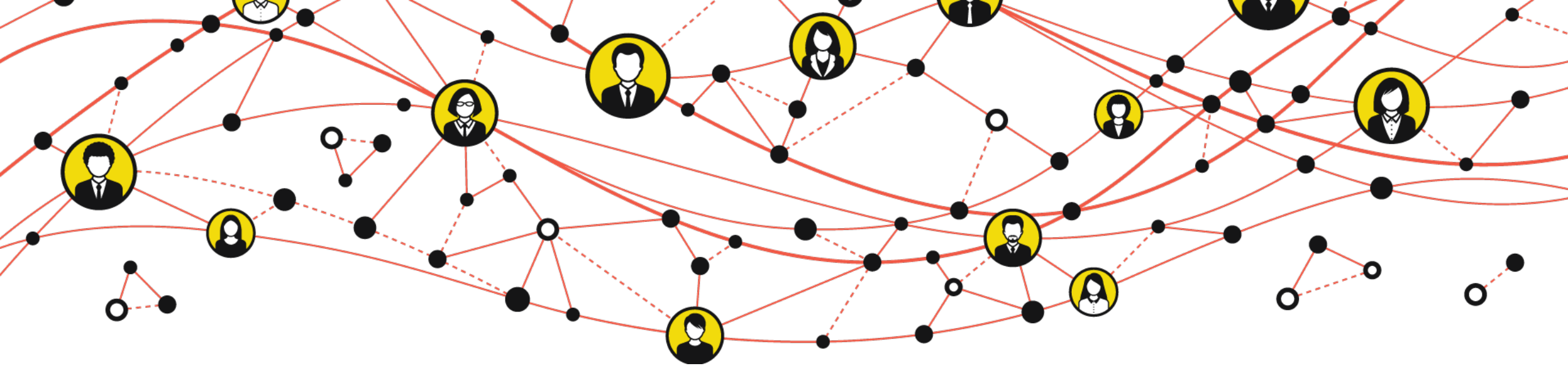


LEXCHAIN



Automating employment eligibility compliance—**one blockchain at a time**

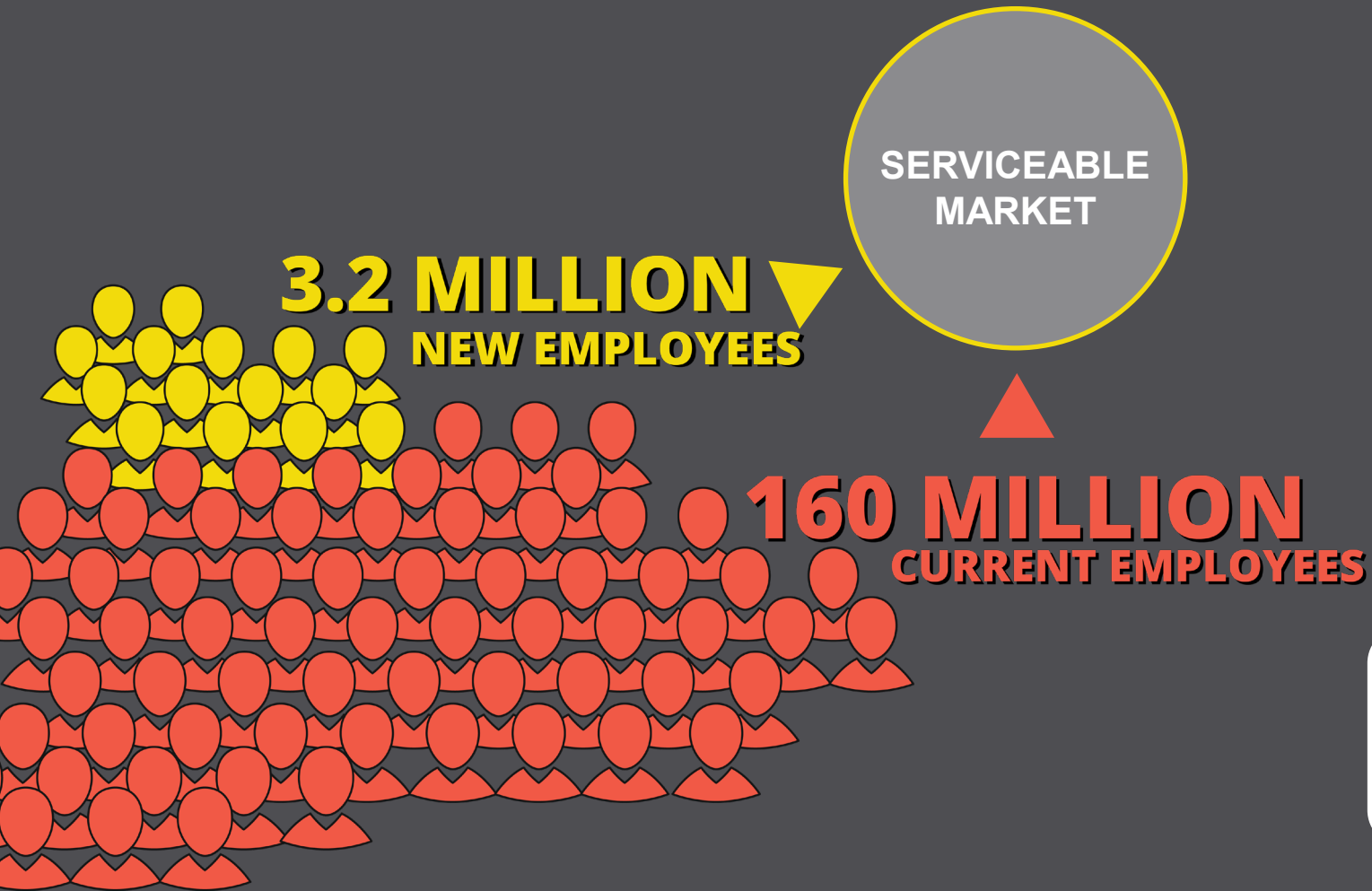


LEXCHAIN

CONNECTING ALL THE PLAYERS

From employee to employer to legal advisers to regulators—automating I-9 employment eligibility while ensuring virtually **real-time compliance**

UNLIMITED I-9 FORMS = MARKET OPPORTUNITY



Average person **changes jobs ten to fifteen times***


72 million I-9s generated annually*

>1 billion I-9s

* <https://www.bls.gov/news.release/pdf/nlsoy.pdf>

THE I-9

Risks and costs of non-compliance
driving market need for automation

		Employment Eligibility Verification Department of Homeland Security U.S. Citizenship and Immigration Services		USCIS Form I-9 OMB No. 1615-0047 Expires 10/31/2022							
<p>► START HERE: Read instructions carefully before completing this form. The instructions must be available, either in paper or electronically, during completion of this form. Employers are liable for errors in the completion of this form.</p> <p>ANTI-DISCRIMINATION NOTICE: It is illegal to discriminate against work-authorized individuals. Employers CANNOT specify which document(s) an employee may present to establish employment authorization and identity. The refusal to hire or continue to employ an individual because the documentation presented has a future expiration date may also constitute illegal discrimination.</p>											
Section 1. Employee Information and Attestation <i>(Employees must complete and sign Section 1 of Form I-9 no later than the first day of employment, but not before accepting a job offer.)</i>											
Last Name (Family Name)		First Name (Given Name)		Middle Initial	Other Last Names Used (if any)						
Address (Street Number and Name)		Apt. Number	City or Town		State ZIP Code						
Date of Birth (mm/dd/yyyy)	U.S. Social Security Number	Employee's E-mail Address		Employee's Telephone Number							
<p>I am aware that federal law provides for imprisonment and/or fines for false statements or use of false documents in connection with the completion of this form.</p> <p>I attest, under penalty of perjury, that I am (check one of the following boxes):</p> <table border="1"><tr><td><input type="checkbox"/> 1. A citizen of the United States</td></tr><tr><td><input type="checkbox"/> 2. A noncitizen national of the United States (See instructions)</td></tr><tr><td><input type="checkbox"/> 3. A lawful permanent resident (Alien Registration Number/USCIS Number):</td></tr><tr><td><input type="checkbox"/> 4. An alien authorized to work until (expiration date, if applicable, mm/dd/yyyy): Some aliens may write "N/A" in the expiration date field. (See instructions)</td></tr></table> <p>Aliens authorized to work must provide only one of the following document numbers to complete Form I-9: An Alien Registration Number/USCIS Number OR Form I-94 Admission Number OR Foreign Passport Number.</p> <table border="1"><tr><td>1. Alien Registration Number/USCIS Number: OR 2. Form I-94 Admission Number: OR 3. Foreign Passport Number: Country of Issuance:</td><td>QR Code - Section 1 Do Not Write in This Space</td></tr></table>						<input type="checkbox"/> 1. A citizen of the United States	<input type="checkbox"/> 2. A noncitizen national of the United States (See instructions)	<input type="checkbox"/> 3. A lawful permanent resident (Alien Registration Number/USCIS Number):	<input type="checkbox"/> 4. An alien authorized to work until (expiration date, if applicable, mm/dd/yyyy): Some aliens may write "N/A" in the expiration date field. (See instructions)	1. Alien Registration Number/USCIS Number: OR 2. Form I-94 Admission Number: OR 3. Foreign Passport Number: Country of Issuance:	QR Code - Section 1 Do Not Write in This Space
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<input type="checkbox"/> 2. A noncitizen national of the United States (See instructions)											
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<input type="checkbox"/> 4. An alien authorized to work until (expiration date, if applicable, mm/dd/yyyy): Some aliens may write "N/A" in the expiration date field. (See instructions)											
1. Alien Registration Number/USCIS Number: OR 2. Form I-94 Admission Number: OR 3. Foreign Passport Number: Country of Issuance:	QR Code - Section 1 Do Not Write in This Space										
Signature of Employee			Today's Date (mm/dd/yyyy)								
Preparer and/or Translator Certification (check one): <input type="checkbox"/> I did not use a preparer or translator. <input type="checkbox"/> A preparer(s) and/or translator(s) assisted the employee in completing Section 1. <i>(Fields below must be completed and signed when preparers and/or translators assist an employee in completing Section 1.)</i>											
<p>I attest, under penalty of perjury, that I have assisted in the completion of Section 1 of this form and that to the best of my knowledge the information is true and correct.</p> <table border="1"><tr><td>Signature of Preparer or Translator</td><td>Today's Date (mm/dd/yyyy)</td></tr><tr><td>Last Name (Family Name)</td><td>First Name (Given Name)</td></tr></table>						Signature of Preparer or Translator	Today's Date (mm/dd/yyyy)	Last Name (Family Name)	First Name (Given Name)		
Signature of Preparer or Translator	Today's Date (mm/dd/yyyy)										
Last Name (Family Name)	First Name (Given Name)										

- Verifies identity and employment eligibility
- Government mandated for US corporations and workers
- High levels of inaccuracy due to legacy manual processes
- 60-80% contain errors: up to 200 mistakes

SUBSTANTIAL CIVIL AND CRIMINAL PENALTIES

Department of Justice

Office of Public Affairs

FOR IMMEDIATE RELEASE

Tuesday, December 7, 2021

Justice Department Settles with Microsoft to Resolve Immigration-Related Discrimination Claims

U.S. Attorneys » Western District of Missouri » News

Department of Justice

U.S. Attorney's Office

Western District of Missouri

SHARE

FOR IMMEDIATE RELEASE

Wednesday, August 25, 2021

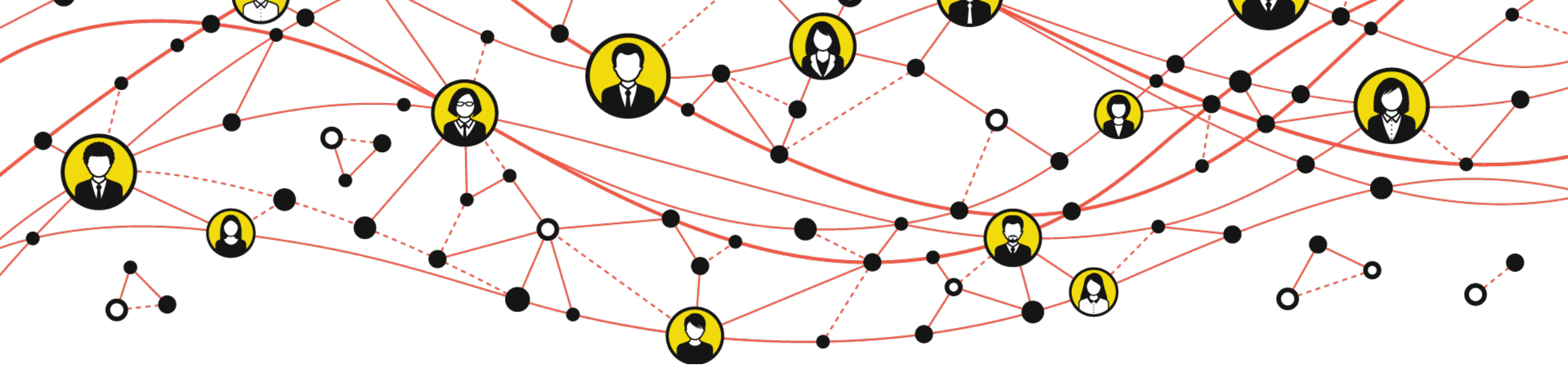
Restaurant Owner, Managers Among 19 Charged in RICO Indictment

Criminal Enterprise Employed Undocumented Workers at Dozens of Mexican Restaurants in Several States

Justice Department Announces Settlement with Gap Inc., While Celebrating the 35th Anniversary of a Law Prohibiting Immigration-Related Employment Discrimination

provide specific documents to confirm that they still had permission to work. The department concluded that Gap's reliance on an electronic human resource management system (which had electronic Form I-9 functions) contributed to the company's discriminatory conduct. As part of the settlement, Gap will pay \$73,263 in civil penalties, provide back wages to an asylee and a lawful permanent resident who lost work because of Gap's practices, train thousands of its employees nationwide, ensure that its electronic programs are compliant with applicable rules, and be subject to monitoring and reporting requirements.

- **Civil fines** for technical and substantive errors, and hiring/continuing to employ violations
- **Criminal penalties and asset forfeiture** for executives and shareholders
- **\$627 to \$25,076 per employee with a defective I9**



ADDITIONAL **COSTS**



Business interruption



**Loss of brand reputation
and customers**



Deportation



Legal fees



Revenue losses

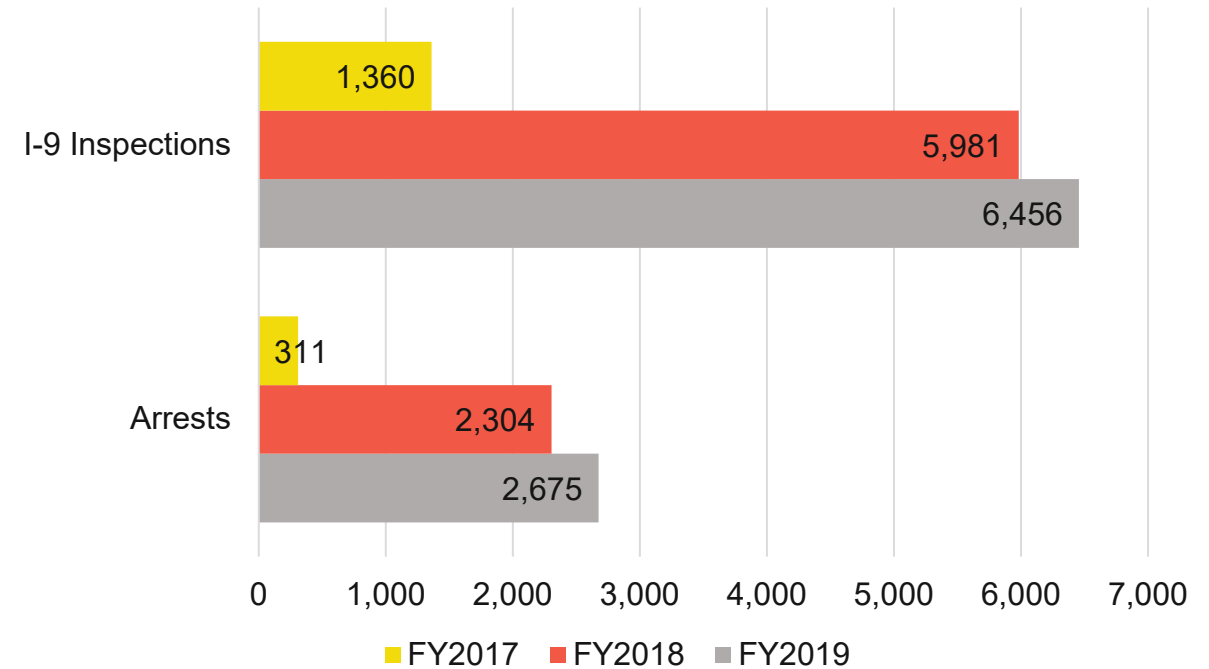


**Employee
turnover**

WHY NOW?

- **75% increase in I-9 worksite inspections over last 3 years**
- **Homeland Security Investigations (HSI) increased civil monetary penalties in 2020**
- **Renewed government focus on leveraging technology for immigration**

Surge in I-9 Worksite Enforcement




WHY LEXCHAIN

Lexchain uses latest blockchain technology to **increase accuracy** and **decrease exposure**

- **Automating** the I-9 process
- Maintaining an immutable **chain of compliance**
- **Creating visibility** across entire I-9 ecosystem
- Providing **real-time human audit** for compliance

BILLIONS POURING INTO BLOCKCHAIN AND LEGAL TECH



Search Pulse





MODERN LAWYER COURTS DAILY LITIGATION IN-HOUSE MID-LAW INSIGHTS REGIONAL SECTIONS

TAKE A FREE TRIAL

MODERN LAWYER

Legal Tech Investor Fervor Reaches All-Time High

By Steven Lerner - July 27, 2021, 3:26 PM EDT



Private equity investors have poured nearly \$1.8 billion into legal tech companies in the first half of 2021, positioning the sector to have a record year for raising capital.

Data compiled...

FIND MORE

Read more on the latest legal industry trends in Lexis

DISCOVER

FEDSCOOP

EMERGING TECH WORKFORCE POLICY SPECIAL REPORTS WAT

Ad closed by Google

ACQUISITION

DHS's innovation program brings in 5 more blockchain startups

Gartner Research

Future of Work Trends Will Drive New Technologies to Track, Develop and Deploy Talent

Read the latest Gartner report on the major trends that will impact the future of work. In responding to this disruption, according to Gartner, "AI-enabled talent marketplaces, skills and worker data platforms are key, and application leaders must plan to incorporate them into their roadmaps."



BTC \$42,729 -2.36%

ETH \$3,273 -3.26%

BNB \$473 -2.84%

SOL \$150 -1.56%

News Markets Magazine People Cryptopedia Industry Consulti

BEQUANT[®] | P R O

Prime Brokerage for the Digital Age
Regulated one-stop solution for crypto

Book De

 MARIE HUILLET

AUG 02, 2021

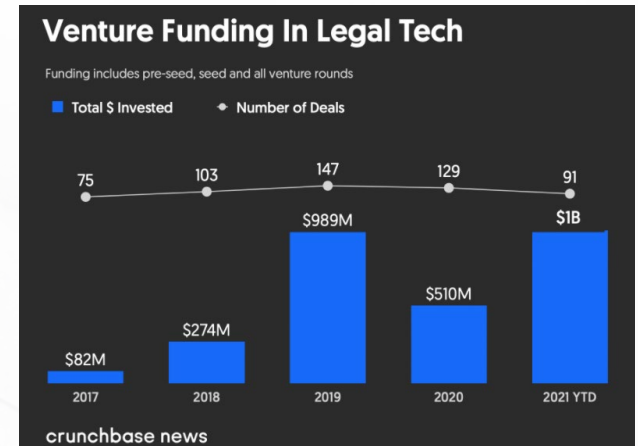
Blockchain identity market to grow \$3.58B by 2025, report claims

A new forecast for the global blockchain identity management market expects growth at a compound annual growth rate of almost 71% during 2021–2025.

Written by [Joe Warminsky](#)
OCT 13, 2020 | FEDSCOOP

Five more companies have been added to the Department of Homeland Security's contract for developing ways that it can expand its use of [blockchain](#) and other distributed ledger technology (DLT) to modernize operations.

The awards are specifically for projects on preventing forgery and counterfeiting of certificates and licenses. The department's Silicon Valley Innovation Program (SVIP) [issued the solicitation earlier this year](#) as a followup to a five-year other transaction solicitation (OTS) first presented in 2018.



Beyond e-verify: accessible, auditable, accurate records

	LEXCHAIN	LawLogix [™] <small>by Hyland</small>	EQUIFAX [®]	TRACKER [™] <small>A Mitrastech Company</small>
Irrefutable Audit Trail	✓	✗	✗	✗
Near Real-Time Error Avoidance (Managed Services)	✓	✗	✗	✗
E-Verify	✓	✓	✓	✓

HOW IT WORKS



Event-Driven



**Cloud-Agnostic
Architecture**

**Secure, private,
integrated and
collaboration
capabilities over
blockchain network**



Legal firms and attorneys participate in the network to provide various I-9 and E-Verify advisory, strategic, audit and compliance services to participant organizations



Federal immigration enforcement agencies can be provided limited access to required data for regulatory and compliance purposes.

BUSINESS MODEL ASSUMPTIONS

GO TO MARKET STRATEGY



Businesses <500 employees
(>90% of US companies and
61 million employees)



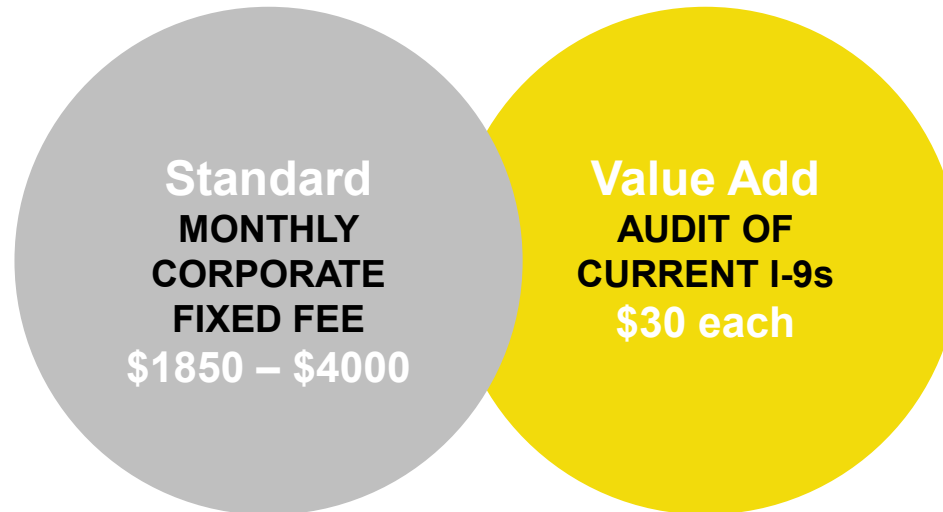
**Prioritize companies w/
400 – 500 employees**

6M companies
61M employees

https://www2.census.gov/programs-surveys/susb/tables/2017/us_state_naics_detailedsizes_2017.xlsx

Target market represents 61M of 160M total employee population

PRICING MODEL



*5% of clients will opt in for audit of
current employee I-9s*

OPPORTUNITY

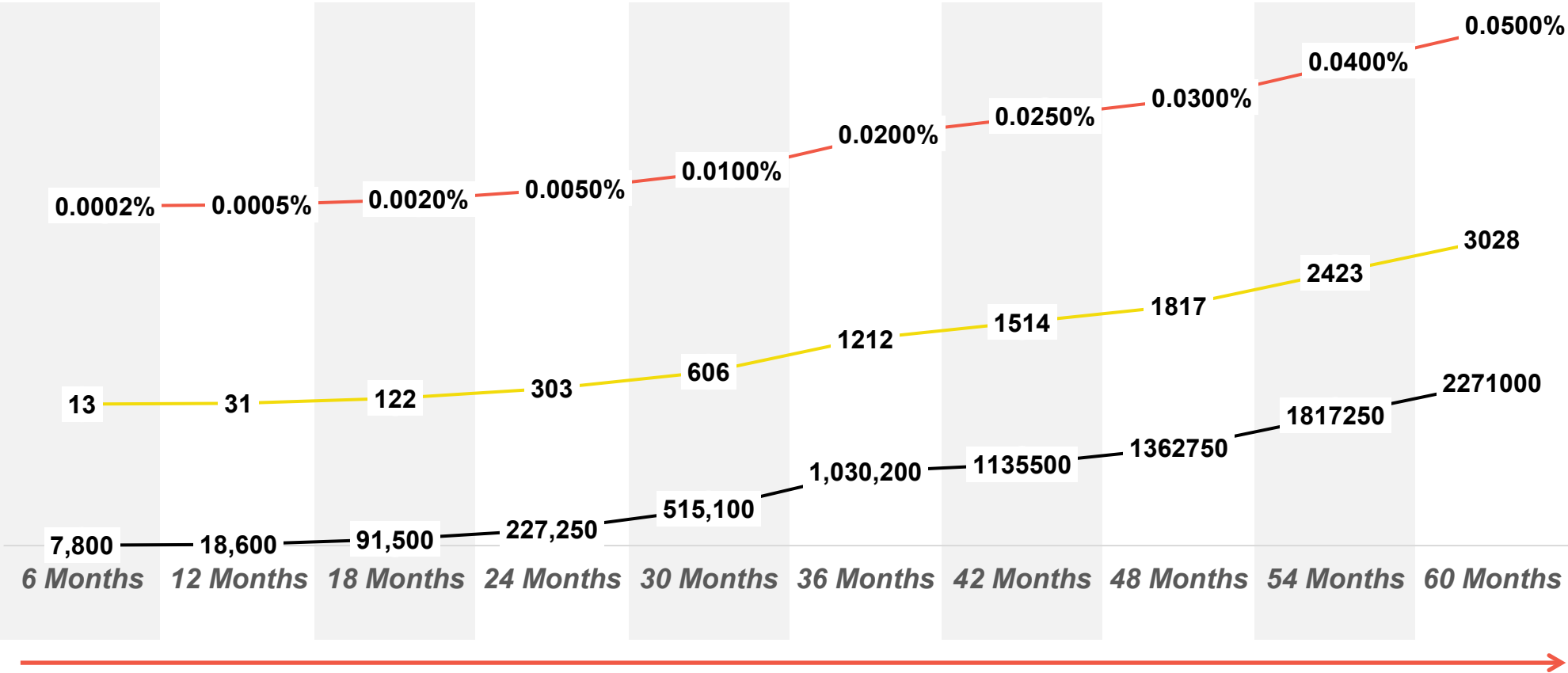
60 months • 3000 companies • 2.3M employees • \$57M revenue • .005% market share

GROWTH POTENTIAL & ASSUMPTIONS

MARKET SHARE
OF TARGET
MARKET

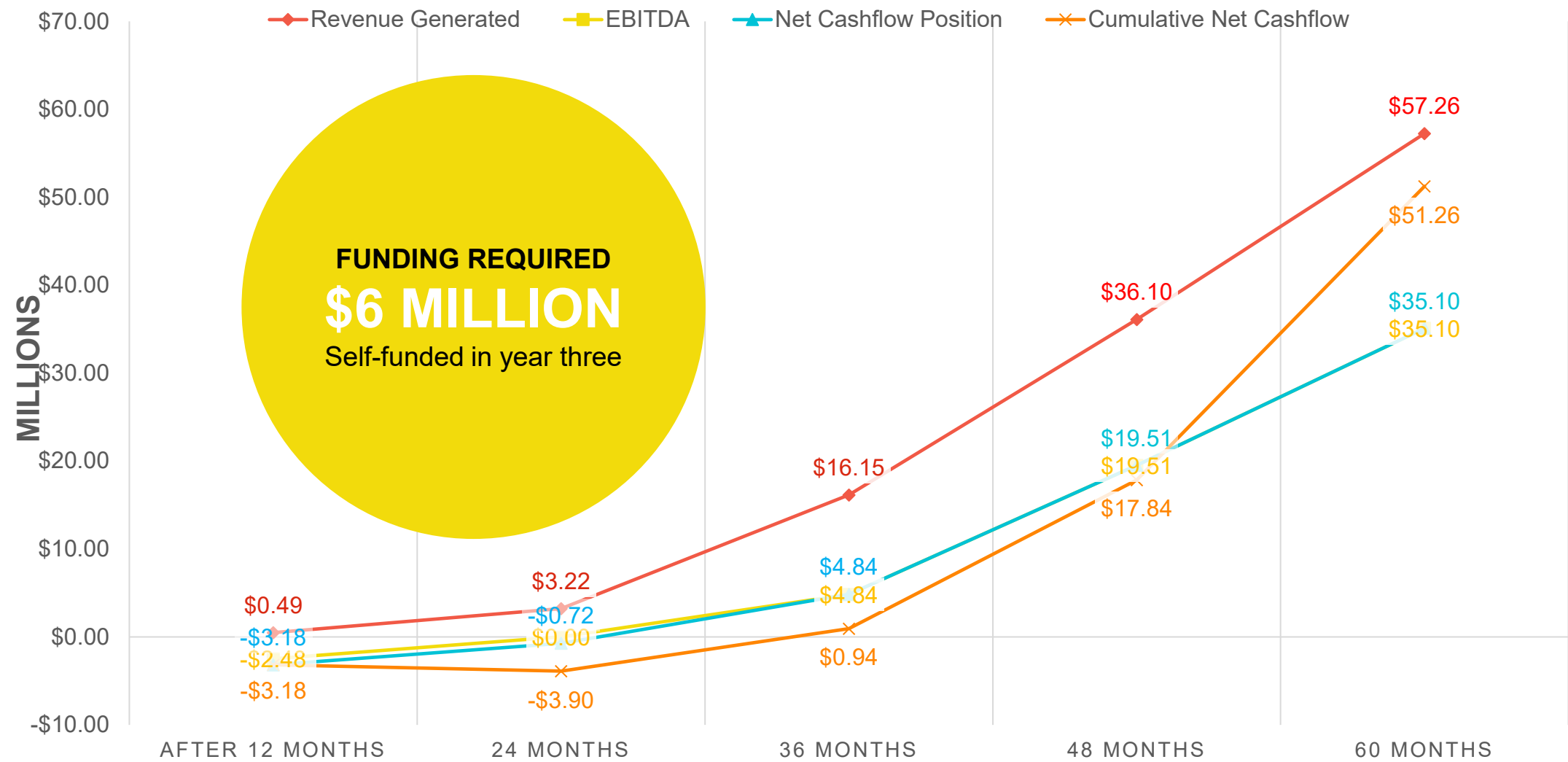
NUMBER OF
CORPORATE
ACCOUNTS

NUMBER OF
EMPLOYEES



FINANCIAL PROJECTIONS

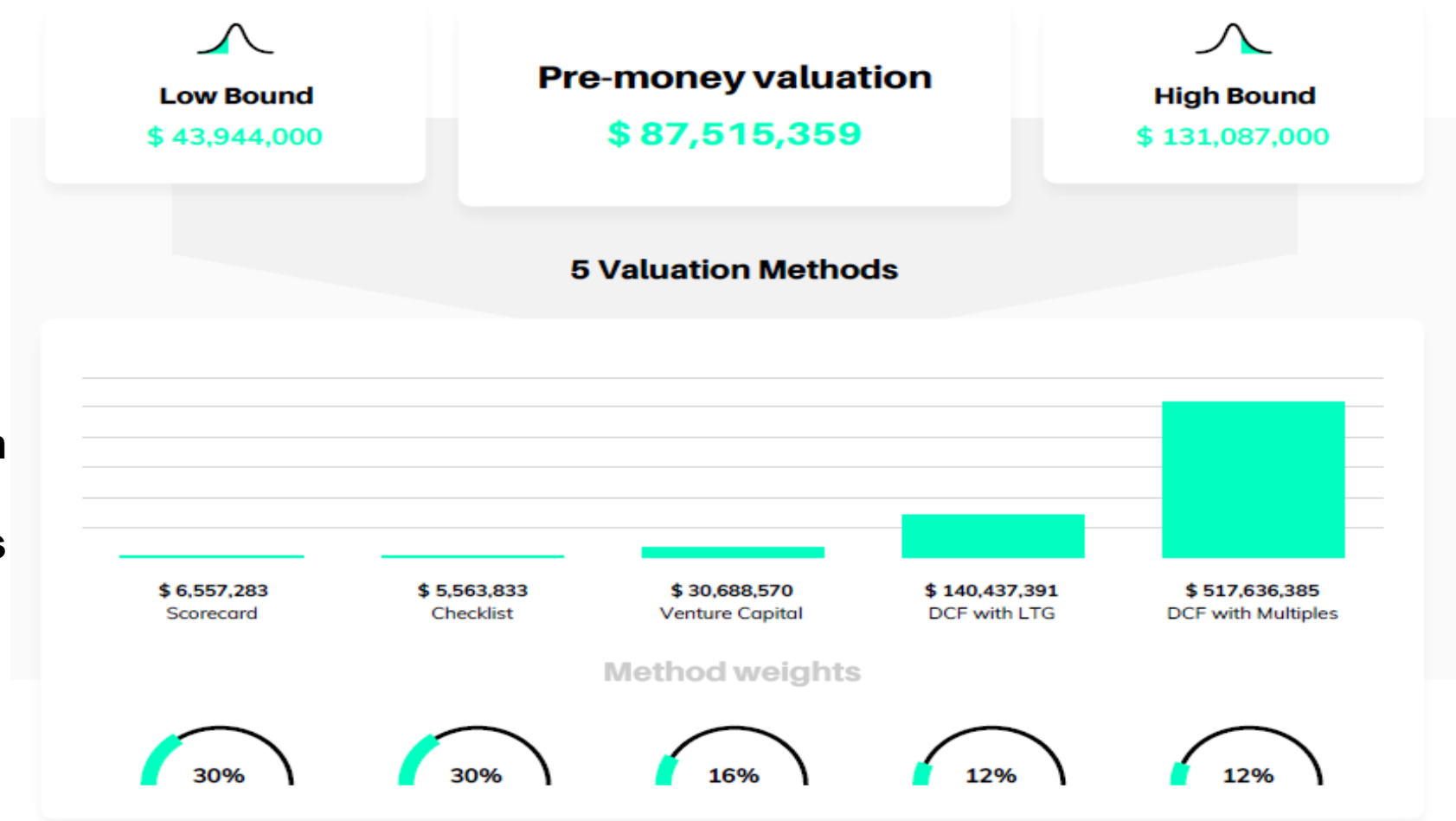
OUTCOMES



VALUATION METHODOLOGY

Weighted Average of 5 Valuation Methods

- The use of several methods is a best practice in company valuation
- The methods used in this Valuation are compliant with IPEV (International Private Equity Valuation) Guidelines



FUNDING

THE ASK: \$6M

ANTICIPATED USE OF FUNDS

Product Development
\$1,000,000

Operations (management, business development)
\$2,500,000

Go to Market (marketing, PR)
\$2,500,000

LEADERSHIP TEAM



DAVID HOLME

Co-founder

- Serial entrepreneur and investor after stint as KPMG accountant
- Chairman and Founder of Exigent Group
- Chairman of Bright Minds Capital Partners



NICOLA STOTT

Co-founder

- Spent first part of her career growing blue-chip companies like American Express before shifting her focus to start-ups
- CEO and Co-Founder of Exigent Group CEO
- CEO of Bright Minds Capital Partners



CLAUDE ARNOLD

Chief Executive Officer

- 27-year veteran of U.S. Immigration and Customs Enforcement
- Retired as Special Agent in Charge of ICE's largest office in Los Angeles
- Board member, MobileSpike, police pursuit ending technology
- CEO, Rebus Solutions, border security consulting agency



STEVE CAIRNS

Chief Information Officer

- >30 years in technology leadership positions
- Worked in a range of sectors: software, retail, legal, health and security services, supply chain construction and education



ANGELO PAPARELLI

Subject Matter Advisor

- Certified immigration and nationality specialist
- 3x member of *World's Leading Corporate Immigration Lawyer*
- Founder, Alliance of Business Immigration Lawyers



NICOLE A. KERSEY

Subject Matter Advisor

- Immigration attorney
- 15 years experience advising organizations on the Form I-9, electronic I-9 compliance, E-Verify, and related immigration and non-discrimination issues.

LEXCHAIN

THANK YOU



Important Notices

This business overview is being provided to the recipient hereof (“Recipient”) on a confidential basis in connection with Recipient’s evaluation of LexChain, Inc. (the “Company”), its business and prospects. All information set forth herein is intended for discussion or informational purposes only and does not create any obligations or commitments on behalf of the Company to pursue, negotiate or enter into any transaction with Recipient or any other party. This document and the information contained herein may not be reproduced or distributed to others, at any time, in whole or in part, without the prior written consent of the Company. All Recipients (including its professional advisors) agree that they will keep strictly confidential all information contained in this document. Acceptance of this document by the Recipient (including by its professional advisors) constitutes an agreement to be bound by the foregoing terms.

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This document should not be construed as a recommendation by anyone as to a possible investment in or other transaction involving the Company or its assets, and it does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. An offering, if any, will be made solely through separate offering documents prepared by the Company in a transaction exempt from registration to those it determines qualify as an “accredited investors” as such term is defined under U.S. federal securities laws.

The information in this document does not contain all of the information that parties may desire in investigating the Company, its business or prospects. In all cases, interested parties will need to conduct their own due diligence review and analysis of the Company, its assets, financial condition and prospects. No legal, business, tax, investment or other advice to the Recipient is being provided, and the Recipient must consult with its own professional advisers as needed to assist it in evaluating the information set forth herein.

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Important Notices

Caution Regarding Financial and Operating Projections

All financial and operating projections, forecasts or estimates about or relating to the Company included in this document, including illustrations and statements regarding pro-forma valuation and projections or estimates of future revenues, cashflows and EBITDA, have been prepared based on various estimates, assumptions and hypothetical scenarios. Forecasts and projections of financial performance, valuation and operating results for an early-stage company are, by nature, highly speculative and based in part on anticipating and assuming future events (and the effects of future events) that are impossible to predict, and no representation of any kind is made with respect thereto. The Company's future results and achievements will depend on a number of factors, including the accuracy and reasonableness of the assumptions underlying any forecasted information as well as on significant capital raising, transaction, business, economic, competitive, regulatory, technological and other uncertainties, contingencies and developments that in many cases are or will be beyond the Company's influence or control. Accordingly, all projections or forecasts (and estimates and outcomes based on such projections or forecasts) contained herein should not be viewed as an assessment, prediction or representation as to future results and interested parties should not rely, and will not be deemed to have relied, on any such projections or forecasts. Actual results likely may differ substantially and could be materially worse than any projection, forecast or scenario set forth in this document. The Company expressly disclaims any obligation to update or revise any of the projections, forecasts, models or scenarios contained herein to reflect any change in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

The presentation herein of projections of EBITDA (earnings before interest, income taxes, depreciation and amortization) does not represent projected cash flows from operations as defined by U.S. GAAP, should not be considered as an alternative to net income or cash flow from operations, and is not indicative of projected cash available to fund cash-flow needs. The Company's EBITDA measure may be inconsistent with similar measures presented by other companies.

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In addition to financial and operating projections, this document contains other statements that are forward-looking. Statements that include words such as "plans," "anticipates," "expects," "intends," "believes," "seeks," "will," "estimate" or "projects," variations of such words and similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact included in this document, including without limitation those regarding prospective or proposed transactions and events as well as the Company's future results, business strategies, goals, plans, objectives and future operations are forward-looking statements. These statements are based on the Company's current expectations and assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, particularly in light of its start-up, early stage status, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The Company can provide no assurance that actual events will correspond with these forward-looking statements or that factors beyond the control of the Company and its management will not affect the assumptions on which the forward-looking statements are based.