

Benefit Illustration for SHIRAM NEW SHRI VIDYA V03- ONLINE
 128N051V03

IRDAI Reg No:128

Name of the proposer:	--	Proposal No:	
Age of the proposer:	--	Name of the Product:	SHIRAM NEW SHRI VIDYA V03
Name of the Life Assured:	CLIFTON TEST	Tag Line:	A Non-linked Participating Endowment Life Insurance Plan
Age of the Life Assured:	25	Unique identification No:	128N051V03
Policy Term:	15	Applicable GST for Year 1 for Base plan:	0.00 %
Premium Payment Term:	15	Applicable GST for Year 2 onwards for Base plan:	0.00 %
Amount of Instalment Premium:	8720.00	Applicable GST for all premiums for Rider plans:	0.00 %

Mode of payment of Premium: YEARLY

Policy Year	Single / Annualized Premium	Guaranteed Benefit					Non Guaranteed Benefit @ 4% p.a				Non Guaranteed Benefit @ 8% p.a				Total Benefits Including Guaranteed and Non-Guaranteed Benefits			
		Guaranteed Additions	Survival Benefits	GSV	Death Benefits	Maturity Benefits	Reversionary Bonus	Cash Bonus	SSV	Surrender Benefits	Reversionary Bonus	Cash Bonus	SSV	Surrender Benefits	Total Maturity Benefit 4%	Total Maturity Benefit 8%	Total Death Benefit 4%	Total Death Benefit 8%
1	8720.00	0.00	0.00	0.00	249500.00	0.00	2200.00	0.00	4141.00	4141.00	3600.00	0.00	4795.00	4795.00	0.00	0.00	251700.00	253100.00
2	8720.00	0.00	0.00	5232.00	248100.00	0.00	4400.00	0.00	8494.00	8494.00	7200.00	0.00	9835.00	9835.00	0.00	0.00	252500.00	255300.00
3	8720.00	0.00	0.00	9156.00	246600.00	0.00	6600.00	0.00	13327.00	13327.00	10800.00	0.00	15431.00	15431.00	0.00	0.00	253200.00	257400.00
4	8720.00	0.00	0.00	17440.00	245000.00	0.00	8800.00	0.00	18691.00	18848.00	14400.00	0.00	21642.00	21642.00	0.00	0.00	253800.00	259400.00
5	8720.00	0.00	0.00	23108.00	243200.00	0.00	11000.00	0.00	24605.00	24978.00	18000.00	0.00	28490.00	28490.00	0.00	0.00	254200.00	261200.00
6	8720.00	0.00	0.00	29299.00	241400.00	0.00	13200.00	0.00	31175.00	31675.00	21600.00	0.00	36098.00	36098.00	0.00	0.00	254600.00	263000.00
7	8720.00	0.00	0.00	36014.00	239300.00	0.00	15400.00	0.00	38481.00	38940.00	25200.00	0.00	44557.00	44557.00	0.00	0.00	254700.00	264500.00
8	8720.00	0.00	0.00	43251.00	237200.00	0.00	17600.00	0.00	46461.00	46771.00	28800.00	0.00	53797.00	53797.00	0.00	0.00	254800.00	266000.00
9	8720.00	0.00	0.00	51012.00	234900.00	0.00	19800.00	0.00	55381.00	55381.00	32400.00	0.00	64126.00	64126.00	0.00	0.00	254700.00	267300.00
10	8720.00	0.00	0.00	59296.00	232400.00	0.00	22000.00	0.00	65259.00	65259.00	36000.00	0.00	75563.00	75563.00	0.00	0.00	254400.00	268400.00
11	8720.00	0.00	0.00	68103.00	229300.00	0.00	24200.00	0.00	76174.00	76174.00	39600.00	0.00	88201.00	88201.00	0.00	0.00	253500.00	280780.00
12	8720.00	0.00	25000.00	77434.00	225800.00	0.00	26400.00	0.00	88631.00	88631.00	43200.00	0.00	102626.00	102626.00	0.00	0.00	252200.00	281960.00
13	8720.00	0.00	25000.00	63421.00	201100.00	0.00	28600.00	0.00	83398.00	83398.00	46800.00	0.00	99614.00	99614.00	0.00	0.00	229700.00	261940.00
14	8720.00	0.00	25000.00	50106.00	179800.00	0.00	30800.00	0.00	73671.00	73671.00	50400.00	0.00	92310.00	92310.00	0.00	0.00	210600.00	245320.00
15	8720.00	0.00	25000.00	37488.00	157200.00	0.00	33000.00	0.00	58000.00	58000.00	54000.00	0.00	79000.00	79000.00	33000.00	70200.00	190200.00	227400.00

Disclosures:

- (1) Annualized premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any Goods & Service Tax. Refer Sales literature for explanation of terms used in this illustration.
- (2) This is only an illustration and does not in any way create any rights and/or obligations.
- (3) This Illustration is applicable to a healthy individual and acceptance of the proposal is subjected to underwriting. Premiums relating to riders and non-standard risks are excluded from the above.
- (4) The above amounts assume that all premiums have been paid on due date.
- (5) Once bonuses have been declared and added to your policy, they become guaranteed. However, the level of future bonuses yet to be declared may change during the policy term depending on factors including expense, mortality and investment experience of the participating fund.
- (6) For the purpose of illustrations, 4% and 8% as the lower and higher rates of investment returns have been assumed in accordance with the guidelines issued by the Life Council and IRDA and the actual returns may be higher or lower than these the assumed rates.
- (7) Surrender value payable is higher of GSV or SSV. SV is assumed to be payable at the end of the year. Please contact nearest branch office for latest surrender value payable on your policy.
- (8) The life assured whose age is less than 18 years, the risk cover will start after completion of first policy year.

Policy Details				
Policy Option	Not Applicable	Sum Assured Rs.		100000.00
Bonus Type	Simple Reversionay	Sum Assured on Death (at inception of the policy) Rs.		250200.00
Additional Death Benefit Option	13659			
Premium Summary				
	Base Plan	Riders	Total Instalment Premium	
Instalment Premium without GST	8720.00	104.00	8824.00	
Instalment Premium with First Year GST	8720.00	104.00	8824.00	
Instalment Premium with GST 2nd Year Onwards	8720.00	104.00	8824.00	

I, , have explained the premiums, and benefits under the product fully to the prospect / Policyholder.

I, CLIFTON TEST having received the information with respect to the above, have understood the above statement before entering into the contract



CLIFTON TEST

Date:

Signature of Agent / intermediary /
Official / Specified Person

Date:

Signature of the Prospect /
Policy holder name

Place: