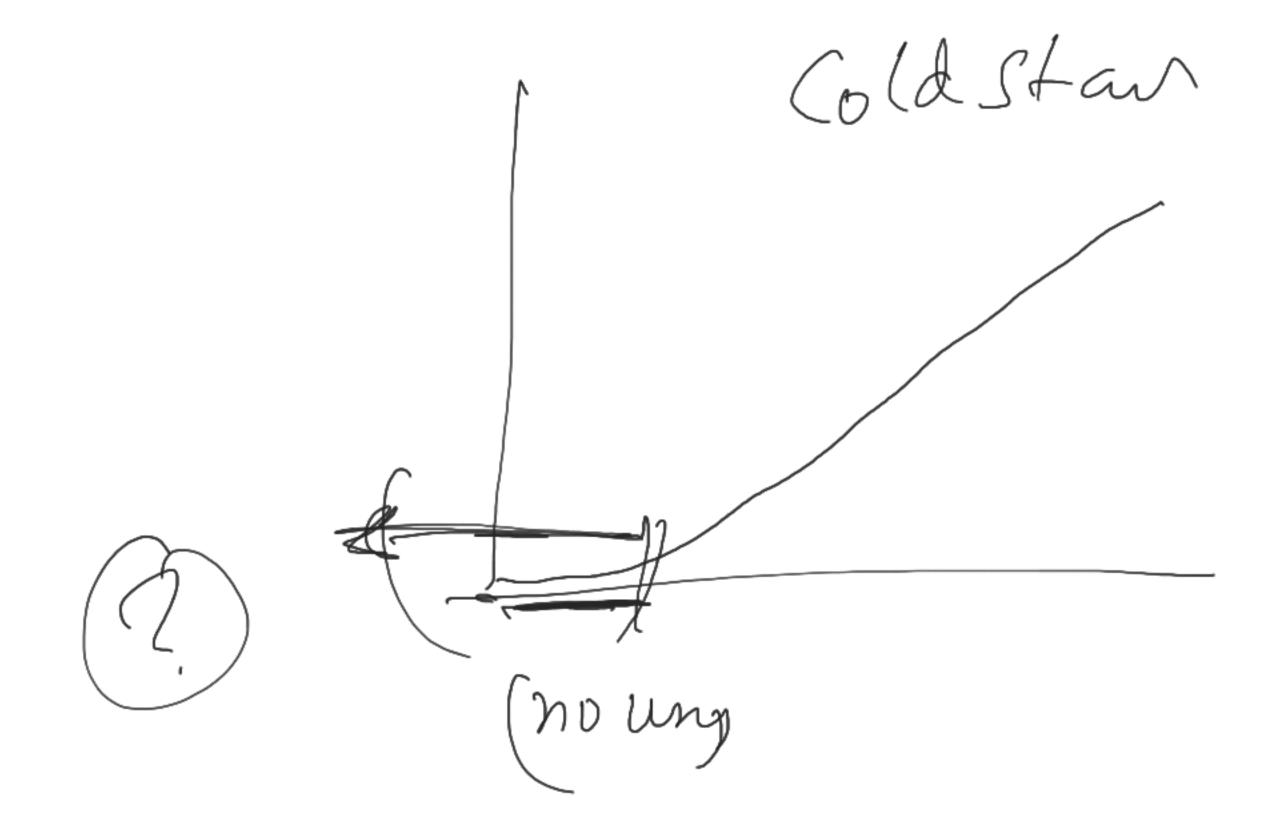
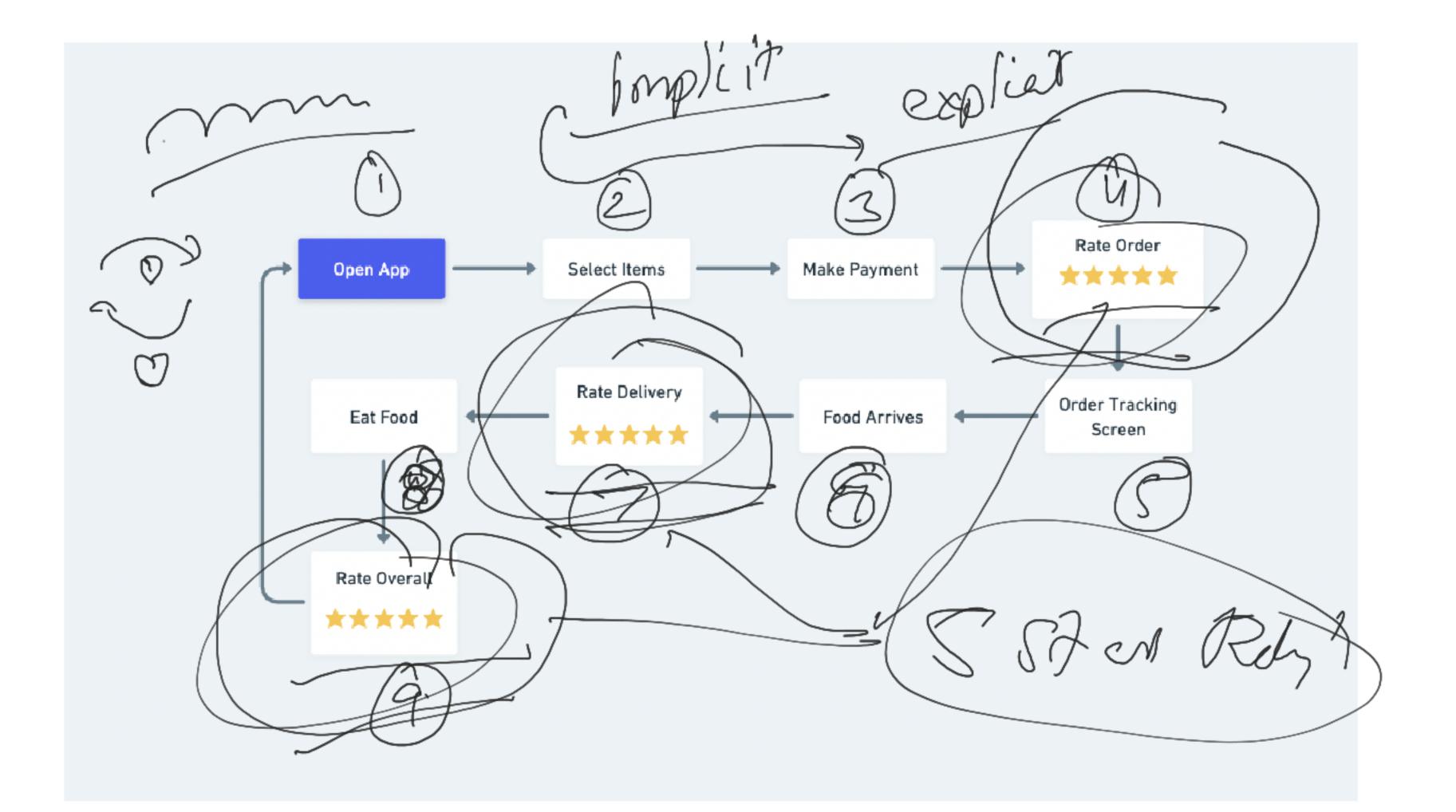
growth and delivery 1 activation Referred L
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Network	effects
-> Local NE	Cold Start Problem
-> In-direct	
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-1 Context led NE	Plated Overa 1sh



How to devige a refuel?



Referral & nE

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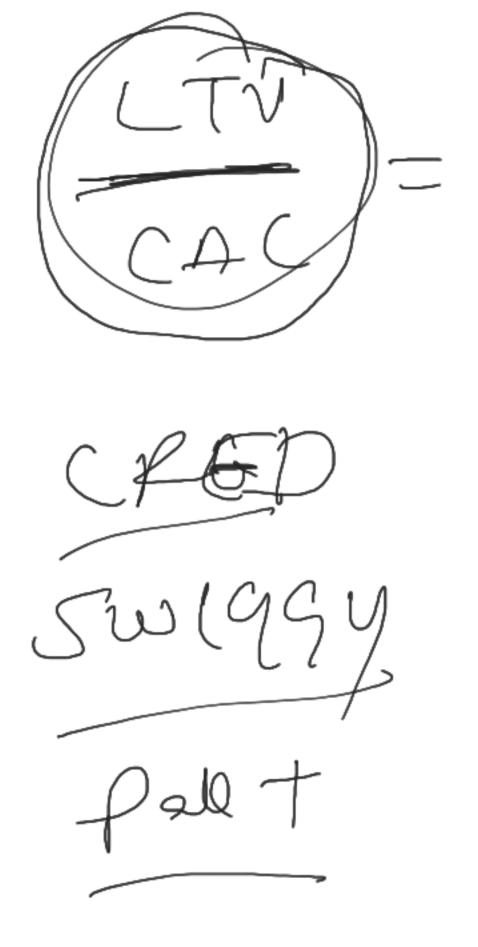
K-factor / Viral - coffee = no. of new joines no of ato excory were

=> (LTV/CAC)

CAC: Cost to Acquire Customer

10 people => 20 centony = (AC = 1000\$ 1000 Repen LTV= howmuch mony younde for Cer - Life time Valley

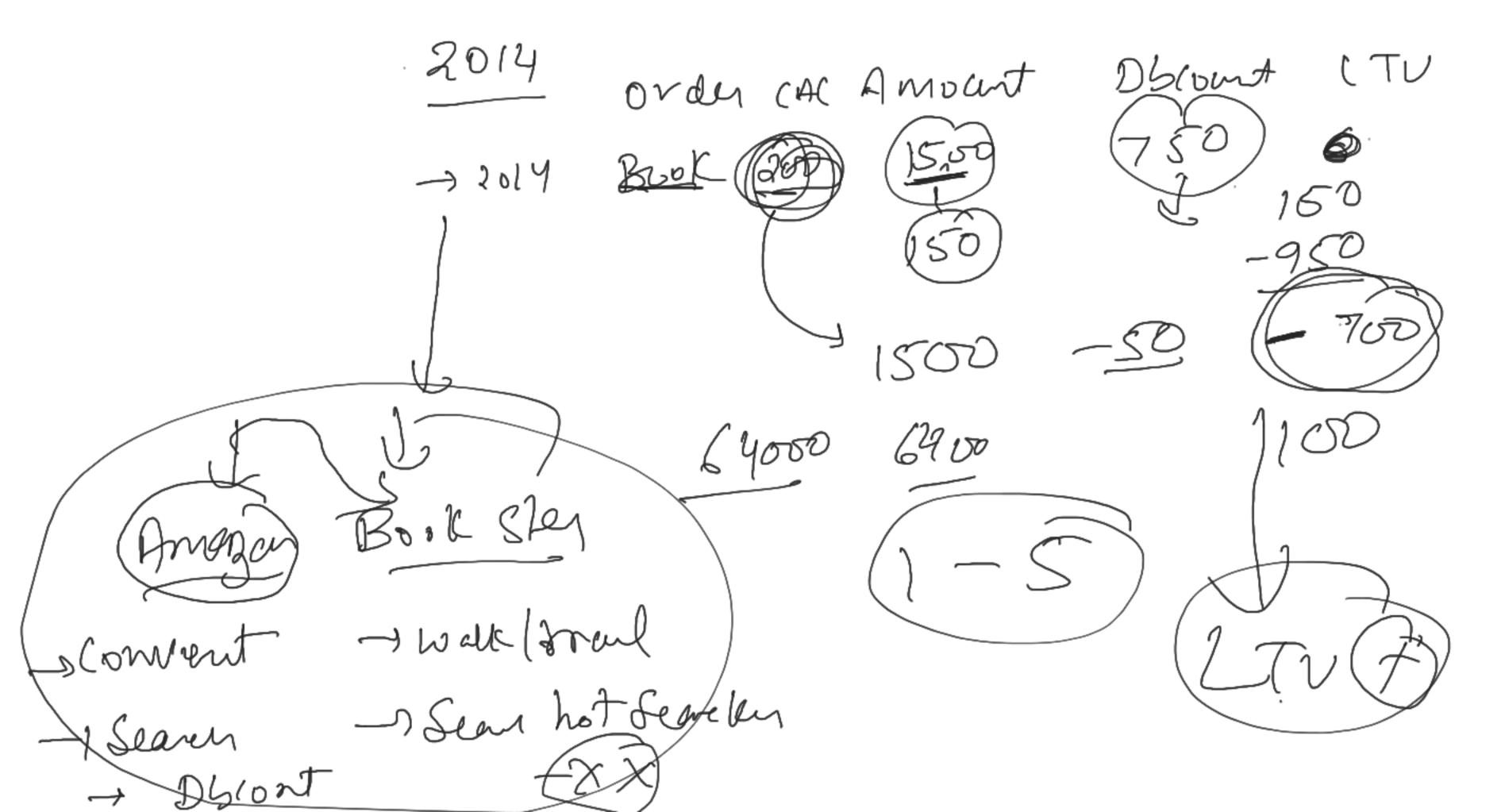
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