).



Domestic midcaps[&] - Typically 35-40%

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why look at global allocation?

- Global portfolio provides access to themes and companies that are not available in India
- Opportunities to invest in sunrise sectors unavailable in India
- Global allocations help better withstand event shocks

Investment Strategy

Domestic stocks are selected in the portfolio based on:

- Innovative & entrepreneurial companies with experienced management
- Market leaders in emerging industries or higher growth companies in established businesses

The Overseas allocation is based on advice from Schroders Investment Management and follows a high conviction alpha strategy.

Stock ideas are based on:

- Stocks where the current price doesn't reflect future prospects
- Companies expect to deliver future earnings growth above consensus over 3-5-year horizon
- Material environmental, social and governance (ESG) factors

Fund Manager Views

- The divergence in market performance between momentum and quality has been reversing rather swiftly on a relative basis. Many of the quality names today trade at attractive valuations in contrast to rest of the market. This coupled with buoyancy on the economic front bodes well for investors looking for a high quality centric portfolio.

Top 10 Stocks

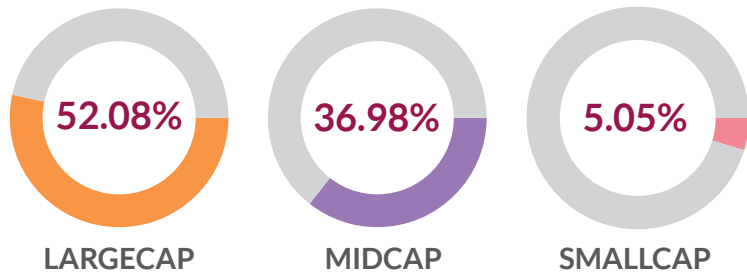
| | |
|--|------|
| Bajaj Finance Limited | 6.4% |
| Torrent Power Limited | 5.5% |
| Avenue Supermarts Limited | 4.0% |
| Cholamandalam Investment and Finance Company Ltd | 4.0% |
| Tata Elxsi Limited | 3.7% |
| Sundaram Finance Limited | 3.2% |
| Coforge Limited | 3.1% |
| PI Industries Limited | 3.0% |
| CG Power and Industrial Solutions Limited | 2.4% |
| Sona BLW Precision Forgings Limited | 2.3% |

Top 10 Sectors

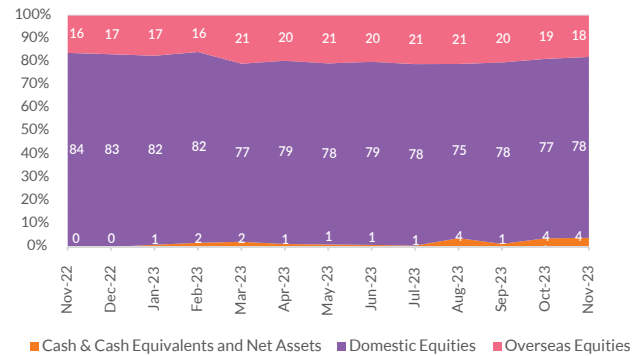
| | |
|--------------------------------|-------|
| Financial Services | 18.8% |
| Information Technology | 14.0% |
| Capital Goods | 10.3% |
| Automobile and Auto Components | 10.0% |
| Healthcare | 8.9% |
| Consumer Services | 8.3% |
| Chemicals | 7.0% |
| Power | 5.5% |
| Fast Moving Consumer Goods | 4.3% |
| Realty | 2.1% |

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.;[&]Other than large and midcap equity and equity related instruments can be 0-30%. For exact allocation, refer the SID.

Current market cap split (% NAV)



Portfolio Allocation



Investing Facts

| | | | | |
|--|--|--|---|---|
| Category Large & Mid Cap Fund | Inception Date 22nd October 2018 | Benchmark NIFTY Large Midcap 250 TRI | Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 500 & multiples of ₹ 1 SIP ₹ 100 & multiples of ₹ 1 | Fund Manager <div> Shreyash Devalkar 19 years of experience in financial markets. He has been managing this fund since 4th August 2023. </div> <div> Hitesh Das 13 years of experience in financial market. He has been managing this fund since 3rd August 2023. </div> <div> Vinayak Jayanath (for foreign securities) Over 6 years of experience in financial market. He has been managing this fund since 17th January 2023 </div> |
| Options Growth & IDCW® <small>®IDCW means Income Distribution cum Capital Withdrawal.</small> | AUM ₹ 10,320.14 cr. | Entry Load Nil | Exit Load If redeemed / switched-out on or before 12 months from the date of allotment, • For 10% of investments: Nil. • For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL | |

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

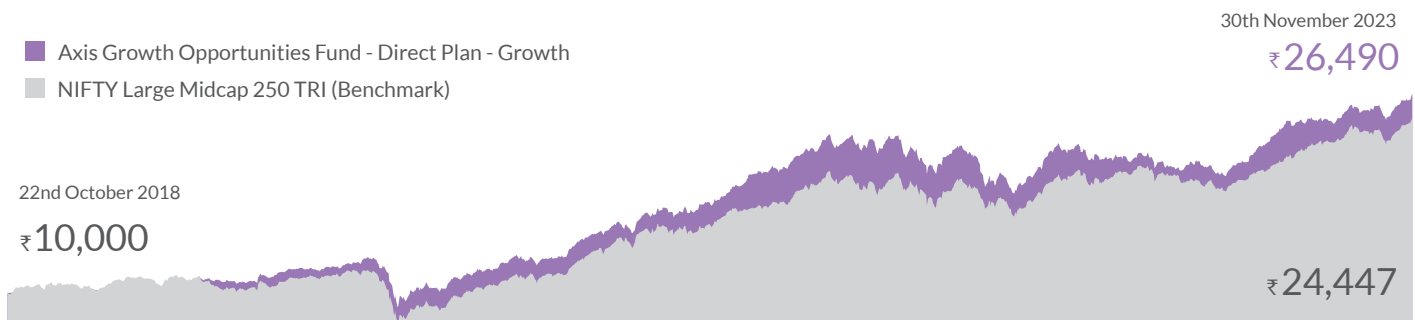
New Entries (Changes over the month-November 2023)

Sun Pharmaceutical Industries Limited
Tata Technologies Limited
UNO Minda Limited

Exits

Amdocs Limited

Performance (NAV Movement)



| | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
|---|----------|---|----------|---|----------|---|-----------------|---|
| | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%) | Current Value of Investment of ₹ 10,000/- |
| Axis Growth Opportunities Fund - Direct Plan - Growth | 23.96% | 12,396 | 21.98% | 18,181 | 20.83% | 25,768 | 21.00% | 26,490 |
| NIFTY Large Midcap 250 TRI (Benchmark) | 19.92% | 11,992 | 23.34% | 18,796 | 18.00% | 22,884 | 19.12% | 24,447 |
| Nifty 50 TRI (Additional Benchmark) | 8.47% | 10,847 | 17.12% | 16,086 | 14.45% | 19,646 | 15.50% | 20,884 |

Past performance may or may not be sustained in future. Since inception (22nd October 2018). Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 16 schemes of Axis Mutual Fund. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund and Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/ALL_ANNEUXRE_Nov%2023.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th November 2023

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹10 per unit.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis Long Term Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Equity Fund since 4th Aug, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023.

Market caps are defined as per SEBI regulations as below:

a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to the Scheme Information Document for the detailed Asset Allocation and Investment Strategy. The percentages given are indicative and the actual percentage may vary. #Axis AMC has an arrangement with Schroder Investment Management Limited to provide investment advice for investment in foreign securities. Foreign Securities may be \$ denominated or any other foreign currencies.

Scheme specific risk factors: Apart from the risks associated with domestic investments, the scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

The material should not be construed as issued/approved by Government of India or any of its authority.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

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Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

Benchmark : NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund

Investors understand that their principal will be at Very High Risk

NIFTY Large Midcap 250 TRI

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.