



SLAP

The **S**pontaneous **L**iquidity **A**ccumulation **P**rotocol



SLAP allows STEAM on-chain liquidity to grow spontaneously in an automatic and trustless way.



The STEAM stakers in SLAP will be entitled to rewards in stablecoins, rather than inflationary tokens.



The protocol mechanisms are designed to counter eventual price drops, thus further protecting users



The goal is to be the value anchor of the crypto market, and to create a portal for new-born projects to accumulate Protocol Owned Liquidity when launching.

Note: The Protocol token of SLAP is STEAM.

WHY SLAP

Non-inflationary

STEAM can only be minted through the Boiler Contract or by adding liquidity to the Pressure Contract.

100% protocol controlled liquidity

One of the key mechanisms behind SLAP relies on the contribution of liquidity via the protocol itself, spontaneously. The STEAM liquidity pool on DEXes will most likely be 100% controlled by the protocol itself.

Yields in stable assets

STEAM stakers will be eligible for staking rewards from the crypto assets in the Steam Chamber, rather than through inflating the STEAM token. In other words, the STEAM stakers are earning USD.

Ever-increasing liquidity

The Pressure Contract will constantly increase pool liquidity, either by minting and contributing or buying back and contributing.

Constant buying power

The Pressure Contract will produce constant buying power for the STEAM tokens. A proportion of the Steam Chamber funds will be applied to buy back STEAM from the market and contribute to the liquidity pool, periodically.

STEAM has a theoretical price floor

With limited circulation, the potential price floor of the STEAM token can be calculated, under the hypothesis that all of the circulating supply is sold back into the liquidity pool, following the XYK algorithm.

Pressure Contract (Allocation in 90 days)

40%-45% (Dynamically adjusted in the two slots)

50%

5%-10%

0%, when necessary



Ever-increasing liquidity pool



Hard money return



Decreasing circulation

Minting and adding liquidity

Buying-back and adding liquidity

Constant Buying Power

Distributing to STEAM stakers in the Condenser Contract

The team, marketing activities, promotion, and the DAO

Buying-back and burn



Distribute through Pressure Contract

STEAM Chamber



Boiler Contract

Only cases of minting additional STEAM



Get vested STEAM in return



Contribute assets to the Boiler

Users

WHY SLAP WORKS

Returns in stable assets provide positive market loops

Stable asset returns provide positive market dynamic loops. Even when the price is falling;

- The APR in stable coins will be increasing, and the holding and staking strategy will be more attractive.
- Less tokens circulating, as STEAM is sold into the liquidity pool. Fewer tokens can be staked. This also pushes up the APR.
- Each staking user owns a piece of the assets in Steam Chamber. As they increase, so do the yields for staked users, pro rata.

Boiling + Dynamic Buy-Back Mechanism

Boiling will increase assets in Steam Chamber. Boiler price is algorithmically controlled, leading to a discount on the market price.

The pressure contract is constantly buying back STEAM from the market and deepening the liquidity.

When the boiler price is higher than the market price, the buying back ratio will be dynamically adjusted to be higher, controlled by the contract, providing a positive push for STEAM's value. Therefore, boiling becomes more attractive.

Ever-Increasing Liquidity

The minting/buying-back and adding liquidity mechanisms will cause the liquidity pool, controlled by the protocol, to continuously increase (XYK in K terms).

The slippage of STEAM trading will be ever-decreasing.

One of the end goals of SLAP is to become a value anchor in the crypto-market with extremely deep liquidity.

SLAP Greenhouse

SLAP Greenhouse will become a portal for new-born projects to effectively accumulate liquidity when launching. SLAP will collect fees for providing this service.

New projects will not have to rent liquidity from users with high inflation during the launch. They can apply for SLAP Greenhouse, to accumulate POL in a decentralized, efficient, and easy way.

ROADMAP

2022.Q1-Q2

- 1、SLAP contracts audited
- 2、SLAP Dapp UI online
- 3、SLAP genesis launch
- 4、Boiler and staking contracts initiated

2022.Q3-Q4

- 1、New boiler assets whitelisted
- 2、SLAP yield-generating Steam Chamber initiated
- 3、SLAP Greenhouse audited

2023.Q1-Q2

- 1、SLAP cross-chain mechanism initiated
- 2、SLAP Greenhouse online
- 3、NFT reward boosting mechanism online

2023.Q3-Q4

- 1、Leveraged trading initiated
- 2、Leveraged trading extends to other liquid tokens like AVAX and ETH
- 3、STEAM tokenomics upgraded, stakers to be rewarded in additional protocol fees from leveraged trading
- 4、SLAP's leveraged instrument protocol online, targeting AVAX leveraging market, and accumulating transaction fees to be distributed to SLAP stakers

2024

- 1、SLAP's Leveraged Instrument protocol extended to additional DeFi leveraging tools
- 2、SLAP continues to accumulate STEAM liquidity, making STEAM one of the most liquidity DeFi assets
- 3、With high liquidity, SLAP detaches its liquidity pool assets from the current Dex and creates its exchange, centering on the STEAM token and STEAM/Stablecoin pairs.
- 4、SLAP Greenhouse becomes one of the major token launch portals for newborn DeFi projects.

In the future

When the demand for SLAP is exhausted, the minting and staking functions will be terminated. SLAP will become a fully decentralized and community-driven project.

FUNDRAISING PLAN FOR THE PRIVATE ROUND

Amount: 1M USD

Investors can either choose to have STEAM tokens or a share in the team's allocation

Token Choice:

STEAM price in this round: 3 USD

Accepted assets: USDC, DAI, and H2O with the same 1 USD rate (H2O may have a natural discount as they are now traded below 1 USD)

Vesting Term: 1/3 released every 30 days, starting from the 30th day after the launching date

Team Allocation Choice:

Every 100K USD investment can have 3% in the team's incentives, controlled by smart contract.

Purpose

- 50% will be used to create the initial liquidity pool when launching. The pool will be created at least at the price of 10 USD, and the genesis Boiling will start from the price of 5 USD.
- 40% will be used for the future distribution to stakers.
- 10% will be used for marketing purposes.

In the worst case when no one is participating, the loss for the seed round investors will likely only be the 10% in marketing.