



askari general insurance co. ltd.

DRAFT

Marine Cover Note (Schedule)

Cover Note No.	: 2024/05/29MIPDT00084	Insurance Type	: Direct (100%)
Business Class	: MARINE CARGO (IMPORT)	Branch	: Lahore Corporate Branch
Occupancy	: SOFTWARE COMPANIES	Issue Date	: 21/05/2024
Agency	: 2253300001	Commision Rate (%)	:
Agency Description	: UMAR RIAZ CHEEMA		:
Client Code	: 1600434201		
The Insured	: M/s HABIB BANK LIMITED , A/c. S I GLOBAL SOLUTIONS PRIVATE LIMITED		
Address	: ARFA SOFTWARE TECHNOLOGY FEROZEPURE ROAD, Lahore		
Deductible	:		
Validity	: This Covernote is valid for 365 days only from the issuance date and stands automatically cancelled unless converted on policy on receipt.		Flat Amount :
Period of Insurance	: From 21/04/2024 To 20/04/2025 (Until 2400hours) (Subject to issuance of Policy)		
Interest	: IT EQUIPMENTS (DELL BRAND PERSONAL COMPUTER)		
LC/ Despatch Note #	: .	Invoice /Ref #	: 0000855614 DATED:13-05-24
L/C Date	:	Invoice Date	:
B/L/AWB/Ref #/Truck#	:	Conveyance	: By Sea Only
Purchase Order/Ref #	: .	Sailing on/or about	: 21/05/2024
Voyage From	: MALAYSIA	Arrival Date	:
Voyage To	: KARACHI - PAKISTAN	Form E / Bilty /Ref #	:
VIA	: KARACHI SEAPORT - PAKISTAN		
Vessel/Carrier	: Any Approved Vessel	Voyage/ Consignment/Ref #	:
Name Of Consignee	:		
Consignee Address	:		
Per Carry Limit	:	Max. Shipment Limit	:

		Description
01-	210-BFWP/3700008890294.1	QTY: 742
	OPTIPLEX TOWER (7010)-i	
	5-12500,8GB,512GB SSD,	
02-	210-BCMR/3700008890294.1	QTY: 742
	DELL 22 MONITOR- E2222H	
	210-BCMR/3700008890294.1	

AS PER PROFORMA INVOICE NO. 0000855614 DATED: 13/05/2024

Survey Agent : askari general insurance company limited

Settling Agent : askari general insurance company limited

Basis Of Valuation	: FOB	Value in Foreign Currency	USD	329,819.00	@ 279.0000	92,019,501.00
		Plus	10.00 %	32,981.90		9,201,950.10
		Total		362,800.90	Equivalent to Pak. Rs	101,221,451.00
		Total in Words :	USD Three Hundred Sixty-Two Thousand Eight Hundred One Only.			

Sum Insured / : Rs. 101,221,451.00 (One Hundred One Million Two Hundred Twenty-One Thousand Four Hundred Fifty-One only)

Total Declared Value



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Premium :	War & SRCC Marine	Rate: 0.0200% Rate: 0.0200%	Rs. Rs.	20,244 20,244	Gross Premium	Rs.	40,488
					Administrative Surcharges	5.00 %	Rs. 2,024
					Sub Total	Rs.	42,512
					Federal Excise Duty / Sales Tax On Services	13.000 %	Rs. 5,527
					Federal Insurance Fee	1.000 %	Rs. 425
					Stamp Duty	0.000	Rs. 5,065
Gross Premium :			Rs.	40,488	Net Premium	Rs.	53,529

Note : Calculation of 13.00% FED and 1.00% FIF is on Gross Premium inclusive of 5.00% Admin Surcharge.

Subject to the following clauses, endorsements & warranties .

Cover Terminates on completion of unloading from the carrying vehicle /Vessel/Aircraft at the destination named in the contract of insurance, Second Hand Replacement Clause, Containerized shipment up to destination., Institute Cargo Clause A (All Risk), Institute War & SRCC Clause (Cargo), Seepage, Pollution and Contamination Exclusion Clause 01.01.90, Institute Replacement Clause, Institute Radioactive Contamination Exclusion Clause, NIL/WRONG/OBLITERATED MARKS CLAUSE, Sanction Limitation and Exclusion Clause (LMA 3100), Institute Cyber Attack Exclusion Clause, Cargo ISM Endorsement , Cargo ISM Forwarding Charges, Institute Classification Clause, Subject to Cargo Termination Of Transit Clause (Terrorism), Contract Rights Of Third parties, Computer Millennium Clause (Cargo), Subject to Important Notice Clause, Cargo Accumulation Clause, Cutting Clause, Jurisdiction Clause, Exclusion Clause - Vehicles, Pairs and Sets Clause, Exclusion Clause - Machinery, Excluding Rust &/or Oxidation &/or Discoloration, Premium Payment Clause and Schedule, Communicable Disease Exclusion (Cargo), Subject to customary packing., Marine Cyber Endorsement, LMA 5403, War Risk Rate Adjustment Clause, Complaints procedure in respect of insurance policies, Warranted that this insurance will not cover any shipment which is in breach of SRO 927(1)2019 (with exception of therapeutic products) issued by Government of Pakistan on 9 th August, 2019., Second hand Machinery Clause, Carriers Breach of Trust Exclusion Clause (Inland Transit), Excluding the risk of electrical and mechanical derangement, Institute WAR cancellation clause (Cargo),

Nuclear Energy Risks Exclusion Clause - Marine, Excluding the risk of electrical and mechanical derangement,

Subject to clauses and conditions of the Company's Marine Cargo Policy form in use at the time of shipment or dispatch and to clauses and conditions of cover specified in the schedule hereto, this Cover Note is effected for the period of the interest specified herein shipped and/or dispatched within limits of this Cover Note either by or for account of the insured named below in which said insured has acquired or the insurance of which is in insureds hands or under the insureds control as selling and/or purchasing Agent. This Cover Note does not cover the interest of any other person or persons.

Excluding all loss, damage, liability or expense directly caused by or arising from or in connection with the current Russia-Ukraine conflict and/ or any expansion of such conflict.

Also excluded shall be loss, damage, liability or expense where the aforementioned conflict is deemed to be the proximate cause of such loss, damage, liability or expense.

This also includes but is not limited to confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo in the territory of the aforementioned countries.

AS PER RULE 58 OF INSURANCE RULES 2017, THE PREMIUM ON THIS COVER MUST BE PAID WITHIN 30 DAYS OF ITS ISSUANCE. ON RECEIVING THE PREMIUM, THIS COVER NOTE WILL BE CONVERTED INTO POLICY. THIS COVER NOTE AND THE SUBSEQUENT POLICY WILL COVER SHIPMENT (S) TAKING PLACE WITHIN 12 MONTHS FROM THE DATE OF ISSUANCE OF THE COVER NOTE.

IN TRANSIT BY : Per Liners and / or steamers and /or power vessels as per Institute Classification Clause (amended to 15 years) other vessels held covered at a premium to be arranged and or conveyance by road and or rail and or approved aircraft and or parcel post.

DECLARATION: Notice of Shipment falling within the scope of this cover is to be made as follows:-

a) By the Shippers: Prior to Shipment or as soon as possible thereafter to the under mentioned: -

Askari General Insurance Company Limited.

3rd Floor, AWT Plaza, The Mall, P.O. Box 843, Rawalpindi, Pakistan.

PHONE No: +92519028101-2; FAX No: +92519272424 E-mail: agico@agico.com.pk

Warranted this cover is null and void unless declaration of the Shipment is lodged with the Company prior to the vessel at the port of destination and relative premium is paid or guaranteed.

N.B: It is most important that the Shipper / Insured be impressed with the necessity for prompt advice of Shipment given as above.

NO COVERAGE FOR TRANSPORTATION OF EQUIPMENTS/GOODS/ITEMS FOR NATO FORCES/WAR ON TERRORISM.

In Case of any complaints/grievance please contact: , Phone No: , Mobile No: , Email: , Fax: , Address:

In WITNESS whereof the undersigned acting on behalf of and with the authority of the Company has hereto set his hand at Lahore Corporate Branch 21/05/2024.

Note:

This document is a draft for checking purpose and is meant for temporary internal use only.

Must Be destroyed after use.