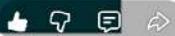




Material Management ?

Every organization uses a number of materials. It is necessary that these materials are properly purchased, stored and used. Any avoidable amount spent on materials or any loss due to wastage of materials increases the cost of production.



Direct Materials

Examples : Fabric , Steel , Timber

Indirect Materials

**Examples : Cleaning supplies, grease and
disposable items like gloves
used in a manufacturing process**

Material
Planning
and
Control

Purchasing

- Supplier selection
- MKt Research
- Order placement
- Receive purchase Request.

Store
mgt.

- Physical stock
- Transfer stock
- Store design.
- Material safety.

Inventory
mgt

- ABC analysis
- First in
first out
- Minimum order q'ty.
- Economic order q'ty.
- Just In Time

other aspect of
Material m.

- Standardization
- Simplification
- Specification