

Table 2. Remodeling Market Index (RMI)

National and Regional RMIs with Major Components (Seasonally Adjusted)

IVALID				REGIONAL											
		NATIONAL	4	Northeast				Midwest	KEGI	ONAL	South		West		
Period	Current		Future		Current	Future		Current	Future		Current	Future		Current	Future
101104	RMI	Market	Market	RMI	Market	Market	RMI	Market	Market	RMI	Market	Market	RMI	Market	Market
		Conditions	Indicators		Conditions	Indicators		Conditions	Indicators		Conditions	Indicators		Conditions	Indicators
1st Qtr. 2010	45	46	44	48	49	47	45	47	43	45	46	44	49	53	46
2nd Qtr. 2010	42	44	40	42	42	42	42	45	39	43	45	42	41	44	39
3rd Qtr. 2010	42	45	39	37	41	34	42	46	39	41	43	39	47	52	42
4th Qtr. 2010	43	45	41	39	40	39	51	54	48	44	48	40	40	41	40
1st Qtr. 2011	48	47	48	48	46	50	51	49	52	47	47	47	46	46	46
2nd Qtr. 2011	45	47	44	48	48	48	46	48	45	44	46	43	47	50	44
3rd Qtr. 2011	43	45	41	44	44	44	44	47	41	45	46	44	40	43	37
4th Qtr. 2011	48	50	46	55	58	51	52	55	49	49	52	47	44	48	40
1st Qtr. 2012	47	49	44	48	48	48	50	53	48	46	49	43	47	50	43
2nd Qtr. 2012	45	46	44	42	43	41	46	46	46	47	49	46	47	52	42
3rd Qtr. 2012	50	52	49	40	43	38	50	51	50	54	56	52	53	54	52
4th Qtr. 2012	55	54	56	64	61	66	56	54	59	51	51	50	59	56	61
1st Qtr. 2013	49	50	48	47	46	47	47	48	45	51	52	51	52	55	49
2nd Qtr. 2013	55	54	56	48	47	50	59	58	61	56	54	57	56	60	52
3rd Qtr. 2013	57	58	56	56	57	54	60	61	59	55	56	55	61	64	57
4th Qtr. 2013	57	56	58	49	49	49	61	61	61	55	54	57	60	68	52
1st Qtr. 2014	53	53	52	44	45	43	61	63	58	53	53	54	52	49	56
2nd Qtr. 2014	56	56	56	55	56	54	60	59	61	57	57	57	54	55	53
3rd Qtr. 2014	57	57	58	55	58	53	60	59	60	62	62	62	50	52	49
4th Qtr. 2014	60	60	60	61	63	59	60	59	61	57	56	59	65	66	64
1st Qtr. 2015	57	58	55	59	57	61	54	57	51	56	57	55	62	62	62
2nd Qtr. 2015	59	59	58	59	58	61	61	62	59	57	58	56	61	61	62
3rd Qtr. 2015	57	56	58	64	67	61	58	59	58	56	56	56	61	60	61
4th Qtr. 2015	58	56	59	66	65	68	58	58	58	57	55	59	63	63	64
1st Qtr. 2016	54	55	53	51	55	48	57	58	56	52	52	52	62	67	56
2nd Qtr. 2016	53	54	53	50	50	50	51	52	49	55	56	53	59	57	61
3rd Qtr. 2016	57 53	56 53	58 52	55 47	53 50	57 45	58 56	60 59	56 54	57 54	55 56	58 51	57 61	57 54	58 67
4th Qtr. 2016 1st Qtr. 2017	58	58	58	55	59	51	56 59	61	57	54 59	57	60	61	61	61
2nd Qtr. 2017	55	55	55	46	44	48	57	57	58	55	54	56	55	55	56
3rd Qtr. 2017	57	56	58	54	51	56	55	57	54	59	56	61	59	58	61
4th Qtr. 2017	60	60	59	59	56	62	58	60	57	61	62	61	59	55	63
1st Qtr. 2018	57	58	55	60	63	57	54	52	56	57	59	55	57	59	56
2nd Qtr. 2018	58	57	59	59	57	60	63	62	65	57	57	57	58	58	57
3rd Otr. 2018	58	58	59	59	56	63	58	55	61	59	60	58	61	62	61
4th Qtr. 2018	57	57	56	50	46	54	58	58	57	55	58	52	64	66	61
1st Qtr. 2019	54	53	54	55	53	58	55	54	56	51	50	51	56	56	57
2nd Qtr. 2019	55	55	55	60	60	59	54	55	53	55	54	57	54	55	53
3rd Qtr. 2019	55	54	57	51	49	52	55	53	58	54	53	56	61	58	64

Each of the national and regional RMIs is the average of the corresponding Current Market Conditions index and the Future Market Indicators index. Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Based on 206 responses (10/10/19)



Table 2. Remodeling Market Index (RMI) (History-2001 through 2009).

National and Regional RMIs with Major Components (Seasonally Adjusted)

	NATIONAL			REGIONAL											
Period				Northeast		Midwest			South			West			
	RMI	Current Market Conditions	Future Market Indicators	RMI	Current Market Conditions	Future Market Indicators	RMI	Current Market Conditions	Future Market Indicators	RMI	Current Market Conditions	Future Market Indicators	RMI	Current Market Conditions	Future Market Indicators
1st Qtr. 2001	54	54	54	61	62	59	51	52	51	51	51	51	54	54	54
2nd Qtr. 2001	53	52	54	57	57	58	50	50	50	52	51	53	52	52	52
3rd Qtr. 2001	44	46	42	47	47	46	46	49	43	43	44	41	45	47	44
4th Qtr. 2001	50	49	51	53	53	53	49	48	50	47	47	47	47	43	51
1st Qtr. 2002	51	51	50	51	51	51	50	52	48	51	50	52	53	55	50
2nd Qtr. 2002	49	50	49	52	53	51	49	51	47	47	47	48	49	51	48
3rd Qtr. 2002	49	50	48	51	51	51	47	47	47	52	52	51	50	51	50
4th Qtr. 2002	47	47	46	50	49	51	45	47	43	47	47	46	47	47	46
1st Qtr. 2003	46	45	46	50	48	53	42	42	41	46	46	46	46	46	46
2nd Qtr. 2003	51	51	51	52	51	52	49	50	48	52	52	52	52	51	53
3rd Qtr. 2003	55	54	55	59	56	62	53	54	52	56	54	57	58	57	59
4th Qtr. 2003	56	55	57	57	56	58	54	54	53	58	56	60	60	61	58
1st Qtr. 2004	57	57	58	60	62	57	56	54	58	57	57	57	58	57	60
2nd Qtr. 2004	51	51	52	57	57	58	45	48	43	54	55	53	56	54	59
3rd Qtr. 2004	52	52	52	55	53	56	45	47	44	56	55	57	60	57	62
4th Qtr. 2004	52	51	54	50	47	54	47	46	49	55	53	58	58	59	57
1st Qtr. 2005	53	53	54	53	54	53	48	49	48	59	58	60	54	54	54
2nd Qtr. 2005	53	52	53	58	59	56	42	45	40	55	56	54	61	58	64
3rd Qtr. 2005	51	51	52	46	44	48	51	50	52	56	54	58	56	56	56
4th Qtr. 2005	47	47	48	41	42	41	44	41	46	47	48	47	60	58	62
1st Qtr. 2006	49	48	49	49	51	47	45	44	47	50	51	50	55	57	54
2nd Qtr. 2006	45	46	44	43	47	40	41	41	41	45	46	44	50	50	50
3rd Qtr. 2006	46	47	45	46	45	47	42	46	38	52	54	51	55	51	59
4th Qtr. 2006	47	49	46	47	45	50	40	43	37	52	54	51	55	57	53
1st Qtr. 2007	47	47	47	44	43	45	46	48	45	50	50	50	48	50	46
2nd Qtr. 2007	45	45	44	46	48	43	45	46	44	47	47	46	49	51	47
3rd Qtr. 2007	44	45	43	48	51	44	48	49	47	43	46	40	48	49	47
4th Qtr. 2007	40	41	38	37	38	36	39	41	37 40	43	46 44	41	41	43	39
1st Qtr. 2008 2nd Qtr. 2008	40 41	43 42	38 39	35 33	37 34	32 31	42 48	44 52	40 44	42 39	44 42	39 36	41 42	44 42	38 42
3rd Otr. 2008	32	34	29	36	36	35	35	37	32	29	32	27	32	39	25
4th Qtr. 2008	22	25	19	21	24	17	22	27	17	27	29	25	18	23	13
1st Qtr. 2009	33	36	30	31	35	27	33	37	29	35	36	33	31	32	31
2nd Qtr. 2009	37	39	35	34	36	31	39	41	36	40	41	39	38	41	35
3rd Qtr. 2009	41 42	41 44	40 40	34	33 38	34 33	46	47 50	44 48	41	42 47	40 44	44 37	47 42	40 32
4th Qtr. 2009	42	44	40	36	36	33	49	30	40	46	4/	44	37	42	32